

CHAUTAUQUA OPPORTUNITIES, INC.

**FINANCIAL STATEMENTS
AND SUPPLEMENTARY INFORMATION**

**FOR THE YEARS ENDED
OCTOBER 31, 2025 AND 2024**

CHAUTAUQUA OPPORTUNITIES, INC.
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Independent Auditors' Report

To the Board of Directors
Chautauqua Opportunities, Inc.
Dunkirk, New York

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Chautauqua Opportunities, Inc. (a nonprofit organization), which comprise the statements of financial position as of October 31, 2025 and 2024, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements present fairly, in all material respects, the financial position of Chautauqua Opportunities, Inc. as of October 31, 2025 and 2024, and the changes in its net assets and its cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Chautauqua Opportunities, Inc. and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Chautauqua Opportunities, Inc.'s ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditors' Responsibilities for the Audits of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Chautauqua Opportunities, Inc.'s internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Chautauqua Opportunities, Inc.'s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audits.

Supplementary Information

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying supplementary information, schedules of activities and schedules of revenue and expenses in comparison to budget, on pages 30 - 63 are presented for purposes of additional analysis and are not a required part of the financial statements. The accompanying schedule of expenditures of federal awards for the year ended October 31, 2025 on pages 25 - 26, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, is also presented for purposes of additional analysis and is also not a required part of the financial statements.

Such supplementary information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have issued our report dated February 24, 2026, on our consideration of Chautauqua Opportunities, Inc.'s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters for the year ended October 31, 2025. The purpose of that report is to solely describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Chautauqua Opportunities, Inc.'s internal control over financial reporting and compliance.

Saxton, Kocur and Associates, LLP

Saxton, Kocur and Associates, LLP
February 24, 2026

**CHAUTAUQUA OPPORTUNITIES, INC.
STATEMENTS OF FINANCIAL POSITION
OCTOBER 31, 2025 AND 2024**

	<u>ASSETS</u>	
	2025	2024
Current assets		
Cash and cash equivalents	\$ 3,305,800	\$ 2,356,033
Grant, contract, and other receivables	2,696,075	3,349,215
Inventory	24,618	36,540
Total current assets	6,026,493	5,741,788
Property and equipment, net of accumulated depreciation and amortization	10,020,403	10,091,501
Operating lease right-of-use assets	423,016	635,633
Other assets	643,685	711,977
TOTAL ASSETS	\$ 17,113,597	\$ 17,180,899
<u>LIABILITIES AND NET ASSETS</u>		
Current liabilities		
Accounts payable	\$ 525,810	\$ 849,491
Indirect cost rate adjustment payable	13,543	241,001
Accrued expenses	769,208	856,505
Restricted cash and deposits	127,655	114,028
Refundable advances	521,038	456,736
Current portion of long-term debt	1,646	1,348
Current portion of operating lease liabilities	215,892	252,471
Current portion of finance lease liabilities	418,291	682,334
Total current liabilities	2,593,083	3,453,914
Long-term debt, net of current portion	7,842	12,788
Operating lease liabilities, net of current portion	185,877	357,664
Finance lease liabilities, net of current portion	4,977,965	5,101,781
Total liabilities	7,764,767	8,926,147
Net assets without donor restrictions	9,348,830	8,254,752
TOTAL LIABILITIES AND NET ASSETS	\$ 17,113,597	\$ 17,180,899

See independent auditors' report and accompanying notes.

CHAUTAUQUA OPPORTUNITIES, INC.
STATEMENTS OF ACTIVITIES
FOR THE YEARS ENDED OCTOBER 31, 2025 AND 2024

	2025	2024
Support and Revenues:		
Federal government	\$ 12,458,570	\$ 13,386,727
State grants	1,405,080	3,776,900
Local grants	1,718,767	1,167,843
Grants and contributions	55,562	47,977
In-kind contributions and/or donated property	714,428	840,216
Program fees	2,886,600	3,084,770
Miscellaneous revenue	104,120	201,554
Gains on disposal	481,012	149,237
Interest income	123,768	147,756
Prior period income - final indirect cost rate	-	(117,217)
	19,947,907	22,685,763
Expenses:		
Program services		
Housing and community development	3,639,958	3,439,307
Early care and education	7,873,331	8,707,032
Health and family services	2,395,137	2,071,420
Child care council	2,153,323	2,023,297
	16,061,749	16,241,056
Management and central services	2,715,474	2,814,692
	18,777,223	19,055,748
Change in net assets without donor restrictions	1,170,684	3,630,015
Net assets without donor restrictions, beginning	8,254,752	4,768,164
Net loss of subsidiary	(76,606)	(143,427)
Net assets without donor restrictions, ending	\$ 9,348,830	\$ 8,254,752

See independent auditors' report and accompanying notes.

CHAUTAUQUA OPPORTUNITIES, INC.
STATEMENTS OF FUNCTIONAL EXPENSES
FOR THE YEARS ENDED OCTOBER 31, 2025 AND 2024

2025

	Program Services				Total Program	Management	Central Services	Total Management and Central Services	Total
	Housing and Community Development	Early Care and Education	Health and Family Services	Child Care Council					
Employment expenses									
Salaries	\$ 1,334,759	\$ 3,318,497	\$ 1,201,816	\$ 790,685	\$ 6,645,757	\$ 1,150,501	\$ 518,968	\$ 1,669,469	\$ 8,315,228
Payroll taxes and fringe benefits	346,090	688,400	203,890	245,457	1,483,837	277,997	128,611	406,608	1,890,445
Total employment expenses	1,680,849	4,006,897	1,405,706	1,036,142	8,129,594	1,428,498	647,579	2,076,077	10,205,671
Other expenses									
Professional fees	23,337	35,988	3,750	7,080	70,153	10,251	3,359	13,610	83,763
Contractual	636,731	1,201,594	244,211	32,000	2,114,536	7,593	-	7,593	2,122,129
Emergency client assistance	267,190	-	-	-	267,190	-	-	-	267,190
Travel	37,238	14,690	25,045	18,150	95,123	8,354	27,628	35,982	131,105
Space costs and rentals	354,835	1,128,707	191,582	87,085	1,762,209	108,939	18,429	127,368	1,889,577
Program expenses	282,909	999,272	114,267	803,023	2,199,471	36,941	15,532	52,473	2,251,944
Office supplies/expenses	139,146	199,260	120,849	48,697	507,952	93,207	71,586	164,793	672,745
Small equipment	1,918	-	34,016	-	35,934	1,248	64,607	65,855	101,789
Telephone	28,235	77,902	36,224	17,365	159,726	37,968	14,745	52,713	212,439
Insurance	86,858	108,705	40,285	44,488	280,336	10,029	19,225	29,254	309,590
Interest expense	752	-	-	-	752	-	-	-	752
Other expenses	30,807	19,329	55,955	30,995	137,086	33,747	43	33,790	170,876
Total other expenses	1,889,956	3,785,445	866,184	1,088,883	7,630,468	348,277	235,154	583,431	8,213,899
Depreciation/amortization	69,153	80,989	123,247	28,298	301,687	45,283	10,683	55,966	357,853
Total expenses	\$ 3,639,958	\$ 7,873,331	\$ 2,395,137	\$ 2,153,323	\$ 16,061,749	\$ 1,822,058	\$ 893,416	\$ 2,715,474	\$ 18,777,223

2024

	Program Services					Management	Central Services	Total Management and Central Services	Total
	Housing and Community Development	Early Care and Education	Health and Family Services	Child Care Council	Total Program				
Employment expenses									
Salaries	\$ 1,265,104	\$ 3,679,740	\$ 1,076,138	\$ 746,762	\$ 6,767,744	\$ 1,229,025	\$ 526,861	\$ 1,755,886	\$ 8,523,630
Payroll taxes and fringe benefits	326,848	758,041	169,007	211,783	1,465,679	291,702	128,482	420,184	1,885,863
Total employment expenses	1,591,952	4,437,781	1,245,145	958,545	8,233,423	1,520,727	655,343	2,176,070	10,409,493
Other expenses									
Professional fees	23,812	27,886	11,050	4,590	67,338	23,310	1,950	25,260	92,598
Contractual	604,001	1,414,116	277,617	4,070	2,299,804	5,983	7	5,990	2,305,794
Emergency client assistance	194,047	-	-	-	194,047	-	-	-	194,047
Travel	48,238	8,540	26,438	19,869	103,085	9,411	22,441	31,852	134,937
Space costs and rentals	303,462	1,165,117	151,738	83,321	1,703,638	93,538	14,580	108,118	1,811,756
Program expenses	344,532	1,161,983	110,337	821,371	2,438,223	45,894	19,299	65,193	2,503,416
Office supplies/expenses	124,968	186,896	90,804	44,804	447,472	118,179	75,433	193,612	641,084
Small equipment	19,697	-	8,065	-	27,762	-	62,979	62,979	90,741
Telephone	27,473	92,614	27,749	16,042	164,078	35,898	12,251	48,149	212,227
Insurance	78,308	105,995	31,706	29,270	245,279	7,337	16,300	23,637	266,916
Interest expense	1,033	-	-	-	1,033	1,686	-	1,686	2,719
Other expenses	13,513	33,376	50,004	15,946	112,839	19,165	3	19,168	132,007
Total other expenses	1,783,084	4,196,723	785,508	1,039,283	7,804,598	360,401	225,243	585,644	8,390,242
Depreciation/amortization	64,271	72,528	40,767	25,469	203,035	40,281	12,697	52,978	256,013
Total expenses	\$ 3,439,307	\$ 8,707,032	\$ 2,071,420	\$ 2,023,297	\$ 16,241,056	\$ 1,921,409	\$ 893,283	\$ 2,814,692	\$ 19,055,748

See independent auditors' reports and accompanying notes.

CHAUTAUQUA OPPORTUNITIES, INC.
STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED OCTOBER 31, 2025 AND 2024

	2025	2024
Cash flows from operating activities:		
Change in net assets	\$ 1,170,684	\$ 3,630,015
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Depreciation	357,653	256,013
Amortization on finance leases	420,428	420,978
Noncash contribution	(24,624)	-
Workers' compensation settlement payments	-	(53,517)
Interest income accrued on certificate of deposit	(2,787)	(1,107)
Realized gain on investments	-	-
(Gain) loss on disposal	(481,012)	(149,237)
(Increase) decrease in:		
Grant, contract and other receivables	653,140	(48,319)
Inventory	11,922	11,122
Operating lease right-of-use asset	212,617	141,416
Increase (decrease) in:		
Accounts payable	(323,681)	401,205
Indirect cost rate adjustment payable	(227,458)	241,001
Accrued expenses	(87,297)	(285,820)
Restricted cash and deposits	13,627	(6,690)
Refundable advances	64,302	(348,279)
Operating lease liabilities	(208,366)	(142,836)
Net cash provided by operating activities	1,549,148	4,065,945
Cash flows from investing activities:		
Purchases of property and equipment	(739,376)	(3,296,188)
Proceeds on disposal of fixed assets	538,029	141,000
Investment in limited partnership	8,100	8,100
Net cash used by investing activities	(193,247)	(3,147,088)
Cash flows from financing activities:		
Repayments on long-term notes payable	(4,648)	(4,367)
Payments of principal portion of finance lease liabilities	(387,859)	(359,243)
Net cash used by financing activities	(392,507)	(363,610)
Increase in cash and restricted cash	963,394	555,247
Cash and restricted cash, beginning of year	2,470,061	1,914,814
Cash and restricted, end of year	\$ 3,433,455	\$ 2,470,061
Supplemental Cash Flow Information:		
Cash paid for interest during the year	\$ 295,227	\$ 316,735
Noncash investing and financing activities:		
Operating lease liabilities assumed for ROU assets	\$ 18,151	\$ 67,566
Equipment traded-in for new equipment	\$ 8,000	\$ 28,379

See independent auditors' report and accompanying notes.

**CHAUTAUQUA OPPORTUNITIES, INC.
NOTES TO FINANCIAL STATEMENTS**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

NATURE OF ACTIVITIES - Chautauqua Opportunities, Inc. (the Organization) is a not-for-profit community action organization. Its mission is to encourage the development of programs designed to eliminate poverty in Chautauqua County, NY as well as to provide programs to serve the elderly. A majority of the Organization's community oriented programs are funded through federal, state, and local governmental units.

BASIS OF ACCOUNTING - The financial statements of the Organization have been prepared on the accrual basis of accounting, and accordingly, reflect all significant receivables, payables, and other liabilities.

BASIS OF PRESENTATION - The Organization reports information regarding its financial position and activities according to two classes of net assets that are based upon the existence or absence of restrictions on use that are placed by its donors: net assets without donor restrictions and net assets with donor restrictions.

CASH AND CASH EQUIVALENTS - For purposes of the Statements of Cash Flows, the Organization considers all highly liquid investments with an initial maturity of three months or less to be cash equivalents, unless the investments are held for meeting restrictions for purchase of property and equipment, payment of long-term debt, or endowment.

RECEIVABLES - Grants and other receivables are stated at the amount management expects to collect from outstanding balances. Management provides for probable uncollectible amounts through a provision for bad debt expense and an adjustment to a valuation allowance based on its assessment of the current status of individual accounts. Balances that are still outstanding after management has used reasonable collection efforts are written off through a charge to the valuation allowance and a credit to accounts receivable. Based on funding providers past payment histories, management did not believe any allowance was necessary at year-end.

INVENTORY - Inventory represents material for the Organization's housing rehabilitation/weatherization programs and technology. The Organization measures its inventory at the lower of cost or net realizable value. Net realizable value is the estimated selling price in the ordinary course of business, less reasonably predictable costs of completion, disposal, and transportation.

PROPERTY AND EQUIPMENT - Property and equipment are recorded at cost or at the estimated fair value at the date of donation. Such donations are reported as support without donor restrictions unless the donor has restricted the donated asset to a specific purpose. Assets donated with restrictions regarding their use and contributions of cash that must be used to acquire property and equipment are reported as support with donor restrictions. Such support is reclassified to net assets without donor restrictions when the restrictions expire or property and equipment is placed in service.

The Organization's policy is to capitalize acquisitions in excess of \$5,000. Acquisitions over \$5,000 made with funding from governmental agencies or other grantors are expensed in the year of acquisition if the title to the property and equipment is considered to be held by such funders. Depreciation is provided using the straight-line method over the estimated useful lives of the assets as follows:

	<u>Asset Lives</u>
Buildings and improvements	20 - 40 years
Vehicles	5 - 7 years
Equipment and furnishings	5 - 10 years

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued

PROPERTY AND EQUIPMENT, continued - Property and equipment are reviewed for impairment if the use of the asset significantly changes or another indicator of possible impairment is noted. If the carrying amount for the asset is not recoverable, the value is written down to the asset's fair value. At October 31, 2025, property in Scattered Site Housing was written down by 50% due to damage caused by a fire. At October 31, 2024, no impairment in value had been recognized.

Depreciation expense was \$357,653 and \$256,013 for fiscal years 2025 and 2024, respectively.

LEASES - The Organization recognizes right-of-use (ROU) assets and lease liability for leases, as well as providing disclosures to enable users of financial statements to assess the amount, timing, and uncertainty of cash flows arising from leases. ROU assets represent the Organization's right to use leased assets over the term of the lease. Lease liabilities represent the Organization's contractual obligation to make lease payments over the lease term.

