

CHAUTAUQUA OPPORTUNITIES, INC.

**FINANCIAL STATEMENTS
AND SUPPLEMENTARY INFORMATION**

**FOR THE YEARS ENDED
OCTOBER 31, 2023 AND 2022**

CHAUTAUQUA OPPORTUNITIES, INC.
Table of Contents

	<u>Page</u>
Independent Auditors' Report	1-3
Statements of Financial Position	4
Statements of Activities	5
Statements of Functional Expenses	6
Statements of Cash Flows	7
Notes to the Financial Statements	8-18
Independent Auditors' Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	19-20
Independent Auditors' Report on Compliance for Each Major Program and on Internal Control Over Compliance Required by the Uniform Guidance	21-23
Supplementary Information:	
Schedule of Expenditures of Federal Awards	25-26
Notes to Schedule of Expenditures of Federal Awards	27
Schedule of Findings and Questioned Costs	28
Summary of Prior Audit Findings	29
Schedule of Activities	30
Schedule of Activities - Housing and Community Development	31
Schedule of Activities - Housing and Community Development - Tenant Services Grant Funded Programs	32
Schedule of Activities - Housing and Community Development - Housing Rehabilitation Grant Funded Programs	33
Schedule of Activities - Housing and Community Development - Tenant Services Performance Based Programs	34
Schedule of Activities - Housing and Community Development - Housing Rehabilitation Performance Based Program	35
Schedule of Activities - Early Care and Education	36
Schedule of Activities - Early Care and Education - Grant Funded Programs	37

CHAUTAUQUA OPPORTUNITIES, INC.
Table of Contents, continued

Supplementary Information, continued:	<u>Page</u>
Schedule of Activities - Early Care and Education - Performance Based Programs	38
Schedule of Activities - Health and Family Services	39
Schedule of Activities - Health and Family Services - Grant Funded Programs	40
Schedule of Activities - Health and Family Services - Performance Based Programs	41
Schedule of Activities - Child Care Council	42
Schedule of Activities - Child Care Council - Grant Funded Programs	43
Schedule of Activities - Child Care Council - Performance Based Programs	44
Schedule of Activities - Economic Development - Performance Based Prog.	45
Schedule of Activities - General Agency Accounts and Performance Based Programs	46
Schedule of Activities - Central Services	47
Schedule of Revenue and Expenses in Comparison to Budget - Weatherization Assistance - C093170-22	48
Schedule of Revenue and Expenses in Comparison to Budget - Weatherization Assistance - C095170-23	49
Schedule of Revenue and Expenses in Comparison to Budget - CSBG - C1001455 FFY2023	50
Schedule of Revenue and Expenses in Comparison to Budget - CSBG - C1001455 FFY2024	51
Schedule of Revenue and Expenses in Comparison to Budget - Head Start - 02CH011486-03-02	52
Schedule of Revenue and Expenses in Comparison to Budget - Head Start - 02CH011486-04-01	53
Schedule of Revenue and Expenses in Comparison to Budget - Early Head Start - 02CH011486-03-02	54
Schedule of Revenue and Expenses in Comparison to Budget - Early Head Start - 02CH011486-04-01	55
Schedule of Revenue and Expenses in Comparison to Budget - Early Head Start/Child Care Expansion Grant - 02HP000335-04-02	56

CHAUTAUQUA OPPORTUNITIES, INC.
Table of Contents, continued

Supplementary Information, continued:	<u>Page</u>
Schedule of Revenue and Expenses in Comparison to Budget - Early Head Start/Child Care Partnership Grant - 02HP000335-05-01	57
Schedule of Revenue and Expenses in Comparison to Budget - Safe House Basic Center Grant - 90CY7285-03-00	58
Schedule of Revenue and Expenses in Comparison to Budget - Safe House Basic Center Grant - 90CY7487-01-00	59
Schedule of Revenue and Expenses in Comparison to Budget - Transitional Independent Living Program - 90CX7349-02-00	60
Schedule of Revenue and Expenses in Comparison to Budget - Transitional Independent Living Program - 90CX7349-03-00	61
Schedule of Revenue and Expenses in Comparison to Budget - Chautauqua-Cattaraugus Street Outreach Program - 90YO2444-02-00	62
Schedule of Revenue and Expenses in Comparison to Budget - Chautauqua-Cattaraugus Street Outreach Program - 90YO2444-03-00	63
Schedule of Revenue and Expenses in Comparison to Budget - Chautauqua Region Fatherhood Program - 90ZJ0034-03-01	64
Schedule of Revenue and Expenses in Comparison to Budget - Chautauqua Region Fatherhood Program - 90ZJ0034-04-00	65

SAXTON KOCUR
AND ASSOCIATES, LLP
Certified Public Accountants

301 East Second Street • Suite 303 • Jamestown, NY 14701 • P: (716) 483-6109 • F: (716) 483-2511

Independent Auditors' Report

To the Board of Directors
Chautauqua Opportunities, Inc.
Dunkirk, New York

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Chautauqua Opportunities, Inc. (a nonprofit organization), which comprise the statements of financial position as of October 31, 2023 and 2022, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements present fairly, in all material respects, the financial position of Chautauqua Opportunities, Inc. as of October 31, 2023 and 2022, and the changes in its net assets and its cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Chautauqua Opportunities, Inc. and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to error or fraud.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Chautauqua Opportunities, Inc.'s ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditors' Responsibilities for the Audits of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Chautauqua Opportunities, Inc.'s internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Chautauqua Opportunities, Inc.'s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audits.

Supplementary Information

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying supplementary information, schedules of activities and schedules of revenue and expenses in comparison to budget, on pages 30 - 65 are presented for purposes of additional analysis and are not a required part of the financial statements. The accompanying schedule of expenditures of federal awards for the year ended October 31, 2023 on pages 25 - 26, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, is also presented for purposes of additional analysis and is also not a required part of the financial statements.

Such supplementary information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have issued our report dated February 27, 2024, on our consideration of Chautauqua Opportunities, Inc.'s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters for the year ended October 31, 2023. The purpose of that report is to solely describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Chautauqua Opportunities, Inc.'s internal control over financial reporting and compliance.

Saxton, Kocur and Associates, LLP

Saxton, Kocur and Associates, LLP
February 27, 2024

CHAUTAUQUA OPPORTUNITIES, INC.
STATEMENTS OF FINANCIAL POSITION
OCTOBER 31, 2023 AND 2022

	<u>ASSETS</u>	
	<u>2023</u>	<u>2022</u>
Current assets		
Cash and restricted cash	\$ 1,914,814	\$ 2,057,954
Grant, contract, and other receivables	3,312,896	2,757,926
Deposit	-	20,000
Inventory	47,662	59,666
Total current assets	<u>5,275,372</u>	<u>4,895,546</u>
Property and equipment, net of accumulated depreciation and amortization	7,452,067	7,352,398
Operating lease right-of-use assets	777,049	927,998
Other assets	<u>748,369</u>	<u>863,790</u>
TOTAL ASSETS	<u>\$ 14,252,857</u>	<u>\$ 14,039,732</u>

	<u>LIABILITIES AND NET ASSETS</u>	
Current liabilities		
Accounts payable	\$ 448,286	\$ 587,910
Accrued expenses	1,142,325	1,105,155
Restricted cash and deposits	120,718	114,596
Refundable advances	805,015	923,608
Current portion of long-term debt	54,583	53,050
Current portion of operating lease liabilities	197,623	174,493
Current portion of finance lease liabilities	359,243	332,346
Total current liabilities	<u>3,127,793</u>	<u>3,291,158</u>
Long-term debt, net of current portion	17,437	66,523
Operating lease liabilities, net of current portion	555,348	727,841
Finance lease liabilities, net of current portion	<u>5,784,115</u>	<u>6,143,358</u>
Total liabilities	9,484,693	10,228,880
Net assets without donor restrictions	<u>4,768,164</u>	<u>3,810,852</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 14,252,857</u>	<u>\$ 14,039,732</u>

See independent auditors' report and accompanying notes.

CHAUTAUQUA OPPORTUNITIES, INC.
STATEMENTS OF ACTIVITIES
FOR THE YEARS ENDED OCTOBER 31, 2023 AND 2022

	<u>2023</u>	<u>2022</u>
Support and Revenues:		
Federal government	\$ 15,017,048	\$ 12,468,329
State grants	903,197	683,153
Local grants	1,086,848	781,594
Grants/contributions	29,733	82,721
In-kind contributions and/or donated property	885,328	810,322
Program fees	3,141,900	2,924,705
Miscellaneous revenue	182,885	64,855
Interest income	63,412	584
Investment return	4,152	(38,008)
	<u>21,314,503</u>	<u>17,778,255</u>
 Expenses:		
Program services		
Housing and community development	4,419,683	3,601,009
Early care and education	9,131,787	7,214,543
Health and family services	2,115,370	1,833,286
Child care council	1,759,695	1,581,542
Economic development	42,796	49,054
	<u>17,469,331</u>	<u>14,279,434</u>
Management and central services	<u>2,774,708</u>	<u>2,871,572</u>
	<u>20,244,039</u>	<u>17,151,006</u>
 Change in net assets without donor restrictions	1,070,464	627,249
 Net assets without donor restrictions, beginning	3,810,852	4,625,234
 Prior period adjustment (leases)	-	(1,343,921)
 Net loss of subsidiary	<u>(113,152)</u>	<u>(97,710)</u>
 Net assets without donor restrictions, ending	<u>\$ 4,768,164</u>	<u>\$ 3,810,852</u>

See independent auditors' report and accompanying notes.

CHAUTAUQUA OPPORTUNITIES, INC.
STATEMENTS OF FUNCTIONAL EXPENSES
FOR THE YEARS ENDED OCTOBER 31, 2023 AND 2022

2023

	Program Services						Total	
	Housing and Community Development	Early Care and Education	Health and Family Services	Child Care Council	Economic Development	Total Program	Management and Central Services	Total
Employment expenses								
Salaries	\$ 1,205,939	\$ 3,688,662	\$ 1,040,534	\$ 664,834	\$ 31,914	\$ 6,631,883	\$ 1,712,897	\$ 8,344,780
Payroll taxes and fringe benefits	305,787	701,093	171,715	152,379	6,852	1,337,826	383,307	1,721,133
Total employment expenses	1,511,726	4,389,755	1,212,249	817,213	38,766	7,969,709	2,096,204	10,065,913
Other expenses								
Professional fees	15,600	21,550	11,885	5,230	650	54,915	24,752	79,667
Contractual	1,436,484	666,015	345,305	906	1,273	2,449,983	15,680	2,465,663
Emergency client assistance	307,917	-	-	-	-	307,917	-	307,917
Travel	40,422	12,228	24,165	16,999	13	93,827	20,806	123,522
Space costs and rentals	343,515	1,139,797	113,229	82,400	176	1,679,117	12,659	1,799,949
Program expenses	456,841	2,315,370	134,663	690,954	-	3,597,828	20,664	3,672,298
Office supplies/expenses	114,253	203,574	82,483	40,240	1,711	442,261	68,366	633,431
Small equipment	5,728	38,424	29,182	6,930	-	80,264	61,960	142,224
Telephone	25,900	88,523	38,035	16,473	22	168,953	15,341	225,031
Insurance	57,325	96,626	29,016	20,715	185	203,867	8,929	220,851
Interest expense	1,298	-	-	-	-	1,298	2,257	3,555
Other expenses	29,099	99,533	52,686	38,578	-	219,896	59	247,621
Total other expenses	2,834,382	4,681,640	860,649	919,425	4,030	9,300,126	211,169	9,921,729
Depreciation/amortization								
	73,575	60,392	42,472	23,057	-	199,496	17,058	256,397
Total expenses	\$ 4,419,683	\$ 9,131,787	\$ 2,115,370	\$ 1,759,695	\$ 42,796	\$ 17,469,331	\$ 2,774,708	\$ 20,244,039

2022

	Program Services							Total
	Housing and Community Development	Early Care and Education	Health and Family Services	Child Care Council	Economic Development	Total Program	Management and Central Services	Total
Employment expenses								
Salaries	\$ 1,099,277	\$ 2,866,507	\$ 945,639	\$ 580,308	\$ 31,456	\$ 5,523,187	\$ 1,653,948	\$ 7,177,133
Payroll taxes and fringe benefits	273,327	585,617	136,524	145,373	8,392	1,129,233	347,744	1,476,977
Total employment expenses	1,372,604	3,432,124	1,082,163	725,681	39,848	6,652,420	2,001,690	8,654,110
Other expenses								
Professional fees	15,089	28,339	10,915	4,090	500	58,933	15,390	75,623
Contractual	715,687	1,379,224	248,402	1,604	1,970	2,346,887	863	2,357,833
Emergency client assistance	539,739	-	-	-	-	539,739	-	539,739
Travel	38,206	10,498	24,505	10,244	108	83,561	7,755	116,432
Space costs and rentals	296,220	1,042,825	105,814	88,753	1,557	1,535,169	248,692	1,795,819
Program expenses	943,354	943,439	116,390	633,386	1,520	2,012,089	142,594	2,169,545
Office supplies/expenses	115,851	159,581	77,855	41,376	2,744	397,407	97,275	543,083
Small equipment	2,734	(4,405)	10,907	2,281	-	11,517	15,633	83,190
Telephone	20,288	72,614	28,125	12,440	157	133,624	46,106	192,424
Insurance	52,539	89,431	25,947	15,617	650	184,184	8,580	201,011
Interest expense	1,674	-	-	-	1,674	-	4,343	6,017
Other expenses	33,278	31,870	58,836	36,959	-	160,943	933	200,567
Total other expenses	2,148,659	3,753,416	707,696	846,750	9,206	7,465,727	180,747	8,281,283
Depreciation/amortization	79,746	29,003	43,427	9,111	-	161,287	15,613	215,613
Total expenses	\$ 3,601,009	\$ 7,214,543	\$ 1,833,286	\$ 1,581,542	\$ 49,054	\$ 14,279,434	\$ 2,871,572	\$ 17,151,006

CHAUTAUQUA OPPORTUNITIES, INC.
STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED OCTOBER 31, 2023 AND 2022

	2023	2022
Cash flows from operating activities:		
Change in net assets	\$ 1,070,464	\$ 627,249
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Depreciation	256,397	215,613
Amortization on finance leases	420,976	420,976
Workers' compensation settlement payments	(43,223)	(50,233)
Interest income accrued on certificate of deposit	(1,003)	-
Realized gain on investments	(4,152)	-
Capital gain distribution and unrealized gain on investment	-	38,008
(Increase) decrease in:		
Grant, contract and other receivables	(554,970)	(1,179,777)
Deposit	20,000	-
Inventory	12,004	(17,900)
Operating lease right-of-use asset	191,927	170,576
Increase (decrease) in:		
Accounts payable	(139,624)	220,371
Accrued expenses	37,170	1,689
Restricted cash and deposits	6,122	3,645
Refundable advances	(118,593)	400,689
Operating lease liabilities	(190,342)	(171,085)
Net cash provided by operating activities	<u>963,153</u>	<u>679,821</u>
Cash flows from investing activities:		
Purchases of property and equipment	(777,041)	(353,786)
Investment in limited partnership	7,425	6,075
Net cash used by investing activities	<u>(769,616)</u>	<u>(347,711)</u>
Cash flows from financing activities:		
Repayments on long-term notes payable	(4,331)	(6,536)
Payments of principal portion of finance lease liabilities	(332,346)	(307,070)
Net cash used by financing activities	<u>(336,677)</u>	<u>(313,606)</u>
Increase (decrease) in cash and restricted cash	(143,140)	18,504
Cash and restricted cash, beginning of year	<u>2,057,954</u>	<u>2,039,450</u>
Cash and restricted, end of year	<u>\$ 1,914,814</u>	<u>\$ 2,057,954</u>
Supplemental Cash Flow Information:		
Cash paid for interest during the year	\$ 401,732	\$ 426,567
Noncash investing and financing activities:		
Operating lease liabilities assumed for ROU assets	\$ 40,979	\$ 14,542
Reinvested capital gain distribution - mutual fund investment	\$ -	\$ 19,099

See independent auditors' report and accompanying notes.

CHAUTAUQUA OPPORTUNITIES, INC.
NOTES TO FINANCIAL STATEMENTS

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

NATURE OF ACTIVITIES - Chautauqua Opportunities, Inc. (the Organization) is a not-for-profit community action organization. Its mission is to encourage the development of programs designed to eliminate poverty in Chautauqua County, NY as well as to provide programs to serve the elderly. A majority of the Organization's community oriented programs are funded through federal, state, and local governmental units.

BASIS OF ACCOUNTING - The financial statements of the Organization have been prepared on the accrual basis of accounting, and accordingly, reflect all significant receivables, payables, and other liabilities.

