

**CHAR500
Online**For new annual filings,
and amendments**Annual Filing for Charitable Organizations**New York State Office of the Attorney General
Charities Bureau - Registration Section
28 Liberty Street
New York, NY 10005
charitiesnys.com**Open to Public
Inspection**

Filing Type:

 New Filing AmendmentFiling Year: 2024**General Information**

Current Organization Name: CHAUTAUQUA OPPORTUNITIES INC Updated Name: N/A
 NY Registration Number: 03-35-60 Registration Category: Dual
 Organization Type: Corporation EIN: 160905222
 Current Fiscal Year End: 10/31 Updated Fiscal Year End: N/A
 Organization Email: dhewitt-Johnson@chautopp.org Organization's Phone: 716-366-3333
 Tax Exempt Status: 501(c)(3) Website: www.chautauquaopportunities.com

Organization Address

Mailing Address	Principal Address	NY State Address
17 West Courtney Street Dunkirk NY UNITED STATES	17 West Courtney Street Dunkirk NY UNITED STATES	NA

Primary Contact Information

First Name: Michael Last Name: Michalski Title: Sr. Accounting Manager
 Phone: 716-366-3333 Email: mmichalski@chautopp.org

Organization Type

Type of IRS document filed with IRS: IRS990 Organization Type: Public

Third Party Preparer Information

First Name: Lucinda Last Name: Saxton Title: CPA
 Firm Name: Saxton, Kocur & Associates, LLP Phone: 7164836109 Email: kdenslow@jamestowncpa.com

Third Party Address

Street: 301 E. 2nd Street, Suite 303, Suite 303
 City: Jamestown State: NY
 Zip: 14701 Country: United States

Registration Category

1. Does the organization conduct activity in New York State other than soliciting? This may include, but is **not limited to**, maintaining an office, having employees or staff, or running a program.
 Yes No
2. Does the organization have assets in New York State?
 Yes No
3. Is the organization incorporated or formed in New York State?
 Yes No
4. Has the organization received more than \$25,000 in total contributions from New York State residents, foundations, corporations or government agencies or other entities in the period covered by this filing?
 Yes No
5. Does the organization plan to receive more than \$25,000 annually in total contributions from New York State residents, foundations, corporations, government agencies or other entities?
 Yes No
6. Does the organization use a professional fundraiser or fundraising counsel?
 Yes No

Based on your responses to the above questions, this organization's registration category remains as DUAL

Contribution Information

1. Did the organization solicit or receive contributions during the fiscal year in New York State?
 Yes No
3. Choose the total contributions in New York State this fiscal year: \$10,000,000-\$50,000,00

Annual Exemptions

1. Were the total contributions from New York State, including residents, foundations, government agencies, etc. under \$25,000 during the fiscal year?
 Yes No N/A
2. Did the organization use a professional fundraiser or fundraising counsel during the fiscal year?
 Yes No N/A
3. Were the organization's gross receipts under \$25,000 and the market value of its assets under \$25,000 during the fiscal year?
 Yes No

Based on your responses to annual exemption questions, this organization is required to file under DUAL during this fiscal year.

Financial Information

Type of IRS document filed with IRS IRS990 Organization's total revenue: 19,233,479
 Organization's total contributions: 15,637,979 Organization's total assets: N/A
 Organization's net assets: 9,348,830 Organization's total revenue and contributions: N/A
 Organization's total liabilities: N/A Organization's total assets/worth: N/A
 Organization's total income: N/A

For this filing year, does your organization plan to complete any of the following with the New York State Charities Bureau?

Closing Withdrawing Dissolving None

Is this your final filing with New York State? Yes No N/A

Filing Information

Did your organization use a professional fundraiser or fundraising counsel for fundraising activity in New York State?

Yes No

General Information	Description of Services	Description of Compensation
Name of Firm: <u>N/A</u> Type: <u>N/A</u> Reg Number: <u>N/A</u> Contract Start: <u>N/A</u> Contract End: <u>N/A</u> Amount Paid: <u>N/A</u> Phone : <u>N/A</u> Mailing Address: <u>N/A</u>	<u>N/A</u>	<u>N/A</u>
Name of Firm: <u>N/A</u> Type: <u>N/A</u> Registration ID: <u>N/A</u> Contract Start: <u>N/A</u> Contract End: <u>N/A</u> Amount Paid: <u>N/A</u> Phone : <u>N/A</u> Mailing Address: <u>N/A</u>	<u>N/A</u>	<u>N/A</u>
Name of Firm: <u>N/A</u> Type: <u>N/A</u> Registration ID: <u>N/A</u> Contract Start: <u>N/A</u> Contract End: <u>N/A</u> Amount Paid: <u>N/A</u> Phone : <u>N/A</u> Mailing Address: <u>N/A</u>	<u>N/A</u>	<u>N/A</u>

Did the organization receive government grants during this fiscal year?

Yes No

Government Grant Agency	Grant Amount
County of Chautauqua, NY	\$2,236,637.00
City of Jamestown, NY	\$126,970.00
NYS Department of State	\$341,105.00
NYS Unified Court System	\$138,280.00
	To be continued in Appendix page 2

Documents

Attached organization's required documents:

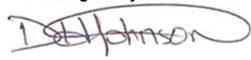
- IRS document
- Certified Public Accountant's Audit Report
- Certified Public Accountant's Review Report
- Complete Certificate of Amendment or other document amending the name
- Other documents

Signatures

We certify under penalties of perjury that we reviewed this report, including all attachments, and to the best of our knowledge and belief, they are true, correct and complete in accordance with the laws of the State of New York applicable to this report.

Role	First Name	Last Name	Email
Executive Director	Diane	Hewitt-Johnson	dhewitt-johnson@chautopp.org
Chief Financial Officer	Michael	Michalski	mmichalski@chautopp.org

Signature of
Executive Director

DocuSigned by:

447A70619BDBF404...

Date: 3/11/2026

Signature of
Chief Financial Officer

DocuSigned by:

4CB407DA73284E2...

Date: 3/11/2026

Filing Information

General Information	Description of Services	Description of Compensation
Name of Firm: <u>N/A</u> Type: <u>N/A</u> Registration ID: <u>N/A</u> Contract Start: <u>N/A</u> Contract End: <u>N/A</u> Amount Paid: <u>N/A</u> Phone : <u>N/A</u> Mailing Address: <u>N/A</u>	N/A	N/A
Name of Firm: <u>N/A</u> Type: <u>N/A</u> Registration ID: <u>N/A</u> Contract Start: <u>N/A</u> Contract End: <u>N/A</u> Amount Paid: <u>N/A</u> Phone : <u>N/A</u> Mailing Address: <u>N/A</u>	N/A	N/A
Name of Firm: <u>N/A</u> Type: <u>N/A</u> Registration ID: <u>N/A</u> Contract Start: <u>N/A</u> Contract End: <u>N/A</u> Amount Paid: <u>N/A</u> Phone : <u>N/A</u> Mailing Address: <u>N/A</u>	N/A	N/A
Name of Firm: <u>N/A</u> Type: <u>N/A</u> Registration ID: <u>N/A</u> Contract Start: <u>N/A</u> Contract End: <u>N/A</u> Amount Paid: <u>N/A</u> Phone : <u>N/A</u> Mailing Address: <u>N/A</u>	N/A	N/A

Government Grant Agency	Grant Amount
NYS Department of Education	\$176,854.00
NYS Department of Health	\$939,428.00
US Department of Housing and Urban Development	\$405,737.00
NYS Division of Housing and Community Renewal	\$1,684,517.00
NYS Office of Temporary and Disability Assistance	\$396,622.00
US Department of Health and Human Services	\$7,550,337.00
NYS Office of Children and Family Services	\$1,300,098.00
N/A	N/A
N/A	N/A
N/A	N/A

Form **990**

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

Do not enter social security numbers on this form as it may be made public.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2024
Open to Public Inspection

Department of the Treasury
Internal Revenue Service

A For the 2024 calendar year, or tax year beginning 11/01/24, and ending 10/31/25

- B** Check if applicable:
- Address change
 - Name change
 - Initial return
 - Final return/terminated
 - Amended return
 - Application pending

C Name of organization
Chautauqua Opportunities, Inc.