ROU assets and lease liabilities are recognized at the commencement date. The lease liability is measured as the present value of the lease payments over the lease term. The Organization uses the rate implicit in the lease if it is determinable. When the rate implicit in the lease is not determinable, the Organization uses its incremental borrowing rate at the commencement of the lease to determine the present value of the lease payments. ROU assets are calculated as the present value of the lease payments plus initial direct costs, plus any prepayments less any lease incentives received. Lease terms may include renewal or extension options to the extent they are reasonably certain to be exercised. The assessment of whether renewal or extension options are reasonably certain to be exercised is made at lease commencement. Factors considered in determining whether an option is reasonably certain of exercise include, but are not limited to, the value of any leasehold improvements, the value of renewal rates compared to market rates, and the presence of factors that would cause a significant economic penalty to the Organization if the option were not exercised.

After lease commencement, the lease liability is measured on an amortized cost basis and increased to reflect interest on the liability and decreased to reflect the lease payment made during the period. Interest on the lease liability is determined each period during the lease term as the amount that results in a constant period discount rate on the remaining balance of the liability. The ROU asset is subsequently measured at cost, less any accumulated amortization and any accumulated impairment losses. Amortization on the ROU asset is recognized over the period from the commencement date to the earlier of (1) the end of the useful life of the ROU asset, or (2) the end of the lease term. The Organization uses their incremental borrowing rate at lease inception as the discount rate. These discount rates ranged from 4.5% to 10.25%.

The Organization has elected to account for short-term leases by recognizing the lease payments in the statements of activities on a straight-line basis over the term of the lease and variable lease payments in the period in which the obligation for the payments is incurred. Rent expense for the year ended October 31, 2025 and 2024 were \$5,667 and \$3,020 respectively

INVESTMENT IN NOT-FOR-PROFIT CORPORATION - The investment in a wholly owned subsidiary, Fredonia Commons Affordable Housing, Inc., is reported under the equity method which has the same net effect as consolidation. Generally accepted accounting principles prescribe that the operations of a wholly owned subsidiary be consolidated with those of its parent organization. Management feels that reporting the results of the parent separately would be beneficial to the users of the financial statements, and therefore, the users should refer to the separate financial statements of the parent and subsidiary.

REFUNDABLE ADVANCES - The Organization generally accounts for contract and grant revenues as exchange transactions in the Statements of Activities to the extent that expenses have been incurred for the purpose specified by the grantor during the period. In applying this concept, the legal and contractual requirements of each program are used as guidance. Funds received in advance of their use are accounted for as refundable advances in the Statements of Financial Position.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued

REVENUE RECOGNITION

REVENUE FROM CONTRACTS WITH CUSTOMERS - Revenue is recognized when promised products or services are transferred (i.e. control is transferred) to customers in an amount that reflects the consideration to which the Organization expects to be entitled in exchange for those products or services. The Organization considers such transfer of control to occur when services are provided. Revenues from contracts with customers from providing services are reported on the Statements of Activities as *Program fees* and *Miscellaneous revenue*.

CONTRIBUTION REVENUE - The Organization evaluates whether transactions should be accounted for as contributions or exchange transactions and determines whether a contribution is conditional. Unconditional contributions of cash, securities or other assets and unconditional promises to give, are recorded when received. Conditional contributions and promises to give (i.e. those with a measurable performance or other barrier and a right of return) are not recognized until the conditions on which they depend are substantially met or explicitly waived by the donor.

Contributions and unconditional promises to give with donor restrictions are reported as increases in net assets with donor restrictions even if restrictions are met in the year received. In the year when restrictions are met or expire, net assets with donor restrictions are reclassified to net assets without donor restrictions.

CONTRACTS AND GRANTS - A significant portion of the Organization's revenue is derived from cost-reimbursable contracts and grants, which are conditioned upon certain performance requirements and/or the incurrence of allowable qualifying expenses. Amounts received are recognized as revenue when the Organization has incurred expenditures in compliance with specific contract or grant provisions. Amounts received prior to incurring qualifying expenditures are reported as refundable advances in the Statements of Financial Position.

IN-KIND CONTRIBUTIONS - In-kind contributions include free materials, space usage, utilities, food, transportation services, and also volunteer services that meet the criteria for recognition in accordance with generally accepted accounting principles in the United States of America. Recognized volunteer services included assistance in various programs. The in-kind contributions are recorded as such on the statements of activities. A corresponding expense of the same amount is included in program expenses on the statements of functional expenses. The in-kind contributions recognized as revenue and expense for 2025 and 2024, were \$714,428 and \$840,216, respectively.

FUNCTIONAL ALLOCATION OF EXPENSES - The costs of providing program and supporting services are presented in these financial statements by functional and natural classifications. Directly identifiable expenses are charged to the specific program or supporting service. Expenses attributable to more than one function are allocated based on measurable, reasonable, and consistent methods. Methods used to allocate included time and effort, units of service, usage, and square footage. The Organization also uses an indirect cost rate to allocate costs to its various programs.

INDIRECT COST RATE - The Organization uses an indirect cost rate for the purpose of allocating indirect costs. The methodology used to develop the indirect cost rate was approved by the U.S. Department of Health and Human Services (HHS). The indirect cost rates for the years ended October 31, 2025 and 2024, were provisionally approved by HHS, the Organization's Federal Cognizant Agency. The costs, bases, and methods of allocation per the plan were in accordance with the provisions of OMB Circular A-122, *Cost Principles For Nonprofit Organizations*, or contained in 2 CFR Part 200 (Uniform Guidance).

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued

ADVERTISING - Costs to promote the Organization's programs, services and employment opportunities, are expensed as incurred. Advertising expense was \$96,608 and \$70,826 for the years ended October 31, 2025 and 2024, respectively.

INCOME TAXES - The Organization is exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code and from New York State income taxes under Article 7-A of the Executive Law. In addition, the Organization qualifies for the charitable contribution deduction under Section 170(b)(1)(A) and has been classified as an organization other than a private foundation under Section 509(a)(2).

The Organization files exempt organization returns in the U.S. federal and New York State jurisdictions. The Organization's information returns filed for the fiscal year ended October 31, 2022 and later fiscal years remain subject to examination by both jurisdictions. Such filings are generally subject to possible examination for three years after filing.

FAIR VALUE OF FINANCIAL INSTRUMENTS - The fair value of the Organization's financial instruments approximate their carrying values due to the short-term nature of maturities and expected collection or payment periods or because the terms are similar to market terms.

ESTIMATES - Management uses estimates and assumptions in preparing financial statements. Those estimates and assumptions affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities, and the reported revenues and expenses. On an ongoing basis, management evaluates the estimates and assumptions based on new information. Management believes that the estimates and assumptions are reasonable in the circumstances; however, actual results could differ from those estimates.

MANAGEMENT REVIEW - Management of the Organization has evaluated events and transactions through February 24, 2026, which is the date the financial statements were available to be issued.

NOTE 2 - LIQUIDITY AND AVAILABILITY OF FINANCIAL ASSETS

The Organization regularly reviews its financial position and operations, including liquidity needed to meet general expenditures, liabilities, and obligations that may come due. The Organization considers general expenditures to be those types of expenditures routinely incurred in operating its programs and supporting services. The following reflects the Organization's financial assets available within one year of October 31, reduced by amounts not available for general use due to contractual restrictions:

	2025	2024
Cash and cash equivalents	\$ 3,305,800	\$ 2,356,033
Grant, contract, and other receivables	2,696,075	3,349,215
Certificates of deposit	94,876	92,089
Restricted cash and deposits	127,655	114,028
Financial assets at year-end	6,224,406	5,911,365
Less those unavailable for general expenditures within one year, due to:		
Restricted cash and deposits held	(127,655)	(114,028)
Financial assets available	\$ 6,096,751	\$ 5,797,337

In the event of an unanticipated liquidity need, the Organization could draw upon its \$800,000 line of credit.

NOTE 3 - CASH AND CASH EQUIVALENTS

The following provides a reconciliation of cash, cash equivalents, and restricted cash reported within the statements of financial position that sum to the total of the same such amounts shown in the statements of cash flows as of October 31,

	<u>2025</u>	<u>2024</u>
Cash and cash equivalents	\$ 3,305,800	\$ 2,356,033
Other assets - restricted cash and deposits	127,655	114,028
	<u>\$ 3,433,455</u>	<u>\$ 2,470,061</u>

NOTE 4 - GRANT, CONTRACT, AND OTHER RECEIVABLES

The majority of receivables are due from funding sources for expenditures incurred or services provided by the Organization on cost reimbursement contracts. On an annual basis, the Organization assesses the collectibility of its receivables and writes off any that it deems uncollectible. During the years ended October 31, 2025 and 2024, rents receivable of \$4,954 and \$846, respectively, were written off.

Receivables consisted of the following:

	<u>2025</u>	<u>2024</u>
U.S. Department of Health and Human Services	\$ 627,329	\$ 744,868
NYS Division of Homes and Community Renewal	499,515	59,171
Chautauqua County Div. of Health and Human Services	419,534	115,374
NYS Department of Health	218,881	180,232
Chautauqua County	115,889	387,284
NYS Homeless Housing and Assistance Corp	107,163	832,403
Fredonia Commons Affordable Housing, Inc.	86,977	83,878
NYS Office of Temporary and Disability Assistance	79,297	187,444
Insurance companies	59,039	75,240
NYS Department of State	54,920	68,195
U.S. Department of Housing and Urban Development	49,982	69,574
Dunkirk City Schools	40,500	44,682
Chautauqua County Department of Mental Hygiene	37,596	39,795
NYS Unified Court System	36,198	19,356
NYS Office of Attorney General	28,028	28,028
Brocton Central School District	24,642	-
NYS Office of Children and Family Services	14,805	260,522
Chautauqua County Office of Aging	12,813	11,375
Jamestown City Schools	11,718	79,316
NYS MMIS Medicaid Services	6,997	-
Fredonia Central School District	6,694	-
Chautauqua Opportunities for Development, Inc.	5,013	5,731
NYS Department of Education	-	475
Others	152,545	56,272
	<u>\$ 2,696,075</u>	<u>\$ 3,349,215</u>

NOTE 5 - PROPERTY AND EQUIPMENT

Property and equipment consisted of the following:	2025	2024
Land and land improvements	\$ 158,765	\$ 162,065
Buildings on finance leases	7,950,724	7,950,724
Buildings and improvements	7,191,743	3,135,904
Leasehold improvements	967,552	967,552
Vehicles	1,146,459	1,169,623
Equipment and furnishings	1,912,816	1,836,289
Computer hardware/software	711,635	694,561
Construction in progress	-	3,576,194
	20,039,694	19,492,912
Less: accumulated depreciation and amortization	(10,019,291)	(9,401,411)
Total property and equipment, net	\$ 10,020,403	\$ 10,091,501

NOTE 6 - OTHER ASSETS

Other assets consisted of the following:	2025	2024
Investment in not-for-profit corporation	\$ 421,154	\$ 505,860
Certificates of deposit	94,876	92,089
Restricted cash and deposits	127,655	114,028
	\$ 643,685	\$ 711,977

NOTE 7 - RESTRICTED CASH AND DEPOSITS

The Organization holds cash from individuals, donors, and other organizations that is restricted for the intended purposes of such parties, and also rental security deposits and reserve funds. These amounts are included in the Organization's *Other Assets* on the statements of financial position.

Restricted cash and deposits consisted of the following:	2025	2024
Restricted cash held for others	\$ 107,799	\$ 102,976
Replacement and capital reserves	11,385	3,179
Security deposits	8,471	7,873
	\$ 127,655	\$ 114,028

NOTE 8 - ACCRUED EXPENSES

Accrued expenses consisted of the following:	2025	2024
Unemployment insurance reserve	\$ 360,295	\$ 414,145
Accrued payroll expenses	188,939	173,689
Accrued vacation	142,952	168,672
Workers compensation reserve	76,790	99,768
Other	232	231
	\$ 769,208	\$ 856,505

NOTE 9 - REFUNDABLE ADVANCES

Refundable advances consisted of the following:	2025	2024
NYS Division of Homes and Community Renewal	\$ 110,531	\$ 65,851
Chautauqua County	59,244	11,458
U.S. Department of Health and Human Services	54,528	99,536
NYS Department of State	37,271	15,647
NYS Department of Health	31,272	31,922
NYS Office of Attorney General	21,838	30,146
NYS Unified Court System	18,756	-
Chautauqua County Department of Mental Hygiene	18,721	22,477
Dunkirk City Schools	13,044	-
Washington Park Neighborhood Initiative	12,087	12,087
NYS Department of Education	9,281	34,825
Mike Yerico Homeless Fund	7,358	7,358
NYS Office Children and Family Services	3,409	10,018
Jamestown City Schools	695	-
Chautauqua County Department of Social Services	656	62,888
NYS Housing Trust Fund Corporation	-	21,972
Other	122,347	30,551
	\$ 521,038	\$ 456,736

NOTE 10 - LINE OF CREDIT

The Organization has an \$800,000 line of credit available to meet the Organization's cash flow needs. The line of credit carries an interest rate of the prime rate plus 1.50%. The line is secured by the general assets of the Organization. There were no outstanding balances at October 31, 2025 and 2024.

NOTE 11 - LONG-TERM DEBT

Long-term debt consisted of the following:	2025	2024
Note Payable - Lake Shore Savings Bank, \$25,000, dated 4/26/19; 240 monthly payments of \$183 including interest at 6.25% beginning 6/1/19. Final payment is due 5/1/39. The note is secured by real property at 305 Swan Street, Dunkirk, NY.	\$ 9,488	\$ 14,136
Less: current portion	1,646	1,348
	\$ 7,842	\$ 12,788
Future maturities as of October 31, 2025, are as follows:	Years ending October 31	Amount
	2026	\$ 1,646
	2027	1,752
	2028	1,865
	2029	1,985
	2030	2,240
		\$ 9,488

NOTE 12 - DEFINED CONTRIBUTION PLAN

The Organization provides a defined contribution 403b plan for eligible employees. Employees who are at least 21 years of age, have completed one year of service, and a twelve month period with 1,000 hours or more, are eligible for employer contributions. The Organization contributes 2%-5% of gross payroll for each eligible employee, depending on longevity with the Organization. The Organization's contributions for the years ended October 31, 2025 and 2024, were \$223,267 and \$231,461, respectively.

NOTE 13 - LEASING ACTIVITIES

The Organization has buildings on finance leases and buildings and vehicles on operating leases. The building leases have initial terms of 24 to 300 months, including any renewal options that the Organization feels they are reasonably certain to exercise. The vehicles have initial terms of 36 to 39 months.