BASIS OF PRESENTATION - The Organization reports information regarding its financial position and activities according to two classes of net assets that are based upon the existence or absence of restrictions on use that are placed by its donors: net assets without donor restrictions and net assets with donor restrictions.

CASH AND CASH EQUIVALENTS - For purposes of the Statements of Cash Flows, the Organization considers all highly liquid investments with an initial maturity of three months or less to be cash equivalents, unless the investments are held for meeting restrictions for purchase of property and equipment, payment of long-term debt, or endowment.

RECEIVABLES - Grants and other receivables are stated at the amount management expects to collect from outstanding balances. Management provides for probable uncollectible amounts through a provision for bad debt expense and an adjustment to a valuation allowance based on its assessment of the current status of individual accounts. Balances that are still outstanding after management has used reasonable collection efforts are written off through a charge to the valuation allowance and a credit to accounts receivable. Based on funding providers past payment histories, management did not believe any allowance was necessary at year-end.

INVENTORY - Inventory represents material for the Organization's housing rehabilitation/weatherization programs and technology. The Organization measures its inventory at the lower of cost or net realizable value. Net realizable value is the estimated selling price in the ordinary course of business, less reasonably predictable costs of completion, disposal, and transportation.

PROPERTY AND EQUIPMENT - Property and equipment are recorded at cost or at the estimated fair value at the date of donation. Such donations are reported as support without donor restrictions unless the donor has restricted the donated asset to a specific purpose. Assets donated with restrictions regarding their use and contributions of cash that must be used to acquire property and equipment are reported as support with donor restrictions. Such support is reclassified to net assets without donor restrictions when the restrictions expire or property and equipment is placed in service.

The Organization's policy is to capitalize acquisitions in excess of \$5,000. Acquisitions over \$5,000 made with funding from governmental agencies or other grantors are expensed in the year of acquisition if the title to the property and equipment is considered to be held by such funders. Depreciation is provided using the straight-line method over the estimated useful lives of the assets as follows:

	<u>Asset Lives</u>
Buildings and improvements	20 - 40 years
Vehicles	5 - 7 years
Equipment and furnishings	5 - 10 years

Property and equipment are reviewed for impairment if the use of the asset significantly changes or another indicator of possible impairment is noted. If the carrying amount for the asset is not recoverable, the value is written down to the asset's fair value. At October 31, 2023 and 2022, no impairment in value has been recognized.

Depreciation expense was \$256,397 and \$215,613 for fiscal years 2023 and 2022, respectively.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued

LEASES - The Organization has adopted the requirements of Accounting Standards Update (ASU) No. 2016-02, Leases (Topic 842) effective November 1, 2021. The objective of this ASU, along with related subsequent ASUs, is to increase transparency and comparability between organizations that enter into lease agreements. For a lessee, the key difference of the new standard from the previous guidance (Topic 840), is the recognition of a right-of-use (ROU) asset and lease liability on the statement of financial position. The most significant change is the requirement to recognize ROU assets and lease liabilities for leases previously reported as operating leases. The standard requires disclosures to meet the objective of enabling users of financial statements to assess the amount, timing, and uncertainty of cash flows arising from leases.

ROU assets represent the Organization's right to use leased assets over the term of the lease. Lease liabilities represent the Organization's contractual obligation to make lease payments over the lease term.

As part of the transition to the new standard, the Organization was required to measure and recognize leases that existed at November 1, 2021, using a modified retrospective approach. For leases existing at the effective date, the Organization elected three transition practical expedients and therefore did not reassess whether an arrangement is or contains a lease, did not reassess lease classification, and did not reassess what qualifies as an initial direct cost.

At November 1, 2021, the adoption of the lease standard resulted in the recognition of ROU assets of \$1,083,336 for operating leases and \$5,413,699 for finance leases. The adoption resulted in recognition of operating lease liabilities of \$1,058,181 and finance lease liabilities of \$6,782,775. Beginning net assets were reduced by \$1,343,921. For the year ended October 31, 2022, the implementation of the lease standard also resulted in an increase in space costs and rentals of \$113,397. These changes are reflected in these comparative financial statements. Due to the retroactive implementation of the lease standard, adjustments were made to various contracts that are allocated a portion of the lease expenses. Several of these contracts had already been closed out. The Organization had no ability to vouch for these additional expenses from various funders. Therefore, several of the contracts included in the supplemental information show losses that are not typical for those contracts. These losses were transferred to Core's net asset balance at the end of the year.

ROU assets and lease liabilities are recognized at the commencement date. The lease liability is measured as the present value of the lease payments over the lease term. The Organization uses the rate implicit in the lease if it is determinable. When the rate implicit in the lease is not determinable, the Organization uses its incremental borrowing rate at the commencement of the lease to determine the present value of the lease payments. ROU assets are calculated as the present value of the lease payments plus initial direct costs, plus any prepayments less any lease incentives received. Lease terms may include renewal or extension options to the extent they are reasonably certain to be exercised. The assessment of whether renewal or extension options are reasonably certain to be exercised is made at lease commencement. Factors considered in determining whether an option is reasonably certain of exercise include, but are not limited to, the value of any leasehold improvements, the value of renewal rates compared to market rates, and the presence of factors that would cause a significant economic penalty to the Organization if the option were not exercised. The Organization has elected not to recognize an ROU assets and obligation for leases with an initial term of twelve months or less.

After lease commencement, the lease liability is measured on an amortized cost basis and increased to reflect interest on the liability and decreased to reflect the lease payment made during the period. Interest on the lease liability is determined each period during the lease term as the amount that results in a constant period discount rate on the remaining balance of the liability. The ROU asset is subsequently measured at cost, less any accumulated amortization and any accumulated impairment losses. Amortization on the ROU asset is recognized over the period from the commencement date to the earlier of (1) the end of the useful life of the ROU asset, or (2) the end of the lease term. The Organization uses their incremental borrowing rate at lease inception as the discount rate. These discount rates ranged from 4.5% to 10.25%.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued

INVESTMENTS - Investments in marketable equity securities with readily determinable fair market values, are stated at fair value as of the date of financial position. Acquisitions of investments are recorded at cost, or if donated, at fair value on the date of donation. Net investment return (loss) consists of interest and dividend income, realized and unrealized capital gains and losses, less external and direct internal investment expenses.

INVESTMENT IN NOT-FOR-PROFIT CORPORATION - The investment in a wholly owned subsidiary, Fredonia Commons, Inc., is reported under the equity method which has the same net effect as consolidation. Generally accepted accounting principles prescribe that the operations of a wholly owned subsidiary be consolidated with those of its parent organization. Management feels that reporting the results of the parent separately would be beneficial to the users of the financial statements, and therefore, the users should refer to the separate financial statements of the parent and subsidiary.

REFUNDABLE ADVANCES - The Organization generally accounts for contract and grant revenues as exchange transactions in the Statements of Activities to the extent that expenses have been incurred for the purpose specified by the grantor during the period. In applying this concept, the legal and contractual requirements of each program are used as guidance. Funds received in advance of their use are accounted for as refundable advances in the Statements of Financial Position.

REVENUE RECOGNITION

REVENUE FROM CONTRACTS WITH CUSTOMERS - Revenue is recognized when promised products or services are transferred (i.e. control is transferred) to customers in an amount that reflects the consideration to which the Organization expects to be entitled in exchange for those products or services. The Organization considers such transfer of control to occur when services are provided. Revenues from contracts with customers from providing services are reported on the Statements of Activities as *Program fees* and *Miscellaneous revenue*.

CONTRIBUTION REVENUE - The Organization evaluates whether transactions should be accounted for as contributions or exchange transactions and determines whether a contribution is conditional. Unconditional contributions of cash, securities or other assets and unconditional promises to give, are recorded when received. Conditional contributions and promises to give (i.e. those with a measurable performance or other barrier and a right of return) are not recognized until the conditions on which they depend are substantially met or explicitly waived by the donor.

Contributions and unconditional promises to give with donor restrictions are reported as increases in net assets with donor restrictions even if restrictions are met in the year received. In the year when restrictions are met or expire, net assets with donor restrictions are reclassified to net assets without donor restrictions.

CONTRACTS AND GRANTS - A significant portion of the Organization's revenue is derived from cost-reimbursable contracts and grants, which are conditioned upon certain performance requirements and/or the incurrence of allowable qualifying expenses. Amounts received are recognized as revenue when the Organization has incurred expenditures in compliance with specific contract or grant provisions. Amounts received prior to incurring qualifying expenditures are reported as refundable advances in the Statements of Financial Position.

IN-KIND CONTRIBUTIONS - In-kind contributions include free materials, space usage, utilities, food, transportation services, and also volunteer services that meet the criteria for recognition in accordance with generally accepted accounting principles in the United States of America. Recognized volunteer services included assistance in various programs. The in-kind contributions are recorded as such on the Statements of Activities. A corresponding expense of the same amount is included in Program Expenses on the Statements of Functional Expenses. The in-kind contributions recognized as revenue and expense for 2023 and 2022, were \$885,328 and \$810,322, respectively.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued

FUNCTIONAL ALLOCATION OF EXPENSES - The costs of providing program and supporting services are presented in these financial statements by functional and natural classifications. Directly identifiable expenses are charged to the specific program or supporting service. Expenses attributable to more than one function are allocated based on measurable, reasonable, and consistent methods. Methods used to allocate included time and effort, units of service, usage, and square footage. The Organization also uses an indirect cost rate to allocate costs to its various programs.

INDIRECT COST RATE - The Organization uses an indirect cost rate for the purpose of allocating indirect costs. The methodology used to develop the indirect cost rate was approved by the U.S. Department of Health and Human Services (HHS). The indirect cost rates for the years ended October 31, 2023 and 2022, were provisionally approved by HHS, the Organization's Federal Cognizant Agency. The costs, bases, and methods of allocation per the plan were in accordance with the provisions of OMB Circular A-122, *Cost Principles For Nonprofit Organizations*, or contained in 2 CFR Part 200 (Uniform Guidance).

ADVERTISING - Costs to promote the Organization's programs, services and employment opportunities, are expensed as incurred. Advertising expense was \$187,038 and \$140,599 for the years ended October 31, 2023 and 2022, respectively.

INCOME TAXES - The Organization is exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code and from New York State income taxes under Article 7-A of the Executive Law. In addition, the Organization qualifies for the charitable contribution deduction under Section 170(b)(1)(A) and has been classified as an organization other than a private foundation under Section 509(a)(2).

The Organization files exempt organization returns in the U.S. federal and New York State jurisdictions. The Organization's information returns filed for its 2019-20 fiscal year and later fiscal years remain subject to examination by both jurisdictions. Such filings are generally subject to possible examination for three years after filing.

FAIR VALUE OF FINANCIAL INSTRUMENTS - The fair value of the Organization's financial instruments approximate their carrying values due to the short-term nature of maturities and expected collection or payment periods or because the terms are similar to market terms.

ESTIMATES - Management uses estimates and assumptions in preparing financial statements. Those estimates and assumptions affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities, and the reported revenues and expenses. On an ongoing basis, management evaluates the estimates and assumptions based on new information. Management believes that the estimates and assumptions are reasonable in the circumstances; however, actual results could differ from those estimates.

MANAGEMENT REVIEW - Management of the Organization has evaluated events and transactions through February 27, 2024, which is the date the financial statements were available to be issued.

NOTE 2 - LIQUIDITY AND AVAILABILITY OF FINANCIAL ASSETS

The Organization regularly reviews its financial position and operations, including liquidity needed to meet general expenditures, liabilities, and obligations that may come due. The Organization considers general expenditures to be those types of expenditures routinely incurred in operating its programs and supporting services. The following reflects the Organization's financial assets available within one year of October 31, reduced by amounts not available for general use due to contractual restrictions:

	2023	2022
Cash and restricted cash	\$ 1,914,814	\$ 2,057,954
Grant, contract, and other receivables	3,312,896	2,757,926
Certificates of deposit	90,982	-
Investment in mutual fund	-	85,827
Financial assets at year-end	5,318,692	4,901,707
Less those unavailable for general expenditures within one year, due to:		
Restricted cash and deposits held	(120,718)	(114,596)
Financial assets available	<u>\$ 5,197,974</u>	<u>\$ 4,787,111</u>

In the event of an unanticipated liquidity need, the Organization could draw upon its \$800,000 line of credit.

NOTE 3 - GRANT, CONTRACT, AND OTHER RECEIVABLES

The majority of receivables are due from funding sources for expenditures incurred or services provided by the Organization on cost reimbursement contracts. On an annual basis, the Organization assesses the collectibility of its receivables and writes off any that it deems uncollectible. During the year ended October 31, 2023, rents receivable of \$14,126 were written off.

Receivables consisted of the following:

	2023	2022
U.S. Department of Health and Human Services	\$ 573,094	\$ 607,300
Chautauqua County	1,081,391	562,919
NYS Office of Temporary and Disability Assistance	568,882	511,916
NYS Office of Children and Family Services	233,483	91,391
NYS Department of State	164,792	106,185
NYS Department of Health	150,232	96,449
Insurance companies	103,692	50,641
Dunkirk City Schools	83,151	56,850
U.S. Department of Housing and Urban Development	71,142	40,346
NYS Division of Homes and Community Renewal	55,805	212,943
Fredonia Commons	47,337	9,838
Jamestown City Schools	47,435	-
NYS Office of Attorney General	28,028	28,028
Chautauqua County Div. of Health and Human Services	26,304	85,356
Chautauqua County Office of Aging	20,159	7,789
Brocton Central School District	8,889	37,499
Chautauqua Opportunities for Development, Inc.	5,682	18,107
NYS MMIS Medicaid Services	4,523	3,597
NYS Department of Education	3,854	3,841
Chautauqua County Department of Mental Hygiene	1	36,876
NYS Energy and Research Development Authority	-	10,881
NYS Homeless Housing and Assistance Corp	-	106,843
Others	35,020	72,331
	<u>\$ 3,312,896</u>	<u>\$ 2,757,926</u>

NOTE 4 - PROPERTY AND EQUIPMENT

Property and equipment consisted of the following:

	2023	2022
Land and land improvements	\$ 155,465	\$ 136,125
Buildings on finance leases	7,950,724	7,950,724
Buildings and improvements	3,207,708	3,156,207
Leasehold improvements	967,552	967,552
Vehicles	1,171,785	903,455
Equipment and furnishings	1,610,615	1,600,639
Computer hardware/software	694,561	694,561
Construction in progress	536,943	109,048
	<u>16,295,353</u>	<u>15,518,311</u>
Less: accumulated depreciation and amortization	<u>(8,843,286)</u>	<u>(8,165,913)</u>
Total property and equipment, net	<u>\$ 7,452,067</u>	<u>\$ 7,352,398</u>

NOTE 5 - OTHER ASSETS

Other assets consisted of the following:

	2023	2022
Investment in not-for-profit corporation	\$ 657,387	\$ 777,963
Certificates of deposit	90,982	-
Mutual fund investment	-	85,827
	<u>\$ 748,369</u>	<u>\$ 863,790</u>

The mutual fund investment is reported at its fair value, which is based on the fund's quoted net asset value (a Level 1 input).

Investment return consisted of the following:

	2023	2022
Capital gain distributions	\$ -	\$ 19,099
Realized gains (losses)	4,152	-
Unrealized gains (losses)	-	(57,107)
	<u>\$ 4,152</u>	<u>\$ (38,008)</u>

NOTE 6 - ACCRUED EXPENSES

Accrued expenses consisted of the following:

	2023	2022
Accrued payroll expenses	\$ 403,112	\$ 327,995
Accrued vacation	153,636	139,296
Workers compensation reserve	162,531	210,569
Unemployment insurance reserve	422,827	427,237
Other	219	58
	<u>\$ 1,142,325</u>	<u>\$ 1,105,155</u>

NOTE 7 - RESTRICTED CASH AND DEPOSITS

The Organization holds cash from individuals, donors, and other organizations that is restricted for the intended purposes of such parties, and also rental security deposits and reserve funds. These amounts are included in the Organization's *Cash and restricted cash* on the Statements of Financial Position.