Doing business as **COI**

Number and street (or P.O. box if mail is not delivered to street address) Room/suite
17 West Courtney Street

City or town, state or province, country, and ZIP or foreign postal code
Dunkirk NY 14048

D Employer identification number
16-0905222

E Telephone number
716-366-3333

G Gross receipts \$ **19,287,421**

F Name and address of principal officer:
Kevin O'Connell
17 West Courtney Street
Dunkirk NY 14048

H(a) Is this a group return for subordinates? Yes No

H(b) Are all subordinates included? Yes No

If "No," attach a list. See instructions

I Tax-exempt status: 501(c)(3) 501(c) () (insert no.) 4947(a)(1) or 527

J Website: **chautauquaopportunities.com**

H(c) Group exemption number

K Form of organization: Corporation Trust Association Other

L Year of formation: **1965** **M** State of legal domicile: **NY**

Part I Summary

Activities & Governance	1 Briefly describe the organization's mission or most significant activities: Chautauqua Opportunities, Inc.'s mission is to lead the fight against poverty by mobilizing resources and creating partnerships to promote empowerment, economic independence and opportunities.				
	2 Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.				
	3	Number of voting members of the governing body (Part VI, line 1a)			
	4	Number of independent voting members of the governing body (Part VI, line 1b)			
	5	Total number of individuals employed in calendar year 2024 (Part V, line 2a)			
	6	Total number of volunteers (estimate if necessary)			
	7a	Total unrelated business revenue from Part VIII, column (C), line 12			
7b	Net unrelated business taxable income from Form 990-T, Part I, line 11				
Revenue			Prior Year	Current Year	
	8	Contributions and grants (Part VIII, line 1h)	18,379,447	15,637,979	
	9	Program service revenue (Part VIII, line 2g)	3,084,770	2,886,600	
	10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)	296,993	604,780	
	11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	84,337	104,120	
	12	Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	21,845,547	19,233,479	
Expenses	13	Grants and similar amounts paid (Part IX, column (A), lines 1-3)	0		
	14	Benefits paid to or for members (Part IX, column (A), line 4)	0		
	15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	10,409,493	10,205,671	
	16a	Professional fundraising fees (Part IX, column (A), line 11e)	0		
	b	Total fundraising expenses (Part IX, column (D), line 25)	0		
	17	Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)	7,806,039	7,857,124	
18	Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	18,215,532	18,062,795		
19	Revenue less expenses. Subtract line 18 from line 12	3,630,015	1,170,684		
Net Assets or Fund Balances			Beginning of Current Year	End of Year	
	20	Total assets (Part X, line 16)	17,180,899	17,113,597	
	21	Total liabilities (Part X, line 26)	8,926,147	7,764,767	
22	Net assets or fund balances. Subtract line 21 from line 20	8,254,752	9,348,830		

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

Signature of officer: **Diane Hewitt-Johnson** CEO Date: _____

Type or print name and title

Paid Preparer Use Only

Preparer's name: **Lucinda M Saxton, CPA** Preparer's signature: *Lucinda M Saxton* Date: **03/05/26** Check if self-employed PTIN: **P00476541**

Firm's name: **Saxton, Kocur and Associates, LLP** Firm's EIN: **26-4006060**

Firm's address: **301 E 2nd St Suite 303 Jamestown, NY 14701-5409** Phone no.: **716-483-6109**

May the IRS discuss this return with the preparer shown above? See instructions Yes No

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III



1 Briefly describe the organization's mission:

Chautauqua Opportunities, Inc.'s mission is to lead the fight against poverty by mobilizing resources and creating partnerships to promote empowerment, economic independence and opportunities.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? Yes No

If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? Yes No

If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses \$ **7,158,903** including grants of \$) (Revenue \$ **1,154,283**)

Early Care and Education - Provide education to families and their children through programs such as Head Start and Universal Pre-K.

4b (Code:) (Expenses \$ **3,639,958** including grants of \$) (Revenue \$ **436,348**)

Housing and Community Development - Provide services and opportunities to low income persons, as well as provided assistance in the administration of other services. Specific programs include Section 8 Housing Choice Voucher and Weatherization Assistance.

4c (Code:) (Expenses \$ **2,395,136** including grants of \$) (Revenue \$ **21,808**)

Health & Family Services - provides adult and senior home health services, and residential, educational, and asset development services to children and their families through such programs as Fatherhood Initiative, youth safehouses, after-school programs, and respite.

4d Other program services (Describe on Schedule O.)

(Expenses \$ **2,153,324** including grants of \$) (Revenue \$ **1,274,161**)

4e Total program service expenses **15,347,321**

Part IV Checklist of Required Schedules

		Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i>	X	
2	Is the organization required to complete Schedule B, Schedule of Contributors? See instructions	X	
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>		X
4	Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? <i>If "Yes," complete Schedule C, Part II</i>		X
5	Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Rev. Proc. 98-19? <i>If "Yes," complete Schedule C, Part III</i>		X
6	Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i>		X
7	Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i>		X
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i>		X
9	Did the organization report an amount in Part X, line 21, for escrow or custodial account liability; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i>		X
10	Did the organization, directly or through a related organization, hold assets in donor-restricted endowments or in quasi-endowments? <i>If "Yes," complete Schedule D, Part V</i>		X
11	If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X, as applicable.		
a	Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI</i>	X	
b	Did the organization report an amount for investments—other securities in Part X, line 12, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII</i>		X
c	Did the organization report an amount for investments—program related in Part X, line 13, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII</i>		X
d	Did the organization report an amount for other assets in Part X, line 15, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX</i>	X	
e	Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X</i>	X	
f	Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If "Yes," complete Schedule D, Part X</i>		X
12a	Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI and XII</i>	X	
b	Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional</i>		X
13	Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>		X
14a	Did the organization maintain an office, employees, or agents outside of the United States?		X
b	Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? <i>If "Yes," complete Schedule F, Parts I and IV</i>		X
15	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? <i>If "Yes," complete Schedule F, Parts II and IV</i>		X
16	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? <i>If "Yes," complete Schedule F, Parts III and IV</i>		X
17	Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I. See instructions</i>		X
18	Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>		X
19	Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i>		X
20a	Did the organization operate one or more hospital facilities? <i>If "Yes," complete Schedule H</i>		X
b	If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?		
21	Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>		X

Part IV Checklist of Required Schedules (continued)

		Yes	No
22	Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? If "Yes," complete Schedule I, Parts I and III		X
23	Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5, about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? If "Yes," complete Schedule J	X	
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a		X
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		
25a	Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? If "Yes," complete Schedule L, Part I		X
b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I		X
26	Did the organization report any amount on Part X, line 5 or 22, for receivables from or payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons? If "Yes," complete Schedule L, Part II		X
27	Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity (including an employee thereof) or family member of any of these persons? If "Yes," complete Schedule L, Part III		X
28	Was the organization a party to a business transaction with one of the following parties? (See the Schedule L, Part IV, instructions for applicable filing thresholds, conditions, and exceptions).		
a	A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? If "Yes," complete Schedule L, Part IV		X
b	A family member of any individual described in line 28a? If "Yes," complete Schedule L, Part IV		X
c	A 35% controlled entity of one or more individuals and/or organizations described in line 28a or 28b? If "Yes," complete Schedule L, Part IV		X
29	Did the organization receive more than \$25,000 in noncash contributions? If "Yes," complete Schedule M		X
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? If "Yes," complete Schedule M		X
31	Did the organization liquidate, terminate, or dissolve and cease operations? If "Yes," complete Schedule N, Part I		X
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If "Yes," complete Schedule N, Part II		X
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Schedule R, Part I		X
34	Was the organization related to any tax-exempt or taxable entity? If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1	X	
35a	Did the organization have a controlled entity within the meaning of section 512(b)(13)?		X
b	If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Schedule R, Part V, line 2		
36	Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? If "Yes," complete Schedule R, Part V, line 2		X
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? If "Yes," complete Schedule R, Part VI		X
38	Did the organization complete Schedule O and provide explanations on Schedule O for Part VI, lines 11b and 19? Note: All Form 990 filers are required to complete Schedule O.	X	

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V

		Yes	No
1a	Enter the number reported in box 3 of Form 1096. Enter -0- if not applicable		
b	Enter the number of Forms W-2G included on line 1a. Enter -0- if not applicable		
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?		

1a	73
1b	0

Part V Statements Regarding Other IRS Filings and Tax Compliance (continued)

Yes No

2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return	2a	275		
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns?	2b		X	
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year?	3a			X
b	If "Yes," has it filed a Form 990-T for this year? If "No" to line 3b, provide an explanation on Schedule O	3b			
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	4a			X
b	If "Yes," enter the name of the foreign country See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).				
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?	5a			X
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	5b			X
c	If "Yes" to line 5a or 5b, did the organization file Form 8886-T?	5c			
6a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?	6a			X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	6b			
7	Organizations that may receive deductible contributions under section 170(c).				
a	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?	7a			X
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?	7b			
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?	7c			X
d	If "Yes," indicate the number of Forms 8282 filed during the year	7d			
e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	7e			X
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	7f			X
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?	7g			
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?	7h			
8	Sponsoring organizations maintaining donor advised funds. Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year?	8			
9	Sponsoring organizations maintaining donor advised funds.				
a	Did the sponsoring organization make any taxable distributions under section 4966?	9a			
b	Did the sponsoring organization make a distribution to a donor, donor advisor, or related person?	9b			
10	Section 501(c)(7) organizations. Enter:				
a	Initiation fees and capital contributions included on Part VIII, line 12	10a			
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b			
11	Section 501(c)(12) organizations. Enter:				
a	Gross income from members or shareholders	11a			
b	Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)	11b			
12a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?	12a			
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year	12b			
13	Section 501(c)(29) qualified nonprofit health insurance issuers.				
a	Is the organization licensed to issue qualified health plans in more than one state? Note: See the instructions for additional information the organization must report on Schedule O.	13a			
b	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans	13b			
c	Enter the amount of reserves on hand	13c			
14a	Did the organization receive any payments for indoor tanning services during the tax year?	14a			X
b	If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation on Schedule O	14b			
15	Is the organization subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year? If "Yes," see instructions and file Form 4720, Schedule N.	15			X
16	Is the organization an educational institution subject to the section 4968 excise tax on net investment income? If "Yes," complete Form 4720, Schedule O.	16			X
17	Section 501(c)(21) organizations. Did the trust, any disqualified or other person, engage in any activities that would result in the imposition of an excise tax under section 4951, 4952, or 4953? If "Yes," complete Form 6069.	17			