The following summarizes the line items in the statements of financial position which include amounts for operating and finance leases as of October 31:

	2025	2024
Operating leases:		
Operating lease right-of-use assets	<u>\$ 423,016</u>	<u>\$ 635,633</u>
Current portion of operating lease liabilities	\$ 215,892	\$ 252,471
Operating lease liabilities, net of current portion	<u>185,877</u>	<u>357,664</u>
Total operating lease liabilities	<u>\$ 401,769</u>	<u>\$ 610,135</u>
Finance Leases:		
Property and equipment	\$ 7,950,724	\$ 7,950,724
Accumulated depreciation and amortization	<u>(4,220,932)</u>	<u>(3,799,955)</u>
Property and equipment, net	<u>\$ 3,729,792</u>	<u>\$ 4,150,769</u>
Current portion of finance leases	\$ 418,291	\$ 682,334
Finance lease liabilities, net of current portion	<u>4,977,965</u>	<u>5,101,781</u>
Total finance lease liabilities	<u>\$ 5,396,256</u>	<u>\$ 5,784,115</u>
The maturities of lease liabilities consist of the following:	Operating	Finance
October 31, 2026	\$ 238,582	\$ 691,680
October 31, 2027	131,422	701,307
October 31, 2028	63,415	711,223
October 31, 2029	-	721,436
October 31, 2030	-	731,955
Thereafter	-	<u>3,454,748</u>
Total lease payments	<u>433,419</u>	<u>7,012,349</u>
Amount representing interest	<u>(31,650)</u>	<u>(1,616,093)</u>
Present value of lease liabilities	<u>\$ 401,769</u>	<u>\$ 5,396,256</u>

NOTE 13 - LEASING ACTIVITIES, continued

The following summarizes the line items in the statements of activities which include the components of lease expense for the years ended October 31:

	2025	2024
Operating lease costs:		
Lease expense	\$ 29,263	\$ 34,723
Space costs and rents	227,977	228,140
Loss on disposal	(10,181)	-
	\$ 247,059	\$ 262,863
Finance lease costs:		
Space costs and rents	\$ 714,903	\$ 734,993

The following summarizes the line items in the statements of cash flows which include the components of lease expense for the years ended October 31:

	2025	2024
Cash paid for amounts included in the measurement of lease liabilities:		
Operating cash flows from operating leases	\$ 212,617	\$ 141,416
Operating cash flows from operating leases	\$ (208,366)	\$ (142,836)
Financing cash flows from finance leases	\$ (387,859)	\$ (673,260)
Lease assets obtained in exchange for lease obligations:		
Operating leases	\$ 18,151	\$ 67,566

NOTE 14 - CONTINGENCIES AND COMMITMENTS

The Organization has a self-insured unemployment insurance plan with the State of New York. Under this plan, the Organization charges each program for unemployment on an ongoing basis based on the percentage of payroll expense and actual claims experienced, and then unemployment claims are charged against the accrual. At October 31, 2025 and 2024, the Organization had an accrued liability of \$360,295 and \$414,145, respectively, for use against future unemployment costs.

The Organization receives a significant amount of financial assistance from the federal, state, and local governments. Grants and contracts normally provide for the recovery of direct and indirect costs. Entitlement to the recovery of the direct and related indirect costs is conditional upon compliance with the terms and conditions of the grant agreements and with applicable federal regulations, including the expenditure of the resources for eligible purposes. Substantially all grants and the Organization's indirect cost rate are subject to financial and compliance reviews and audits by the grantors. In management's opinion, it is highly unlikely that an adverse material outcome will result from those reviews and audits.

In 2013, there was a conveyance of a 10-unit affordable housing apartment property from a terminated limited partnership to the Organization. The Organization was the general partner of the limited partnership.

The property was appraised at \$58,000 using an Income Approach. This approach took into consideration that the property was subject to a mortgage agreement and non-interest bearing promissory note of \$852,616 with the New York State Homeless Housing Assistance Corporation (HHAC). The mortgage will mature on December 31, 2025. If the property is not operated as affordable housing prior to maturity, the mortgage becomes due. It is the intent of the Organization to continue to operate the property in accordance with the terms of the mortgage agreement. Therefore, no mortgage liability is reflected in these financial statements.

The Organization is the guarantor of a \$100,000 revolving line of credit of Chautauqua Opportunities for Development, Inc. There was no outstanding balance on the line at either October 31, 2025 or 2024.

NOTE 14 - CONCENTRATIONS OF RISK

The Organization provides social services primarily in Chautauqua County, NY. A substantial portion of the Organization's funding consists of government grants. Thus, its funding is vulnerable to changes in the legislative priorities of federal, state, and local governments. For the years ended October 31, 2025 and 2024, government grants comprised the following percentages of total revenues:

	<u>2025</u>	<u>2024</u>
Federal	61%	59%
New York State	7%	17%
Local governments	<u>10%</u>	<u>5%</u>
Total concentration	<u><u>78%</u></u>	<u><u>81%</u></u>

The Organization maintains its cash balances in one financial institution. At October 31, 2025 and 2024, the Organization's cash balances exceeded federally insured limits by \$9,426 and \$0, respectively. In addition, the Organization's main checking account sweeps into a money market mutual fund that is not insured by the FDIC or any other government agency. At October 31, 2025 and 2024, the balances in the fund were \$3,325,835, and \$2,244,570, respectively.

NOTE 15 - RELATED PARTY TRANSACTIONS

The Organization is the sole owner of a not for profit corporation, Fredonia Commons Affordable Housing, Inc. The corporation was organized exclusively to acquire, rehabilitate, own, lease, manage, and operate certain property located in the Village of Fredonia, New York as affordable family, individual, and senior rental units. The Organization handles the daily property management of the project pursuant to a management contract with Fredonia Commons, Inc. The investment in the corporation is reported in the financial statements under the equity method in the *Other Assets* section of the statements of financial position. The Organization's receivable due from Fredonia Commons, Inc. as of October 31, 2025 and 2024, was \$86,977 and \$83,878, respectively.

In 2004, the Organization was involved in forming a not-for-profit corporation, Chautauqua Opportunities for Development, Inc. (CODI). CODI was founded for the mission of promoting, stimulating, developing, and advancing economic welfare in distressed communities by providing financing for businesses and improving the social and/or economic conditions of low-income persons by providing loans, equity investments, and financial services. The Organization had a receivable due from CODI of \$5,013 and \$5,731 as of October 31, 2025 and 2024, respectively.

NOTE 16 - NON-FEDERAL MATCH

Several of the Organization's grantors require matching funds related to their programs, which are detailed as follows:

<u>Grantor/Program</u>	<u>Program Year End</u>	<u>Match Required</u>	<u>Actual Match</u>	<u>Excess</u>
HHS - TILP	9/29/25	\$ 24,444	\$ 24,444	\$ -
HHS - Basic Center	9/29/25	\$ 22,222	\$ 22,222	\$ -
HHS - Head Start/ Early Head Start	6/30/25	\$ 1,196,626	\$ 1,196,626	\$ -

Included in the match for the HHS/Head Start Program is \$482,198 for volunteer hours provided by program participants' parents. Although these amounts are considered by the grantor to be matching funds, they are not reflected in these financial statements because they are not considered in-kind contributions using the recognition criteria under Financial Accounting Standards Codification Topic 958-605, *Contributions Received*.

NOTE 17 - CENTRAL AND ADMINISTRATIVE SERVICES

The Organization provides various central and administrative services that create economies of scale as well as benefiting the individual programs. As services are provided, the programs are charged a fee based on the estimated actual cost of the service.

The Centralized Navigation System is a critical component of the Organization which has been implemented to improve client intake and assessment and ensure that each client receives all of the services for which they are eligible. Some of the objectives of the system are as follows: to ensure all clients receive full screening and risk assessment; to provide a bundled service delivery approach; to provide data collections across modalities; to track data longitudinally; and to evaluate and refine service delivery. The costs associated with the operations of the system have been allocated to the budgets of the programs they serve.

NOTE 18 - RESTATEMENT AND RECLASSIFICATIONS

Certain accounts and amounts in the 2024 financial statements have been presented or reclassified for comparative purposes to conform with the presentation of the 2025 financial statements.

NOTE 19 - PRIOR PERIOD INCOME

During the year ended October 31, 2023, the Organization charged federal contracts for indirect costs using a Provisional rate established by the US Department of Health and Human Services (DHHS). The Provisional rate in effect during that time was 11.2% of federal expenditures. In August 2024, DHHS issued the Final rate effective for the year ended October 31, 2023. The rate had been lowered from 11.2% to 9.5%. The Organization is required by federal regulations to perform billing adjustments for the all Federal cost reimbursement contracts for those effective dates. These billing adjustments resulted in prior period income of \$117,217. In addition, current year Federal revenue, Core program income, and indirect cost expenses were each decreased by \$123,784. These adjustments resulted in a liability of \$241,001 of funds that must be repaid to various funders. The remaining balance due at October 31, 2025 was \$13,543.

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**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

The Board of Directors
Chautauqua Opportunities, Inc.
Dunkirk, New York

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Chautauqua Opportunities, Inc. (a nonprofit organization), which comprise the statement of financial position as of October 31, 2025, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated February 24, 2026.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Chautauqua Opportunities, Inc.'s internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Chautauqua Opportunities, Inc.'s internal control. Accordingly, we do not express an opinion on the effectiveness of Chautauqua Opportunities, Inc.'s internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Chautauqua Opportunities, Inc.'s financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the organization's internal control or on compliance. This report is an integral part of an audit in accordance with *Government Auditing Standards* in considering the organization's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Saxton, Kocur and Associates, LLP

Saxton, Kocur and Associates, LLP

February 24, 2026

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AND ASSOCIATES, LLP
Certified Public Accountants

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**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE
FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL
OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE**

The Board of Directors
Chautauqua Opportunities, Inc.
Dunkirk, New York

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Chautauqua Opportunities, Inc.'s compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of Chautauqua Opportunities, Inc.'s major federal programs for the year ended October 31, 2025. Chautauqua Opportunities, Inc.'s major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

In our opinion, Chautauqua Opportunities, Inc. complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended October 31, 2025.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditors' Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Chautauqua Opportunities, Inc. and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Chautauqua Opportunities, Inc.'s compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to Chautauqua Opportunities, Inc.'s federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above have occurred, whether due to fraud or error, and express an opinion on Chautauqua Opportunities, Inc.'s compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Chautauqua Opportunities, Inc.'s compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and to design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Chautauqua Opportunities, Inc.'s compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of Chautauqua Opportunities, Inc.'s internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Chautauqua Opportunities, Inc.'s internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit the attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditors' Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance and, therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Saxton, Kocur and Associates, LLP

Saxton, Kocur and Associates, LLP
February 24, 2026

SUPPLEMENTARY INFORMATION

CHAUTAUQUA OPPORTUNITIES, INC.
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED OCTOBER 31, 2025

Federal Grantor/Pass-through Grantor/ Program or Cluster Title/ (Direct Federal Award Number)	Assistance Listing/ CFDA Number	Pass-through Entity Identifying Number	Passed Through to Subrecipients	Total Federal Expenditures
Department of Agriculture:				
Passed through New York State Department of Health: Child and Adult Care Food Program	10.558	1161	\$ -	\$ 814,998
Passed through the New York State Department of Education: Child Nutrition Cluster - Summer Food Service Program for Children	10.559	LEA 060800630025	-	171,714
Total Department of Agriculture			-	986,712
Department of Housing and Urban Development:				
Continuum of Care Program (NY1262L2C142304)	14.267		-	92,415
Continuum of Care Program (NY1506L2C142300)	14.267		-	49,400
Continuum of Care Program (NY1506L2C142300)	14.267		-	3,252
Continuum of Care Program (NY1505L2C142300)	14.267		-	15,294
Continuum of Care Program (NY1505L2C142300)	14.267		-	16,226
			-	176,587
Fair Housing Initiatives Program (FEOI230038)	14.408		-	85,536
Passed through County of Chautauqua, NY: Lead Hazard Reduction Demonstration Grant Program	14.905	21-47-01/COILead21.18	-	211,899
Passed through City of Jamestown, NY CDBG - Entitlement Grants Cluster - CDBGs/Entitlement Grants	14.218		-	110,000
Passed through New York State Housing Finance Agency: Housing Counseling Assistance Program	14.169		-	23,194
Passed through New York State Division of Housing and Community Renewal: Housing Voucher Cluster - Section 8 Housing Choice Vouchers	14.871	NY904VO0258/261/361	-	570,760
Passed through New York State Office of Temporary & Disability Assistance: Housing Opportunities for Persons with AIDS	14.241	C00447GG (PY2024)	-	17,202
Housing Opportunities for Persons with AIDS	14.241	C00447GG (PY2025)	-	64,501
			-	81,703
Total Department of Housing and Urban Development			-	1,259,679
Department of Treasury:				
Passed through County of Chautauqua, NY: Coronavirus State and Local Fiscal Recovery Funds	21.027	24-47-03/COILEAD24.22	-	268,904
Coronavirus State and Local Fiscal Recovery Funds	21.027	23-31-24	-	99,962
Passed through City of Jamestown, NY: Coronavirus State and Local Fiscal Recovery Funds	21.027		-	16,970
Total Department of Treasury			-	385,836
Department of Energy:				
Passed through New York State Division of Housing and Community Renewal: Weatherization Assistance for Low-Income Persons	81.042	CO9517GG (PY2024)	-	185,028
Weatherization Assistance for Low-Income Persons	81.042	CO98817	-	19,703
Weatherization Assistance for Low-Income Persons	81.042	CO9617GG (PY2023)	-	11,392
Total Department of Energy			-	216,123
Department of Health and Human Services:				
Transitional Living for Homeless Youth (90CX7349-04-00)	93.550		-	220,053
Transitional Living for Homeless Youth (90CX7349-05-00)	93.550		-	24,679
			-	244,732

See accompanying notes to Schedule of Expenditures of Federal Awards.

CHAUTAUQUA OPPORTUNITIES, INC.
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS, continued
FOR THE YEAR ENDED OCTOBER 31, 2025

Federal Grantor/Pass-through Grantor/ Program or Cluster Title/ (Direct Federal Award Number)	Assistance Listing/ CFDA Number	Pass-through Entity Identifying Number	Passed Through to Subrecipients	Total Federal Expenditures
Department of Health and Human Services, continued:				
Passed through New York State Council of Children and Families, continued:				
Head Start Cluster - Head Start (02CH011486-05-02)/(02CH011486-06-00)	93.600		-	2,332,006
Head Start Cluster - Head Start (02CH011486-05-02)/(02CH011486-06-00)	93.600		-	811,574
Head Start Cluster - Head Start (02CH013258-01-00)	93.600		-	1,047,781
Head Start Cluster - Head Start (02CH013258-01-00)	93.600		25,708	937,399
Head Start Cluster - Head Start (02HP000335-06-00)	93.600		49,370	1,087,657
			<u>75,078</u>	<u>6,216,417</u>
Basic Center Grant (90CY7487-02-00)	93.623		-	165,075
Basic Center Grant (90CY7487-03-00)	93.623		-	39,386
			<u>-</u>	<u>204,461</u>
Healthy Marriage Promotion and Responsible Fatherhood Grants (90ZJ0034-05-01)	93.086		134,974	884,728
Passed through MDRC:				
Healthy Marriage Promotion and Responsible Fatherhood Grants - Strengthening the Implementation of Responsible Fatherhood Programs (SIRF)	93.086	No. 1309-COI-01	-	4,945
Passed through New York State Division of Housing and Community Renewal:				
Low Income Home Energy Assistance	93.568	C093170-23	-	341,686
Low Income Home Energy Assistance	93.568	CO99917	-	104,830
			<u>-</u>	<u>446,516</u>
Passed through New York State Department of State:				
Community Services Block Grant	93.569	C1001455 (FFY 2024)	-	20,713
Community Services Block Grant	93.569	C1001455 (FFY 2025)	-	210,444
Community Services Block Grant	93.569	C1001455 (FFY 2026)	-	20,402
Community Services Block Grant (2301NYCOSR)	93.569	T1002785	-	9,580
Community Services Block Grant	93.569	C1002498	-	79,966
			<u>-</u>	<u>341,105</u>
Passed through New York State Office of Children and Family Services:				
CCDF Cluster - Child Care and Development Block Grant	93.575	CO28248	-	274,018
CCDF Cluster - Child Care and Development Block Grant	93.575	CO28248	-	112,954
			<u>-</u>	<u>386,972</u>
Passed through Chautauqua County, NY- Department of Social Services:				
CCDF Cluster - Child Care and Development Block Grant	93.575	16-31-16	-	143,226
Total CCDF Cluster			<u>-</u>	<u>530,198</u>
Passed through New York State Department of Health:				
Preventive Health and Health Services Block Grant	93.991	C34885GG (PY 24-25)	-	19,323
Preventive Health and Health Services Block Grant	93.991	C36262GG (PY 24-25)	63,255	70,598
			<u>63,255</u>	<u>89,921</u>
Maternal and Child Health Services Block Grant	93.994	C34885GG (PY 24-25)	-	14,376
Maternal and Child Health Services Block Grant	93.994	C36262GG (PY 24-25)	18,039	20,133
			<u>18,039</u>	<u>34,509</u>
Total Department of Health and Human Services			<u>291,346</u>	<u>8,997,532</u>
Total Expenditures of Federal Awards			<u>\$ 291,346</u>	<u>\$ 11,845,882</u>

See accompanying notes to Schedule of Expenditures of Federal Awards.