Restricted cash and deposits consisted of the following:

	2023	2022
Restricted cash held for others	\$ 107,110	\$ 102,765
Security deposits	10,897	9,647
Replacement and capital reserves	2,711	2,184
	<u>\$ 120,718</u>	<u>\$ 114,596</u>

NOTE 8 - REFUNDABLE ADVANCES

Refundable advances consisted of the following:

	2023	2022
NYS Office Children and Family Services	\$ 330,766	\$ 450,516
NYS Division of Homes and Community Renewal	222,426	118,899
U.S. Department of Health and Human Services	52,035	26,961
NYS Department of State	45,411	36,896
NYS Office of Attorney General	28,429	4,305
NYS Housing Trust Fund Corporation	27,882	17,972
Chautauqua County Department of Mental Hygiene	19,908	1,632
Chautauqua County Department of Social Services	14,873	67,200
NYS Unified Court System	13,793	19,826
NYS Department of Health	12,557	23,084
Washington Park Neighborhood Initiative	12,087	12,087
U.S. Department of Housing and Urban Development	8,454	7,476
Mike Yerico Homeless Fund	7,354	6,954
Other	9,040	60,423
Jamestown City Schools	-	35,161
Brocton Central School	-	28,851
Dunkirk City Schools	-	5,365
	<u>\$ 805,015</u>	<u>\$ 923,608</u>

NOTE 9 - LINE OF CREDIT

The Organization has an \$800,000 line of credit available to meet the Organization's cash flow needs. The line of credit carries an interest rate of the prime rate plus 1.50%. The line is secured by the general assets of the Organization. There were no outstanding balances at October 31, 2023 and 2022.

NOTE 10 - LONG-TERM DEBT

Long-term debt consisted of the following:

Settlement Agreement - Health Care Providers Self-Insurance Trust, \$459,896, dated 2/29/14; 120 monthly payments of \$4,548 including interest at 3.5% beginning 8/1/14. Final payment is due 7/1/24.

	2023	2022
	\$ 53,517	\$ 96,739

Note Payable - Lake Shore Savings Bank, \$25,000, dated 4/26/19; 240 monthly payments of \$183 including interest at 6.25% beginning 6/1/19. Final payment is due 5/1/39. The note is secured by real property at 305 Swan Street, Dunkirk, NY.

18,503	22,606
--------	--------

Note Payable - Cattaraugus County Bank, \$19,232, dated 3/1/19; 60 monthly payments of \$380 including interest at 6.75% beginning 4/1/19, final payment 11/2022.

-	228
---	-----

Total long-term debt
Less: current portion

72,020	119,573
54,583	53,050
\$ 17,437	\$ 66,523

Future maturities as of October 31, 2023, are as follows:

Years ending October 31	Amount
2024	\$ 54,583
2025	1,135
2026	1,208
2027	1,286
2028	1,369
Thereafter	12,439
	\$ 72,020

NOTE 11 - DEFINED CONTRIBUTION PLAN

The Organization provides a defined contribution 403b plan that covers all full-time, permanent employees. The Organization contributes 2%-5% of gross payroll for each eligible employee, depending on longevity with the Organization. The Organization's contributions for the years ended October 31, 2023 and 2022, were \$205,800 and \$109,871, respectively.

NOTE 12 - LEASING ACTIVITIES

The Organization has finance lease of buildings and operating leases of buildings and vehicles. The building leases have initial terms of 24 to 300 months, including any renewal options that the Organization feels they are reasonably certain to exercise. The vehicles has initial terms of 36 to 39 months.

NOTE 12 - LEASING ACTIVITIES, continued

The following summarizes the line items in the statements of financial position which include amounts for operating and finance leases as of October 31:

	2023	2022
Operating leases:		
Operating lease right-of-use assets	\$ 777,049	\$ 927,998
Current portion of operating lease liabilities	\$ 197,623	\$ 174,493
Operating lease liabilities, net of current portion	555,348	727,841
Total operating lease liabilities	\$ 752,971	\$ 902,334
Finance Leases:		
Property and equipment	\$ 7,950,724	\$ 7,950,724
Accumulated depreciation and amortization	(3,378,978)	(2,958,002)
Property and equipment, net	\$ 4,571,746	\$ 4,992,722
Current portion of finance leases	\$ 359,243	\$ 332,346
Finance lease liabilities, net of current portion	5,784,115	6,143,358
Total finance lease liabilities	\$ 6,143,358	\$ 6,475,704

The maturities of lease liabilities consist of the following:

	Operating	Finance
October 31, 2024	\$ 249,790	\$ 673,259
October 31, 2025	220,677	682,333
October 31, 2026	216,577	691,679
October 31, 2027	122,440	701,306
October 31, 2028	61,623	711,222
Thereafter	-	4,908,135
Total lease payments	871,107	8,367,934
Amount representing interest	(118,136)	(2,224,576)
Present value of lease liabilities	\$ 752,971	\$ 6,143,358

The following summarizes the line items in the statements of activities which include the components of lease expense for the years ended October 31:

	2023	2022
Operating lease costs:		
Space costs and rents	\$ 191,928	\$ 247,621
Finance lease costs:		
Space costs and rents	\$ 753,080	\$ 769,802

The following summarizes the line items in the statements of cash flows which include the components of lease expense for the years ended October 31:

	2023	2022
Cash paid for amounts included in the measurement of lease liabilities:		
Operating cash flows from operating leases	\$ 191,927	\$ 170,576
Operating cash flows from operating leases	\$ (190,342)	\$ (171,085)
Financing cash flows from finance leases	\$ (332,346)	\$ (307,070)
Lease assets obtained in exchange for lease obligations:		
Operating leases	\$ 40,979	\$ 14,542

NOTE 13 - CONTINGENCIES AND COMMITMENTS

The Organization has a self-insured unemployment insurance plan with the State of New York. Under this plan, the Organization charges each program for unemployment on an ongoing basis based on the percentage of payroll expense and actual claims experienced, and then unemployment claims are charged against the accrual. At October 31, 2023 and 2022, the Organization had an accrued liability of \$422,827 and \$427,237, respectively, for use against future unemployment costs.

The Organization also has a policy of charging programs for Workers' Compensation based on historical costs incurred. The Organization previously obtained Workers' Compensation coverage through a self-insured trust. During 2009, the Trust and numerous similar trusts, were dissolved by New York State, at which point the Organization obtained insurance through a third-party carrier. At that time, New York State claimed that the Trust was in a deficit position. On February 28, 2014, the Organization agreed to a settlement with the NYS Workers' Compensation Board, which requires the Organization to pay \$459,896 plus interest at 3.5% over a ten year period. This was expensed and recorded as a long-term liability in 2014.

The Organization receives a significant amount of financial assistance from the federal, state, and local governments. Grants and contracts normally provide for the recovery of direct and indirect costs. Entitlement to the recovery of the direct and related indirect costs is conditional upon compliance with the terms and conditions of the grant agreements and with applicable federal regulations, including the expenditure of the resources for eligible purposes. Substantially all grants and the Organization's indirect cost rate are subject to financial and compliance reviews and audits by the grantors. In management's opinion, it is highly unlikely that an adverse material outcome will result from those reviews and audits.

In 2013, there was a conveyance of a 10-unit affordable housing apartment property from a terminated limited partnership to the Organization. The Organization was the general partner of the limited partnership.

The property was appraised at \$58,000 using an Income Approach. This approach took into consideration that the property was subject to a mortgage agreement and non-interest bearing promissory note of \$852,616 with the New York State Homeless Housing Assistance Corporation (HHAC). As of October 31, 2023, approximately 3 years remain until the maturity of the mortgage. If the property is not operated as affordable housing prior to maturity, the mortgage becomes due. It is the intent of the Organization to continue to operate the property in accordance with the terms of the mortgage agreement. Therefore, no mortgage liability is reflected in these financial statements.

The Organization is the guarantor of a \$100,000 revolving line of credit of Chautauqua Opportunities for Development, Inc. There was no outstanding balance on the line at either October 31, 2023 or 2022.

NOTE 14 - CONCENTRATIONS OF RISK

The Organization provides social services primarily in Chautauqua County, NY. A substantial portion of the Organization's funding consists of government grants. Thus, its funding is vulnerable to changes in the legislative priorities of federal, state, and local governments. For the years ended October 31, 2023 and 2022, government grants comprised the following percentages of total revenues:

	2023	2022
Federal	70%	74%
New York State	4%	4%
Local governments	5%	5%
Total concentration	<u>79%</u>	<u>83%</u>

The Organization maintains its cash balances in one financial institution. At October 31, 2023 and 2022, the Organization's cash balances exceeded federally insured limits by \$-0- and \$1,838,472, respectively. In addition, the Organization's main checking account sweeps into a money market mutual fund that is not insured by the FDIC or any other government agency. At October 31, 2023 and 2022, the balances in the fund were \$1,790,845 and \$-0-, respectively.

NOTE 15 - RELATED PARTY TRANSACTIONS

The Organization is the sole owner of a not for profit corporation, Fredonia Commons, Inc. The corporation was organized exclusively to acquire, rehabilitate, own, lease, manage, and operate certain property located in the Village of Fredonia, New York as affordable family, individual, and senior rental units. The Organization handles the daily property management of the project pursuant to a management contract with Fredonia Commons, Inc. The investment in the corporation is reported in the financial statements under the equity method in the *Other Assets* section of the statements of financial position. The Organization's receivable due from Fredonia Commons, Inc. as of October 31, 2023 and 2022, was \$47,337 and \$9,838, respectively.

In 2004, the Organization was involved in forming a not-for-profit corporation, Chautauqua Opportunities for Development, Inc. (CODI). CODI was founded for the mission of promoting, stimulating, developing, and advancing economic welfare in distressed communities by providing financing for businesses and improving the social and/or economic conditions of low-income persons by providing loans, equity investments, and financial services. The Organization had a receivable due from CODI of \$5,682 and \$18,107 as of October 31, 2023 and 2022, respectively.

NOTE 16 - NON-FEDERAL MATCH

Several of the Organization's grantors require matching funds related to their programs, which are detailed as follows:

<u>Grantor/Program</u>	<u>Program Year End</u>	<u>Match Required</u>	<u>Actual Match</u>	<u>Excess</u>
HHS - TILP	9/29/23	\$ 24,444	\$ 51,134	\$ 26,690
HHS - Basic Center	9/29/23	\$ 22,222	\$ 122,733	\$ 100,511
HHS - Head Start/ Early Head Start	5/31/23	\$ 1,133,142	\$ 1,192,904	\$ 59,762

Included in the match for the HHS/Head Start Program is \$307,576 for volunteer hours provided by program participants' parents. Although these amounts are considered by the grantor to be matching funds, they are not reflected in these financial statements because they are not considered in-kind contributions using the recognition criteria under Financial Accounting Standards Codification Topic 958-605, *Contributions Received*.

NOTE 17 - CENTRAL AND ADMINISTRATIVE SERVICES

The Organization provides various central and administrative services that create economies of scale as well as benefiting the individual programs. As services are provided, the programs are charged a fee based on the estimated actual cost of the service.

The Centralized Navigation System is a critical component of the Organization which has been implemented to improve client intake and assessment and ensure that each client receives all of the services for which they are eligible. Some of the objectives of the system are as follows: to ensure all clients receive full screening and risk assessment; to provide a bundled service delivery approach; to provide data collections across modalities; to track data longitudinally; and to evaluate and refine service delivery. The costs associated with the operations of the system have been allocated to the budgets of the programs they serve.

NOTE 18 - RESTATEMENT AND RECLASSIFICATIONS

Certain accounts and amounts in the 2022 financial statements have been presented or reclassified for comparative purposes to conform with the presentation of the 2023 financial statements.

SAXTON KOCUR
AND ASSOCIATES, LLP
Certified Public Accountants

301 East Second Street • Suite 303 • Jamestown, NY 14701 • P: (716) 483-6109 • F: (716) 483-2511

**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

The Board of Directors
Chautauqua Opportunities, Inc.
Dunkirk, New York

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Chautauqua Opportunities, Inc. (a nonprofit organization), which comprise the statement of financial position as of October 31, 2023, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated February 27, 2024.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Chautauqua Opportunities, Inc.'s internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Chautauqua Opportunities, Inc.'s internal control. Accordingly, we do not express an opinion on the effectiveness of Chautauqua Opportunities, Inc.'s internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Chautauqua Opportunities, Inc.'s financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the organization's internal control or on compliance. This report is an integral part of an audit in accordance with *Government Auditing Standards* in considering the organization's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Saxton, Kocur and Associates, LLP

Saxton, Kocur and Associates, LLP
February 27, 2024

SAXTON KOCUR
AND ASSOCIATES, LLP
Certified Public Accountants

301 East Second Street • Suite 303 • Jamestown, NY 14701 • P: (716) 483-6109 • F: (716) 483-2511

**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE
FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL
OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE**

The Board of Directors
Chautauqua Opportunities, Inc.
Dunkirk, New York

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Chautauqua Opportunities, Inc.'s compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of Chautauqua Opportunities, Inc.'s major federal programs for the year ended October 31, 2023. Chautauqua Opportunities, Inc.'s major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

In our opinion, Chautauqua Opportunities, Inc. complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended October 31, 2023.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditors' Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Chautauqua Opportunities, Inc. and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Chautauqua Opportunities, Inc.'s compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to Chautauqua Opportunities, Inc.'s federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above have occurred, whether due to fraud or error, and express an opinion on Chautauqua Opportunities, Inc.'s compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Chautauqua Opportunities, Inc.'s compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and to design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Chautauqua Opportunities, Inc.'s compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of Chautauqua Opportunities, Inc.'s internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Chautauqua Opportunities, Inc.'s internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit the attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditors' Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses, or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Saxton, Kocur and Associates, LLP

Saxton, Kocur and Associates, LLP
February 27, 2024

SUPPLEMENTARY INFORMATION

CHAUTAUQUA OPPORTUNITIES, INC.
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED OCTOBER 31, 2023

Federal Grantor/Pass-through Grantor/ Program or Cluster Title/ (Direct Federal Award Number)	Assistance Listing/ CFDA Number	Pass-through Entity Identifying Number	Passed Through to Subrecipients	Total Federal Expenditures
Department of Agriculture:				
Passed through New York State Department of Health: Child and Adult Care Food Program	10.558	1161	\$ -	\$ 799,710
Passed through the New York State Department of Education: Child Nutrition Cluster - Summer Food Service Program for Children	10.559	LEA 060800630025	-	201,748
Total Department of Agriculture			-	1,001,458
Department of Housing and Urban Development:				
Continuum of Care Program (NY1262L2C142003)	14.267		-	10,351
Continuum of Care Program (NY1262L2C142102)	14.267		-	92,528
Continuum of Care Program (NY1362L2C142100)	14.267		-	26,453
Continuum of Care Program (NY1316L2C142200)	14.267		-	2,780
Continuum of Care Program (NY0157L2C142114)	14.267		-	16,832
			-	148,944
Fair Housing Initiatives Program (FEOI220004)	14.408		-	35,054
Passed through County of Chautauqua, NY: Lead Hazard Reduction Demonstration Grant Program	14.905	21-47-01/COILead21,18	-	1,565,430
Passed through New York State Housing Finance Agency: Housing Counseling Assistance Program	14.169		-	14,975
Passed through New York State Division of Housing and Community Renewal: Housing Voucher Cluster - Section 8 Housing Choice Vouchers	14.871	NY904VO0258/261/361	-	657,046
COVID-19 - Housing Voucher Cluster - Section 8 Housing Choice Vouchers - Supplemental HCV Administration Fees and HAP (CARES)	14.871		-	115,056
			-	772,102
Passed through New York State Office of Temporary & Disability Assistance: COVID-19 Emergency Solutions Grant Program	14.231	C00618GG	107,151	124,756
COVID-19 Emergency Solutions Grant Program	14.231	T00049GG	-	19,257
			107,151	144,013
Passed through New York State Office of Temporary & Disability Assistance: Housing Opportunities for Persons with AIDS	14.241	C00447GG (PY2022)	-	11,078
Housing Opportunities for Persons with AIDS	14.241	C00447GG (PY2023)	-	64,293
COVID-19 - Housing Opportunities for Persons with AIDS	14.241	C00447GG	-	8,595
			-	83,966
Total Department of Housing and Urban Development			107,151	2,764,484
Department of Treasury:				
Passed through New York State Office of Temporary & Disability Assistance COVID-19 - Emergency Rental Assistance Program	21.023	C00618GG	-	144,890
Department of Energy:				
Passed through New York State Division of Housing and Community Renewal: Weatherization Assistance for Low-Income Persons	81.042	CO9517GG (PY2022)	-	178,538
Weatherization Assistance for Low-Income Persons	81.042	CO9517GG (PY2023)	-	59,771
Weatherization Assistance for Low-Income Persons	81.042	CO9617GG (PY2023)	-	24,904
Total Department of Energy			-	263,213
Department of Health and Human Services:				
Transitional Living for Homeless Youth	93.550	90CX7349-02-00	-	190,773
Transitional Living for Homeless Youth	93.550	90CX7349-03-00	-	19,171
			-	209,944
Education & Prevention Grants to Reduce Sexual Abuse of Runaway, Homeless, and Street Youth (90YO2444-02-00)	93.557		-	120,126
Education & Prevention Grants to Reduce Sexual Abuse of Runaway, Homeless, and Street Youth (90YO2444-03-00)	93.557		-	7,317
			-	127,443

See accompanying notes to Schedule of Expenditures of Federal Awards.