Part VI Governance, Management, and Disclosure. For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes on Schedule O. See instructions. Check if Schedule O contains a response or note to any line in this Part VI

Section A. Governing Body and Management

		Yes	No
1a	Enter the number of voting members of the governing body at the end of the tax year If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain on Schedule O.		
b	Enter the number of voting members included on line 1a, above, who are independent		
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?		X
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, trustees, or key employees to a management company or other person?		X
4	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?		X
5	Did the organization become aware during the year of a significant diversion of the organization's assets?		X
6	Did the organization have members or stockholders?		X
7a	Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?		X
b	Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?		X
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
a	The governing body?	X	
b	Each committee with authority to act on behalf of the governing body?	X	
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses on Schedule O		X

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

		Yes	No
10a	Did the organization have local chapters, branches, or affiliates?		X
b	If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?		
11a	Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	X	
b	Describe on Schedule O the process, if any, used by the organization to review this Form 990.		
12a	Did the organization have a written conflict of interest policy? If "No," go to line 13	X	
b	Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	X	
c	Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe on Schedule O how this was done	X	
13	Did the organization have a written whistleblower policy?	X	
14	Did the organization have a written document retention and destruction policy?	X	
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
a	The organization's CEO, Executive Director, or top management official	X	
b	Other officers or key employees of the organization If "Yes" to line 15a or 15b, describe the process on Schedule O. See instructions.		X
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?		X
b	If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?		

Section C. Disclosure

- 17** List the states with which a copy of this Form 990 is required to be filed **NY**
- 18** Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A, if applicable), 990, and 990-T (section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.
 Own website Another's website Upon request Other (explain on Schedule O)
- 19** Describe on Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.
- 20** State the name, address, and telephone number of the person who possesses the organization's books and records.

Michael Michalski, Sr. Acctg Mgr 17 West Courtney Street Dunkirk NY 14048 716-366-3333

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response or note to any line in this Part VII

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
 - List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."
 - List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (box 5 of Form W-2, box 6 of Form 1099-MISC, and/or box 1 of Form 1099-NEC) of more than \$100,000 from the organization and any related organizations.
 - List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
 - List all of the organization's **former** directors or trustees that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.
- See the instructions for the order in which to list the persons above.

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/ 1099-MISC/ 1099-NEC)	(E) Reportable compensation from related organizations (W-2/ 1099-MISC/ 1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) Diane Hewitt-Johnson	35.00									
CEO	0.00			X			187,328	0	21,984	
(2) Teri Stalter	35.00									
CHRO (thru 1/25)	0.00			X			125,235	0	6,446	
(3) Robert Dahlin	35.00									
CHRO (beg 1/25)	0.00			X			3,653	0	0	
(4) Kevin O'Connell	1.00									
Chair	0.00	X		X			0	0	0	
(5) Rebecca Ruiz	1.00									
Vice chair	0.00	X		X			0	0	0	
(6) Douglas Richmond	1.00									
Secretary	0.00	X		X			0	0	0	
(7) Tricia Moore	1.00									
Treasurer (thru 1/25)	0.00	X		X			0	0	0	
(8) Robert Moore	1.00									
Treas (beg 1/25) / Dir	0.00	X		X			0	0	0	
(9) Robert Bankoski	1.00									
Director	0.00	X					0	0	0	
(10) Michele Bautista	1.00									
Director	0.00	X					0	0	0	
(11) Chad Bongiovanni	1.00									
Director (beg 6/25)	0.00	X					0	0	0	

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/ 1099-MISC/ 1099-NEC)	(E) Reportable compensation from related organizations (W-2/ 1099-MISC/ 1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(12) Thomas Carle	1.00									
Director (beg 6/25)	0.00	X					0	0	0	
(13) Brittany Cerrie-Allen	1.00									
Director (beg 6/25)	0.00	X					0	0	0	
(14) Marie Carrubba	1.00									
Director	0.00	X					0	0	0	
(15) Susan Forrester-Mackay	1.00									
Director (thru 6/25)	0.00	X					0	0	0	
(16) Veronice B. Jones	1.00									
Director	0.00	X					0	0	0	
(17) Kristen Kathman	1.00									
Director (beg 6/25)	0.00	X					0	0	0	
(18) Janet Keefe	1.00									
Director	0.00	X					0	0	0	
(19) Natalie Luczkowiak	1.00									
Director (thru 5/25)	0.00	X					0	0	0	
1b Subtotal							316,216		28,430	
c Total from continuation sheets to Part VII, Section A										
d Total (add lines 1b and 1c)							316,216		28,430	

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization **2**

	Yes	No
3 Did the organization list any former officer, director, trustee, key employee, or highest compensated employee on line 1a? If "Yes," complete Schedule J for such individual		X
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? If "Yes," complete Schedule J for such individual	X	
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? If "Yes," complete Schedule J for such person		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation
WNY Bus Company Depew NY 14043	79 Sheldon Ave. Student Transp	280,930
Corvus Bus & Charter Jamestown NY 14701	2480 Falconer-Frewsburg Road Student Transp	235,569
Monroe & More LLC Falconer NY 14733	15 Cross Street Contractor	187,977
Necko Construction Erie PA 16509	4720 Perkins Street Contractor	148,300
MV Handyman Falconer NY 14733	3013 Water Street Contractor	113,070

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization

5

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/ 1099-MISC/ 1099-NEC)	(E) Reportable compensation from related organizations (W-2/ 1099-MISC/ 1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(20) Will Pekrul										
(12) Director (beg 6/25)	1.00 0.00	X					0	0	0	
(21) Melissa Potter										
(13) Director (beg 6/25)	1.00 0.00	X					0	0	0	
(22) Tesla Texidor										
(14) Director (beg 8/25)	1.00 0.00	X					0	0	0	
(23) Kevin Whitaker										
(15) Director	1.00 0.00	X					0	0	0	
(24) Laura White										
(16) Director	1.00 0.00	X					0	0	0	
(25) Thomas Whitney										
(17) Director	1.00 0.00	X					0	0	0	
(18)										
(19)										
1b Subtotal										
c Total from continuation sheets to Part VII, Section A										
d Total (add lines 1b and 1c)										

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization

	Yes	No
3 Did the organization list any former officer, director, trustee, key employee, or highest compensated employee on line 1a? If "Yes," complete Schedule J for such individual		
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? If "Yes," complete Schedule J for such individual		
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? If "Yes," complete Schedule J for such person		

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization

Part VIII Statement of Revenue

Check if Schedule O contains a response or note to any line in this Part VIII

		(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512-514	
Contributions, Gifts, Grants and Other Similar Amounts	1a Federated campaigns	1a				
	b Membership dues	1b				
	c Fundraising events	1c				
	d Related organizations	1d				
	e Government grants (contributions)	1e	15,577,472			
	f All other contributions, gifts, grants, and similar amounts not included above	1f	60,507			
	g Noncash contributions included in lines 1a-1f	1g	\$ 24,624			
	h Total. Add lines 1a-1f		15,637,979			
			Business Code			
Program Service Revenue	2a Early Care and Education	611710	1,154,283	1,154,283		
	b Central Services	561000	1,041,169	1,041,169		
	c Housing/Comm. Development	624200	436,348	436,348		
	d Child Care Council	624410	232,992	232,992		
	e Health & Family Services	624100	21,808	21,808		
	f All other program service revenue					
	g Total. Add lines 2a-2f		2,886,600			
Other Revenue	3 Investment income (including dividends, interest, and other similar amounts)		123,768		123,768	
	4 Income from investment of tax-exempt bond proceeds					
	5 Royalties					
	6a Gross rents	6a	(i) Real	(ii) Personal		
		6b				
		6c				
	d Net rental income or (loss)					
	7a Gross amount from sales of assets other than inventory	7a	(i) Securities	(ii) Other		
		7b				
		7c				
	d Net gain or (loss)		481,012	481,012	0	
	8a Gross income from fundraising events (not including \$ of contributions reported on line 1c). See Part IV, line 18	8a				
		8b				
		c Net income or (loss) from fundraising events				
	9a Gross income from gaming activities. See Part IV, line 19	9a				
9b						
c Net income or (loss) from gaming activities						
10a Gross sales of inventory, less returns and allowances	10a					
	10b					
	c Net income or (loss) from sales of inventory					
Miscellaneous Revenue			Business Code			
	11a Miscellaneous Income	900099	104,120	104,120		
	b					
	c					
	d All other revenue					
e Total. Add lines 11a-11d		104,120				
12 Total revenue. See instructions		19,233,479	3,471,732	0	123,768	