CHAUTAUQUA OPPORTUNITIES, INC.
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED OCTOBER 31, 2025

NOTE 1 - BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards (the schedule) includes the federal award activity of Chautauqua Opportunities, Inc. under programs of the federal government for the year ended October 31, 2025. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the schedule presents only a selected portion of the operations of Chautauqua Opportunities, Inc., it is not intended to and does not present the financial position, changes in net assets, or cash flows of Chautauqua Opportunities, Inc.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the schedule are reported on the accrual basis of accounting. Such expenditures are recognized following, as applicable, either the cost principles contained in Office of Management and Budget Circular A-122, *Cost Principles for Non-profit Organizations*, or the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

NOTE 3 - INDIRECT COST RATE

Chautauqua Opportunities, Inc. has elected not to use the 15% de minimis indirect cost rate allowed under the Uniform Guidance.

**CHAUTAUQUA OPPORTUNITIES, INC.
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED OCTOBER 31, 2025**

Section I - Summary of Auditors' Results

Financial Statements

Type of auditors' report issued	<u>Unmodified</u>
Deficiencies in internal control considered to be significant deficiencies	<u>None reported</u>
Deficiencies in internal control considered to be material weaknesses	<u>None reported</u>
Noncompliance material to the financial statements	<u>None reported</u>

Federal Awards

Type of auditors' report issued on compliance for major programs	<u>Unmodified</u>
Deficiencies in internal control over major programs considered to be significant deficiencies	<u>None reported</u>
Deficiencies in internal control over major programs considered to be material weaknesses	<u>None reported</u>
Audit findings that are required to reported in accordance with 2 CFR section 200.516(a)	<u>None reported</u>

Major Programs

<u>Assistance Listing</u>	<u>Federal Program or Cluster</u>
93.086	Healthy Marriage Promotion and Responsible Fatherhood Grants
93.600	Head Start Cluster

Dollar threshold used to distinguish between Type A and Type B programs	<u>\$1,000,000</u>
Auditee qualified as a low-risk auditee	<u>Yes</u>

Section II - Financial Statements Audit Findings None

Section III - Major Federal Award Program Findings None

**CHAUTAUQUA OPPORTUNITIES, INC.
SUMMARY OF PRIOR AUDIT FINDINGS
FOR THE YEAR ENDED OCTOBER 31, 2025**

2024-001 Cost Principles for Nonprofit Organizations

Cluster: Head Start Cluster

Grantor: US Department of Health and Human Services

Award Name: Various

Award Year: Various

Award Numbers: Various

Assistance Listing (CFDA) Number: 93.600

This issue was resolved in July 2025 by the Organization repaying the Department of Health and Human Services for all amounts overcharged to the Cluster for using the incorrect negotiated Indirect Cost Rate.

CHAUTAUQUA OPPORTUNITIES, INC.
SCHEDULE OF ACTIVITIES
FOR THE YEAR ENDED OCTOBER 31, 2025
(with summarized totals for the year ended October 31, 2024)

	Grant Funded Programs				Total Grant Funded	Total Performance Based/General Agency Programs	Total 2025	Total 2024
	Housing and Community Development	Early Care and Education	Health and Family Services	Child Care Council				
Support and revenue without donor restrictions:								
Federal government	\$ 2,123,553	\$ 6,433,578	\$ 1,463,295	\$ 171,714	\$ 10,192,140	\$ 2,266,430	\$ 12,458,570	\$ 13,386,727
State grants	886,457	-	-	143,420	1,029,877	375,203	1,405,080	3,776,900
Local grants	66,102	-	154,138	-	220,240	1,498,527	1,718,767	1,167,843
Grants/contributions	-	-	151	-	151	55,411	55,562	47,977
In-kind contributions and/or donated property	-	714,428	-	-	714,428	-	714,428	840,216
Program fees	9,625	-	-	-	9,625	2,876,975	2,886,600	3,084,770
Miscellaneous revenue	41,573	4,902	4,422	32,869	83,766	144,122	227,888	349,310
Gain/loss on disposal	15,646	-	(10,181)	-	5,465	475,547	481,012	149,237
Prior period adjustment	-	-	-	-	-	-	-	(117,217)
Total support and revenue	3,142,956	7,152,908	1,611,825	348,003	12,255,692	7,692,215	19,947,907	22,685,763
Expenses:								
Program services:								
Housing and Community Development	2,925,445	-	-	-	2,925,445	710,205	3,635,650	6,440,074
Early Care and Education	-	6,613,713	-	-	6,613,713	1,187,435	7,801,148	8,802,922
Health and Family Services	-	-	1,485,470	-	1,485,470	1,124,755	2,610,225	2,069,689
Child Care Council	-	-	-	318,727	318,727	1,806,298	2,125,025	2,019,044
Total program services	2,925,445	6,613,713	1,485,470	318,727	11,343,355	4,828,693	16,172,048	19,331,729
Management and central services	198,905	539,195	126,355	29,276	893,731	1,819,412	2,713,143	2,812,027
Total expenses	3,124,350	7,152,908	1,611,825	348,003	12,237,086	6,648,105	18,885,191	22,143,756
Change in unrestricted net assets	18,606	-	-	-	18,606	1,044,110	1,062,716	542,007

	Grant Funded Programs				Total Grant Funded	Total Performance Based/General Agency Programs	Total 2025	Total 2024
	Housing and Community Development	Early Care and Education	Health and Family Services	Child Care Council				
Adjustments:								
Federal government - fixed asset additions	-	8,315	5,500	-	13,815	366,634	380,449	3,264,924
Depreciation	(32,796)	(80,498)	(44,431)	(1,917)	(159,642)	(112,839)	(272,481)	(176,916)
Total adjustments	(32,796)	(72,183)	(38,931)	(1,917)	(145,827)	253,795	107,968	3,088,008
Change in net assets	(14,190)	(72,183)	(38,931)	(1,917)	(127,221)	1,297,905	1,170,684	3,630,015
Net assets:								
Beginning balance	4,060,259	513,891	(287,898)	122,213	4,408,465	3,846,287	8,254,752	4,788,164
Net income of subsidiary	-	-	-	-	-	(76,606)	(76,606)	(143,427)
Transfers (to) from other contracts or operations	(3,242,172)	-	-	-	(3,242,172)	3,242,172	-	-
Net assets, ending	\$ 803,897	\$ 441,708	\$ (326,829)	\$ 120,296	\$ 1,039,072	\$ 8,309,758	\$ 9,348,830	\$ 8,254,752

See accompanying independent auditors' report.

CHAUTAUQUA OPPORTUNITIES, INC.
SCHEDULE OF ACTIVITIES
HOUSING AND COMMUNITY DEVELOPMENT
FOR THE YEAR ENDED OCTOBER 31, 2025

	Grant Funded Programs			Performance Based Programs			Total Performance Based Programs	Total
	Tenant Services	Housing Rehabilitation	Total Grant Funded Programs	Tenant Services	Housing Rehabilitation	Asset Development Services		
Support and revenue:								
Federal government	\$ 980,111	\$ 1,143,442	\$ 2,123,553	\$ -	\$ -	\$ 37,635	\$ 37,635	\$ 2,161,188
State grants	551,531	334,926	886,457	-	-	-	-	886,457
Local grants	66,102	-	66,102	327,879	-	-	327,879	393,981
Grants/contributions	-	-	-	-	-	750	750	750
In-kind contributions and/or donated property	-	-	-	-	-	-	-	-
Program fees	-	9,625	9,625	426,313	-	410	426,723	436,348
Miscellaneous revenue	41,573	-	41,573	8	300	4,500	4,808	46,381
Gain/loss on disposal	-	15,646	15,646	471,539	-	-	471,539	487,185
Total support and revenue	1,639,317	1,503,639	3,142,956	1,225,739	300	43,295	1,269,334	4,412,290
Expenses:								
Personnel	768,166	399,796	1,167,962	137,936	-	28,861	166,797	1,334,759
Payroll taxes and fringe benefits	182,456	127,745	310,201	27,268	-	8,621	35,889	346,090
Professional fees	6,050	5,900	11,950	10,737	-	650	11,387	23,337
Contractual	15,519	578,729	594,248	78,192	-	-	78,192	672,440
Emergency client assistance	174,845	-	174,845	92,345	-	-	92,345	267,190
Travel	4,658	13,257	17,915	19,214	-	109	19,323	37,238
Space costs and rentals	106,356	58,778	165,134	189,557	-	144	189,701	354,835
Program expenses	130,756	139,533	270,289	11,696	19	905	12,620	282,909
Office supplies/expense	74,491	30,576	105,067	31,953	-	2,126	34,079	139,146
Equipment/maintenance agreement	-	1,918	1,918	-	-	-	-	1,918
Depreciation/amortization	-	-	-	29,136	-	-	29,136	29,136
Telephone	11,357	10,032	21,389	6,846	-	-	6,846	28,235
Insurance	30,234	31,578	61,812	24,908	-	138	25,046	86,858
Interest expense	-	-	-	752	-	-	752	752
Indirect costs	110,695	88,210	198,905	31,256	-	494	31,750	230,655
Other costs	5,128	17,587	22,715	8,092	-	-	8,092	30,807
Total expenses	1,620,711	1,503,639	3,124,350	699,888	19	42,048	741,955	3,866,305
Change in net assets	18,606	-	18,606	525,851	281	1,247	527,379	545,985
Net assets:								
Beginning balance	4,017,487	42,772	4,060,259	1,698,777	(30,943)	-	1,667,834	5,728,093
Fixed asset additions	-	-	-	35,709	-	-	35,709	35,709
Depreciation	(9,118)	(23,678)	(32,796)	(4,371)	(2,850)	-	(7,221)	(40,017)
Reclass of fixed assets	-	-	-	-	-	-	-	-
Transfers (to) from	(3,242,172)	-	(3,242,172)	-	-	-	-	(3,242,172)
Net assets, ending	\$ 784,803	\$ 19,094	\$ 803,897	\$ 2,255,966	\$ (33,512)	\$ 1,247	\$ 2,223,701	\$ 3,027,598

See accompanying independent auditors' report.

	ESG - COVID ERAP Code Blue	Continuum of Care Program Grant	STEHP	RPP	Women's Homeless Shelter Construction	CSBG Financial Literacy	Rental Supplement Program	WNYICC - Capacity	Total
Support and revenue:									
Federal government	\$ -	\$ 52,652	\$ -	\$ -	\$ -	\$ 79,966	\$ -	\$ -	\$ 980,111
State grants	-	-	202,063	116,192	-	-	-	-	551,531
Local grants	-	-	-	-	-	-	66,102	-	66,102
Grants/contributions	-	-	-	-	-	-	-	-	-
In-kind contributions and/or donated property	-	-	-	-	-	-	-	-	-
Program fees	-	-	-	-	-	-	-	-	-
Miscellaneous revenue	-	-	-	-	-	-	-	41,573	41,573
Gain/loss on disposal	-	-	-	-	-	-	-	-	-
Total support and revenue	-	52,652	202,063	116,192	-	79,966	66,102	41,573	1,639,317
Expenses:									
Personnel	-	31,436	97,236	65,950	-	47,091	11,156	25,643	768,166
Payroll taxes and fringe benefits	-	10,363	16,022	28,920	-	16,853	3,059	4,498	182,456
Professional fees	-	650	650	1,500	-	-	650	650	6,050
Contractual	-	-	-	-	-	-	-	4	15,519
Emergency client assistance	-	-	68,606	-	-	-	45,247	-	174,845
Travel	-	-	6	992	-	-	-	-	4,658
Space costs and rentals	-	3,501	12,898	10,534	-	4,418	115	2,589	106,356
Program expenses	-	17	3,145	336	-	-	-	-	130,756
Office supplies/expense	-	1,327	-	4,156	-	2,285	499	3,246	74,491
Equipment/maintenance agreement	-	-	-	-	-	-	-	-	-
Depreciation/amortization	-	-	-	-	-	-	-	-	-
Telephone	-	312	-	722	-	1,147	132	117	11,357
Insurance	-	535	-	1,405	-	-	2,000	1,047	30,234
Interest expense	-	-	-	-	-	-	-	-	-
Indirect costs	-	4,511	3,500	-	-	8,172	3,244	3,779	110,695
Other costs	-	-	-	1,677	-	-	-	-	5,126
Total expenses	-	52,652	202,063	116,192	-	79,966	66,102	41,573	1,620,711
Change in net assets	-	-	-	-	-	-	-	-	18,606
Net assets:									
Beginning balance	20,308	-	70,394	-	3,242,172	-	-	-	4,017,487
Fixed asset additions	-	-	-	-	-	-	-	-	-
Depreciation	(4,902)	-	(4,216)	-	-	-	-	-	(9,116)
Transfers (to) from	-	-	-	-	(3,242,172)	-	-	-	(3,242,172)
Net assets, ending	\$ 15,406	\$ -	\$ 66,178	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 784,803

See accompanying independent auditors' report.