CHAUTAUQUA OPPORTUNITIES, INC.
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS, continued
FOR THE YEAR ENDED OCTOBER 31, 2023

Federal Grantor/Pass-through Grantor/ Program or Cluster Title/ (Direct Federal Award Number)	Assistance Listing/ CFDA Number	Pass-through Entity Identifying Number	Passed Through to Subrecipients	Total Federal Expenditures
Department of Health and Human Services, continued:				
Passed through New York State Council of Children and Families, continued:				
Head Start Cluster - Head Start (02CH011486-03-02)	93.600		-	716,153
Head Start Cluster - Head Start (02CH011486-03-02)	93.600		-	2,128,819
Head Start Cluster - Head Start (02CH011486-04-01)	93.600		-	525,735
Head Start Cluster - Head Start (02CH011486-04-01)	93.600		-	1,362,096
Head Start Cluster - Head Start (02CH011486-03-02) COVID carryover	93.600		-	193,615
Head Start Cluster - Head Start (02HP000335-04-02)	93.600		69,628	1,305,779
Head Start Cluster - Head Start (02HP000335-05-01)	93.600		11,683	287,999
COVID-19 - Head Start Cluster - Head Start (02HE000019-01-01) (ARP)	93.600		-	267,547
COVID-19 - Head Start Cluster - Head Start EHS CCP	93.600		-	70,146
			<u>81,311</u>	<u>6,857,889</u>
Basic Center Grant (90CY7285-03-00)	93.623		-	129,286
Basic Center Grant (90CY7487-01-00)	93.623		-	20,878
			<u>-</u>	<u>150,164</u>
Healthy Marriage Promotion and Responsible Fatherhood Grants (90ZJ0034-03-01)	93.086		174,057	903,804
Healthy Marriage Promotion and Responsible Fatherhood Grants (90ZJ0034-04-00)	93.086		-	51,763
			<u>174,057</u>	<u>955,567</u>
Passed through MDRC:				
Healthy Marriage Promotion and Responsible Fatherhood Grants - Strengthening the Implementation of Responsible Fatherhood Programs (SIRF)	93.086	No. 1309-COI-01	-	733
Passed through New York State Division of Housing and Community Renewal:				
Low Income Home Energy Assistance	93.568	C093170-22	-	340,318
Low Income Home Energy Assistance	93.568	C093170-23	-	113,931
			<u>-</u>	<u>454,249</u>
Passed through New York State Department of State:				
Community Services Block Grant	93.569	C1001455 (FFY 2022)	-	246,212
Community Services Block Grant	93.569	C1001455 (FFY 2023)	-	23,227
Community Services Block Grant	93.569	C1002498	-	6,482
Community Services Block Grant	93.569	C1002486	86,761	99,826
			<u>86,761</u>	<u>375,747</u>
Passed through New York State Office of Children and Family Services:				
CCDF Cluster - Child Care and Development Block Grant	93.575	CO28248	-	39,370
CCDF Cluster - Child Care and Development Block Grant	93.575	CO28248	-	92,550
			<u>-</u>	<u>131,920</u>
Passed through Chautauqua County, NY- Department of Social Services:				
CCDF Cluster - Child Care and Development Block Grant	93.575	16-31-16	-	119,686
			<u>-</u>	<u>251,606</u>
Total CCDF Cluster				
Passed through New York State Department of Health:				
Preventive Health and Health Services Block Grant	93.991	C34885GG (PY 22-23)	-	1,483
Preventive Health and Health Services Block Grant	93.991	C34885GG (PY 23-24)	-	17,632
Preventive Health and Health Services Block Grant	93.991	C36262GG (PY 22-23)	49,374	56,094
Preventive Health and Health Services Block Grant	93.991	C36262GG (PY 23-24)	-	445
			<u>49,374</u>	<u>75,654</u>
Maternal and Child Health Services Block Grant	93.994	C34885GG (PY 22-23)	-	13,157
Maternal and Child Health Services Block Grant	93.994	C34885GG (PY 23-24)	-	1,051
Maternal and Child Health Services Block Grant	93.994	C36262GG (PY 22-23)	30,857	35,058
Maternal and Child Health Services Block Grant	93.994	C36262GG (PY 23-24)	-	278
			<u>30,857</u>	<u>49,544</u>
Total Department of Health and Human Services			<u>422,360</u>	<u>9,508,540</u>
Total Expenditures of Federal Awards			<u>\$ 529,511</u>	<u>\$ 13,682,585</u>

See accompanying notes to Schedule of Expenditures of Federal Awards.

CHAUTAUQUA OPPORTUNITIES, INC.
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED OCTOBER 31, 2023

NOTE 1 - BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards (the schedule) includes the federal award activity of Chautauqua Opportunities, Inc. under programs of the federal government for the year ended October 31, 2023. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the schedule presents only a selected portion of the operations of Chautauqua Opportunities, Inc., it is not intended to and does not present the financial position, changes in net assets, or cash flows of Chautauqua Opportunities, Inc.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the schedule are reported on the accrual basis of accounting. Such expenditures are recognized following, as applicable, either the cost principles contained in Office of Management and Budget Circular A-122, *Cost Principles for Non-profit Organizations*, or the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

NOTE 3 - INDIRECT COST RATE

Chautauqua Opportunities, Inc. has elected not to use the 10% de minimis indirect cost rate allowed under the Uniform Guidance.

CHAUTAUQUA OPPORTUNITIES, INC.
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED OCTOBER 31, 2023

Section I - Summary of Auditors' Results

Financial Statements

Type of auditors' report issued	<u>Unmodified</u>
Deficiencies in internal control considered to be significant deficiencies	<u>None reported</u>
Deficiencies in internal control considered to be material weaknesses	<u>None reported</u>
Noncompliance material to the financial statements	<u>None reported</u>

Federal Awards

Type of auditors' report issued on compliance for major programs	<u>Unmodified</u>
Deficiencies in internal control over major programs considered to be significant deficiencies	<u>None reported</u>
Deficiencies in internal control over major programs considered to be material weaknesses	<u>None reported</u>
Audit findings that are required to reported in accordance with 2 CFR section 200.516(a)	<u>None reported</u>

Major Programs

<u>Assistance Listing</u>	<u>Federal Program or Cluster</u>
10.558	Child and Adult Care Food Program Cluster
81.042	Weatherization Assistance for Low-Income Persons
93.086	Healthy Marriage Promotion and Responsible Fatherhood Grants
93.600	Head Start Cluster

Dollar threshold used to distinguish between Type A and Type B programs	<u>\$750,000</u>
---	------------------

Auditee qualified as a low-risk auditee	<u>Yes</u>
---	------------

Section II - Financial Statements Audit Findings	<u>None</u>
--	-------------

Section III - Major Federal Award Program Findings	<u>None</u>
--	-------------

**CHAUTAUQUA OPPORTUNITIES, INC.
SUMMARY OF PRIOR AUDIT FINDINGS
FOR THE YEAR ENDED OCTOBER 31, 2023**

There were no reported findings relative to federal award programs for the year ended October 31, 2022.

(with summarized totals for the year ended October 31, 2022)

	Grant Funded Programs				Total Performance Based/General Agency Programs	Total 2023	Total 2022
	Housing and Community Development	Early Care and Education	Health and Family Services	Child Care Council			
Support and revenue without donor restrictions:							
Federal government	\$ 3,601,556	\$ 7,680,251	\$ 1,670,507	\$ 321,552	\$ 13,273,866	\$ 15,017,048	\$ 12,468,329
State grants	612,894	-	-	71,725	684,619	903,197	683,153
Local grants	-	-	135,074	-	135,074	1,086,848	781,594
Grants/contributions	1,200	-	-	-	1,200	29,733	82,721
In-kind contributions and/or donated property	-	885,328	-	-	885,328	885,328	810,322
Program fees	1,636	-	24,767	-	26,403	3,141,900	2,924,705
Miscellaneous revenue	115,000	-	1,350	3,500	119,850	250,449	27,431
Total support and revenue	4,332,286	8,565,579	1,831,698	396,777	15,126,340	21,314,503	17,778,255
Expenses:							
Program services:							
Housing and Community Development	4,354,545	-	-	-	4,354,545	4,865,316	3,701,661
Early Care and Education	-	7,927,929	-	-	7,927,929	9,358,465	7,283,118
Health and Family Services	-	-	1,668,238	-	1,668,238	2,074,808	1,792,990
Child Care Council	-	-	-	313,893	313,893	1,746,614	1,673,146
Economic development programs	-	-	-	-	-	42,796	49,054
Total program services	4,354,545	7,927,929	1,668,238	313,893	14,264,605	18,087,999	14,499,969
Management and central services	243,082	675,332	163,258	34,699	1,116,371	2,771,977	2,869,355
Total expenses	4,597,627	8,603,261	1,831,496	348,592	15,380,976	20,859,976	17,369,324
Change in unrestricted net assets	(265,341)	(37,682)	202	48,185	(254,636)	454,527	408,931

	Grant Funded Programs				Total Performance Based/General Agency Programs	Total 2023	Total 2022
	Housing and Community Development	Early Care and Education	Health and Family Services	Child Care Council	Total Grant Funded		
Adjustments:							
Federal government - fixed asset additions	481,658	285,407	-	-	767,065	9,976	322,479
Depreciation	(30,108)	(58,729)	(40,562)	(1,916)	(131,315)	(29,789)	(104,161)
Total adjustments	451,550	226,678	(40,562)	(1,916)	635,750	(19,813)	218,318
Change in net assets	186,209	188,996	(40,360)	46,269	381,114	689,350	627,249
Net assets:							
Beginning balance	749,942	191,323	(253,549)	79,871	767,587	3,043,265	4,625,234
Prior period adjustment (leases)	-	-	-	-	-	-	(1,343,921)
Net income of subsidiary	-	-	-	-	-	(113,152)	(97,710)
Transfers (to) from other contracts or operations	717	37,682	6,902	(2,010)	43,291	(43,291)	-
Net assets, ending	\$ 936,868	\$ 418,001	\$ (287,007)	\$ 124,130	\$ 1,191,992	\$ 3,576,172	\$ 3,810,852

CHAUTAUQUA OPPORTUNITIES, INC.
SCHEDULE OF ACTIVITIES
HOUSING AND COMMUNITY DEVELOPMENT
FOR THE YEAR ENDED OCTOBER 31, 2023

	Grant Funded Programs			Performance Based Programs			
	Tenant Services	Housing Rehabilitation	Total Grant Funded Programs	Tenant Services	Housing Rehabilitation	Total Performance Based Programs	Total
Support and revenue:							
Federal government	\$ 1,318,664	\$ 2,282,892	\$ 3,601,556	\$ -	\$ -	\$ -	\$ 3,601,556
State grants	612,894	-	612,894	-	8,200	8,200	621,094
Local grants	-	-	-	251,772	-	251,772	251,772
Grants/contributions	1,200	-	1,200	-	-	-	1,200
In-kind contributions and/or donated property	-	-	-	-	-	-	-
Program fees	-	1,636	1,636	352,797	470	353,267	354,903
Miscellaneous revenue	115,000	-	115,000	(9,322)	-	(9,322)	105,678
Total support and revenue	2,047,758	2,284,528	4,332,286	595,247	8,670	603,917	4,936,203
Expenses:							
Personnel	775,138	326,470	1,101,608	103,735	596	104,331	1,205,939
Payroll taxes and fringe benefits	181,107	91,908	273,015	32,685	87	32,772	305,787
Professional fees	22,727	4,900	27,627	3,800	-	3,800	31,427
Contractual	137,269	1,271,013	1,408,282	34,900	2,302	37,202	1,445,484
Emergency client assistance	284,772	-	284,772	23,145	-	23,145	307,917
Travel	5,144	15,202	20,346	19,768	308	20,076	40,422
Space costs and rentals	130,832	48,243	179,075	167,806	-	167,806	346,881
Program expenses	164,963	271,010	435,973	19,998	9,259	29,257	465,230
Office supplies/expense	76,095	18,697	94,792	19,365	99	19,464	114,256
Equipment/maintenance agreement	392,120	58,681	450,801	-	-	-	450,801
Depreciation/amortization	-	-	-	37,550	-	37,550	37,550
Telephone	9,908	9,353	19,261	6,639	-	6,639	25,900
Insurance	22,080	15,533	37,613	19,712	-	19,712	57,325
Interest expense	-	-	-	1,298	-	1,298	1,298
Indirect costs	104,050	139,032	243,082	33,488	1,417	34,905	277,987
Other costs	7,181	14,199	21,380	7,719	-	7,719	29,099
Total expenses	2,313,386	2,284,241	4,597,627	531,608	14,068	545,676	5,143,303
Change in net assets	(265,628)	287	(265,341)	63,639	(5,398)	58,241	(207,100)
Net assets:							
Beginning balance	717,765	32,177	749,942	1,443,049	(20,033)	1,423,016	2,172,958
Fixed asset additions	427,895	53,763	481,658	-	-	-	481,658
Depreciation	(9,118)	(20,990)	(30,108)	(3,067)	(2,850)	(5,917)	(36,025)
Reclass of fixed assets	-	-	-	-	-	-	-
Transfers (to) from	1,004	(287)	717	-	-	-	717
Net assets, ending	\$ 871,918	\$ 64,950	\$ 936,868	\$ 1,503,621	\$ (28,281)	\$ 1,475,340	\$ 2,412,208

See accompanying independent auditors' report.

CHAUTAUQUA OPPORTUNITIES, INC.
SCHEDULE OF ACTIVITIES
HOUSING AND COMMUNITY DEVELOPMENT - TENANT SERVICES GRANT FUNDED PROGRAMS
FOR THE YEAR ENDED OCTOBER 31, 2023

	NYSSHP	HOPWA	HCV	HMIS	Fair Housing	Foreclosure Prevention	HUD Housing Counseling	HUD Rapid Rehousing	Section 8 Sec. Dep - COVID Landlord Incentives
Support and revenue:									
Federal government	\$ -	\$ 83,966	\$ 625,284	\$ 36,089	\$ 35,054	\$ -	\$ 14,975	\$ 102,879	\$ 115,056
State grants	111,782	-	-	-	-	116,016	-	-	-
Local grants	-	-	-	-	-	-	-	-	-
Grants/contributions	-	-	-	-	-	-	-	-	-
In-kind contributions and/or donated property	-	-	-	-	-	-	-	-	-
Program fees	-	-	-	-	-	-	-	-	-
Miscellaneous revenue	-	-	-	-	-	-	-	-	-
Total support and revenue	111,782	83,966	625,284	36,089	35,054	116,016	14,975	102,879	115,056
Expenses:									
Personnel	85,323	32,594	194,633	11,662	20,769	66,414	9,135	38,506	-
Payroll taxes and fringe benefits	19,691	16,878	36,132	3,076	5,101	22,846	3,089	5,441	-
Professional fees	-	-	1,300	-	650	650	-	650	-
Contractual	-	-	527	18,011	-	-	550	-	-
Emergency client assistance	-	28,182	-	-	-	-	-	38,527	115,056
Travel	819	-	613	-	137	103	249	74	-
Space costs and rentals	269	1,696	62,148	-	1,688	9,888	-	4,286	-
Program expenses	-	-	136,457	-	1,005	-	450	-	-
Office supplies/expense	3,437	925	58,605	-	831	3,020	-	2,072	-
Equipment/maintenance agreement	-	-	810	-	-	-	-	-	-
Depreciation/amortization	-	-	-	-	-	-	-	-	-
Telephone	426	372	5,484	-	220	661	-	538	-
Insurance	-	500	12,659	-	-	1,121	-	1,000	-
Interest expense	-	-	-	-	-	-	-	-	-
Indirect costs	1,817	2,811	57,312	3,340	3,534	11,749	1,502	11,797	-
Other costs	-	-	102	-	1,119	-	-	-	-
Total expenses	111,782	83,958	566,782	36,089	35,054	116,452	14,975	102,891	115,056
Change in net assets	-	8	58,502	-	-	(436)	-	(12)	-
Net assets:									
Beginning balance	-	-	510,675	-	-	-	-	-	-
Fixed asset additions	-	-	-	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-	-	-	-
Reclass of fixed assets	-	-	-	-	-	-	-	-	-
Transfers (to) from	-	(8)	-	-	-	436	-	12	-
Net assets, ending	-	\$ -	\$ 569,177	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

	ESG - COVID ERAP Code Blue	Continuum of Care Program Grant	STEEP	RPP	Women's Homeless Shelter Construction	CSBG Financial Literacy	Strategic Partnership & Restructuring	GDP Oil Assistance	Total
Support and revenue:									
Federal government	\$ 269,646	\$ 29,233	\$ -	\$ -	\$ -	\$ 6,482	\$ -	\$ -	\$ 1,318,664
State grants	-	-	284,432	95,895	4,769	-	-	-	612,894
Local grants	-	-	-	-	-	-	-	-	-
Grants/contributions	-	-	-	-	-	-	-	1,200	1,200
In-kind contributions and/or donated property	-	-	-	-	-	-	-	-	-
Program fees	-	-	-	-	-	-	-	-	-
Miscellaneous revenue	-	-	-	-	100,000	-	15,000	-	115,000
Total support and revenue	269,646	29,233	284,432	95,895	104,769	6,482	15,000	1,200	2,047,758
Expenses:									
Personnel	111,504	17,503	126,101	56,885	-	4,109	-	-	775,138
Payroll taxes and fringe benefits	22,923	5,085	23,097	16,478	-	1,270	-	-	181,107
Professional fees	-	650	1,500	1,500	15,827	-	-	-	22,727
Contractual	108,650	29	502	-	9,000	-	-	-	137,269
Emergency client assistance	10,626	-	91,181	-	-	-	-	1,200	284,772
Travel	69	37	528	2,513	-	-	2	-	5,144
Space costs and rentals	1,110	1,686	33,428	10,970	3,366	297	-	-	130,832
Program expenses	468	-	4,595	101	8,389	-	13,498	-	164,963
Office supplies/expense	4,070	704	-	2,275	3	153	-	-	76,095
Equipment/maintenance agreement	-	-	-	-	391,310	-	-	-	392,120
Depreciation/amortization	-	-	-	-	-	-	-	-	-
Telephone	996	200	-	1,011	-	-	-	-	9,908
Insurance	135	500	3,500	2,665	-	-	-	-	22,080
Interest expense	-	-	-	-	-	-	-	-	-
Indirect costs	5,075	2,941	-	19	-	653	1,500	-	104,050
Other costs	4,235	-	-	1,725	-	-	-	-	7,181
Total expenses	269,861	29,335	284,432	96,142	427,895	6,482	15,000	1,200	2,313,386
Change in net assets	(215)	(102)	-	(247)	(323,126)	-	-	-	(265,628)
Net assets:									
Beginning balance	30,112	-	78,826	-	98,152	-	-	-	717,765
Fixed asset additions	-	-	-	-	427,895	-	-	-	427,895
Depreciation	(4,902)	-	(4,216)	-	-	-	-	-	(9,118)
Transfers (to) from	215	102	-	247	-	-	-	-	1,004
Net assets, ending	\$ 25,210	\$ -	\$ 74,610	\$ -	\$ 202,921	\$ -	\$ -	\$ -	\$ 871,918

See accompanying independent auditors' report.