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21				
2 Grants and other assistance to domestic individuals. See Part IV, line 22				
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	317,098		317,098	
6 Compensation not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	8,022,601	6,645,757	1,376,844	
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)	212,013	166,263	45,750	
9 Other employee benefits	1,048,859	835,275	213,584	
10 Payroll taxes	605,100	482,299	122,801	
11 Fees for services (nonemployees):				
a Management				
b Legal	12,263	9,857	2,406	
c Accounting	71,500	60,296	11,204	
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees				
g Other. (If line 11g amount exceeds 10% of line 25, column (A), amount, list line 11g expenses on Schedule O.)	1,407,701	1,400,108	7,593	
12 Advertising and promotion				
13 Office expenses	672,745	507,952	164,793	
14 Information technology				
15 Royalties				
16 Occupancy	1,889,577	1,762,209	127,368	
17 Travel	131,105	95,123	35,982	
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings				
20 Interest	752	752		
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	357,653	301,687	55,966	
23 Insurance	309,590	280,336	29,254	
24 Other expenses. Itemize expenses not covered above. (List miscellaneous expenses on line 24e. If line 24e amount exceeds 10% of line 25, column (A), amount, list line 24e expenses on Schedule O.)				
a Program expenses	2,251,944	2,199,471	52,473	
b Emergency client assist.	267,190	267,190		
c Telephone/internet	212,439	159,726	52,713	
d Other expenses	170,876	137,086	33,790	
e All other expenses	101,789	35,934	65,855	
25 Total functional expenses. Add lines 1 through 24e	18,062,795	15,347,321	2,715,474	0
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720)				

Part X Balance Sheet

Check if Schedule O contains a response or note to any line in this Part X

		(A) Beginning of year		(B) End of year
Assets	1 Cash—non-interest-bearing	600	1	600
	2 Savings and temporary cash investments	2,469,461	2	3,432,855
	3 Pledges and grants receivable, net		3	
	4 Accounts receivable, net	3,349,215	4	2,696,075
	5 Loans and other receivables from any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		5	
	6 Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B)		6	
	7 Notes and loans receivable, net		7	
	8 Inventories for sale or use	36,540	8	24,618
	9 Prepaid expenses and deferred charges		9	
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a 20,039,695		
	b Less: accumulated depreciation	10b 10,019,292	10c 10,091,501	10,020,403
	11 Investments—publicly traded securities		11	
	12 Investments—other securities. See Part IV, line 11		12	
	13 Investments—program-related. See Part IV, line 11		13	
	14 Intangible assets		14	
	15 Other assets. See Part IV, line 11	1,233,582	15	939,046
16 Total assets. Add lines 1 through 15 (must equal line 33)	17,180,899	16	17,113,597	
Liabilities	17 Accounts payable and accrued expenses	1,946,997	17	1,308,561
	18 Grants payable		18	
	19 Deferred revenue		19	
	20 Tax-exempt bond liabilities		20	
	21 Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22 Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		22	
	23 Secured mortgages and notes payable to unrelated third parties	14,136	23	9,488
	24 Unsecured notes and loans payable to unrelated third parties		24	
	25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D	6,965,014	25	6,446,718
	26 Total liabilities. Add lines 17 through 25	8,926,147	26	7,764,767
Net Assets or Fund Balances	Organizations that follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 27, 28, 32, and 33.			
	27 Net assets without donor restrictions	8,254,752	27	9,348,830
	28 Net assets with donor restrictions		28	
	Organizations that do not follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 29 through 33.			
	29 Capital stock or trust principal, or current funds		29	
	30 Paid-in or capital surplus, or land, building, or equipment fund		30	
	31 Retained earnings, endowment, accumulated income, or other funds		31	
32 Total net assets or fund balances	8,254,752	32	9,348,830	
33 Total liabilities and net assets/fund balances	17,180,899	33	17,113,597	

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response or note to any line in this Part XI

1	Total revenue (must equal Part VIII, column (A), line 12)	1	19,233,479
2	Total expenses (must equal Part IX, column (A), line 25)	2	18,062,795
3	Revenue less expenses. Subtract line 2 from line 1	3	1,170,684
4	Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))	4	8,254,752
5	Net unrealized gains (losses) on investments	5	
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain on Schedule O)	9	-76,606
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32, column (B))	10	9,348,830

Part XII Financial Statements and Reporting

Check if Schedule O contains a response or note to any line in this Part XII

		Yes	No
1	Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other If the organization changed its method of accounting from a prior year or checked "Other," explain on Schedule O.		
2a	Were the organization's financial statements compiled or reviewed by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both. <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		X
2b	Were the organization's financial statements audited by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both. <input checked="" type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis	X	
2c	If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain on Schedule O.	X	
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Uniform Guidance, 2 C.F.R. Part 200, Subpart F?	X	
3b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why on Schedule O and describe any steps taken to undergo such audits	X	

Form **4562**

Depreciation and Amortization
(Including Information on Listed Property)

OMB No. 1545-0172

2024

Department of the Treasury
Internal Revenue Service

Attach to your tax return.

Go to www.irs.gov/Form4562 for instructions and the latest information.

Attachment Sequence No. **179**

Name(s) shown on return

Chautauqua Opportunities, Inc.

Identifying number

16-0905222

Business or activity to which this form relates

Depreciation

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	1,220,000
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	3,050,000
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2023 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5. See instructions	11	
12	Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11	12	
13	Carryover of disallowed deduction to 2025. Add lines 9 and 10, less line 12	13	

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property. See instructions.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year. See instructions	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	357,653

Part III MACRS Depreciation (Don't include listed property. See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2024	17	0
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here <input type="checkbox"/>		

Section B—Assets Placed in Service During 2024 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property			27.5 yrs.	MM	S/L	
i Nonresidential real property			27.5 yrs.	MM	S/L	
			39 yrs.	MM	S/L	
				MM	S/L	

Section C—Assets Placed in Service During 2024 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 30-year			30 yrs.	MM	S/L	
d 40-year			40 yrs.	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions	22	357,653
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

For Paperwork Reduction Act Notice, see separate instructions.

Form **4562** (2024)

DAA

There are no amounts for Page 2

SCHEDULE A
(Form 990)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

Attach to Form 990 or Form 990-EZ.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2024

Open to Public Inspection

Name of the organization

Chautauqua Opportunities, Inc.

Employer identification number

16-0905222

Part I Reason for Public Charity Status. (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 12, check only one box.)

- 1 A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i)**.
- 2 A school described in **section 170(b)(1)(A)(ii)**. (Attach Schedule E (Form 990).)
- 3 A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii)**.
- 4 A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii)**. Enter the hospital's name, city, and state:
- 5 An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv)**. (Complete Part II.)
- 6 A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v)**.
- 7 An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 8 A community trust described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 9 An agricultural research organization described in **section 170(b)(1)(A)(ix)** operated in conjunction with a land-grant college or university or a non-land-grant college of agriculture (see instructions). Enter the name, city, and state of the college or university:
- 10 An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions, subject to certain exceptions; and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2)**. (Complete Part III.)
- 11 An organization organized and operated exclusively to test for public safety. See **section 509(a)(4)**.
- 12 An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2)**. See **section 509(a)(3)**. Check the box on lines 12a through 12d that describes the type of supporting organization and complete lines 12e, 12f, and 12g.
 - a **Type I.** A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. **You must complete Part IV, Sections A and B.**
 - b **Type II.** A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). **You must complete Part IV, Sections A and C.**
 - c **Type III functionally integrated.** A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). **You must complete Part IV, Sections A, D, and E.**
 - d **Type III non-functionally integrated.** A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). **You must complete Part IV, Sections A and D, and Part V.**
 - e Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.
 - f Enter the number of supported organizations
 - g Provide the following information about the supported organization(s).

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-10 above (see instructions))	(iv) Is the organization listed in your governing document?		(v) Amount of monetary support (see instructions)	(vi) Amount of other support (see instructions)
			Yes	No		
(A)						
(B)						
(C)						
(D)						
(E)						
Total						

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in)	(a) 2020	(b) 2021	(c) 2022	(d) 2023	(e) 2024	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")	12,450,577	14,015,797	17,036,826	18,379,447	15,637,979	77,520,626
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3	12,450,577	14,015,797	17,036,826	18,379,447	15,637,979	77,520,626
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 Public support. Subtract line 5 from line 4						77,520,626

Section B. Total Support

Calendar year (or fiscal year beginning in)	(a) 2020	(b) 2021	(c) 2022	(d) 2023	(e) 2024	(f) Total
7 Amounts from line 4	12,450,577	14,015,797	17,036,826	18,379,447	15,637,979	77,520,626
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources	676	584	63,412	147,756	123,768	336,196
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)	108,794	63,855	182,885	84,337	104,120	543,991
11 Total support. Add lines 7 through 10						78,400,813
12 Gross receipts from related activities, etc. (see instructions)					12	15,216,197
13 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here						<input type="checkbox"/>

Section C. Computation of Public Support Percentage

14 Public support percentage for 2024 (line 6, column (f), divided by line 11, column (f))	14	98.88%
15 Public support percentage from 2023 Schedule A, Part II, line 14	15	99.07%
16a 33 1/3% support test — 2024. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization	<input checked="" type="checkbox"/>	
b 33 1/3% support test — 2023. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization	<input type="checkbox"/>	
17a 10%-facts-and-circumstances test — 2024. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here. Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization	<input type="checkbox"/>	
b 10%-facts-and-circumstances test — 2023. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here. Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization	<input type="checkbox"/>	
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions	<input type="checkbox"/>	

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Table with 7 columns: (a) 2020, (b) 2021, (c) 2022, (d) 2023, (e) 2024, (f) Total. Rows include: 1 Gifts, grants, contributions, and membership fees received; 2 Gross receipts from admissions, merchandise sold or services performed; 3 Gross receipts from activities that are not an unrelated trade or business; 4 Tax revenues levied for the organization's benefit; 5 The value of services or facilities furnished by a governmental unit; 6 Total. Add lines 1 through 5; 7a Amounts included on lines 1, 2, and 3 received from disqualified persons; 7b Amounts included on lines 2 and 3 received from other than disqualified persons; 7c Add lines 7a and 7b; 8 Public support. (Subtract line 7c from line 6.)