CHAUTAUQUA OPPORTUNITIES, INC.
SCHEDULE OF ACTIVITIES
HOUSING AND COMMUNITY DEVELOPMENT - HOUSING REHABILITATION
GRANT FUNDED PROGRAMS
FOR THE YEAR ENDED OCTOBER 31, 2025

	Weatherization	WAP DOE	WAP BIL	LEAD	LEAD ARPA	LEAD HCR	Total
Support and revenue:							
Federal government	\$ 631,544	\$ 19,703	\$ 11,392	\$ 211,899	\$ 268,904	\$ -	\$ 1,143,442
State grants	-	-	-	-	-	334,928	334,928
Local grants	-	-	-	-	-	-	-
Grants/contributions	-	-	-	-	-	-	-
In-kind contributions and/or donated property	-	-	-	-	-	-	-
Program fees	9,625	-	-	-	-	-	9,625
Miscellaneous revenue	-	-	-	-	-	-	-
Gain/loss on disposal	15,646	-	-	-	-	-	15,646
Total support and revenue	656,815	19,703	11,392	211,899	288,904	334,928	1,503,639
Expenses:							
Personnel	211,427	20,728	6,541	112,140	25,590	23,370	399,796
Payroll taxes and fringe benefits	67,654	2,038	-	31,293	7,202	19,558	127,745
Professional fees	2,340	1,560	-	2,000	-	-	5,900
Contractual	111,013	-	-	(2,433)	214,229	255,920	578,729
Emergency client assistance	-	-	-	-	-	-	-
Travel	7,548	742	-	4,967	-	-	13,257
Space costs and rentals	30,010	594	-	24,379	3,795	-	58,778
Program expenses	89,756	8,911	4,851	8,097	9,024	18,894	139,533
Office supplies/expense	18,677	528	-	12,477	889	5	30,576
Equipment/maintenance agreement	16,884	(14,966)	-	-	-	-	1,918
Depreciation/amortization	-	-	-	-	-	-	-
Telephone	5,514	35	-	3,170	1,307	6	10,032
Insurance	24,639	(504)	-	575	6,868	-	31,578
Interest expense	-	-	-	-	-	-	-
Indirect costs	56,947	-	-	14,090	-	17,173	88,210
Other costs	16,406	37	-	1,144	-	-	17,587
Total expenses	656,815	19,703	11,392	211,899	268,904	334,928	1,503,639
Change in net assets	-	-	-	-	-	-	-
Net assets:							
Beginning balance	41,272	-	-	-	-	1,500	42,772
Fixed asset additions/dispositions	-	-	-	-	-	-	-
Depreciation	(23,878)	-	-	-	-	-	(23,678)
Reclass of fixed assets	-	-	-	-	-	-	-
Transfers (to) from	-	-	-	-	-	-	-
Net assets, ending	\$ 17,594	\$ -	\$ -	\$ -	\$ -	\$ 1,500	\$ 19,094

See accompanying independent auditors' report.

CHAUTAUQUA OPPORTUNITIES, INC.
SCHEDULE OF ACTIVITIES
HOUSING AND COMMUNITY DEVELOPMENT - TENANT SERVICES PERFORMANCE BASED PROGRAMS
FOR THE YEAR ENDED OCTOBER 31, 2025

	Scattered Site Housing	Arrowhead Housing	Inspection Services	Kids at Home	Fredonia Commons Management	Emergency Housing	Housing and Energy	WNYICC - Billing	Total
Support and revenue:									
Federal government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-	-	-	-	-	-
Local grants	-	13,676	-	-	-	-	314,203	-	327,879
Grants/contributions	-	-	-	-	-	-	-	-	-
In-kind contributions and/or donated property	-	-	-	-	-	-	-	-	-
Program fees	96,507	64,125	122,215	29,955	6,730	97,981	-	8,800	426,313
Miscellaneous revenue	-	8	-	-	-	-	-	-	8
Gain/loss on disposal	471,539	-	-	-	-	-	-	-	471,539
Total support and revenue	568,046	77,809	122,215	29,955	6,730	97,981	314,203	8,800	1,225,739
Expenses:									
Personnel	-	-	61,609	-	-	-	76,327	-	137,936
Payroll taxes and fringe benefits	-	-	16,627	-	-	-	10,641	-	27,268
Professional fees	6,658	307	650	2,472	-	-	850	-	10,737
Contractual	5,783	27,882	65	210	-	1,270	42,982	-	78,192
Emergency client assistance	-	-	-	-	-	-	83,545	8,800	92,345
Travel	-	-	15,834	-	3	-	3,377	-	19,214
Space costs and rentals	55,294	54,286	11,123	12,476	-	35,994	20,384	-	189,557
Program expenses	2,179	37	7	543	3,772	3,442	1,716	-	11,696
Office supplies/expense	468	564	3,743	145	2,955	78	24,000	-	31,953
Equipment/maintenance agreement	-	-	-	-	-	-	-	-	-
Depreciation/amortization	18,587	4,963	-	440	-	5,166	-	-	29,136
Telephone	-	-	2,612	-	-	-	4,234	-	6,846
insurance	8,800	4,500	1,566	3,400	-	3,500	3,142	-	24,908
Interest expense	752	-	-	-	-	-	-	-	752
Indirect costs	-	-	11,953	-	-	3,774	15,529	-	31,256
Other costs	1,920	3,751	-	2,400	-	-	21	-	8,092
Total expenses	100,421	96,290	125,789	22,086	6,730	53,224	286,548	8,800	699,888
Change in net assets	467,625	(18,481)	(3,574)	7,869	-	44,757	27,655	-	525,851
Net assets:									
Beginning balance	909,828	61,747	306,971	82,091	(3,695)	2,952	338,883	-	1,698,777
Fixed asset additions	-	-	-	-	-	-	35,709	-	35,709
Depreciation	(981)	-	-	-	-	-	(3,390)	-	(4,371)
Transfers (to) from	-	-	-	-	-	-	-	-	-
Net assets, ending	\$ 1,376,472	\$ 43,266	\$ 303,397	\$ 89,960	\$ (3,695)	\$ 47,709	\$ 398,857	\$ -	\$ 2,255,966

See accompanying independent auditors' report.

CHAUTAUQUA OPPORTUNITIES, INC.
SCHEDULE OF ACTIVITIES
HOUSING AND COMMUNITY DEVELOPMENT -
HOUSING REHABILITATION PERFORMANCE BASED PROGRAM
FOR THE YEAR ENDED OCTOBER 31, 2025

	Chautauqua Energy Savers
Support and revenue:	
Federal government	\$ -
State grants	-
Local grants	-
Grants/contributions	-
In-kind contributions and/or donated property	-
Program fees	-
Miscellaneous revenue	300
Gain/loss on disposal	-
	-
Total support and revenue	300
Expenses:	
Personnel	-
Payroll taxes and fringe benefits	-
Professional fees	-
Contractual	-
Emergency client assistance	-
Travel	-
Space costs and rentals	-
Program expenses	19
Office supplies and expense	-
Equipment/maintenance agreement	-
Depreciation and amortization	-
Telephone	-
Insurance	-
Interest expense	-
Indirect costs	-
Other costs	-
	-
Total expenses	19
Change in net assets	281
Net assets:	
Beginning balance	(30,943)
Fixed asset additions	-
Depreciation	(2,850)
Reclassification of fixed assets	-
Transfers (to) from	-
	-
Net assets, ending	\$ (33,512)

See accompanying independent auditors' report.

CHAUTAUQUA OPPORTUNITIES, INC.
SCHEDULE OF ACTIVITIES
ASSET DEVELOPMENT - PERFORMANCE BASED PROGRAMS
FOR THE YEAR ENDED OCTOBER 31, 2025

	Asset Development Services	Family Self- Sufficiency Coordinator	Total
Support and revenue:			
Federal government	\$ -	\$ 37,635	\$ 37,635
State grants	-	-	-
Local grants	-	-	-
Grants/contributions	750	-	750
In-kind contributions and/or donated property	-	-	-
Program fees	410	-	410
Miscellaneous revenue	4,500	-	4,500
Gain/loss on disposal	-	-	-
Total support and revenue	5,660	37,635	43,295
Expenses:			
Personnel	-	28,861	28,861
Payroll taxes and fringe benefits	-	8,621	8,621
Professional fees	650	-	650
Contractual	-	-	-
Emergency client assistance	-	-	-
Travel	109	-	109
Space costs and rentals	144	-	144
Program expenses	905	-	905
Office supplies and expense	2,126	-	2,126
Equipment/maintenance agreement	-	-	-
Depreciation and amortization	-	-	-
Telephone	-	-	-
Insurance	138	-	138
Interest expense	-	-	-
Indirect costs	341	153	494
Other costs	-	-	-
Total expenses	4,413	37,635	42,048
Change in net assets	1,247	-	1,247
Net assets:			
Beginning balance	128,985	-	128,985
Fixed asset additions	-	-	-
Depreciation	-	-	-
Reclassification of fixed assets	-	-	-
Transfers (to) from operating	-	-	-
Net assets, ending	\$ 130,232	\$ -	\$ 130,232

See accompanying independent auditors' report.

CHAUTAUQUA OPPORTUNITIES, INC.
SCHEDULE OF ACTIVITIES
EARLY CARE AND EDUCATION
FOR THE YEAR ENDED OCTOBER 31, 2025

	Total Grant Funded Programs	Total Performance Based Programs	Total
Support and revenue:			
Federal government	\$ 6,433,578	\$ -	\$ 6,433,578
State grants	-	-	-
Local grants	-	514,709	514,709
Grants/contributions	-	-	-
In-kind contributions and/or donated property	714,428	-	714,428
Program fees	-	1,154,283	1,154,283
Miscellaneous revenue	4,902	(28)	4,874
Gain/loss on disposal	-	-	-
Total support and revenue	7,152,908	1,668,964	8,821,872
Expenses:			
Personnel	2,584,748	733,749	3,318,497
Payroll taxes and fringe benefits	557,056	131,344	688,400
Professional fees	16,000	19,986	35,986
Contractual	1,205,953	3,956	1,209,909
Emergency client assistance	-	-	-
Travel	12,254	2,436	14,690
Space costs and rentals	931,521	197,186	1,128,707
Program expenses	956,707	42,565	999,272
Office supplies and expense	179,535	19,725	199,260
Equipment and maintenance agreement	-	-	-
Depreciation and amortization	-	491	491
Telephone	67,911	9,991	77,902
Insurance	85,317	23,388	108,705
Interest expense	-	-	-
Indirect costs	539,195	124,619	663,814
Other costs	16,711	2,618	19,329
Total expenses	7,152,908	1,312,054	8,464,962
Change in net assets	-	356,910	356,910
Net assets:			
Beginning balance	513,891	2,382,197	2,896,088
Fixed asset additions	8,315	-	8,315
Depreciation	(80,498)	-	(80,498)
Reclassification of fixed assets	-	-	-
Transfers (to) from	-	-	-
Net assets, ending	\$ 441,708	\$ 2,739,107	\$ 3,180,815

See accompanying independent auditors' report.

CHAUTAUQUA OPPORTUNITIES, INC.
SCHEDULE OF ACTIVITIES
EARLY CARE AND EDUCATION - GRANT FUNDED PROGRAMS
FOR THE YEAR ENDED OCTOBER 31, 2025

	DHHS Head Start 24/25	DHHS Head Start 25/26	Early Head Start 24/25	Early Head Start 25/26	Head Start One-time/ Miscellaneous	Stabilization Grants	Early Head Start Child Care Expansion & Partnership	Head Start Kitchens	NYSHSA Mini Grant	Total
Support and revenue:										
Federal government	\$ 2,332,006	\$ 1,047,781	\$ 811,574	\$ 937,399	\$ -	\$ -	\$ 1,087,657	\$ 217,161	\$ -	\$ 6,433,578
State grants	-	-	-	-	-	-	-	-	-	-
Local grants	-	-	-	-	-	-	-	-	-	-
Grants/contributions	-	-	-	-	-	-	-	-	-	-
In-kind contributions donated property	571,542	142,886	-	-	-	-	-	-	-	714,428
Program fees	-	-	-	-	-	-	-	-	-	-
Miscellaneous revenue	-	-	-	-	-	-	-	-	4,902	4,902
Gain/loss on disposal	-	-	-	-	-	-	-	-	-	-
Total support and revenue	2,903,548	1,190,667	811,574	937,399	-	-	1,087,657	217,161	4,902	7,152,908
Expenses:										
Personnel	1,033,312	483,056	447,505	444,465	-	-	141,974	34,436	-	2,584,748
Payroll taxes and fringe benefits	228,849	100,106	92,406	89,409	-	-	42,207	4,079	-	557,056
Professional fees	-	9,250	-	6,750	-	-	-	-	-	16,000
Contractual	617,486	152,734	6,097	39,736	-	-	389,900	-	-	1,205,953
Emergency client assistance	-	-	-	-	-	-	-	-	-	-
Travel	6,208	3,493	961	947	-	-	645	-	-	12,254
Space costs and rentals	257,549	123,574	134,778	198,061	-	-	217,559	-	-	931,521
Program expenses	393,310	156,062	15,874	42,448	-	-	165,465	178,646	4,902	956,707
Office supplies and expense	86,636	50,182	17,823	16,095	-	-	8,799	-	-	179,535
Equipment/maintenance agreement	-	-	-	-	-	-	-	-	-	-
Depreciation and amortization	-	-	-	-	-	-	-	-	-	-
Telephone	27,050	12,939	9,372	9,731	-	-	8,819	-	-	67,911
Insurance	44,219	3,170	15,638	5,114	-	-	17,176	-	-	85,317
Interest expense	-	-	-	-	-	-	-	-	-	-
Indirect costs	202,320	90,817	70,368	81,327	-	-	94,363	-	-	539,195
Other costs	6,609	5,264	752	3,316	-	-	750	-	-	16,711
Total expenses	2,903,548	1,190,667	811,574	937,399	-	-	1,087,657	217,161	4,902	7,152,908
Change in net assets	-	-	-	-	-	-	-	-	-	-
Net assets:										
Beginning balance	10,838	-	6,805	-	241,789	179,741	56,606	18,112	-	513,891
Fixed asset additions	8,315	-	-	-	-	-	-	-	-	8,315
Depreciation	(4,448)	(3,177)	(866)	(619)	(39,581)	(20,220)	(11,587)	-	-	(80,498)
Reclassification of fixed assets	-	-	-	-	-	-	-	-	-	-
Transfers (to) from	-	-	-	-	-	-	-	-	-	-
Net assets, ending	\$ 14,705	\$ (3,177)	\$ 5,939	\$ (619)	\$ 202,208	\$ 159,521	\$ 45,019	\$ 18,112	\$ -	\$ 441,708

See accompanying independent auditors' report.

CHAUTAUQUA OPPORTUNITIES, INC.
SCHEDULE OF ACTIVITIES
EARLY CARE AND EDUCATION - PERFORMANCE BASED PROGRAMS
FOR THE YEAR ENDED OCTOBER 31, 2025

	Someplace Special Daycare	Someplace Special Expansion	Universal Pre-K	Total
Support and revenue:				
Federal government	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Local grants	266,372	248,337	-	514,709
Grants/contributions	-	-	-	-
In-kind contributions and/or donated p	-	-	-	-
Program fees	9,103	395,505	749,675	1,154,283
Miscellaneous revenue	(28)	-	-	(28)
Gain/loss on disposal	-	-	-	-
Total support and revenue	275,447	643,842	749,675	1,668,964
Expenses:				
Personnel	13,433	383,438	336,878	733,749
Payroll taxes and fringe benefits	1,815	74,064	55,465	131,344
Professional fees	5,702	650	13,634	19,986
Contractual	2,357	-	1,599	3,956
Emergency client assistance	-	-	-	-
Travel	-	-	2,436	2,436
Space costs and rentals	90	61,035	136,061	197,186
Program expenses	42,455	-	110	42,565
Office supplies and expense	339	9,975	9,411	19,725
Equipment/maintenance agreement	-	-	-	-
Depreciation and amortization	-	-	491	491
Telephone	-	2,536	7,455	9,991
Insurance	2,060	9,494	11,834	23,388
Interest expense	-	-	-	-
Indirect costs	7,535	57,219	59,865	124,619
Other costs	2,618	-	-	2,618
Total expenses	78,404	598,411	635,239	1,312,054
Change in net assets	197,043	45,431	114,436	356,910
Net assets:				
Beginning balance	792,691	663,579	925,927	2,382,197
Fixed asset additions	-	-	-	-
Depreciation	-	-	-	-
Reclass of fixed assets	-	-	-	-
Transfers (to) from	-	-	-	-
Net assets, ending	\$ 989,734	\$ 709,010	\$ 1,040,363	\$ 2,739,107

See accompanying independent auditors' report.