CHAUTAUQUA OPPORTUNITIES, INC.
SCHEDULE OF ACTIVITIES
HOUSING AND COMMUNITY DEVELOPMENT - HOUSING REHABILITATION
GRANT FUNDED PROGRAMS
FOR THE YEAR ENDED OCTOBER 31, 2023

	<u>Weatherization</u>	<u>WAP BIL</u>	<u>LEAD</u>	<u>Total</u>
Support and revenue:				
Federal government	\$ 692,558	\$ 24,904	\$ 1,565,430	\$ 2,282,892
State grants	-	-	-	-
Local grants	-	-	-	-
Grants/contributions	-	-	-	-
In-kind contributions and/or donated property	-	-	-	-
Program fees	1,636	-	-	1,636
Miscellaneous revenue	-	-	-	-
	<u>694,194</u>	<u>24,904</u>	<u>1,565,430</u>	<u>2,284,528</u>
Total support and revenue				
Expenses:				
Personnel	186,805	16,009	123,656	326,470
Payroll taxes and fringe benefits	47,222	4,340	40,346	91,908
Professional fees	3,000	900	1,000	4,900
Contractual	96,327	-	1,174,686	1,271,013
Emergency client assistance	-	-	-	-
Travel	10,082	-	5,120	15,202
Space costs and rentals	30,328	559	17,356	48,243
Program expenses	172,804	70	98,136	271,010
Office supplies/expense	11,112	408	7,177	18,697
Equipment/maintenance agreement	58,616	-	65	58,681
Depreciation/amortization	-	-	-	-
Telephone	6,586	131	2,636	9,353
Insurance	12,905	-	2,628	15,533
Interest expense	-	-	-	-
Indirect costs	53,986	2,487	82,559	139,032
Other costs	4,134	-	10,065	14,199
	<u>693,907</u>	<u>24,904</u>	<u>1,565,430</u>	<u>2,284,241</u>
Total expenses				
Change in net assets	287	-	-	287
Net assets:				
Beginning balance	32,177	-	-	32,177
Fixed asset additions/dispositions	53,763	-	-	53,763
Depreciation	(20,990)	-	-	(20,990)
Reclass of fixed assets	-	-	-	-
Transfers (to) from	(287)	-	-	(287)
	<u>(287)</u>	<u>-</u>	<u>-</u>	<u>(287)</u>
Net assets, ending	<u>\$ 64,950</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 64,950</u>

See accompanying independent auditors' report.

CHAUTAUQUA OPPORTUNITIES, INC.
SCHEDULE OF ACTIVITIES
HOUSING AND COMMUNITY DEVELOPMENT - TENANT SERVICES PERFORMANCE BASED PROGRAMS
FOR THE YEAR ENDED OCTOBER 31, 2023

	Scattered Site Housing	Arrowhead Housing	LIP Security Deposit	Inspection Services	Kids at Home	Fredonia Commons Management	Emergency Housing	Housing and Energy	Total
Support and revenue:									
Federal government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-	-	-	-	-	-
Local grants	-	-	400	-	-	-	-	251,372	251,772
Grants/contributions	-	-	-	-	-	-	-	-	-
In-kind contributions and/or donated property	-	-	-	-	-	-	-	-	-
Program fees	107,379	61,577	-	135,070	19,986	4,772	24,013	-	352,797
Miscellaneous revenue	(7,565)	(1,757)	-	-	-	-	-	-	(9,322)
Total support and revenue	99,814	59,820	400	135,070	19,986	4,772	24,013	251,372	595,247
Expenses:									
Personnel	-	-	-	64,218	-	-	-	39,517	103,735
Payroll taxes and fringe benefits	-	-	-	9,137	-	-	-	23,548	32,685
Professional fees	-	1,250	-	850	-	1,250	-	650	3,800
Contractual	5,518	6,621	-	8,315	2,227	-	294	11,925	34,900
Emergency client assistance	-	-	400	-	-	-	-	22,745	23,145
Travel	-	127	-	18,348	-	-	-	1,293	19,768
Space costs and rentals	47,850	49,373	-	11,021	14,389	161	14,534	30,478	167,806
Program expenses	5,286	829	-	-	4,488	917	5,652	2,826	19,998
Office supplies/expense	599	1,162	-	2,671	80	2,444	68	12,341	19,365
Equipment/maintenance agreement	-	-	-	-	-	-	-	-	-
Depreciation/amortization	19,650	3,621	-	-	9,278	-	5,001	-	37,550
Telephone	-	-	-	2,083	-	-	-	4,556	6,639
Insurance	8,800	4,500	-	1,350	3,400	-	-	1,662	19,712
Interest expense	1,298	-	-	-	-	-	-	-	1,298
Indirect costs	-	-	-	13,226	-	-	2,417	17,845	33,488
Other costs	-	660	-	-	2,400	-	-	4,659	7,719
Total expenses	89,001	68,143	400	131,019	36,262	4,772	27,966	174,045	531,508
Change in net assets	10,813	(8,323)	-	4,051	(16,276)	-	(3,953)	77,327	63,639
Net assets:									
Beginning balance	757,892	70,529	-	302,308	84,938	(3,695)	19,702	211,375	1,443,049
Fixed asset additions	-	-	-	-	-	-	-	-	-
Depreciation	(2,355)	-	-	-	-	-	-	(712)	(3,067)
Reclass of fixed assets	-	-	-	-	-	-	-	-	-
Transfers (to) from	-	-	-	-	-	-	-	-	-
Net assets, ending	\$ 766,350	\$ 62,206	\$ -	\$ 306,359	\$ 68,662	\$ (3,695)	\$ 15,749	\$ 287,990	\$ 1,503,621

CHAUTAUQUA OPPORTUNITIES, INC.
SCHEDULE OF ACTIVITIES
HOUSING AND COMMUNITY DEVELOPMENT -
HOUSING REHABILITATION PERFORMANCE BASED PROGRAM
FOR THE YEAR ENDED OCTOBER 31, 2023

	<u>Chautauqua Energy Savers</u>
Support and revenue:	
Federal government	\$ -
State grants	8,200
Local grants	-
Grants/contributions	-
In-kind contributions and/or donated property	-
Program fees	470
Miscellaneous revenue	-
	<hr/>
Total support and revenue	8,670
	<hr/>
Expenses:	
Personnel	596
Payroll taxes and fringe benefits	87
Professional fees	-
Contractual	2,302
Emergency client assistance	-
Travel	308
Space costs and rentals	-
Program expenses	9,259
Office supplies and expense	99
Equipment/maintenance agreement	-
Depreciation and amortization	-
Telephone	-
Insurance	-
Interest expense	-
Indirect costs	1,417
Other costs	-
	<hr/>
Total expenses	14,068
	<hr/>
Change in net assets	(5,398)
Net assets:	
Beginning balance	(20,033)
Fixed asset additions	-
Depreciation	(2,850)
Reclassification of fixed assets	-
Transfers (to) from	-
	<hr/>
Net assets, ending	<u>\$ (28,281)</u>

See accompanying independent auditors' report.

CHAUTAUQUA OPPORTUNITIES, INC.
SCHEDULE OF ACTIVITIES
EARLY CARE AND EDUCATION
FOR THE YEAR ENDED OCTOBER 31, 2023

	Total Grant Funded Programs	Total Performance Based Programs	Total
Support and revenue:			
Federal government	\$ 7,680,251	\$ -	\$ 7,680,251
State grants	-	-	-
Local grants	-	557,499	557,499
Grants/contributions	-	-	-
In-kind contributions and/or donated property	885,328	-	885,328
Program fees	-	1,475,535	1,475,535
Miscellaneous revenue	-	401	401
	<u>8,565,579</u>	<u>2,033,435</u>	<u>10,599,014</u>
Total support and revenue			
Expenses:			
Personnel	2,715,055	973,607	3,688,662
Payroll taxes and fringe benefits	539,200	161,893	701,093
Professional fees	16,500	5,050	21,550
Contractual	731,965	4,890	736,855
Emergency client assistance	-	-	-
Travel	12,205	23	12,228
Space costs and rentals	910,666	229,131	1,139,797
Program expenses	2,365,520	2,791	2,368,311
Office supplies and expense	180,500	23,074	203,574
Equipment and maintenance agreement	200,050	-	200,050
Depreciation and amortization	450	1,213	1,663
Telephone	75,360	13,163	88,523
Insurance	80,925	15,701	96,626
Interest expense	-	-	-
Indirect costs	675,332	159,501	834,833
Other costs	99,533	-	99,533
	<u>8,603,261</u>	<u>1,590,037</u>	<u>10,193,298</u>
Total expenses			
Change in net assets	(37,682)	443,398	405,716
Net assets:			
Beginning balance	191,323	1,666,665	1,857,988
Fixed asset additions	285,407	-	285,407
Depreciation	(58,729)	-	(58,729)
Reclassification of fixed assets	-	-	-
Transfers (to) from	37,682	-	37,682
	<u>418,001</u>	<u>2,110,063</u>	<u>2,528,064</u>
Net assets, ending	\$	\$	\$

See accompanying independent auditors' report.

CHAUTAUQUA OPPORTUNITIES, INC.
SCHEDULE OF ACTIVITIES
EARLY CARE AND EDUCATION - GRANT FUNDED PROGRAMS
FOR THE YEAR ENDED OCTOBER 31, 2023

	DHHS Head Start 22/23	DHHS Head Start 23/24	Early Head Start 22/23	Early Head Start 23/24	Head Start One-time/ Miscellaneous	Stabilization Grants	Early Head Start Child Care Expansion & Partnership	Head Start Kitchens	Total
Support and revenue:									
Federal government	\$ 2,128,819	\$ 1,362,096	\$ 716,153	\$ 525,735	\$ 461,162	\$ 591,573	\$ 1,663,924	\$ 230,789	\$ 7,680,251
State grants	-	-	-	-	-	-	-	-	-
Local grants	-	-	-	-	-	-	-	-	-
Grants/contributions	-	-	-	-	-	-	-	-	-
In-kind contributions	-	-	-	-	-	-	-	-	-
donated property	708,262	177,066	-	-	-	-	-	-	885,328
Program fees	-	-	-	-	-	-	-	-	-
Miscellaneous revenue	-	-	-	-	-	-	-	-	-
Total support and revenue	2,837,081	1,539,162	716,153	525,735	461,162	591,573	1,663,924	230,789	8,565,579
Expenses:									
Personnel	901,845	661,505	375,706	281,493	9,009	246,586	185,990	52,921	2,715,055
Payroll taxes and fringe benefits	173,438	134,477	66,154	52,545	2,234	44,655	51,361	14,336	539,200
Professional fees	-	12,000	-	2,500	-	-	2,000	-	16,500
Contractual	34,686	34,180	4,762	9,137	70,900	60,288	518,012	-	731,965
Emergency client assistance	-	-	-	-	-	-	-	-	-
Travel	4,108	3,983	693	710	-	1,112	1,599	-	12,205
Space costs and rentals	223,870	127,425	130,685	96,640	3,843	44,513	283,690	-	910,666
Program expenses	1,151,288	334,029	33,998	7,185	111,718	141,705	422,065	163,532	2,365,520
Office supplies and expense	58,477	57,866	15,636	10,894	7,398	17,418	12,811	-	180,500
Equipment/maintenance agreement	-	-	-	-	169,024	30,000	1,026	-	200,050
Depreciation and amortization	-	450	-	-	-	-	-	-	450
Telephone	22,814	21,850	9,602	7,538	-	-	13,556	-	75,360
Insurance	43,607	211	13,267	70	8,180	-	15,590	-	80,925
Interest expense	-	-	-	-	-	-	-	-	-
Indirect costs	212,735	136,983	71,551	53,170	44,610	-	156,283	-	675,332
Other costs	18,528	14,203	8,391	3,853	34,246	5,398	14,914	-	99,533
Total expenses	2,845,396	1,539,162	730,445	525,735	461,162	591,675	1,678,897	230,789	8,603,261
Change in net assets	(8,315)	-	(14,292)	-	-	(102)	(14,973)	-	(37,682)
Net assets:									
Beginning balance	4,982	-	9,673	-	71,426	-	87,130	18,112	191,323
Fixed asset additions	-	-	-	-	213,126	72,281	-	-	285,407
Depreciation	(2,512)	(1,794)	(866)	(619)	(31,727)	(2,172)	(19,039)	-	(58,729)
Reclassification of fixed assets	(2,470)	2,470	(8,807)	8,807	-	-	-	-	-
Transfers (to) from	8,315	-	14,292	-	-	102	14,973	-	37,682
Net assets, ending	\$ -	\$ 676	\$ -	\$ 8,188	\$ 252,825	\$ 70,109	\$ 68,091	\$ 18,112	\$ 418,001

See accompanying independent auditors' report.

CHAUTAUQUA OPPORTUNITIES, INC.
SCHEDULE OF ACTIVITIES
EARLY CARE AND EDUCATION - PERFORMANCE BASED PROGRAMS
FOR THE YEAR ENDED OCTOBER 31, 2023

	Someplace Special Daycare	Someplace Special Expansion	Universal Pre-K	Total
Support and revenue:				
Federal government	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Local grants	241,175	316,324	-	557,499
Grants/contributions	-	-	-	-
In-kind contributions and/or donated pi	-	-	-	-
Interfund revenue	-	-	-	-
Program fees	30,550	632,320	812,665	1,475,535
Miscellaneous revenue	401	-	-	401
	<u>272,126</u>	<u>948,644</u>	<u>812,665</u>	<u>2,033,435</u>
Total support and revenue				
Expenses:				
Personnel	25,498	563,208	384,901	973,607
Payroll taxes and fringe benefits	2,709	85,500	73,684	161,893
Professional fees	650	650	3,750	5,050
Contractual	834	775	3,281	4,890
Emergency client assistance	-	-	-	-
Travel	-	-	23	23
Space costs and rentals	26,288	53,327	149,516	229,131
Program expenses	139	-	2,652	2,791
Office supplies and expense	279	12,141	10,654	23,074
Equipment/maintenance agreement	-	-	-	-
Depreciation and amortization	-	-	1,213	1,213
Telephone	1,124	2,260	9,779	13,163
Insurance	2,061	4,000	9,640	15,701
Interest expense	-	-	-	-
Indirect costs	6,671	80,884	71,946	159,501
Other costs	-	-	-	-
	<u>66,253</u>	<u>802,745</u>	<u>721,039</u>	<u>1,590,037</u>
Total expenses				
Change in net assets	205,873	145,899	91,626	443,398
Net assets:				
Beginning balance	431,436	505,651	729,578	1,666,665
Fixed asset additions	-	-	-	-
Depreciation	-	-	-	-
Reclass of fixed assets	-	-	-	-
Transfers (to) from	-	-	-	-
	<u>431,436</u>	<u>505,651</u>	<u>729,578</u>	<u>1,666,665</u>
Net assets, ending	<u>\$ 637,309</u>	<u>\$ 651,550</u>	<u>\$ 821,204</u>	<u>\$ 2,110,063</u>

See accompanying independent auditors' report.