Section B. Total Support

Table with 7 columns: (a) 2020, (b) 2021, (c) 2022, (d) 2023, (e) 2024, (f) Total. Rows include: 9 Amounts from line 6; 10a Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources; 10b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975; 10c Add lines 10a and 10b; 11 Net income from unrelated business activities not included on line 10b; 12 Other income. Do not include gain or loss from the sale of capital assets; 13 Total support. (Add lines 9, 10c, 11, and 12.)

14 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here

Section C. Computation of Public Support Percentage

Table with 3 columns: Description, Line Number, Percentage. Rows include: 15 Public support percentage for 2024 (line 8, column (f), divided by line 13, column (f)); 16 Public support percentage from 2023 Schedule A, Part III, line 15

Section D. Computation of Investment Income Percentage

Table with 3 columns: Description, Line Number, Percentage. Rows include: 17 Investment income percentage for 2024 (line 10c, column (f), divided by line 13, column (f)); 18 Investment income percentage from 2023 Schedule A, Part III, line 17

19a 33 1/3% support tests — 2024. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization; b 33 1/3% support tests — 2023. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization; 20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions

Part IV Supporting Organizations

(Complete only if you checked a box on line 12 on Part I. If you checked box 12a, Part I, complete Sections A and B. If you checked box 12b, Part I, complete Sections A and C. If you checked box 12c, Part I, complete Sections A, D, and E. If you checked box 12d, Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

	Yes	No
1 Are all of the organization's supported organizations listed by name in the organization's governing documents? <i>If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.</i>		
2 Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? <i>If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).</i>		
3a Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? <i>If "Yes," answer lines 3b and 3c below.</i>		
b Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? <i>If "Yes," describe in Part VI when and how the organization made the determination.</i>		
c Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? <i>If "Yes," explain in Part VI what controls the organization put in place to ensure such use.</i>		
4a Was any supported organization not organized in the United States ("foreign supported organization")? <i>If "Yes," and if you checked box 12a or 12b in Part I, answer lines 4b and 4c below.</i>		
b Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? <i>If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.</i>		
c Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? <i>If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.</i>		
5a Did the organization add, substitute, or remove any supported organizations during the tax year? <i>If "Yes," answer lines 5b and 5c below (if applicable). Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).</i>		
b Type I or Type II only. Was any added or substituted supported organization part of a class already designated in the organization's organizing document?		
c Substitutions only. Was the substitution the result of an event beyond the organization's control?		
6 Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? <i>If "Yes," provide detail in Part VI.</i>		
7 Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (as defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? <i>If "Yes," complete Part I of Schedule L (Form 990).</i>		
8 Did the organization make a loan to a disqualified person (as defined in section 4958) not described on line 7? <i>If "Yes," complete Part I of Schedule L (Form 990).</i>		
9a Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons, as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? <i>If "Yes," provide detail in Part VI.</i>		
b Did one or more disqualified persons (as defined on line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? <i>If "Yes," provide detail in Part VI.</i>		
c Did a disqualified person (as defined on line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? <i>If "Yes," provide detail in Part VI.</i>		
10a Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? <i>If "Yes," answer line 10b below.</i>		
b Did the organization have any excess business holdings in the tax year? <i>(Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)</i>		

Part IV Supporting Organizations (continued)

- 11 Has the organization accepted a gift or contribution from any of the following persons?
- a A person who directly or indirectly controls, either alone or together with persons described on lines 11b and 11c below, the governing body of a supported organization?
 - b A family member of a person described on line 11a above?
 - c A 35% controlled entity of a person described on line 11a or 11b above? If "Yes" to line 11a, 11b, or 11c, provide detail in Part VI.

	Yes	No
11a		
11b		
11c		

Section B. Type I Supporting Organizations

- 1 Did the governing body, members of the governing body, officers acting in their official capacity, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's officers, directors, or trustees at all times during the tax year? If "No," describe in Part VI how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove officers, directors, or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.
- 2 Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? If "Yes," explain in Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization.

	Yes	No
1		
2		

Section C. Type II Supporting Organizations

- 1 Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? If "No," describe in Part VI how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).

	Yes	No
1		

Section D. All Type III Supporting Organizations

- 1 Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?
- 2 Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s), or (ii) serving on the governing body of a supported organization? If "No," explain in Part VI how the organization maintained a close and continuous working relationship with the supported organization(s).
- 3 By reason of the relationship described on line 2, above, did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? If "Yes," describe in Part VI the role the organization's supported organizations played in this regard.

	Yes	No
1		
2		
3		

Section E. Type III Functionally Integrated Supporting Organizations

- 1 Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions).
- a The organization satisfied the Activities Test. Complete line 2 below.
 - b The organization is the parent of each of its supported organizations. Complete line 3 below.
 - c The organization supported a governmental entity. Describe in Part VI how you supported a governmental entity (see instructions).

2 Activities Test. Answer lines 2a and 2b below.

- a Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? If "Yes," then in Part VI identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to each of its supported organizations, and how the organization determined that these activities constituted substantially all of its activities.
- b Did the activities described on line 2a, above, constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? If "Yes," explain in Part VI the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.

3 Parent of Supported Organizations. Answer lines 3a and 3b below.

- a Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? If "Yes" or "No," provide details in Part VI.
- b Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? If "Yes," describe in Part VI the role played by the organization in this regard.

	Yes	No
2a		
2b		
3a		
3b		

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations

1 Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 (explain in Part VI). See instructions. All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

Section A – Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	1	
2	Recoveries of prior-year distributions	2	
3	Other gross income (see instructions)	3	
4	Add lines 1 through 3.	4	
5	Depreciation and depletion	5	
6	Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6	
7	Other expenses (see instructions)	7	
8	Adjusted Net Income (subtract lines 5, 6, and 7 from line 4)	8	

Section B – Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):		
a	Average monthly value of securities	1a	
b	Average monthly cash balances	1b	
c	Fair market value of other non-exempt-use assets	1c	
d	Total (add lines 1a, 1b, and 1c)	1d	
e	Discount claimed for blockage or other factors (explain in detail in Part VI):		
2	Acquisition indebtedness applicable to non-exempt-use assets	2	
3	Subtract line 2 from line 1d.	3	
4	Cash deemed held for exempt use. Enter 0.015 of line 3 (for greater amount, see instructions).	4	
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5	
6	Multiply line 5 by 0.035.	6	
7	Recoveries of prior-year distributions	7	
8	Minimum Asset Amount (add line 7 to line 6)	8	

Section C – Distributable Amount			Current Year
1	Adjusted net income for prior year (from Section A, line 8, column A)	1	
2	Enter 0.85 of line 1.	2	
3	Minimum asset amount for prior year (from Section B, line 8, column A)	3	
4	Enter greater of line 2 or line 3.	4	
5	Income tax imposed in prior year	5	
6	Distributable Amount. Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions).	6	

7 Check here if the current year is the organization's first as a non-functionally integrated Type III supporting organization (see instructions).

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations (continued)

Section D – Distributions		Current Year
1	Amounts paid to supported organizations to accomplish exempt purposes	1
2	Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	2
3	Administrative expenses paid to accomplish exempt purposes of supported organizations	3
4	Amounts paid to acquire exempt-use assets	4
5	Qualified set-aside amounts (prior IRS approval required—provide details in Part VI)	5
6	Other distributions (describe in Part VI). See instructions.	6
7	Total annual distributions. Add lines 1 through 6.	7
8	Distributions to attentive supported organizations to which the organization is responsive (provide details in Part VI). See instructions.	8
9	Distributable amount for 2024 from Section C, line 6	9
10	Line 8 amount divided by line 9 amount	10

Section E – Distribution Allocations (see instructions)	(i) Excess Distributions	(ii) Underdistributions Pre-2024	(iii) Distributable Amount for 2024
1	Distributable amount for 2024 from Section C, line 6		
2	Underdistributions, if any, for years prior to 2024 (reasonable cause required—explain in Part VI). See instructions.		
3	Excess distributions carryover, if any, to 2024		
a	From 2019		
b	From 2020		
c	From 2021		
d	From 2022		
e	From 2023		
f	Total of lines 3a through 3e		
g	Applied to underdistributions of prior years		
h	Applied to 2024 distributable amount		
i	Carryover from 2019 not applied (see instructions)		
j	Remainder. Subtract lines 3g, 3h, and 3i from line 3f.		
4	Distributions for 2024 from Section D, line 7: \$		
a	Applied to underdistributions of prior years		
b	Applied to 2024 distributable amount		
c	Remainder. Subtract lines 4a and 4b from line 4.		
5	Remaining underdistributions for years prior to 2024, if any. Subtract lines 3g and 4a from line 2. For result greater than zero, explain in Part VI. See instructions.		
6	Remaining underdistributions for 2024. Subtract lines 3h and 4b from line 1. For result greater than zero, explain in Part VI. See instructions.		
7	Excess distributions carryover to 2025. Add lines 3j and 4c.		
8	Breakdown of line 7:		
a	Excess from 2020		
b	Excess from 2021		
c	Excess from 2022		
d	Excess from 2023		
e	Excess from 2024		

Part VI

Supplemental Information. Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a, and 3b; Part V, line 1; Part V, Section B, line 1e; Part V, Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information. (See instructions.)