CHAUTAUQUA OPPORTUNITIES, INC.
SCHEDULE OF ACTIVITIES
HEALTH AND FAMILY SERVICES
FOR THE YEAR ENDED OCTOBER 31, 2025

	Total Grant Funded Programs	Total Performance Based Programs	Total
Support and revenue:			
Federal government	\$ 1,463,295	\$ 230,466	\$ 1,693,761
State grants	-	340,503	340,503
Local grants	154,138	655,939	810,077
Grants/contributions	151	30,829	30,980
In-kind contributions and/or donated property	-	-	-
Program fees	-	21,808	21,808
Miscellaneous revenue	4,422	100	4,522
Gain/loss on disposal	(10,181)	-	(10,181)
	<u>1,611,825</u>	<u>1,279,645</u>	<u>2,891,470</u>
Total support and revenue			
Expenses:			
Personnel	642,176	559,640	1,201,816
Payroll taxes and fringe benefits	155,331	48,559	203,890
Professional fees	2,100	1,650	3,750
Contractual	237,055	327,700	564,755
Emergency client assistance	-	-	-
Travel	14,882	10,163	25,045
Space costs and rentals	158,677	38,405	197,082
Program expenses	82,471	42,177	124,648
Office supplies and expense	85,524	35,325	120,849
Equipment/maintenance agreement	3,935	30,081	34,016
Depreciation and amortization	1,910	-	1,910
Telephone	26,899	9,325	36,224
Insurance	29,282	11,003	40,285
Interest expense	-	-	-
Indirect costs	126,355	89,219	215,574
Other costs	45,228	10,727	55,955
	<u>1,611,825</u>	<u>1,213,974</u>	<u>2,825,799</u>
Total expenses			
Change in net assets	-	65,671	65,671
Net assets:			
Beginning balance	(287,898)	(215,323)	(503,221)
Fixed asset additions	5,500	330,925	336,425
Depreciation	(44,431)	(76,906)	(121,337)
Reclass of fixed assets	-	-	-
Transfers (to) from	-	3,242,172	3,242,172
	<u>-</u>	<u>3,242,172</u>	<u>3,242,172</u>
Net assets, ending	<u>\$ (326,829)</u>	<u>\$ 3,346,539</u>	<u>\$ 3,019,710</u>

See accompanying independent auditors' report.

CHAUTAUGUA OPPORTUNITIES, INC.
SCHEDULE OF ACTIVITIES
HEALTH AND FAMILY SERVICES - GRANT FUNDED PROGRAMS
FOR THE YEAR ENDED OCTOBER 31, 2025

	Fatherhood Initiative	SIRF	Migrant Health	Migrant 6	Mobile Crisis	Safehouse Basic Center Grant	Transitional Living for Homeless Youth	Street Outreach	Finger Lakes Migrant	Total
Support and revenue:										
Federal government	\$ 884,727	\$ 4,945	\$ 33,699	\$ 90,731	\$ -	\$ 204,461	\$ 244,732	\$ -	\$ -	\$ 1,463,295
State grants	-	-	-	-	-	-	-	-	-	-
Local grants	-	-	-	-	154,138	-	-	-	-	154,138
Grants/contributions	-	151	-	-	-	-	-	-	-	151
In-kind contributions and/or donated property	-	-	-	-	-	-	-	-	-	-
Program fees	-	-	-	-	-	-	-	-	-	-
Miscellaneous revenue	-	-	-	-	-	-	-	-	4,422	4,422
Gain (loss) on disposal	(10,181)	-	-	-	-	-	-	-	-	(10,181)
Total support and revenue	874,546	5,096	33,699	90,731	154,138	204,461	244,732	-	4,422	1,811,825
Expenses:										
Personnel	332,975	-	19,584	1,031	101,242	84,514	100,110	-	2,720	642,176
Payroll taxes and fringe benefits	79,098	-	2,561	247	12,500	36,160	22,396	-	349	155,331
Professional fees	-	-	-	-	650	650	800	-	-	2,100
Contractual	154,594	-	-	81,294	172	-	995	-	-	237,055
Emergency client assistance	-	-	-	-	-	-	-	-	-	-
Travel	4,986	-	1,543	-	87	5,323	2,748	-	195	14,882
Space costs and rentals	68,936	-	5,004	-	2,307	23,585	58,153	-	692	158,677
Program expenses	71,846	499	-	-	335	5,122	4,699	-	-	82,471
Office supplies/expense	34,990	57	773	-	15,710	21,191	12,695	-	108	85,524
Equipment/maintenance agreement	2,690	-	-	-	-	-	1,245	-	-	3,935
Depreciation/amortization	-	-	-	-	-	-	1,910	-	-	1,910
Telephone	9,579	-	300	-	4,838	5,092	7,039	-	51	26,899
Insurance	18,937	-	2,030	296	1,503	2,000	6,516	-	-	29,282
Interest expense	-	-	-	-	-	-	-	-	-	-
Indirect costs	62,519	445	1,884	7,883	14,738	17,367	21,232	-	307	126,355
Other costs	35,396	4,095	-	-	56	1,457	4,224	-	-	45,228
Total expenses	874,546	5,096	33,699	90,731	154,138	204,461	244,732	-	4,422	1,811,825
Change in net assets	-	-	-	-	-	-	-	-	-	-
Net assets:										
Beginning balance	132	-	37,748	-	(22,780)	(3,078)	(299,907)	(13)	-	(287,898)
Fixed asset additions	-	-	-	-	-	5,500	-	-	-	5,500
Depreciation	(45)	-	-	-	-	(6,200)	(38,188)	-	-	(44,431)
Reclass of fixed assets	-	-	-	-	-	-	-	-	-	-
Transfers (to) from	-	-	-	-	-	-	-	-	-	-
Net assets, ending	\$ 87	\$ -	\$ 37,746	\$ -	\$ (22,780)	\$ (3,778)	\$ (338,093)	\$ (13)	\$ -	\$ (326,829)

See accompanying independent auditors' report.

CHAUTAUQUA OPPORTUNITIES, INC.
SCHEDULE OF ACTIVITIES
HEALTH AND FAMILY SERVICES - PERFORMANCE BASED PROGRAMS
FOR THE YEAR ENDED OCTOBER 31, 2025

	Adult & Senior Health Home Care	TILP & Safehouse RHY	CACFP Meals - Safehouse	Youth Miscellaneous	Hope Haven Women's Shelter Construction	Hope Haven Operations	Total
Support and revenue:							
Federal government	\$ -	\$ -	\$ 3,534	\$ -	\$ 228,932	\$ -	\$ 230,466
State grants	-	36,322	-	-	280,887	23,294	340,503
Local grants	153,944	229,415	-	-	-	272,580	655,939
Grants/contributions	-	-	-	-	14,509	16,320	30,829
In-kind contributions and/or donated property	-	-	-	-	-	-	-
Program fees	21,808	-	-	-	-	-	21,808
Miscellaneous revenue	-	-	-	-	100	-	100
Gain/loss on disposal	-	-	-	-	-	-	-
Total support and revenue	175,752	265,737	3,534	-	522,428	312,194	1,279,645
Expenses:							
Personnel	190,077	208,570	-	-	-	160,993	559,640
Payroll taxes and fringe benefits	25,091	7,600	-	-	-	15,868	48,559
Professional fees	650	-	-	-	-	1,000	1,650
Contractual	(812)	-	-	-	320,544	7,768	327,700
Emergency client assistance	-	-	-	-	-	-	-
Travel	9,727	-	-	-	-	436	10,163
Space costs and rentals	585	2,266	-	-	-	35,554	38,405
Program expenses	2,207	2,271	3,534	-	12,068	22,099	42,177
Office supplies and expense	16,935	1,506	-	-	1,028	15,856	35,325
Maintenance agreement	-	5,000	-	-	25,081	-	30,081
Depreciation and amortization	-	-	-	-	-	-	-
Telephone	378	-	-	-	-	8,947	9,325
Insurance	2,500	2,406	-	-	-	6,097	11,003
Interest expense	-	-	-	-	-	-	-
Indirect costs	28,018	36,118	-	-	-	27,085	89,219
Other costs	236	-	-	-	-	10,491	10,727
Total expenses	273,790	265,737	3,534	-	358,719	312,194	1,213,974
Change in net assets	(98,038)	-	-	-	163,709	-	65,671
Net assets:							
Beginning balance	(252,996)	17,937	-	19,736	-	-	(215,323)
Fixed asset additions	-	-	-	-	330,925	-	330,925
Depreciation	-	(3,648)	-	-	-	(73,258)	(76,906)
Reclass of fixed assets	-	-	-	-	(3,736,806)	3,736,806	-
Transfers (to) from	-	-	-	-	3,242,172	-	3,242,172
Net assets, ending	\$ (351,034)	\$ 14,289	\$ -	\$ 19,736	\$ -	\$ 3,663,548	\$ 3,346,539

See accompanying independent auditors' report.

CHAUTAUQUA OPPORTUNITIES, INC.
SCHEDULE OF ACTIVITIES
CHILD CARE COUNCIL
FOR THE YEAR ENDED OCTOBER 31, 2025

	Total Grant Funded Programs	Total Performance Based Program	Total
Support and revenue:			
Federal government	\$ 171,714	\$ 1,737,190	\$ 1,908,904
State grants	143,420	34,700	178,120
Local grants	-	-	-
Grants/contributions	-	10,072	10,072
In-kind contributions and/or donated property	-	-	-
Program fees	-	232,992	232,992
Miscellaneous revenue	32,869	-	32,869
Gain/loss on disposal	-	-	-
Total support and revenue	348,003	2,014,954	2,362,957
Expenses:			
Personnel	121,571	669,114	790,685
Payroll taxes and fringe benefits	43,496	201,961	245,457
Professional fees	1,783	5,297	7,080
Contractual	4,000	28,000	32,000
Emergency client assistance	-	-	-
Travel	2,374	15,776	18,150
Space costs and rentals	1,198	85,887	87,085
Program expenses	135,373	667,650	803,023
Office supplies and expense	3,489	45,208	48,697
Equipment/maintenance agreement	-	-	-
Depreciation and amortization	-	-	-
Telephone	1,331	16,034	17,365
Insurance	4,075	40,413	44,488
Interest expense	-	-	-
Indirect costs	29,276	137,722	166,998
Other costs	37	30,958	30,995
Total expenses	348,003	1,944,020	2,292,023
Change in net assets	-	70,934	70,934
Net assets:			
Beginning balance	122,213	1,394,364	1,516,577
Fixed asset additions	-	-	-
Depreciation	(1,917)	(26,381)	(28,298)
Reclassification of fixed assets	-	-	-
Transfers (to) from	-	-	-
Net assets, ending	\$ 120,296	\$ 1,438,917	\$ 1,559,213

See accompanying independent auditors' report.

CHAUTAUQUA OPPORTUNITIES, INC.
SCHEDULE OF ACTIVITIES
CHILD CARE COUNCIL - GRANT FUNDED PROGRAMS
FOR THE YEAR ENDED OCTOBER 31, 2025

	Summer Food Service	Court Child Care	Build Childcare Capacity	No Kid Hungry	CRCF Summer Food	Stabilization Grants	Total
Support and revenue:							
Federal government	\$ 171,714	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 171,714
State grants	5,140	138,280	-	-	-	-	143,420
Local grants	-	-	-	-	-	-	-
Grants/contributions	-	-	-	-	-	-	-
In-kind contributions and/or donated property	-	-	-	-	-	-	-
Program fees	-	-	-	-	-	-	-
Miscellaneous revenue	-	-	5,069	20,000	7,800	-	32,869
Gain/loss on disposal	-	-	-	-	-	-	-
Total support and revenue	176,854	138,280	5,069	20,000	7,800	-	348,003
Expenses:							
Personnel	36,822	81,542	-	-	3,207	-	121,571
Payroll taxes and fringe benefits	8,376	35,120	-	-	-	-	43,496
Professional fees	650	1,133	-	-	-	-	1,783
Contractual	-	-	4,000	-	-	-	4,000
Emergency client assistance	-	-	-	-	-	-	-
Travel	1,534	31	-	-	809	-	2,374
Space costs and rentals	1,170	-	-	28	-	-	1,198
Program expenses	107,772	3,876	1,069	19,072	3,784	-	135,373
Office supplies/expense	984	1,640	-	865	-	-	3,489
Equipment/maintenance agreement	-	-	-	-	-	-	-
Depreciation/amortization	-	-	-	-	-	-	-
Telephone	107	1,224	-	-	-	-	1,331
Insurance	2,696	1,379	-	-	-	-	4,075
Interest expense	-	-	-	-	-	-	-
Indirect costs	16,743	12,533	-	-	-	-	29,276
Other costs	-	2	-	35	-	-	37
Total expenses	176,854	138,260	5,069	20,000	7,800	-	348,003
Net assets:							
Beginning balance	77,372	(1,334)	-	-	-	46,175	122,213
Fixed asset additions	-	-	-	-	-	-	-
Depreciation	(1,917)	-	-	-	-	-	(1,917)
Reclassification of fixed assets	-	-	-	-	-	-	-
Transfers (to) from	-	-	-	-	-	-	-
Net assets, ending	\$ 75,455	\$ (1,334)	\$ -	\$ -	\$ -	\$ 46,175	\$ 120,296

See accompanying independent auditors' report.