CHAUTAUQUA OPPORTUNITIES, INC.
SCHEDULE OF ACTIVITIES
HEALTH AND FAMILY SERVICES
FOR THE YEAR ENDED OCTOBER 31, 2023

	Total Grant Funded Programs	Total Performance Based Programs	Total
Support and revenue:			
Federal government	\$ 1,670,507	\$ 4,368	\$ 1,674,875
State grants	-	155,171	155,171
Local grants	135,074	142,503	277,577
Grants/contributions	-	8,674	8,674
In-kind contributions and/or donated property	-	-	-
Program fees	24,767	86,654	111,421
Miscellaneous revenue	1,350	-	1,350
	<u>1,831,698</u>	<u>397,370</u>	<u>2,229,068</u>
Total support and revenue			
	<u>1,831,698</u>	<u>397,370</u>	<u>2,229,068</u>
Expenses:			
Personnel	756,198	284,336	1,040,534
Payroll taxes and fringe benefits	124,922	46,793	171,715
Professional fees	11,235	650	11,885
Contractual	345,481	(176)	345,305
Emergency client assistance	-	-	-
Travel	18,101	6,064	24,165
Space costs and rentals	106,558	6,671	113,229
Program expenses	112,089	22,574	134,663
Office supplies and expense	75,836	6,647	82,483
Equipment/maintenance agreement	5,928	23,254	29,182
Depreciation and amortization	1,910	-	1,910
Telephone	35,940	2,095	38,035
Insurance	24,372	4,644	29,016
Interest expense	-	-	-
Indirect costs	163,258	48,045	211,303
Other costs	49,668	3,018	52,686
	<u>1,831,496</u>	<u>454,615</u>	<u>2,286,111</u>
Total expenses			
	<u>1,831,496</u>	<u>454,615</u>	<u>2,286,111</u>
Change in net assets	202	(57,245)	(57,043)
Net assets:			
Beginning balance	(253,549)	(77,780)	(331,329)
Fixed asset additions	-	-	-
Depreciation	(40,562)	-	(40,562)
Reclass of fixed assets	-	-	-
Transfers (to) from	6,902	-	6,902
	<u>6,902</u>	<u>-</u>	<u>6,902</u>
Net assets, ending	<u>\$ (287,007)</u>	<u>\$ (135,025)</u>	<u>\$ (422,032)</u>

See accompanying independent auditors' report.

CHAUTAUQUA OPPORTUNITIES, INC.
SCHEDULE OF ACTIVITIES
HEALTH AND FAMILY SERVICES - GRANT FUNDED PROGRAMS
FOR THE YEAR ENDED OCTOBER 31, 2023

	Fatherhood Initiative	SIRF	Migrant Health	Migrant 6	CSBG Migrant Assistance	Mobile Crisis	LTC Workforce & VBP Readiness	Mobile Crisis - OMH Workforce	Safehouse Basic Center Grant	Transitional Living for Homeless Youth	Street Outreach	Total
Support and revenue:												
Federal government	\$ 955,567	\$ 733	\$ 33,323	\$ 91,875	\$ 99,826	\$ -	\$ -	\$ 1,632	\$ 150,164	\$ 209,944	\$ 127,443	\$ 1,670,507
State grants	-	-	-	-	-	-	-	-	-	-	-	-
Local grants	-	-	-	-	-	135,074	-	-	-	-	-	135,074
Grants/contributions	-	-	-	-	-	-	-	-	-	-	-	-
In-kind contributions and/or donated property	-	-	-	-	-	-	-	-	-	-	-	-
Program fees	-	-	19,995	-	-	-	4,772	-	-	-	-	24,767
Miscellaneous revenue	-	1,350	-	-	-	-	-	-	-	-	-	1,350
Total support and revenue	955,567	2,083	53,318	91,875	99,826	135,074	4,772	1,632	150,164	209,944	127,443	1,831,696
Expenses:												
Personnel	368,250	-	16,148	850	2,167	93,376	-	-	82,265	119,771	73,371	756,198
Payroll taxes and fringe benefits	71,506	-	2,635	370	670	9,909	-	-	7,276	14,240	18,316	124,922
Professional fees	7,000	-	885	600	-	650	-	-	650	800	650	11,235
Contractual	174,100	-	-	80,231	86,761	264	-	-	1,168	2,694	263	345,481
Emergency client assistance	-	-	-	-	-	-	-	-	-	-	-	-
Travel	7,698	-	1,314	-	174	1,452	-	-	2,794	1,966	2,703	18,101
Space costs and rentals	76,151	-	4,715	-	-	2,329	-	-	4,070	14,433	4,860	106,558
Program expenses	82,102	1,893	-	-	-	-	1,595	1,632	12,547	7,500	4,820	112,089
Office supplies/expense	26,288	-	1,444	320	-	17,658	-	-	15,339	9,121	5,666	75,836
Equipment/maintenance agreement	-	-	-	-	-	-	-	-	-	5,392	536	5,928
Depreciation/amortization	-	-	-	-	-	-	-	-	-	1,910	-	1,910
Telephone	13,944	-	1,637	-	-	7,165	-	-	6,344	6,198	652	35,940
Insurance	13,149	-	1,400	294	-	1,329	-	-	2,700	2,500	3,000	24,372
Interest expense	-	-	-	-	-	-	-	-	-	-	-	-
Indirect costs	78,125	190	3,183	9,210	10,054	13,742	-	-	15,019	20,996	12,739	163,258
Other costs	43,778	-	-	-	-	53	3,307	-	-	2,440	90	49,668
Total expenses	962,091	2,083	33,361	91,875	99,826	147,927	4,902	1,632	150,172	209,961	127,666	1,831,496
Change in net assets	(6,524)	-	19,957	-	-	(12,853)	(130)	-	(8)	(17)	(223)	202
Net assets:												
Beginning balance	222	-	17,791	-	-	(338)	-	-	(27,673)	(243,551)	-	(253,549)
Fixed asset additions	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation	(45)	-	-	-	-	-	-	-	-	(40,517)	-	(40,562)
Reclass of fixed assets	-	-	-	-	-	-	-	-	-	-	-	-
Transfers (to) from	6,524	-	-	-	-	-	130	-	8	17	223	6,902
Net assets, ending	\$ 177	\$ -	\$ 37,748	\$ -	\$ -	\$ (13,191)	\$ -	\$ -	\$ (27,673)	\$ (284,068)	\$ -	\$ (287,007)

See accompanying independent auditors' report.

CHAUTAUQUA OPPORTUNITIES, INC.
SCHEDULE OF ACTIVITIES
HEALTH AND FAMILY SERVICES - PERFORMANCE BASED PROGRAMS
FOR THE YEAR ENDED OCTOBER 31, 2023

	Adult & Senior Health Home Care	TILP & Safehouse RHY	CACFP Meals - Safehouse	Youth Miscellaneous	Total
Support and revenue:					
Federal government	\$ -	\$ -	\$ 4,368	\$ -	\$ 4,368
State grants	-	155,171	-	-	155,171
Local grants	113,663	28,840	-	-	142,503
Grants/contributions	-	-	-	8,674	8,674
In-kind contributions and/or donated property	-	-	-	-	-
Program fees	86,654	-	-	-	86,654
Miscellaneous revenue	-	-	-	-	-
Total support and revenue	<u>200,317</u>	<u>184,011</u>	<u>4,368</u>	<u>8,674</u>	<u>397,370</u>
Expenses:					
Personnel	186,835	97,501	-	-	284,336
Payroll taxes and fringe benefits	25,735	21,058	-	-	46,793
Professional fees	650	-	-	-	650
Contractual	(176)	-	-	-	(176)
Emergency client assistance	-	-	-	-	-
Travel	6,064	-	-	-	6,064
Space costs and rentals	1,013	5,658	-	-	6,671
Program expenses	3,150	15,056	4,368	-	22,574
Office supplies and expense	6,095	552	-	-	6,647
Maintenance agreement	4,937	18,317	-	-	23,254
Depreciation and amortization	-	-	-	-	-
Telephone	650	1,445	-	-	2,095
Insurance	2,450	2,194	-	-	4,644
Interest expense	-	-	-	-	-
Indirect costs	26,815	21,230	-	-	48,045
Other costs	2,018	1,000	-	-	3,018
Total expenses	<u>266,236</u>	<u>184,011</u>	<u>4,368</u>	<u>-</u>	<u>454,615</u>
Change in net assets	(65,919)	-	-	8,674	(57,245)
Net assets:					
Beginning balance	(77,780)	-	-	-	(77,780)
Fixed asset additions	-	-	-	-	-
Depreciation	-	-	-	-	-
Reclass of fixed assets	-	-	-	-	-
Transfers (to) from	-	-	-	-	-
Net assets, ending	<u>\$ (143,699)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 8,674</u>	<u>\$ (135,025)</u>

See accompanying independent auditors' report.

CHAUTAUQUA OPPORTUNITIES, INC.
SCHEDULE OF ACTIVITIES
CHILD CARE COUNCIL
FOR THE YEAR ENDED OCTOBER 31, 2023

	Total Grant Funded Programs	Total Performance Based Program	Total
Support and revenue:			
Federal government	\$ 321,552	\$ 1,436,863	\$ 1,758,415
State grants	71,725	55,207	126,932
Local grants	-	-	-
Grants/contributions	-	14,286	14,286
In-kind contributions and/or donated property	-	-	-
Program fees	-	225,711	225,711
Miscellaneous revenue	3,500	475	3,975
	<u>396,777</u>	<u>1,732,542</u>	<u>2,129,319</u>
Total support and revenue			
Expenses:			
Personnel	129,389	535,445	664,834
Payroll taxes and fringe benefits	29,119	123,260	152,379
Professional fees	1,490	3,740	5,230
Contractual	78	10,804	10,882
Emergency client assistance	-	-	-
Travel	1,666	15,333	16,999
Space costs and rentals	9,387	73,013	82,400
Program expenses	127,540	563,414	690,954
Office supplies and expense	2,234	38,006	40,240
Equipment/maintenance agreement	-	6,930	6,930
Depreciation and amortization	-	-	-
Telephone	1,176	15,297	16,473
Insurance	5,736	14,979	20,715
Interest expense	-	-	-
Indirect costs	34,699	102,571	137,270
Other costs	6,078	32,500	38,578
	<u>348,592</u>	<u>1,535,292</u>	<u>1,883,884</u>
Total expenses			
Change in net assets	48,185	197,250	245,435
Net assets:			
Beginning balance	79,871	1,040,247	1,120,118
Fixed asset additions	-	9,976	9,976
Depreciation	(1,916)	(21,141)	(23,057)
Reclassification of fixed assets	-	-	-
Transfers (to) from	(2,010)	-	(2,010)
	<u>(2,010)</u>	<u>-</u>	<u>(2,010)</u>
Net assets, ending	<u>\$ 124,130</u>	<u>\$ 1,226,332</u>	<u>\$ 1,350,462</u>

See accompanying independent auditors' report.

CHAUTAUQUA OPPORTUNITIES, INC.
SCHEDULE OF ACTIVITIES
CHILD CARE COUNCIL - GRANT FUNDED PROGRAMS
FOR THE YEAR ENDED OCTOBER 31, 2023

	Summer Food Service	Court Child Care	Stabilization Grants	Total
Support and revenue:				
Federal government	\$ 201,748	\$ -	\$ 119,804	\$ 321,552
State grants	7,061	64,664	-	71,725
Local grants	-	-	-	-
Grants/contributions	-	-	-	-
In-kind contributions and/or donated property	-	-	-	-
Program fees	-	-	-	-
Miscellaneous revenue	3,500	-	-	3,500
Total support and revenue	212,309	64,664	119,804	396,777
Expenses:				
Personnel	45,693	42,361	41,335	129,389
Payroll taxes and fringe benefits	6,779	12,635	9,705	29,119
Professional fees	650	150	690	1,490
Contractual	77	-	1	78
Emergency client assistance	-	-	-	-
Travel	1,600	55	11	1,666
Space costs and rentals	4,439	(1)	4,949	9,387
Program expenses	125,832	1,567	141	127,540
Office supplies/expense	724	368	1,142	2,234
Equipment/maintenance agreement	-	-	-	-
Depreciation/amortization	-	-	-	-
Telephone	62	253	861	1,176
Insurance	3,200	777	1,759	5,736
Interest expense	-	-	-	-
Indirect costs	21,181	6,498	7,020	34,699
Other costs	63	-	6,015	6,078
Total expenses	210,300	64,663	73,629	348,592
	2,009	1	46,175	48,185
Net assets:				
Beginning balance	81,205	(1,334)	-	79,871
Fixed asset additions	-	-	-	-
Depreciation	(1,916)	-	-	(1,916)
Reclassification of fixed assets	-	-	-	-
Transfers (to) from	(2,009)	(1)	-	(2,010)
Net assets, ending	\$ 79,289	\$ (1,334)	\$ 46,175	\$ 124,130

See accompanying independent auditors' report.

CHAUTAUQUA OPPORTUNITIES, INC.
SCHEDULE OF ACTIVITIES
CHILD CARE COUNCIL - PERFORMANCE BASED PROGRAMS
FOR THE YEAR ENDED OCTOBER 31, 2023

	CCR&R	Legally Exempt CCRR	CCR&R Training	Day Care CACFP	County Registration/ Inspection	COVID grants & Misc	Total
Support and revenue:							
Federal government	\$ 131,920	\$ 561,862	\$ -	\$ 564,553	\$ 119,686	\$ 58,842	\$ 1,436,863
State grants	-	-	55,207	-	-	-	55,207
Local grants	-	-	-	-	-	-	-
Grants/contributions	-	-	14,286	-	-	-	14,286
In-kind contributions and/or donated property	-	-	-	-	-	-	-
Program fees	-	-	225,711	-	-	-	225,711
Miscellaneous revenue	-	-	-	-	-	475	475
Total support and revenue	131,920	561,862	295,204	564,553	119,686	59,317	1,732,542
Expenses:							
Personnel	48,494	211,786	114,182	59,387	59,390	42,206	535,445
Payroll taxes and fringe benefits	14,757	42,061	26,084	13,435	17,347	9,576	123,260
Professional fees	690	1,750	650	-	650	-	3,740
Contractual	74	10,422	169	36	102	1	10,804
Emergency client assistance	-	-	-	-	-	-	-
Travel	1,231	4,175	6,816	604	2,342	165	15,333
Space costs and rentals	6,870	32,765	13,269	6,977	8,789	4,343	73,013
Program expenses	10,916	65,920	15,076	469,835	1,134	533	583,414
Office supplies/expense	6,828	19,039	6,651	2,731	1,511	1,246	38,006
Equipment/maintenance agreement	-	68	6,862	-	-	-	6,930
Depreciation/amortization	-	-	-	-	-	-	-
Telephone	2,639	7,114	2,288	138	2,175	943	15,297
Insurance	1,446	9,179	2,000	1,072	1,073	209	14,979
Interest expense	-	-	-	-	-	-	-
Indirect costs	10,931	48,995	21,779	10,168	10,698	-	102,571
Other costs	3,046	29,058	75	170	56	95	32,500
Total expenses	107,922	482,332	215,901	564,553	105,267	59,317	1,535,292
Change in net assets	23,998	79,530	79,303	-	14,419	-	197,250
Net assets:							
Beginning balance	346,157	310,943	317,430	-	65,717	-	1,040,247
Fixed asset additions	-	9,976	-	-	-	-	9,976
Depreciation	-	(21,141)	-	-	-	-	(21,141)
Reclass of fixed assets	-	-	-	-	-	-	-
Transfers (to) from	-	-	-	-	-	-	-
Net assets, ending	\$ 370,155	\$ 379,308	\$ 396,733	\$ -	\$ 80,136	\$ -	\$ 1,226,332

See accompanying independent auditors' report.