Part II, Line 10 - Other Income Detail

Miscellaneous revenue \$ 543,991

**SCHEDULE D
(Form 990)**

(Rev. December 2024)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

Complete if the organization answered "Yes" on Form 990,
Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.

Attach to Form 990.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

**Open to Public
Inspection**

Name of the organization

Employer identification number

Chautauqua Opportunities, Inc.

16-0905222

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts

Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate value of contributions to (during year)		
3 Aggregate value of grants from (during year)		
4 Aggregate value at end of year		
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?		<input type="checkbox"/> Yes <input type="checkbox"/> No
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?		<input type="checkbox"/> Yes <input type="checkbox"/> No

Part II Conservation Easements

Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).

Preservation of land for public use (for example, recreation or education) Preservation of a historically important land area

Protection of natural habitat Preservation of a certified historic structure

Preservation of open space

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

	Held at the End of the Tax Year
a Total number of conservation easements	2a
b Total acreage restricted by conservation easements	2b
c Number of conservation easements on a certified historic structure included on line 2a	2c
d Number of conservation easements included on line 2c acquired after July 25, 2006, and not on a historic structure listed in the National Register	2d

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year

4 Number of states where property subject to conservation easement is located

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds?

Yes No

6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year

7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year

\$

8 Does each conservation easement reported on line 2d above satisfy the requirements of section 170(h)(4)(B) (i) and section 170(h)(4)(B)(ii)?

Yes No

9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets

Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

1a If the organization elected, as permitted under FASB ASC 958, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide in Part XIII the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under FASB ASC 958, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items.

(i) Revenue included on Form 990, Part VIII, line 1

\$

(ii) Assets included in Form 990, Part X

\$

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under FASB ASC 958 relating to these items.

a Revenue included on Form 990, Part VIII, line 1

\$

b Assets included in Form 990, Part X

\$

Part VII Investments – Other Securities

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely held equity interests		
(3) Other		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
Total. (Column (b) must equal Form 990, Part X, line 12, col. (B))		

Part VIII Investments – Program Related

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
Total. (Column (b) must equal Form 990, Part X, line 13, col. (B))		

Part IX Other Assets

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1) Operating lease right of use assets	423,016
(2) Investment in not for profit corp	421,154
(3) Certificates of deposit	94,876
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, line 15, col. (B))	939,046

Part X Other Liabilities

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2) Finance lease liabilities	5,396,256
(3) Refundable Advances	521,038
(4) Operating lease liabilities	401,769
(5) Restricted Cash & Deposits	127,655
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, line 25, col. (B))	6,446,718

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FASB ASC 740. Check here if the text of the footnote has been provided in Part XIII

SCHEDULE J

(Form 990)
(Rev. December 2024)

Department of the Treasury
Internal Revenue Service

Name of the organization

Compensation Information

For certain Officers, Directors, Trustees, Key Employees, and Highest
Compensated Employees

Complete if the organization answered "Yes" on Form 990, Part IV, line 23.
Attach to Form 990.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

Open to Public
Inspection

Employer identification number

16-0905222

Chautauqua Opportunities, Inc.

Part I Questions Regarding Compensation

1a Check the appropriate box(es) if the organization provided any of the following to or for a person listed on Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.

- | | |
|--|--|
| <input type="checkbox"/> First-class or charter travel | <input type="checkbox"/> Housing allowance or residence for personal use |
| <input type="checkbox"/> Travel for companions | <input type="checkbox"/> Payments for business use of personal residence |
| <input type="checkbox"/> Tax indemnification and gross-up payments | <input type="checkbox"/> Health or social club dues or initiation fees |
| <input type="checkbox"/> Discretionary spending account | <input type="checkbox"/> Personal services (such as maid, chauffeur, chef) |

b If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain

2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, and officers, including the CEO/Executive Director, regarding the items checked on line 1a?

3 Indicate which, if any, of the following the organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III.

- | | |
|--|---|
| <input checked="" type="checkbox"/> Compensation committee | <input checked="" type="checkbox"/> Written employment contract |
| <input type="checkbox"/> Independent compensation consultant | <input type="checkbox"/> Compensation survey or study |
| <input type="checkbox"/> Form 990 of other organizations | <input checked="" type="checkbox"/> Approval by the board or compensation committee |

4 During the year, did any person listed on Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization:

- a** Receive a severance payment or change-of-control payment?
- b** Participate in or receive payment from a supplemental nonqualified retirement plan?
- c** Participate in or receive payment from an equity-based compensation arrangement?

If "Yes" to any of lines 4a–c, list the persons and provide the applicable amounts for each item in Part III.

Only section 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5–9.

5 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:

- a** The organization?
- b** Any related organization?

If "Yes" on line 5a or 5b, describe in Part III.

6 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:

- a** The organization?
- b** Any related organization?

If "Yes" on line 6a or 6b, describe in Part III.

7 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization provide any nonfixed payments not described on lines 5 and 6? If "Yes," describe in Part III

8 Were any amounts reported on Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III

9 If "Yes" on line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?

	Yes	No
1a		
1b		
2		
3		
4a		X
4b		X
4c		X
5a		X
5b		X
6a		X
6b		X
7		X
8		X
9		

Schedule J (Form 990) (Rev. 12-2024) **Chautauqua Opportunities, Inc.** 16-0905222

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported on Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that aren't listed on Form 990, Part VII.

Note: The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

	(A) Name and Title	(B) Breakdown of W-2 and/or 1099-MISC and/or 1099-NEC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation in column (B) reported as deferred on prior Form 990
		(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
1	Diane Hewitt-Johnson CEO	(i) 186,125 (ii) 0	(ii) 0 (iii) 1,203	21,984 0	0 0	209,312 0	0 0	
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								

Schedule J (Form 990) (Rev. 12-2024) **Chautauqua Opportunities, Inc.** **16-0905222**

Part III **Supplemental Information**

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

Area with horizontal dotted lines for supplemental information.

SCHEDULE O
(Form 990)
(Rev. December 2024)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.

Attach to Form 990 or Form 990-EZ.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

**Open to Public
Inspection**

Name of the organization

Chautauqua Opportunities, Inc.

Employer identification number

16-0905222

Form 990, Part I, Line 6

Volunteers included parents of children and others in the Head Start/Early Head Start/Child Care Partnership programs and individuals serving on the organization's board of directors.

Form 990, Part III, Line 4d - All Other Accomplishments

Child Care Council - provides resources, referrals, training, and other supports for childcare providers: Expenses, \$2,153,323; Program service revenues, \$232,992.

Central Services - Charges and fees to Organization's funded programs for provided administrative and other services, \$1,041,169. Expenses of \$2,715,474 as reported on Form 990, Part IX, column (C).

Form 990, Part VI, Line 11b - Organization's Process to Review Form 990

A copy of Form 990 is provided to each member of the board of directors for review, in either paper or electronic format. After review and approval by the board of directors, the Form 990 is filed.

Form 990, Part VI, Line 12c - Enforcement of Conflicts Policy

Annual disclosure statements are completed by the board members and management. Such statements are reviewed by management and the Chairperson of the board. Board members are asked to recuse themselves from any business brought before the board with an entity or matter to which they are related or have a conflict.

Form 990, Part VI, Line 15a - Compensation Process for Top Official

The Personnel Committee, comprised of members of the Board of Directors, recommends the compensation for the Executive Director to the entire Board of Directors for review and vote. No director with a conflict of interest can be involved in the recommending or approving of the compensation arrangement.

The Committee utilizes available data for comparison purposes in the recommendation of the arrangement.

Written substantiation of the deliberation and decision regarding the compensation arrangement are maintained.

Form 990, Part VI, Line 19 - Governing Documents Disclosure Explanation

The governing documents, conflict of interest policy, audited financial statements, and exempt organization filings are available upon request at the offices of the organization.