CHAUTAUQUA OPPORTUNITIES, INC.
SCHEDULE OF ACTIVITIES
CHILD CARE COUNCIL - PERFORMANCE BASED PROGRAMS
FOR THE YEAR ENDED OCTOBER 31, 2025

	CCR&R	Legally Exempt CCRR	CCR&R Training	Day Care CACFP	County Registration/ Inspection	COVID grants & Misc	Total
Support and revenue:							
Federal government	\$ 386,972	\$ 612,689	\$ -	\$ 594,303	\$ 143,226	\$ -	\$ 1,737,190
State grants	-	-	30,712	-	-	3,988	34,700
Local grants	-	-	-	-	-	-	-
Grants/contributions	-	-	10,072	-	-	-	10,072
In-kind contributions and/or donated property	-	-	-	-	-	-	-
Program fees	-	-	232,992	-	-	-	232,992
Miscellaneous revenue	-	-	-	-	-	-	-
Gain/loss on disposal	-	-	-	-	-	-	-
Total support and revenue	386,972	612,689	273,776	594,303	143,226	3,988	2,014,954
Expenses:							
Personnel	142,991	238,548	134,188	73,826	79,561	-	669,114
Payroll taxes and fringe benefits	45,489	80,859	35,922	20,318	19,373	-	201,961
Professional fees	690	1,760	2,157	-	690	-	5,297
Contractual	28,000	-	-	-	-	-	28,000
Emergency client assistance	-	-	-	-	-	-	-
Travel	5,508	2,676	5,632	678	1,282	-	15,776
Space costs and rentals	16,610	39,555	11,433	6,763	11,526	-	85,887
Program expenses	62,349	92,668	32,818	475,168	659	3,988	667,650
Office supplies/expense	10,111	23,229	5,315	4,171	2,362	-	45,208
Equipment/maintenance agreement	-	-	-	-	-	-	-
Depreciation/amortization	-	-	-	-	-	-	-
Telephone	4,359	7,015	2,034	269	2,357	-	16,034
Insurance	10,440	21,599	3,032	1,993	3,349	-	40,413
Interest expense	-	-	-	-	-	-	-
Indirect costs	35,189	54,388	24,342	10,967	12,836	-	137,722
Other costs	12,639	16,936	1,232	150	1	-	30,958
Total expenses	374,375	579,233	258,105	594,303	134,016	3,988	1,944,020
Change in net assets	12,597	33,456	15,671	-	9,210	-	70,934
Net assets:							
Beginning balance	399,368	452,813	445,352	-	93,367	3,464	1,394,364
Fixed asset additions	-	-	-	-	-	-	-
Depreciation	-	(22,138)	(4,243)	-	-	-	(26,381)
Reclass of fixed assets	-	-	-	-	-	-	-
Transfers (to) from	-	-	-	-	-	-	-
Net assets, ending	\$ 411,965	\$ 464,131	\$ 456,780	\$ -	\$ 102,577	\$ 3,464	\$ 1,438,917

See accompanying independent auditors' report.

CHAUTAUQUA OPPORTUNITIES, INC.
SCHEDULE OF ACTIVITIES
GENERAL AGENCY ACCOUNTS AND PERFORMANCE BASED PROGRAMS
FOR THE YEAR ENDED OCTOBER 31, 2025

	Central Services	Administration	17 W. Courtney St.	CSBG	CSBG Discretionary COVID-19/CARES	Total General Agency	Total Performance Based	Total
Support and revenue:								
Federal government	\$ -	\$ -	\$ -	\$ 251,559	\$ 9,580	\$ 261,139	\$ 2,005,291	\$ 2,266,430
State grants	-	-	-	-	-	-	375,203	375,203
Local grants	-	-	-	-	-	-	1,498,527	1,498,527
Grants/contributions	-	13,760	-	-	-	13,760	41,651	55,411
In-kind contributions and/or donated property	-	-	-	-	-	-	-	-
Program fees	982,050	47,264	11,855	-	-	1,041,169	1,835,806	2,876,975
Miscellaneous revenue	-	139,242	-	-	-	139,242	4,880	144,122
Gain/loss on disposal	4,008	-	-	-	-	4,008	471,539	475,547
Total support and revenue	986,058	200,266	11,855	251,559	9,580	1,459,318	6,232,897	7,692,215
Expenses:								
Personnel	518,968	1,005,196	-	145,305	-	1,669,469	2,129,300	3,798,769
Payroll taxes and fringe benefits	128,611	229,221	-	48,776	-	406,608	417,753	824,361
Professional fees	3,359	7,406	-	2,845	-	13,610	38,320	51,930
Contractual	-	7,593	-	-	-	7,593	437,848	445,441
Emergency client assistance	-	-	-	-	-	-	92,345	92,345
Travel	27,628	7,910	-	444	-	35,982	47,698	83,680
Space costs and rentals	18,429	84,499	14,154	10,286	-	127,368	511,179	638,547
Program expenses	15,532	24,772	-	2,589	9,580	52,473	765,012	817,485
Office supplies/expense	71,586	89,299	-	3,908	-	164,793	134,337	299,130
Equipment/maintenance agreement	64,607	1,248	-	-	-	65,855	30,081	95,936
Depreciation/amortization	10,683	42,952	-	-	-	53,635	29,627	83,262
Telephone	14,745	32,086	-	5,882	-	52,713	42,196	94,909
Insurance	19,225	6,221	-	3,808	-	29,254	99,850	129,104
Interest expense	-	-	-	-	-	-	752	752
Indirect costs	79,664	(1,379,481)	-	22,776	-	(1,277,041)	383,310	(893,731)
Other costs	43	29,761	-	3,986	-	33,790	62,395	86,185
Total expenses	973,080	188,683	14,154	250,605	9,580	1,436,102	5,212,003	6,648,105
Change in net assets	12,978	11,583	(2,299)	954	-	23,216	1,020,894	1,044,110
Net assets:								
Beginning balance	500,092	(2,011,081)	(26,061)	14,297	10,983	(1,511,770)	5,358,057	3,846,287
Fixed asset additions	-	-	-	-	-	-	366,634	366,634
Depreciation	-	-	-	(420)	(1,911)	(2,331)	(110,508)	(112,839)
Reclass of fixed assets	-	-	-	-	-	-	-	-
Net income (loss) of subsidiary	-	(76,606)	-	-	-	(76,606)	-	(76,606)
Transfers (to) from	-	-	-	-	-	-	3,242,172	3,242,172
Net assets, ending	\$ 513,070	\$ (2,076,104)	\$ (28,360)	\$ 14,831	\$ 9,072	\$ (1,567,491)	\$ 9,877,249	\$ 8,309,758

See accompanying independent auditors' report.

CHAUTAUQUA OPPORTUNITIES, INC.
SCHEDULE OF ACTIVITIES
CENTRAL SERVICES
FOR THE YEAR ENDED OCTOBER 31, 2025

	Buildings & Grounds	Printing, Fax & Data Processing	IT Department	Total
Support and revenue:				
Federal government	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Local grants	-	-	-	-
Grants/contributions	-	-	-	-
In-kind contributions and/or donated property	-	-	-	-
Program fees	520,668	161,133	300,249	982,050
Miscellaneous revenue	-	-	-	-
Gain/loss on disposal	4,008	-	-	4,008
Total support and revenue	524,676	161,133	300,249	986,058
Expenses:				
Personnel	322,348	-	196,620	518,968
Payroll taxes and fringe benefits	79,827	-	48,784	128,611
Professional fees	2,059	-	1,300	3,359
Contractual	-	-	-	-
Emergency client assistance	-	-	-	-
Travel	24,002	-	3,626	27,628
Space costs and rentals	7,412	-	11,017	18,429
Program expenses	6,070	4,575	4,887	15,532
Office supplies and expense	6,243	58,476	6,867	71,586
Equipment/maintenance agreement	839	63,768	-	64,607
Depreciation and amortization	6,716	-	3,967	10,683
Telephone	3,624	4,031	7,090	14,745
Insurance	15,910	-	3,315	19,225
Interest expense	-	-	-	-
Indirect costs	49,479	-	30,185	79,664
Other costs	43	-	-	43
Total expenses	524,572	130,850	317,658	973,080
Change in net assets	104	30,283	(17,409)	12,978
Net assets:				
Beginning balance	47,589	330,626	121,877	500,092
Fixed asset additions	-	-	-	-
Depreciation	-	-	-	-
Reclassification of fixed assets	-	-	-	-
Transfers (to) from	-	-	-	-
Net assets, ending	\$ 47,693	\$ 360,909	\$ 104,468	\$ 513,070

See accompanying independent auditors' report.

CHAUTAUQUA OPPORTUNITIES, INC.
SCHEDULE OF REVENUE AND EXPENSES IN COMPARISON TO BUDGET
WEATHERIZATION ASSISTANCE - C095170-24
FOR THE YEAR ENDED OCTOBER 31, 2025
AND THE CONTRACT PERIOD JULY 1, 2024 - AUGUST 8, 2025

	Actual FYE 10/31/2024	Actual FYE 10/31/2025	Cumulative Actual	Total Contract Budget	Actual Over (Under) Budget
Revenue:					
NYS Division of Housing and Community Renewal	\$ 168,159	\$ 526,715	\$ 694,874	\$ 876,364	\$ (181,490)
Program fees	-	9,625	9,625	-	9,625
Gain/loss on disposal	-	15,646	15,646	-	15,646
Total revenue	168,159	551,986	720,145	876,364	(156,219)
Expenses:					
Labor and fringes	100,883	229,778	330,661	235,892	94,769
Subcontracted labor	918	38,736	39,654	114,077	(74,423)
Liability insurance	4,103	10,439	14,542	8,764	5,778
Program support and technical assistance	31,716	124,662	156,378	186,854	(30,476)
Administration	16,638	52,607	69,245	83,777	(14,532)
Materials	10,001	95,764	105,765	244,000	(138,235)
Audit	3,900	-	3,900	3,000	900
Total expenses	168,159	551,986	720,145	876,364	(156,219)
Change in net assets	-	-	-	-	-
Beginning of year	-	-	-	-	-
Net assets, ending	\$ -	\$ -	\$ -	\$ -	\$ -

See accompanying independent auditors' report.

CHAUTAUQUA OPPORTUNITIES, INC.
SCHEDULE OF REVENUE AND EXPENSES IN COMPARISON TO BUDGET
WEATHERIZATION ASSISTANCE LIHEAP- C099917
FOR THE YEAR ENDED OCTOBER 31, 2025
CONTRACT PERIOD JULY 1, 2025 - JUNE 30, 2026

	<u>Actual FYE 10/31/2025</u>	<u>Total Contract Budget</u>	<u>Actual Over (Under) Budget</u>
Revenue:			
NYS Division of Housing and Community Renewal	\$ 104,830	\$ 441,422	\$ (336,592)
Total revenue	<u>104,830</u>	<u>441,422</u>	<u>(336,592)</u>
Expenses:			
Labor and fringes	59,928	191,162	(131,234)
Subcontracted labor	-	15,000	(15,000)
Liability insurance	8,700	8,700	-
Program support and technical assistance	9,470	37,718	(28,248)
Administration	19,919	89,674	(69,755)
Materials	4,473	96,828	(92,355)
Audit	2,340	2,340	-
Total expenses	<u>104,830</u>	<u>441,422</u>	<u>(336,592)</u>
Change in net assets	-	-	-
Beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
Net assets, ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See accompanying independent auditors' report.

CHAUTAUQUA OPPORTUNITIES, INC.
SCHEDULE OF REVENUE AND EXPENSES IN COMPARISON TO BUDGET
WEATHERIZATION ASSISTANCE DOE - C098817
FOR THE YEAR ENDED OCTOBER 31, 2025
CONTRACT PERIOD AUGUST 1, 2025 - JUNE 30, 2026

	<u>Actual FYE 10/31/2025</u>	<u>Total Contract Budget</u>	<u>Actual Over (Under) Budget</u>
Revenue:			
NYS Division of Housing and Community Renewal	\$ 19,703	\$ 225,000	\$ (205,297)
Total revenue	<u>19,703</u>	<u>225,000</u>	<u>(205,297)</u>
Expenses:			
Labor and fringes	22,766	110,211	(87,445)
Subcontracted labor	528	-	528
Liability insurance	-	5,800	(5,800)
Program support and technical assistance	(5,151)	51,457	(56,608)
Administration	-	29,740	(29,740)
Materials	-	26,232	(26,232)
Audit	1,560	1,560	-
Total expenses	<u>19,703</u>	<u>225,000</u>	<u>(205,297)</u>
Change in net assets	-	-	-
Beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
Net assets, ending	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

See accompanying independent auditors' report.

CHAUTAUQUA OPPORTUNITIES, INC.
SCHEDULE OF REVENUE AND EXPENSES IN COMPARISON TO BUDGET
CSBG - C1001455 FFY2024
FOR THE YEAR ENDED OCTOBER 31, 2025
AND THE CONTRACT PERIOD OCTOBER 1, 2023 - SEPTEMBER 30, 2025

	Actual FYE 10/31/2023	Actual FYE 10/31/2024	Actual FYE 10/31/2025	Cumulative Actual	Total Contract Budget	Actual Over (under) Budget
Revenue:						
NYS Department of State	\$ 22,870	\$ 256,453	\$ 20,713	\$ 300,036	\$ 300,037	\$ (1)
Miscellaneous revenue	-	955	-	955	955	-
	<u>22,870</u>	<u>257,408</u>	<u>20,713</u>	<u>300,991</u>	<u>300,992</u>	<u>(1)</u>
Expenses:						
Personnel	15,086	196,299	18,484	229,869	217,042	12,827
Contractual services/audit	2,254	10,924	-	13,178	28,150	(14,972)
Insurances	1,258	4,242	-	5,500	5,500	-
Occupancy and telecommunications	2,264	16,839	-	19,103	20,974	(1,871)
Supplies and computer	23	6,772	-	6,795	7,732	(937)
Administration	1,985	22,332	1,274	25,591	28,746	(3,155)
	<u>22,870</u>	<u>257,408</u>	<u>19,758</u>	<u>300,036</u>	<u>308,144</u>	<u>(8,108)</u>
Total expenses						
Change in net assets	-	-	955	955	(7,152)	8,107
Beginning of year	-	-	-	-	-	-
Net assets, ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 955</u>	<u>\$ 955</u>	<u>\$ (7,152)</u>	<u>\$ 8,107</u>

See accompanying independent auditors' report.

CHAUTAUQUA OPPORTUNITIES, INC.
SCHEDULE OF REVENUE AND EXPENSES IN COMPARISON TO BUDGET
CSBG - C1001455 FFY2025
FOR THE YEAR ENDED OCTOBER 31, 2025
AND THE CONTRACT PERIOD OCTOBER 1, 2024 - SEPTEMBER 30, 2025

	Actual FYE 10/31/2024	Actual FYE 10/31/2025	Cumulative Actual	Total Contract Budget	Actual Over (under) Budget
Revenue:					
NYS Department of State	\$ 4,538	\$ 210,444	\$ 214,982	\$ 252,253	\$ (37,271)
Miscellaneous revenue	-	-	-	-	-
	<u>4,538</u>	<u>210,444</u>	<u>214,982</u>	<u>252,253</u>	<u>(37,271)</u>
Expenses:					
Personnel	-	163,724	163,724	193,950	(30,226)
Contractual services/audit	2,197	6,510	8,707	19,168	(10,461)
Insurances	1,258	2,550	3,808	3,808	-
Occupancy and telecommunications	1,396	14,758	16,154	9,077	7,077
Supplies and computer	343	3,084	3,427	3,065	362
Administration	(656)	19,818	19,162	23,185	(4,023)
	<u>4,538</u>	<u>210,444</u>	<u>214,982</u>	<u>252,253</u>	<u>(37,271)</u>
Total expenses					
Change in net assets	-	-	-	-	-
Beginning of year	-	-	-	-	-
Net assets, ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See accompanying independent auditors' report.