CHAUTAUQUA OPPORTUNITIES, INC.
SCHEDULE OF ACTIVITIES
ECONOMIC DEVELOPMENT - PERFORMANCE BASED PROGRAMS
FOR THE YEAR ENDED OCTOBER 31, 2023

	Asset Development Services	Family Self- Sufficiency Coordinator	Total
Support and revenue:			
Federal government	\$ 750	\$ 31,762	\$ 32,512
State grants	-	-	-
Local grants	-	-	-
Grants/contributions	4,732	-	4,732
In-kind contributions and/or donated property	-	-	-
Program fees	1,000	-	1,000
Miscellaneous revenue	8,000	-	8,000
	<hr/>	<hr/>	<hr/>
Total support and revenue	14,482	31,762	46,244
	<hr/>	<hr/>	<hr/>
Expenses:			
Personnel	6,912	25,002	31,914
Payroll taxes and fringe benefits	92	6,760	6,852
Professional fees	650	-	650
Contractual	1,273	-	1,273
Emergency client assistance	-	-	-
Travel	13	-	13
Space costs and rentals	176	-	176
Program expenses	-	-	-
Office supplies and expense	1,711	-	1,711
Equipment/maintenance agreement	-	-	-
Depreciation and amortization	-	-	-
Telephone	22	-	22
Insurance	185	-	185
Interest expense	-	-	-
Indirect costs	1,238	-	1,238
Other costs	-	-	-
	<hr/>	<hr/>	<hr/>
Total expenses	12,272	31,762	44,034
	<hr/>	<hr/>	<hr/>
Change in net assets	2,210	-	2,210
Net assets:			
Beginning balance	112,008	-	112,008
Fixed asset additions	-	-	-
Depreciation	-	-	-
Reclassification of fixed assets	-	-	-
Transfers (to) from operating	-	-	-
	<hr/>	<hr/>	<hr/>
Net assets, ending	\$ 114,218	\$ -	\$ 114,218
	<hr/>	<hr/>	<hr/>

See accompanying independent auditors' report.

CHAUTAUQUA OPPORTUNITIES, INC.
SCHEDULE OF ACTIVITIES
GENERAL AGENCY ACCOUNTS AND PERFORMANCE BASED PROGRAMS
FOR THE YEAR ENDED OCTOBER 31, 2023

	Central Services	Administration	17 W. Courtney St.	CSBG	Discretionary COVID-19/CARES	Total General Agency	Total Performance Based	Total
Support and revenue:								
Federal government	\$ -	\$ -	\$ -	\$ 269,439	\$ -	\$ 269,439	\$ 1,473,743	\$ 1,743,182
State grants	-	-	-	-	-	-	218,578	218,578
Local grants	-	-	-	-	-	-	951,774	951,774
Grants/contributions	-	841	-	-	-	841	27,692	28,533
In-kind contributions and/or donated property	-	-	-	-	-	-	-	-
Program fees	884,321	77,465	11,544	-	-	973,330	2,142,167	3,115,497
Miscellaneous revenue	-	131,045	-	-	-	131,045	(446)	130,599
Total support and revenue	884,321	209,351	11,544	269,439	-	1,374,655	4,813,508	6,188,163
Expenses:								
Personnel	475,467	1,100,670	-	136,760	-	1,712,897	1,929,633	3,642,530
Payroll taxes and fringe benefits	115,272	233,760	-	34,275	-	383,307	371,570	754,877
Professional fees	1,950	14,819	-	7,983	-	24,752	13,890	38,642
Contractual	435	6,973	218	8,054	-	15,680	53,993	69,673
Emergency client assistance	-	-	-	-	-	-	23,145	23,145
Travel	20,806	8,651	-	238	-	29,695	41,509	71,204
Space costs and rentals	12,659	77,812	17,111	13,250	-	120,832	476,797	597,629
Program expenses	20,664	40,768	-	13,038	-	74,470	618,036	692,506
Office supplies/expense	68,366	113,901	-	8,903	-	191,170	88,902	280,072
Equipment/maintenance agreement	61,960	-	-	-	-	61,960	30,184	92,144
Depreciation/amortization	17,058	37,112	-	-	-	54,170	38,763	92,933
Telephone	15,341	35,242	286	5,209	-	56,078	37,216	93,294
Insurance	8,929	2,674	-	5,381	-	16,984	55,221	72,205
Interest expense	-	2,257	-	-	-	2,257	1,298	3,555
Indirect costs	76,567	(1,566,138)	-	26,940	-	(1,462,631)	346,260	(1,116,371)
Other costs	59	18,159	-	9,507	-	27,725	43,237	70,962
Total expenses	895,533	126,660	17,615	269,538	-	1,309,346	4,169,654	5,479,000
Change in net assets	(11,212)	82,691	(6,071)	(99)	-	65,309	643,854	709,163
Net assets:								
Beginning balance	544,057	(1,676,734)	(18,989)	15,970	14,805	(1,120,891)	4,164,156	3,043,265
Fixed asset additions	-	-	-	-	-	-	9,976	9,976
Depreciation	-	-	-	(820)	(1,911)	(2,731)	(27,058)	(29,789)
Reclass of fixed assets	-	-	-	-	-	-	-	-
Net income (loss) of subsidiary	-	(113,152)	-	-	-	(113,152)	-	(113,152)
Transfers (to) from	-	(43,291)	-	-	-	(43,291)	-	(43,291)
Net assets, ending	\$ 532,845	\$ (1,750,486)	\$ (25,060)	\$ 15,051	\$ 12,894	\$ (1,214,756)	\$ 4,790,928	\$ 3,576,172

CHAUTAUQUA OPPORTUNITIES, INC.
SCHEDULE OF ACTIVITIES
CENTRAL SERVICES
FOR THE YEAR ENDED OCTOBER 31, 2023

	Buildings & Grounds	Printing, Fax & Data Processing	IT Department	Total
Support and revenue:				
Federal government	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Local grants	-	-	-	-
Grants/contributions	-	-	-	-
In-kind contributions and/or donated property	-	-	-	-
Program fees	470,908	140,738	272,675	884,321
Miscellaneous revenue	-	-	-	-
	<u>470,908</u>	<u>140,738</u>	<u>272,675</u>	<u>884,321</u>
Total support and revenue	<u>470,908</u>	<u>140,738</u>	<u>272,675</u>	<u>884,321</u>
Expenses:				
Personnel	308,650	-	166,817	475,467
Payroll taxes and fringe benefits	79,375	-	35,897	115,272
Professional fees	650	-	1,300	1,950
Contractual	431	-	4	435
Emergency client assistance	-	-	-	-
Travel	14,839	-	5,967	20,806
Space costs and rentals	3,147	-	9,512	12,659
Program expenses	4,840	6,555	9,269	20,664
Office supplies and expense	3,549	53,272	11,545	68,366
Equipment/maintenance agreement	-	61,620	340	61,960
Depreciation and amortization	13,405	-	3,653	17,058
Telephone	3,431	4,036	7,874	15,341
Insurance	6,876	-	2,053	8,929
Interest expense	-	-	-	-
Indirect costs	48,482	-	28,085	76,567
Other costs	59	-	-	59
	<u>487,734</u>	<u>125,483</u>	<u>282,316</u>	<u>895,533</u>
Total expenses	<u>487,734</u>	<u>125,483</u>	<u>282,316</u>	<u>895,533</u>
Change in net assets	(16,826)	15,255	(9,641)	(11,212)
Net assets:				
Beginning balance	73,215	312,772	158,070	544,057
Fixed asset additions	-	-	-	-
Depreciation	-	-	-	-
Reclassification of fixed assets	-	-	-	-
Transfers (to) from	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net assets, ending	<u>\$ 56,389</u>	<u>\$ 328,027</u>	<u>\$ 148,429</u>	<u>\$ 532,845</u>

See accompanying independent auditors' report.

CHAUTAUQUA OPPORTUNITIES, INC.
SCHEDULE OF REVENUE AND EXPENSES IN COMPARISON TO BUDGET
WEATHERIZATION ASSISTANCE - C093170-22
FOR THE YEAR ENDED OCTOBER 31, 2023
AND THE CONTRACT PERIOD APRIL 1, 2022 - MARCH 31, 2023

	Actual FYE 10/31/2022	Actual FYE 10/31/2023	Cumulative Actual	Total Contract Budget	Actual Over (Under) Budget
Revenue:					
NYS Division of Housing and Community Renewal	\$ 210,296	\$ 518,856	\$ 729,152	\$ 819,793	\$ (90,641)
Program fees	-	1,636	1,636	-	1,636
Total revenue	210,296	520,492	730,788	819,793	(89,005)
Expenses:					
Labor and fringes	99,156	188,706	287,862	285,783	2,079
Subcontracted labor	15,809	27,014	42,823	96,261	(53,438)
Liability insurance	-	7,200	7,200	7,200	-
Program support and technical assistance	31,517	125,417	156,934	185,211	(28,277)
Administration	16,584	48,391	64,975	73,334	(8,359)
Materials	44,980	123,477	168,457	169,754	(1,297)
Audit	2,250	-	2,250	2,250	-
Total expenses	210,296	520,205	730,501	819,793	(89,292)
Change in net assets	-	287	287	-	287
Transferred to Core	-	(287)	(287)	-	(287)
Beginning of year	-	-	-	-	-
Net assets, ending	\$ -	\$ -	\$ -	\$ -	\$ -

See accompanying independent auditors' report.

CHAUTAUQUA OPPORTUNITIES, INC.
SCHEDULE OF REVENUE AND EXPENSES IN COMPARISON TO BUDGET
WEATHERIZATION ASSISTANCE - C095170-23
FOR THE YEAR ENDED OCTOBER 31, 2023
CONTRACT PERIOD APRIL 1, 2023 - MARCH 31, 2024

	Actual FYE 10/31/2023	Total Contract Budget	Actual Over (Under) Budget
Revenue:			
NYS Division of Housing and Community Renewal	\$ 173,702	\$ 832,857	\$ (659,155)
Rental income	-	-	-
Owners' investment	-	-	-
	<u>173,702</u>	<u>832,857</u>	<u>(659,155)</u>
Total revenue	<u>173,702</u>	<u>832,857</u>	<u>(659,155)</u>
Expenses:			
Labor and fringes	87,768	275,280	(187,512)
Subcontracted labor	5,227	69,174	(63,947)
Liability insurance	-	8,328	(8,328)
Program support and technical assistance	27,541	181,979	(154,438)
Administration	15,401	77,050	(61,649)
Materials	34,765	218,046	(183,281)
Audit	3,000	3,000	-
	<u>173,702</u>	<u>832,857</u>	<u>(659,155)</u>
Total expenses	<u>173,702</u>	<u>832,857</u>	<u>(659,155)</u>
Change in net assets	-	-	-
Beginning of year	-	-	-
Net assets, ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See accompanying independent auditors' report.

CHAUTAUQUA OPPORTUNITIES, INC.
SCHEDULE OF REVENUE AND EXPENSES IN COMPARISON TO BUDGET
CSBG - C1001455 FFY2023
FOR THE YEAR ENDED OCTOBER 31, 2023
AND THE CONTRACT PERIOD OCTOBER 1, 2022 - SEPTEMBER 30, 2023

	Actual FYE 10/31/2022	Actual FYE 10/31/2023	Cumulative Actual	Total Contract Budget	Actual Over (under) Budget
Revenue - NYS Department of State	\$ 26,511	\$ 246,212	\$ 272,723	\$ 318,134	\$ (45,411)
Expenses:					
Personnel	15,096	155,950	171,046	200,504	(29,458)
Contractual services/audit	5,428	33,311	38,739	47,586	(8,847)
Insurances	1,377	4,123	5,500	5,500	-
Occupancy and telecommunications	1,953	16,195	18,148	20,974	(2,826)
Supplies and computer	-	2,664	2,664	8,932	(6,268)
Administration	2,657	34,067	36,724	34,638	2,086
Total expenses	26,511	246,310	272,821	318,134	(45,313)
Change in net assets	-	(98)	(98)	-	(98)
Transferred to Core	-	98	98	-	98
Beginning of year	-	-	-	-	-
Net assets, ending	\$ -	\$ -	\$ -	\$ -	\$ -

See accompanying independent auditors' report.

CHAUTAUQUA OPPORTUNITIES, INC.
SCHEDULE OF REVENUE AND EXPENSES IN COMPARISON TO BUDGET
CSBG - C1001455 FFY2024
FOR THE YEAR ENDED OCTOBER 31, 2023
CONTRACT PERIOD OCTOBER 1, 2023 - SEPTEMBER 30, 2024

	Actual FYE 10/31/2023	Total Contract Budget	Actual Over (under) Budget
Revenue - NYS Department of State	\$ 23,227	\$ 302,559	\$ (279,332)
Miscellaneous Revenue	-	955	(955)
	<u>23,227</u>	<u>303,514</u>	<u>(280,287)</u>
Expenses:			
Personnel	15,086	163,526	(148,440)
Contractual services/audit	2,254	28,150	(25,896)
Insurances	1,258	5,500	(4,242)
Occupancy and telecommunications	2,264	20,974	(18,710)
Supplies and computer	23	7,732	(7,709)
Administration	2,342	28,746	(26,404)
	<u>23,227</u>	<u>254,628</u>	<u>(231,401)</u>
Total expenses	<u>23,227</u>	<u>254,628</u>	<u>(231,401)</u>
Change in net assets	-	48,886	(47,931)
Beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
Net assets, ending	<u>\$ -</u>	<u>\$ 48,886</u>	<u>\$ (47,931)</u>

See accompanying independent auditors' report.

CHAUTAUQUA OPPORTUNITIES, INC.
SCHEDULE OF REVENUE AND EXPENSES IN COMPARISON TO BUDGET
HEAD START - 2CH011486-03-02
FOR THE YEAR ENDED OCTOBER 31, 2023
AND THE CONTRACT PERIOD JUNE 1, 2022 - MAY 31, 2023

	Actual FYE 10/31/2022	Actual FYE 10/31/2023	Cumulative Actual	Total Contract Budget	Actual Over (under) Budget
Revenue - U.S. DHHS					
Miscellaneous revenue	\$ 1,239,139	\$ 2,128,819	\$ 3,367,958	\$ 3,940,671	\$ (572,713)
	<u>1,300</u>	<u>-</u>	<u>1,300</u>	<u>-</u>	<u>1,300</u>
	<u>1,240,439</u>	<u>2,128,819</u>	<u>3,369,258</u>	<u>3,940,671</u>	<u>(571,413)</u>
Expenses:					
Personnel	536,326	901,845	1,438,171	1,622,337	(184,166)
Fringe	112,717	173,438	286,155	458,038	(171,883)
Contractual services/audit	87,992	77,021	165,013	168,969	(3,956)
Travel	105,814	373,549	479,363	595,221	(115,858)
Space	180,887	150,145	331,032	526,416	(195,384)
Supplies	87,160	95,903	183,063	111,895	71,168
Equipment	450	58,313	58,763	10,000	48,763
Other	5,206	58,313	63,519	58,149	5,370
Administration	123,887	212,735	336,622	389,646	(53,024)
Total expenses	<u>1,240,439</u>	<u>2,101,262</u>	<u>3,341,701</u>	<u>3,940,671</u>	<u>(598,970)</u>
Change in net assets	-	27,557	27,557	-	27,557
Beginning of year	-	-	-	-	-
Net assets, ending	<u>\$ -</u>	<u>\$ 27,557</u>	<u>\$ 27,557</u>	<u>\$ -</u>	<u>\$ 27,557</u>

See accompanying independent auditors' report.

CHAUTAUQUA OPPORTUNITIES, INC.
SCHEDULE OF REVENUE AND EXPENSES IN COMPARISON TO BUDGET
HEAD START - 02CH011486-04-01
FOR THE YEAR ENDED OCTOBER 31, 2023
CONTRACT PERIOD JUNE 1, 2023 - MAY 31, 2024

	Actual FYE 10/31/2023	Total Contract Budget	Actual Over (Under) Budget
Revenue - U.S. DHHS	\$ 1,362,096	\$ 4,260,957	\$ (2,898,861)
Expenses:			
Personnel	661,505	1,883,777	(1,222,272)
Fringe	134,477	521,252	(386,775)
Contractual services/audit	83,453	136,231	(52,778)
Travel	142,138	658,656	(516,518)
Space	149,070	494,416	(345,346)
Supplies	39,784	92,341	(52,557)
Equipment	450	9,000	(8,550)
Other	14,236	50,484	(36,248)
Administration	136,983	414,800	(277,817)
Total expenses	1,362,096	4,260,957	(2,898,861)
Change in net assets	-	-	-
Beginning of year	-	-	-
Net assets, ending	\$ -	\$ -	\$ -

See accompanying independent auditors' report.