Form 990, Part XI, Line 9 - Other Changes in Net Assets Explanation

Net loss of subsidiary \$ -76,606

**SCHEDULE R
(Form 990)**

(Rev. December 2024)

Department of the Treasury
Internal Revenue Service
Name of the organization

Related Organizations and Unrelated Partnerships

Complete if the organization answered "Yes" on Form 990, Part IV, line 33, 34, 35b, 36, or 37.

Attach to Form 990.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

**Open to Public
Inspection**

Employer identification number

16-0905222

Chautauqua Opportunities, Inc.

Part I Identification of Disregarded Entities. Complete if the organization answered "Yes" on Form 990, Part IV, line 33.

	(a) Name, address, and EIN (if applicable) of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity
(1)						
(2)						
(3)						
(4)						
(5)						

Part II Identification of Related Tax-Exempt Organizations. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related tax-exempt organizations during the tax year.

	(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Section 512(b)(13) controlled entity?	
							Yes	No
(1)	Chaut. Opportunities for Developmen 17 West Courtney St. Dunkirk NY 14048 81-0568035	Housing	NY	501c3	10	COI		X
(2)	Fredonia Commons Affordable Housing 17 West Courtney St. Dunkirk NY 14048 55-0818372	Rentals	NY	501c3	10	COI		X
(3)								
(4)								
(5)								

Part III Identification of Related Organizations Taxable as a Partnership. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related organizations treated as a partnership during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(f) Share of total income	(g) Share of end-of-year assets	(h) Disproportionate alloc.?		(i) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
							Yes	No		Yes	No	
(1)												
(2)												
(3)												
(4)												

Part IV Identification of Related Organizations Taxable as a Corporation or Trust. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related organizations treated as a corporation or trust during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of-year assets	(h) Percentage ownership	(i) Section 512(b)(13) controlled entity?	
								Yes	No
(1)									
(2)									
(3)									
(4)									

Part V Transactions With Related Organizations. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35b, or 36.

Note: Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.

1 During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?

	Yes	No
a Receipt of (i) interest, (ii) annuities, (iii) royalties, or (iv) rent from a controlled entity		X
b Gift, grant, or capital contribution to related organization(s)		X
c Gift, grant, or capital contribution from related organization(s)		X
d Loans or loan guarantees to or for related organization(s)		X
e Loans or loan guarantees by related organization(s)		X
f Dividends from related organization(s)		X
g Sale of assets to related organization(s)		X
h Purchase of assets from related organization(s)		X
i Exchange of assets with related organization(s)		X
j Lease of facilities, equipment, or other assets to related organization(s)		X
k Lease of facilities, equipment, or other assets from related organization(s)		X
l Performance of services or membership or fundraising solicitations for related organization(s)		X
m Performance of services or membership or fundraising solicitations by related organization(s)		X
n Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)		X
o Sharing of paid employees with related organization(s)		X
p Reimbursement paid to related organization(s) for expenses		X
q Reimbursement paid by related organization(s) for expenses		X
r Other transfer of cash or property to related organization(s)		X
s Other transfer of cash or property from related organization(s)		X

2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.

	(a) Name of related organization	(b) Transaction type (a-s)	(c) Amount involved	(d) Method of determining amount involved
(1)	Chaut. Opport. for Development	1	52,327	Payment of expenses
(2)	Chaut. Opport. for Development	q	53,045	Repayments received
(3)	Fredonia Commons Affordable Housing	1	6,730	Actual fees charged
(4)	Chaut Opport for Development	d	5,013	Rec balance due
(5)	Fredonia Commons Affordable Housing	d	86,977	Rec balance due
(6)	Chaut. Opport. for Development	b	8,066	Grant paid

Schedule R (Form 990) (Rev. 12-2024) **Chautauqua Opportunities, Inc.** 16-0905222

Part VI Unrelated Organizations Taxable as a Partnership. Complete if the organization answered "Yes" on Form 990, Part IV, line 37.

Provide the following information for each entity taxed as a partnership through which the organization conducted more than five percent of its activities (measured by total assets or gross revenue) that was not a related organization. See instructions regarding exclusion for certain investment partnerships.

(1)	(a) Name, address, and EIN of entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(e) Are all partners section 501(c)(3) organizations?		(f) Share of total income	(g) Share of end-of-year assets	(h) Disproportionate allocations?		(i) Code V—UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
					Yes	No			Yes	No		Yes	No	
(1)														
(2)														
(3)														
(4)														
(5)														
(6)														
(7)														
(8)														
(9)														
(10)														
(11)														

CHAUTAUQUA OPPORTUNITIES, INC.

**FINANCIAL STATEMENTS
AND SUPPLEMENTARY INFORMATION**

**FOR THE YEARS ENDED
OCTOBER 31, 2025 AND 2024**

CHAUTAQUA OPPORTUNITIES, INC.
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SAXTON KOCUR
AND ASSOCIATES, LLP
Certified Public Accountants

301 East Second Street • Suite 303 • Jamestown, NY 14701 • P: (716) 483-6109 • F: (716) 483-2511

Independent Auditors' Report

To the Board of Directors
Chautauqua Opportunities, Inc.
Dunkirk, New York

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Chautauqua Opportunities, Inc. (a nonprofit organization), which comprise the statements of financial position as of October 31, 2025 and 2024, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements present fairly, in all material respects, the financial position of Chautauqua Opportunities, Inc. as of October 31, 2025 and 2024, and the changes in its net assets and its cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Chautauqua Opportunities, Inc. and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Chautauqua Opportunities, Inc.'s ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditors' Responsibilities for the Audits of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Chautauqua Opportunities, Inc.'s internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Chautauqua Opportunities, Inc.'s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audits.

Supplementary Information

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying supplementary information, schedules of activities and schedules of revenue and expenses in comparison to budget, on pages 30 - 63 are presented for purposes of additional analysis and are not a required part of the financial statements. The accompanying schedule of expenditures of federal awards for the year ended October 31, 2025 on pages 25 - 26, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, is also presented for purposes of additional analysis and is also not a required part of the financial statements.

Such supplementary information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have issued our report dated February 24, 2026, on our consideration of Chautauqua Opportunities, Inc.'s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters for the year ended October 31, 2025. The purpose of that report is to solely describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Chautauqua Opportunities, Inc.'s internal control over financial reporting and compliance.

Saxton, Kocur and Associates, LLP

Saxton, Kocur and Associates, LLP
February 24, 2026

CHAUTAUQUA OPPORTUNITIES, INC.
STATEMENTS OF FINANCIAL POSITION
OCTOBER 31, 2025 AND 2024

	<u>ASSETS</u>	
	2025	2024
Current assets		
Cash and cash equivalents	\$ 3,305,800	\$ 2,356,033
Grant, contract, and other receivables	2,696,075	3,349,215
Inventory	24,618	36,540
Total current assets	6,026,493	5,741,788
Property and equipment, net of accumulated depreciation and amortization	10,020,403	10,091,501
Operating lease right-of-use assets	423,016	635,633
Other assets	643,685	711,977
TOTAL ASSETS	\$ 17,113,597	\$ 17,180,899

	<u>LIABILITIES AND NET ASSETS</u>	
Current liabilities		
Accounts payable	\$ 525,810	\$ 849,491
Indirect cost rate adjustment payable	13,543	241,001
Accrued expenses	769,208	856,505
Restricted cash and deposits	127,655	114,028
Refundable advances	521,038	456,736
Current portion of long-term debt	1,646	1,348
Current portion of operating lease liabilities	215,892	252,471
Current portion of finance lease liabilities	418,291	682,334
Total current liabilities	2,593,083	3,453,914
Long-term debt, net of current portion	7,842	12,788
Operating lease liabilities, net of current portion	185,877	357,664
Finance lease liabilities, net of current portion	4,977,965	5,101,781
Total liabilities	7,764,767	8,926,147
Net assets without donor restrictions	9,348,830	8,254,752
TOTAL LIABILITIES AND NET ASSETS	\$ 17,113,597	\$ 17,180,899

See independent auditors' report and accompanying notes.

CHAUTAUQUA OPPORTUNITIES, INC.
STATEMENTS OF ACTIVITIES
FOR THE YEARS ENDED OCTOBER 31, 2025 AND 2024

	2025	2024
Support and Revenues:		
Federal government	\$ 12,458,570	\$ 13,386,727
State grants	1,405,080	3,776,900
Local grants	1,718,767	1,167,843
Grants and contributions	55,562	47,977
In-kind contributions and/or donated property	714,428	840,216
Program fees	2,886,600	3,084,770
Miscellaneous revenue	104,120	201,554
Gains on disposal	481,012	149,237
Interest income	123,768	147,756
Prior period income - final indirect cost rate	-	(117,217)
	<u>19,947,907</u>	<u>22,685,763</u>
Expenses:		
Program services		
Housing and community development	3,639,958	3,439,307
Early care and education	7,873,331	8,707,032
Health and family services	2,395,137	2,071,420
Child care council	2,153,323	2,023,297
	<u>16,061,749</u>	<u>16,241,056</u>
Management and central services	2,715,474	2,814,692
	<u>18,777,223</u>	<u>19,055,748</u>
Change in net assets without donor restrictions	1,170,684	3,630,015
Net assets without donor restrictions, beginning	8,254,752	4,768,164
Net loss of subsidiary	(76,606)	(143,427)
Net assets without donor restrictions, ending	<u>\$ 9,348,830</u>	<u>\$ 8,254,752</u>

See independent auditors' report and accompanying notes.