CHAUTAUQUA OPPORTUNITIES, INC.
SCHEDULE OF REVENUE AND EXPENSES IN COMPARISON TO BUDGET
CSBG - C1001455 FFY2026
FOR THE YEAR ENDED OCTOBER 31, 2025
CONTRACT PERIOD OCTOBER 1, 2025 - SEPTEMBER 30, 2026

	Actual FYE 10/31/2025	Total Contract Budget	Actual Over (under) Budget
Revenue:			
NYS Department of State	\$ 20,402	\$ 254,776	\$ (234,374)
Miscellaneous Revenue	-	-	-
	<u>20,402</u>	<u>254,776</u>	<u>(234,374)</u>
Expenses:			
Personnel	11,873	201,535	(189,662)
Contractual services/audit	2,013	14,795	(12,782)
Insurances	1,258	2,500	(1,242)
Occupancy and telecommunications	1,410	9,077	(7,667)
Supplies and computer	2,165	3,465	(1,300)
Administration	1,683	23,404	(21,721)
	<u>20,402</u>	<u>254,776</u>	<u>(234,374)</u>
Total expenses			
Change in net assets	-	-	-
Beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
Net assets, ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See accompanying independent auditors' report.

CHAUTAUQUA OPPORTUNITIES, INC.
SCHEDULE OF REVENUE AND EXPENSES IN COMPARISON TO BUDGET
HEAD START - 2CH011486-05-01
FOR THE YEAR ENDED OCTOBER 31, 2025
AND THE CONTRACT PERIOD JUNE 1, 2024 - JUNE 30, 2025

	Actual FYE 10/31/2024	Actual FYE 10/31/2025	Cumulative Actual	Total Contract Budget	Actual Over (under) Budget
Revenue:					
U.S. DHHS	\$ 1,355,349	\$ 2,332,006	\$ 3,687,355	\$ 4,624,301	\$ (936,946)
Expenses:					
Personnel	621,226	1,033,313	1,654,539	2,093,182	(438,643)
Fringe	128,589	228,849	357,438	522,185	(164,747)
Contractual services/audit	88,922	115,454	204,376	175,984	28,392
Travel	159,925	371,893	531,818	632,076	(100,258)
Space	180,327	284,598	464,925	546,065	(81,140)
Supplies	40,103	57,242	97,345	135,308	(37,963)
Equipment	225	-	225	13,000	(12,775)
Other	18,444	38,337	56,781	57,049	(268)
Administration	117,588	202,320	319,908	449,452	(129,544)
Total expenses	<u>1,355,349</u>	<u>2,332,006</u>	<u>3,687,355</u>	<u>4,624,301</u>	<u>(936,946)</u>
Change in net assets	-	-	-	-	-
Beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net assets, ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See accompanying independent auditors' report.

CHAUTAUQUA OPPORTUNITIES, INC.
SCHEDULE OF REVENUE AND EXPENSES IN COMPARISON TO BUDGET
HEAD START - 02CH013258-01-00
FOR THE YEAR ENDED OCTOBER 31, 2025
CONTRACT PERIOD JULY 1, 2025 - MAY 31, 2026

	Actual FYE <u>10/31/2024</u>	Total Contract <u>Budget</u>	Actual Over (Under) <u>Budget</u>
Revenue:			
U.S. DHHS	\$ 1,047,781	\$ 3,590,410	\$ (2,542,629)
Expenses:			
Personnel	483,056	1,537,146	(1,054,090)
Fringe	100,106	379,404	(279,298)
Contractual services/audit	64,048	134,764	(70,716)
Travel	127,119	517,400	(390,281)
Space	136,512	565,300	(428,788)
Supplies	37,474	81,437	(43,963)
Equipment	-	-	-
Other	8,649	67,328	(58,679)
Administration	90,817	307,631	(216,814)
Total expenses	<u>1,047,781</u>	<u>3,590,410</u>	<u>(2,542,629)</u>
Change in net assets	-	-	-
Beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
Net assets, ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See accompanying independent auditors' report.

CHAUTAUQUA OPPORTUNITIES, INC.
SCHEDULE OF REVENUE AND EXPENSES IN COMPARISON TO BUDGET
EARLY HEAD START - 02CH011486-05-01
FOR THE YEAR ENDED OCTOBER 31, 2025
AND THE CONTRACT PERIOD JUNE 1, 2023 - JUNE 30, 2025

	Actual FYE 10/31/2024	Actual FYE 10/31/2025	Cumulative Actual	Total Contract Budget	Actual Over (under) Budget
Revenue:					
U.S. DHHS	\$ 486,991	\$ 811,574	\$ 1,298,565	\$ 1,384,525	\$ (85,960)
Expenses:					
Personnel	263,296	447,505	710,801	816,009	(105,208)
Fringe	62,392	92,406	154,798	183,432	(28,634)
Contractual services/audit	22,308	25,641	47,949	55,246	(7,297)
Travel	1,205	2,460	3,665	5,038	(1,373)
Space	86,316	144,151	230,467	134,439	96,028
Supplies	8,963	14,104	23,067	40,483	(17,416)
Equipment	-	-	-	1,000	(1,000)
Other	261	14,939	15,200	15,595	(395)
Administration	42,250	70,368	112,618	133,283	(20,665)
Total expenses	486,991	811,574	1,298,565	1,384,525	(85,960)
Change in net assets	-	-	-	-	-
Beginning of year	-	-	-	-	-
Net assets, ending	\$ -	\$ -	\$ -	\$ -	\$ -

See accompanying independent auditors' report.

CHAUTAUQUA OPPORTUNITIES, INC.
SCHEDULE OF REVENUE AND EXPENSES IN COMPARISON TO BUDGET
EARLY HEAD START - 02CH013258-01-00
FOR THE YEAR ENDED OCTOBER 31, 2025
CONTRACT PERIOD JULY 1, 2025 - MAY 31, 2026

	Actual FYE <u>10/31/2025</u>	Total Contract <u>Budget</u>	Actual Over (Under) <u>Budget</u>
Revenue:			
U.S. DHHS	\$ 937,399	\$ 3,791,818	\$ (2,854,419)
Expenses:			
Personnel	444,465	1,892,759	(1,448,294)
Fringe	89,409	428,154	(338,745)
Contractual services/audit	68,855	334,934	(266,079)
Travel	947	10,275	(9,328)
Space	207,792	638,773	(430,981)
Supplies	17,055	82,179	(65,124)
Equipment	-	-	-
Other	27,549	80,672	(53,123)
Administration	81,327	324,072	(242,745)
Total expenses	<u>937,399</u>	<u>3,791,818</u>	<u>(2,854,419)</u>
Change in net assets	-	-	-
Beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
Net assets, ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See accompanying independent auditors' report.

CHAUTAUQUA OPPORTUNITIES, INC.
SCHEDULE OF REVENUE AND EXPENSES IN COMPARISON TO BUDGET
EARLY HEAD START/CHILD CARE PARTNERSHIP - 02HP000335-06-00
FOR THE YEAR ENDED OCTOBER 31, 2025
AND THE CONTRACT PERIOD SEPTEMBER 1, 2024 - AUGUST 31, 2025

	Actual FYE 10/31/2024	Actual FYE 10/31/2025	Cumulative Actual	Total Contract Budget	Actual Over (Under) Budget
Revenue:					
U.S. DHHS	\$ 276,439	\$ 1,087,657	\$ 1,364,096	\$ 1,684,731	\$ (320,635)
Program income	-	-	-	-	-
	<u>276,439</u>	<u>1,087,657</u>	<u>1,364,096</u>	<u>1,684,731</u>	<u>(320,635)</u>
Expenses:					
Personnel	33,736	141,973	175,709	249,325	(73,616)
Fringe	9,921	42,207	52,128	71,708	(19,580)
Contractual services/audit	100,575	389,900	490,475	663,783	(173,308)
Travel	20	645	665	2,750	(2,085)
Space	59,273	226,379	285,652	195,978	89,674
Supplies	1,848	16,285	18,133	21,467	(3,334)
Equipment	-	-	-	-	-
Other	47,082	175,905	222,987	312,765	(89,778)
Administration	23,984	94,363	118,347	166,955	(48,608)
	<u>276,439</u>	<u>1,087,657</u>	<u>1,364,096</u>	<u>1,684,731</u>	<u>(320,635)</u>
Total expenses					
Change in net assets	-	-	-	-	-
Beginning of year	-	-	-	-	-
Net assets, ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See accompanying independent auditors' report.

CHAUTAUQUA OPPORTUNITIES, INC.
SCHEDULE OF REVENUE AND EXPENSES IN COMPARISON TO BUDGET
SAFE HOUSE BASIC CENTER GRANT - 90CY7487-02-00
FOR THE YEAR ENDED OCTOBER 31, 2025
AND THE CONTRACT PERIOD SEPTEMBER 30, 2024 - SEPTEMBER 29, 2025

	Actual FYE 10/31/2024	Actual FYE 10/31/2025	Cumulative Total	Total Contract Budget	Actual Over (under) Budget
Revenue:					
U.S. DHHS	\$ 34,923	\$ 165,075	\$ 199,998	\$ 199,998	\$ -
Profit/loss on disposal	-	-	-	-	-
	<u>34,923</u>	<u>165,075</u>	<u>199,998</u>	<u>199,998</u>	<u>-</u>
Expenses:					
Personnel	22,709	59,785	82,494	92,581	(10,087)
Fringe	3,552	33,567	37,119	43,574	(6,455)
Contractual services	2,654	16,726	19,380	14,298	5,082
Travel	594	4,480	5,074	4,100	974
Space	1,991	26,501	28,492	14,800	13,692
Supplies	391	6,248	6,639	5,070	1,569
Equipment	-	-	-	3,000	(3,000)
Other	2	3,448	3,450	2,755	695
Administration	3,030	14,320	17,350	19,820	(2,470)
	<u>34,923</u>	<u>165,075</u>	<u>199,998</u>	<u>199,998</u>	<u>-</u>
Total expenses					
Change in net assets	-	-	-	-	-
Beginning of year	-	-	-	-	-
Net assets, ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See accompanying independent auditors' report.

CHAUTAUQUA OPPORTUNITIES, INC.
SCHEDULE OF REVENUE AND EXPENSES IN COMPARISON TO BUDGET
SAFE HOUSE BASIC CENTER GRANT - 90CY7487-03-00
FOR THE YEAR ENDED OCTOBER 31, 2025
CONTRACT PERIOD SEPTEMBER 30, 2025 - SEPTEMBER 29, 2026

	<u>Actual FYE 10/31/2025</u>	<u>Total Contract Budget</u>	<u>Actual Over (Under) Budget</u>
Revenue:			
U.S. DHHS	\$ 39,386	\$ 222,220	\$ (182,834)
Expenses:			
Personnel	24,730	111,558	(86,828)
Fringe	4,593	43,288	(38,695)
Contractual services	2,654	14,748	(12,094)
Travel	843	8,260	(7,417)
Space	2,175	11,960	(9,785)
Supplies	1,324	12,800	(11,476)
Equipment	-	-	-
Other	21	2,255	(2,234)
Administration	3,046	17,351	(14,305)
Total expenses	<u>39,386</u>	<u>222,220</u>	<u>(182,834)</u>
Change in net assets	-	-	-
Beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
Net assets, ending	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

See accompanying independent auditors' report.

CHAUTAUQUA OPPORTUNITIES, INC.
SCHEDULE OF REVENUE AND EXPENSES IN COMPARISON TO BUDGET
TRANSITIONAL INDEPENDENT LIVING PROGRAM - 90CX7349-03-00
FOR THE YEAR ENDED OCTOBER 31, 2025
AND THE CONTRACT PERIOD SEPTEMBER 30, 2024 - SEPTEMBER 29, 2025

	Actual FYE 10/31/2024	Actual FYE 10/31/2025	Cumulative Total	Total Contract Budget	Actual Over (under) Budget
Revenue:					
U.S. DHHS	\$ 18,789	\$ 220,053	\$ 238,842	\$ 245,600	\$ (6,758)
Expenses:					
Personnel	13,317	84,896	98,213	137,518	(39,305)
Fringe	2,201	19,461	21,662	45,702	(24,040)
Consultant & Contract	1,566	15,223	16,789	13,891	2,898
Travel	516	10,977	11,493	5,958	5,535
Space	4,206	55,414	59,620	9,530	50,090
Supplies	245	2,077	2,322	4,298	(1,976)
Equipment	(5,093)	8,249	3,156	2,000	1,156
Other	200	4,665	4,865	2,365	2,500
Administration	1,631	19,091	20,722	24,338	(3,616)
Total expenses	18,789	220,053	238,842	245,600	(6,758)
Change in net assets	-	-	-	-	-
Beginning of year	-	-	-	-	-
Net assets, ending	\$ -	\$ -	\$ -	\$ -	\$ -

See accompanying independent auditors' report.

CHAUTAUQUA OPPORTUNITIES, INC.
SCHEDULE OF REVENUE AND EXPENSES IN COMPARISON TO BUDGET
TRANSITIONAL INDEPENDENT LIVING PROGRAM - 90CX7349-04-00
FOR THE YEAR ENDED OCTOBER 31, 2025
CONTRACT PERIOD SEPTEMBER 30, 2024 - SEPTEMBER 29, 2025

	Actual FYE 10/31/2025	Total Contract Budget	Actual Over (under) Budget
Revenue - U.S. DHHS	\$ 24,679	\$ 272,889	\$ (248,210)
Expenses:			
Personnel	15,213	145,446	(130,233)
Fringe	2,935	41,957	(39,022)
Consultant & Contract	1,803	13,446	(11,643)
Travel	751	2,000	(1,249)
Space	4,858	17,530	(12,672)
Supplies	47	16,552	(16,505)
Equipment	(5,093)	12,285	(17,378)
Other	2,024	2,365	(341)
Administration	2,141	21,308	(19,167)
Total expenses	<u>24,679</u>	<u>272,889</u>	<u>(248,210)</u>
Change in net assets	-	-	-
Beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
Net assets, ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See accompanying independent auditors' report.

CHAUTAUQUA OPPORTUNITIES, INC.
SCHEDULE OF REVENUE AND EXPENSES IN COMPARISON TO BUDGET
CHAUTAUQUA REGION FATHERHOOD PROGRAM - 90ZJ0034-05-01
FOR THE YEAR ENDED OCTOBER 31, 2025
AND THE CONTRACT PERIOD SEPTEMBER 30, 2024 - SEPTEMBER 29, 2025

	Actual FYE 10/31/2024	Actual FYE 10/31/2025	Cumulative Total	Total Contract Budget	Actual Over (under) Budget
Revenue:					
U.S. DHHS	\$ 115,270	\$ 884,728	\$ 999,998	\$ 999,999	\$ (1)
Profit/loss on disposal	-	(10,181)	(10,181)	-	(10,181)
	<u>115,270</u>	<u>874,547</u>	<u>989,817</u>	<u>999,999</u>	<u>(10,182)</u>
Expenses:					
Personnel	35,624	332,975	368,599	401,726	(33,127)
Fringe	8,379	79,098	87,477	98,360	(10,883)
Consultant & Contract	55,429	243,569	298,998	292,638	6,360
Travel	1,899	23,809	25,708	29,191	(3,483)
Space	6,102	65,782	71,884	79,850	(7,966)
Supplies	123	17,542	17,665	12,585	5,080
Equipment	-	2,690	2,690	2,500	190
Other	106	46,563	46,669	12,099	34,570
Administration	7,608	62,519	70,127	71,050	(923)
	<u>115,270</u>	<u>874,547</u>	<u>989,817</u>	<u>999,999</u>	<u>(10,182)</u>
Total expenses					
Change in net assets	-	-	-	-	-
Beginning of year	-	-	-	-	-
Net assets, ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See accompanying independent auditors' report.