CHAUTAUQUA OPPORTUNITIES, INC.
SCHEDULE OF REVENUE AND EXPENSES IN COMPARISON TO BUDGET
EARLY HEAD START - 02CH011486-03-02
FOR THE YEAR ENDED OCTOBER 31, 2023
AND THE CONTRACT PERIOD JUNE 1, 2022 - MAY 31, 2023

	Actual FYE 10/31/2022	Actual FYE 10/31/2023	Cumulative Actual	Total Contract Budget	Actual Over (under) Budget
Revenue - U.S. DHHS	\$ 448,458	\$ 716,152	\$ 1,164,610	\$ 1,176,651	\$ (12,041)
Expenses:					
Personnel	229,019	375,706	604,725	655,106	(50,381)
Fringe	44,546	66,154	110,700	170,179	(59,479)
Contractual services/audit	21,640	19,267	40,907	57,007	(16,100)
Travel	1,773	3,943	5,716	4,650	1,066
Space	94,380	138,538	232,918	143,356	89,562
Supplies	11,333	35,086	46,419	15,802	30,617
Equipment	-	-	-	1,500	(1,500)
Other	962	20,200	21,162	13,917	7,245
Administration	44,805	71,551	116,356	115,134	1,222
Total expenses	448,458	730,445	1,178,903	1,176,651	2,252
Change in net assets	-	(14,293)	(14,293)	-	(14,293)
Transferred to Core	-	14,293	14,293	-	14,293
Beginning of year	-	-	-	-	-
Net assets, ending	\$ -	\$ -	\$ -	\$ -	\$ -

See accompanying independent auditors' report.

CHAUTAUQUA OPPORTUNITIES, INC.
SCHEDULE OF REVENUE AND EXPENSES IN COMPARISON TO BUDGET
EARLY HEAD START - 02CH011486-04-01
FOR THE YEAR ENDED OCTOBER 31, 2023
CONTRACT PERIOD JUNE 1, 2023 - MAY 31, 2024

	Actual FYE 10/31/2023	Total Contract Budget	Actual Over (Under) Budget
Revenue - U.S. DHHS	\$ 525,735	\$ 1,275,761	\$ (750,026)
Expenses:			
Personnel	281,493	734,901	(453,408)
Fringe	52,545	180,873	(128,328)
Contractual services/audit	22,099	74,534	(52,435)
Travel	1,032	4,650	(3,618)
Space	103,927	123,000	(19,073)
Supplies	7,606	19,928	(12,322)
Equipment	-	1,000	(1,000)
Other	3,863	14,308	(10,445)
Administration	53,170	122,567	(69,397)
Total expenses	525,735	1,275,761	(750,026)
Change in net assets	-	-	-
Beginning of year	-	-	-
Net assets, ending	\$ -	\$ -	\$ -

See accompanying independent auditors' report.

CHAUTAUQUA OPPORTUNITIES, INC.
SCHEDULE OF REVENUE AND EXPENSES IN COMPARISON TO BUDGET
EARLY HEAD START/CHILD CARE PARTNERSHIP - 02HP000335-04-02
FOR THE YEAR ENDED OCTOBER 31, 2023
AND THE CONTRACT PERIOD SEPTEMBER 1, 2022 - AUGUST 31, 2023

	Actual FYE 10/31/2022	Actual FYE 10/31/2023	Cumulative Actual	Total Contract Budget	Actual Over (Under) Budget
Revenue - U.S. DHHS	\$ 253,228	\$ 1,305,779	\$ 1,559,007	\$ 1,559,007	\$ -
Program income	-	-	-	-	-
	<u>253,228</u>	<u>1,305,779</u>	<u>1,559,007</u>	<u>1,559,007</u>	<u>-</u>
Expenses:					
Personnel	29,492	150,315	179,807	216,451	(36,644)
Fringe	7,432	42,343	49,775	71,206	(21,431)
Contractual services/audit	79,658	418,635	498,293	630,750	(132,457)
Travel	318	1,342	1,660	2,850	(1,190)
Space	48,532	242,267	290,799	245,331	45,468
Supplies	2,018	44,070	46,088	26,724	19,364
Equipment	-	-	-	-	-
Other	60,478	294,536	355,014	213,151	141,863
Administration	25,300	127,244	152,544	152,544	-
	<u>253,228</u>	<u>1,320,752</u>	<u>1,573,980</u>	<u>1,559,007</u>	<u>14,973</u>
Total expenses					
Change in net assets	-	(14,973)	(14,973)	-	(14,973)
Transferred to Core	-	14,973	14,973	-	14,973
Beginning of year	-	-	-	-	-
Net assets, ending	\$ -	\$ -	\$ -	\$ -	\$ -

See accompanying independent auditors' report.

CHAUTAUQUA OPPORTUNITIES, INC.
SCHEDULE OF REVENUE AND EXPENSES IN COMPARISON TO BUDGET
EARLY HEAD START/CHILD CARE PARTNERSHIP - 02HP000335-05-01
FOR THE YEAR ENDED OCTOBER 31, 2023
CONTRACT PERIOD SEPTEMBER 1, 2023 - AUGUST 31, 2024

	Actual FYE 10/31/2023	Total Contract Budget	Actual Over (Under) Budget
Revenue - U.S. DHHS	\$ 287,999	\$ 1,678,242	\$ (1,390,243)
Program income	-	-	-
	<u>287,999</u>	<u>1,678,242</u>	<u>(1,390,243)</u>
Expenses:			
Personnel	34,522	236,210	(201,688)
Fringe	8,699	81,865	(73,166)
Contractual services/audit	93,469	854,429	(760,960)
Travel	498	-	498
Space	50,378	-	50,378
Supplies	1,236	41,348	(40,112)
Equipment	-	-	-
Other	70,158	302,000	(231,842)
Administration	29,039	162,390	(133,351)
	<u>287,999</u>	<u>1,678,242</u>	<u>(1,390,243)</u>
Total expenses			
	<u>287,999</u>	<u>1,678,242</u>	<u>(1,390,243)</u>
Change in net assets	-	-	-
Beginning of year	-	-	-
Net assets, ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See accompanying independent auditors' report.

CHAUTAUQUA OPPORTUNITIES, INC.
SCHEDULE OF REVENUE AND EXPENSES IN COMPARISON TO BUDGET
SAFE HOUSE BASIC CENTER GRANT - 90CY7285-03-00
FOR THE YEAR ENDED OCTOBER 31, 2023
AND THE CONTRACT PERIOD SEPTEMBER 30, 2022 - SEPTEMBER 29, 2023

	Actual FYE 10/31/2022	Actual FYE 10/31/2023	Cumulative Total	Total Contract Budget	Actual Over (under) Budget
Revenue - U.S. DHHS	\$ 13,820	\$ 129,286	\$ 143,106	\$ 200,000	\$ (56,894)
Expenses:					
Personnel	8,794	69,146	77,940	98,160	(20,220)
Fringe	1,271	5,163	6,434	29,779	(23,345)
Contractual services	1,261	13,464	14,725	14,250	475
Travel	206	3,426	3,632	4,598	(966)
Space	907	9,120	10,027	15,400	(5,373)
Supplies	-	13,956	13,956	14,281	(325)
Equipment	-	-	-	427	(427)
Other	-	2,104	2,104	4,100	(1,996)
Administration	1,381	12,915	14,296	19,005	(4,709)
Total expenses	13,820	129,294	143,114	200,000	(56,886)
Change in net assets	-	(8)	(8)	-	(8)
Transferred to Core	-	8	8	-	8
Beginning of year	-	-	-	-	-
Net assets, ending	\$ -	\$ -	\$ -	\$ -	\$ -

See accompanying independent auditors' report.

CHAUTAUQUA OPPORTUNITIES, INC.
SCHEDULE OF REVENUE AND EXPENSES IN COMPARISON TO BUDGET
SAFE HOUSE BASIC CENTER GRANT - 90CY7487-01-00
FOR THE YEAR ENDED OCTOBER 31, 2023
CONTRACT PERIOD SEPTEMBER 30, 2023 - SEPTEMBER 29, 2024

	Actual FYE 10/31/2023	Total Contract Budget	Actual Over (Under) Budget
Revenue - U.S. DHHS	\$ 20,878	\$ 199,998	\$ (179,120)
Expenses:			
Personnel	13,118	107,870	(94,752)
Fringe	2,113	34,688	(32,575)
Contractual services	1,980	11,448	(9,468)
Travel	69	4,400	(4,331)
Space	1,295	15,150	(13,855)
Supplies	200	2,280	(2,080)
Equipment	-	1,100	(1,100)
Other	-	2,918	(2,918)
Administration	2,103	20,144	(18,041)
Total expenses	20,878	199,998	(179,120)
Change in net assets	-	-	-
Beginning of year	-	-	-
Net assets, ending	\$ -	\$ -	\$ -

See accompanying independent auditors' report.

CHAUTAUQUA OPPORTUNITIES, INC.
SCHEDULE OF REVENUE AND EXPENSES IN COMPARISON TO BUDGET
TRANSITIONAL INDEPENDENT LIVING PROGRAM - 90CX7349-02-00
FOR THE YEAR ENDED OCTOBER 31, 2023
AND THE CONTRACT PERIOD SEPTEMBER 30, 2022 - SEPTEMBER 29, 2023

	Actual FYE 10/31/2022	Actual FYE 10/31/2023	Cumulative Total	Total Contract Budget	Actual Over (under) Budget
Revenue - U.S. DHHS	\$ 9,266	\$ 190,773	\$ 200,039	\$ 220,000	\$ (19,961)
Expenses:					
Personnel	8,426	106,894	115,320	118,849	(3,529)
Fringe	1,319	12,086	13,405	45,759	(32,354)
Consultant & Contract	1,838	11,254	13,092	9,111	3,981
Travel	45	2,465	2,510	3,500	(990)
Space	1,028	15,513	16,541	8,550	7,991
Supplies	5	7,404	7,409	8,776	(1,367)
Equipment	(5,093)	12,395	7,302	2,000	5,302
Other	200	4,291	4,491	2,550	1,941
Administration	1,498	18,488	19,986	20,905	(919)
Total expenses	9,266	190,790	200,056	220,000	(19,944)
Change in net assets	-	(17)	(17)	-	(17)
Transferred to Core		17	17	-	17
Beginning of year	-	-	-	-	-
Net assets, ending	\$ -	\$ -	\$ -	\$ -	\$ -

See accompanying independent auditors' report.

CHAUTAUQUA OPPORTUNITIES, INC.
SCHEDULE OF REVENUE AND EXPENSES IN COMPARISON TO BUDGET
TRANSITIONAL INDEPENDENT LIVING PROGRAM - 90CX7349-03-00
FOR THE YEAR ENDED OCTOBER 31, 2023
CONTRACT PERIOD SEPTEMBER 30, 2023 - SEPTEMBER 29, 2024

	Actual FYE 10/31/2023	Total Contract Budget	Actual Over (under) Budget
Revenue - U.S. DHHS	\$ 19,171	\$ 220,000	\$ (200,829)
Expenses:			
Personnel	12,877	119,756	(106,879)
Fringe	2,155	30,918	(28,763)
Consultant & Contract	2,138	9,728	(7,590)
Travel	-	4,250	(4,250)
Space	4,375	18,959	(14,584)
Supplies	11	5,706	(5,695)
Equipment	(5,093)	6,000	(11,093)
Other	200	2,525	(2,325)
Administration	2,508	22,158	(19,650)
Total expenses	19,171	220,000	(200,829)
Change in net assets	-	-	-
Beginning of year	-	-	-
Net assets, ending	\$ -	\$ -	\$ -

See accompanying independent auditors' report.

CHAUTAUQUA OPPORTUNITIES, INC.
SCHEDULE OF REVENUE AND EXPENSES IN COMPARISON TO BUDGET
CHAUTAUQUA-CATTARAUGUS STREET OUTREACH PROGRAM - 90YO2444-02-00
FOR THE YEAR ENDED OCTOBER 31, 2023
AND THE CONTRACT PERIOD SEPTEMBER 30, 2022 - SEPTEMBER 29, 2023

	Actual FYE 10/31/2022	Actual FYE 10/31/2023	Cumulative Total	Total Contract Budget	Actual Over (under) Budget
Revenue - U.S. DHHS	\$ 7,113	\$ 120,126	\$ 127,239	\$ 150,000	\$ (22,761)
Expenses:					
Personnel	4,165	69,680	73,845	71,406	2,439
Fringe	816	17,305	18,121	30,511	(12,390)
Consultant & Contract	872	2,883	3,755	7,309	(3,554)
Travel	369	7,497	7,866	12,880	(5,014)
Space	180	1,395	1,575	2,500	(925)
Supplies	-	7,382	7,382	7,700	(318)
Equipment	-	536	536	1,500	(964)
Other	-	1,669	1,669	1,940	(271)
Administration	711	12,002	12,713	14,254	(1,541)
Total expenses	7,113	120,349	127,462	150,000	(22,538)
Change in net assets	-	(223)	(223)	-	(223)
Transferred to Core	-	223	223	-	223
Beginning of year	-	-	-	-	-
Net assets, ending	\$ -	\$ -	\$ -	\$ -	\$ -

See accompanying independent auditors' report.

CHAUTAUQUA OPPORTUNITIES, INC.
SCHEDULE OF REVENUE AND EXPENSES IN COMPARISON TO BUDGET
CHAUTAUQUA-CATTARAUGUS STREET OUTREACH PROGRAM - 90YO2444-03-00
FOR THE YEAR ENDED OCTOBER 31, 2023
CONTRACT PERIOD SEPTEMBER 30, 2023 - SEPTEMBER 29, 2024

	Actual FYE 10/31/2023	Total Contract Budget	Actual Over (under) Budget
Revenue - U.S. DHHS	\$ 7,317	\$ 150,000	\$ (142,683)
Expenses:			
Personnel	3,692	88,270	(84,578)
Fringe	1,011	21,106	(20,095)
Consultant & Contract	1,029	4,483	(3,454)
Travel	568	10,712	(10,144)
Space	255	2,627	(2,372)
Supplies	-	5,694	(5,694)
Equipment	-	-	-
Other	25	2,000	(1,975)
Administration	737	15,108	(14,371)
Total expenses	7,317	150,000	(142,683)
Change in net assets	-	-	-
Beginning of year	-	-	-
Net assets, ending	\$ -	\$ -	\$ -

See accompanying independent auditors' report.

CHAUTAUQUA OPPORTUNITIES, INC.
SCHEDULE OF REVENUE AND EXPENSES IN COMPARISON TO BUDGET
CHAUTAUQUA REGION FATHERHOOD PROGRAM - 90ZJ0034-03-01
FOR THE YEAR ENDED OCTOBER 31, 2023
AND THE CONTRACT PERIOD SEPTEMBER 30, 2022 - SEPTEMBER 29, 2023

	Actual FYE 10/31/2022	Actual FYE 10/31/2023	Cumulative Total	Total Contract Budget	Actual Over (under) Budget
Revenue - U.S. DHHS	\$ 64,487	\$ 903,805	\$ 968,292	\$ 999,999	\$ (31,707)
Expenses:					
Personnel	28,459	352,926	381,385	380,876	509
Fringe	5,494	67,055	72,549	113,277	(40,728)
Consultant & Contract	10,325	259,421	269,746	278,486	(8,740)
Travel	1,947	23,791	25,738	32,954	(7,216)
Space	7,017	66,812	73,829	80,800	(6,971)
Supplies	2,675	13,627	16,302	16,470	(168)
Equipment	-	-	-	-	-
Other	2,127	53,789	55,916	12,099	43,817
Administration	6,443	72,908	79,351	85,037	(5,686)
Total expenses	64,487	910,329	974,816	999,999	(25,183)
Change in net assets	-	(6,524)	(6,524)	-	(6,524)
Transferred to Core	-	6,524	6,524	-	6,524
Beginning of year	-	-	-	-	-
Net assets, ending	\$ -	\$ -	\$ -	\$ -	\$ -

See accompanying independent auditors' report.

CHAUTAUQUA OPPORTUNITIES, INC.
SCHEDULE OF REVENUE AND EXPENSES IN COMPARISON TO BUDGET
CHAUTAUQUA REGION FATHERHOOD PROGRAM - 90ZJ0034-04-00
FOR THE YEAR ENDED OCTOBER 31, 2023
CONTRACT PERIOD SEPTEMBER 30, 2023 - SEPTEMBER 29, 2024

	Actual FYE 10/31/2023	Total Contract Budget	Actual Over (under) Budget
Revenue - U.S. DHHS	\$ 51,763	\$ 999,999	\$ (948,236)
Expenses:			
Personnel	15,323	394,488	(379,165)
Fringe	4,451	99,385	(94,934)
Consultant & Contract	14,257	282,945	(268,688)
Travel	2,675	30,898	(28,223)
Space	7,666	80,300	(72,634)
Supplies	2,171	17,400	(15,229)
Equipment	-	-	-
Other	2	12,099	(12,097)
Administration	5,218	82,484	(77,266)
Total expenses	51,763	999,999	(948,236)
Change in net assets	-	-	-
Beginning of year	-	-	-
Net assets, ending	\$ -	\$ -	\$ -

See accompanying independent auditors' report.