2024

	Program Services					Total Program	Management	Central Services	Total Management and Central Services
	Housing and Community Development	Early Care and Education	Health and Family Services	Child Care Council	Total				
Employment expenses									
Salaries	\$ 1,265,104	\$ 3,679,740	\$ 1,076,138	\$ 746,762	\$ 6,767,744	\$ 1,229,025	\$ 526,861	\$ 1,755,886	\$ 8,523,630
Payroll taxes and fringe benefits	326,848	758,041	169,007	211,783	1,465,679	291,702	128,482	420,184	1,885,863
Total employment expenses	1,591,952	4,437,781	1,245,145	958,545	8,233,423	1,520,727	655,343	2,176,070	10,409,493
Other expenses									
Professional fees	23,812	27,886	11,050	4,590	67,338	23,310	1,950	25,260	92,598
Contractual	604,001	1,414,116	277,617	4,070	2,299,804	5,983	7	5,990	2,305,794
Emergency client assistance	194,047	-	-	-	194,047	-	-	-	194,047
Travel	48,238	8,540	26,438	19,869	103,085	9,411	22,441	31,852	134,937
Space costs and rentals	303,462	1,165,117	151,738	83,321	1,703,638	93,538	14,580	108,118	1,811,756
Program expenses	344,532	1,161,983	110,337	821,371	2,438,223	45,894	19,299	65,193	2,503,416
Office supplies/expenses	124,968	186,896	90,804	44,804	447,472	118,179	75,433	193,612	641,084
Small equipment	19,697	-	8,065	-	27,762	-	62,979	62,979	90,741
Telephone	27,473	92,814	27,749	16,042	164,078	35,898	12,251	48,149	212,227
Insurance	78,308	105,995	31,706	29,270	245,279	7,337	16,300	23,637	268,916
Interest expense	1,033	-	-	-	1,033	1,686	-	1,686	2,719
Other expenses	13,513	33,376	50,004	15,946	112,839	19,165	3	19,168	132,007
Total other expenses	1,783,084	4,196,723	785,508	1,039,283	7,804,598	360,401	225,243	585,644	8,390,242
Depreciation/amortization	64,271	72,528	40,767	25,469	203,035	40,281	12,697	52,978	256,013
Total expenses	\$ 3,439,307	\$ 8,707,032	\$ 2,071,420	\$ 2,023,297	\$ 16,241,056	\$ 1,921,409	\$ 893,283	\$ 2,814,692	\$ 19,055,748

CHAUTAQUA OPPORTUNITIES, INC.
STATEMENTS OF FUNCTIONAL EXPENSES
FOR THE YEARS ENDED OCTOBER 31, 2025 AND 2024

2025

	Program Services					Total Management and Central Services
	Housing and Community Development	Early Care and Education	Health and Family Services	Child Care Council	Total Program	
Employment expenses						
Salaries	\$ 1,334,759	\$ 3,318,497	\$ 1,201,816	\$ 790,685	\$ 6,645,757	\$ 1,669,469
Payroll taxes and fringe benefits	346,090	688,400	203,890	245,457	1,483,837	406,608
Total employment expenses	1,680,849	4,006,897	1,405,706	1,036,142	8,129,594	2,076,077
Other expenses						
Professional fees	23,337	35,986	3,750	7,080	70,153	13,610
Contractual	636,731	1,201,594	244,211	32,000	2,114,536	7,593
Emergency client assistance	267,190	-	-	-	267,190	-
Travel	37,238	14,690	25,045	18,150	95,123	35,982
Space costs and rentals	354,835	1,128,707	191,582	87,085	1,762,209	127,368
Program expenses	282,909	999,272	114,267	803,023	2,199,471	18,429
Office supplies/expenses	139,146	199,260	120,849	48,697	507,952	15,532
Small equipment	1,918	-	34,016	-	35,934	71,586
Telephone	28,235	77,902	36,224	17,365	159,726	64,607
Insurance	86,858	108,705	40,285	44,488	280,336	52,713
Interest expense	752	-	-	-	752	-
Other expenses	30,807	19,329	55,955	30,995	137,086	43
Total other expenses	1,889,956	3,785,445	866,184	1,088,883	7,630,488	583,431
Depreciation/amortization	69,153	80,989	123,247	28,298	301,687	55,966
Total expenses	\$ 3,639,958	\$ 7,873,331	\$ 2,395,137	\$ 2,153,323	\$ 16,061,749	\$ 2,715,474
						\$ 1,822,058
						\$ 893,416
						\$ 2,715,474
						\$ 18,777,223

CHAUTAUQUA OPPORTUNITIES, INC.
STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED OCTOBER 31, 2025 AND 2024

	2025	2024
Cash flows from operating activities:		
Change in net assets	\$ 1,170,684	\$ 3,630,015
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Depreciation	357,653	256,013
Amortization on finance leases	420,428	420,978
Noncash contribution	(24,624)	-
Workers' compensation settlement payments	-	(53,517)
Interest income accrued on certificate of deposit	(2,787)	(1,107)
Realized gain on investments	-	-
(Gain) loss on disposal	(481,012)	(149,237)
(Increase) decrease in:		
Grant, contract and other receivables	653,140	(48,319)
Inventory	11,922	11,122
Operating lease right-of-use asset	212,617	141,416
Increase (decrease) in:		
Accounts payable	(323,681)	401,205
Indirect cost rate adjustment payable	(227,458)	241,001
Accrued expenses	(87,297)	(285,820)
Restricted cash and deposits	13,627	(6,690)
Refundable advances	64,302	(348,279)
Operating lease liabilities	(208,366)	(142,836)
Net cash provided by operating activities	1,549,148	4,065,945
Cash flows from investing activities:		
Purchases of property and equipment	(739,376)	(3,296,188)
Proceeds on disposal of fixed assets	538,029	141,000
Investment in limited partnership	8,100	8,100
Net cash used by investing activities	(193,247)	(3,147,088)
Cash flows from financing activities:		
Repayments on long-term notes payable	(4,648)	(4,367)
Payments of principal portion of finance lease liabilities	(387,859)	(359,243)
Net cash used by financing activities	(392,507)	(363,610)
Increase in cash and restricted cash	963,394	555,247
Cash and restricted cash, beginning of year	2,470,061	1,914,814
Cash and restricted, end of year	\$ 3,433,455	\$ 2,470,061
Supplemental Cash Flow Information:		
Cash paid for interest during the year	\$ 295,227	\$ 316,735
Noncash investing and financing activities:		
Operating lease liabilities assumed for ROU assets	\$ 18,151	\$ 67,566
Equipment traded-in for new equipment	\$ 8,000	\$ 28,379

See independent auditors' report and accompanying notes.

**CHAUTAUQUA OPPORTUNITIES, INC.
NOTES TO FINANCIAL STATEMENTS**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

NATURE OF ACTIVITIES - Chautauqua Opportunities, Inc. (the Organization) is a not-for-profit community action organization. Its mission is to encourage the development of programs designed to eliminate poverty in Chautauqua County, NY as well as to provide programs to serve the elderly. A majority of the Organization's community oriented programs are funded through federal, state, and local governmental units.

BASIS OF ACCOUNTING - The financial statements of the Organization have been prepared on the accrual basis of accounting, and accordingly, reflect all significant receivables, payables, and other liabilities.

BASIS OF PRESENTATION - The Organization reports information regarding its financial position and activities according to two classes of net assets that are based upon the existence or absence of restrictions on use that are placed by its donors: net assets without donor restrictions and net assets with donor restrictions.

CASH AND CASH EQUIVALENTS - For purposes of the Statements of Cash Flows, the Organization considers all highly liquid investments with an initial maturity of three months or less to be cash equivalents, unless the investments are held for meeting restrictions for purchase of property and equipment, payment of long-term debt, or endowment.

RECEIVABLES - Grants and other receivables are stated at the amount management expects to collect from outstanding balances. Management provides for probable uncollectible amounts through a provision for bad debt expense and an adjustment to a valuation allowance based on its assessment of the current status of individual accounts. Balances that are still outstanding after management has used reasonable collection efforts are written off through a charge to the valuation allowance and a credit to accounts receivable. Based on funding providers past payment histories, management did not believe any allowance was necessary at year-end.

INVENTORY - Inventory represents material for the Organization's housing rehabilitation/weatherization programs and technology. The Organization measures its inventory at the lower of cost or net realizable value. Net realizable value is the estimated selling price in the ordinary course of business, less reasonably predictable costs of completion, disposal, and transportation.

PROPERTY AND EQUIPMENT - Property and equipment are recorded at cost or at the estimated fair value at the date of donation. Such donations are reported as support without donor restrictions unless the donor has restricted the donated asset to a specific purpose. Assets donated with restrictions regarding their use and contributions of cash that must be used to acquire property and equipment are reported as support with donor restrictions. Such support is reclassified to net assets without donor restrictions when the restrictions expire or property and equipment is placed in service.

The Organization's policy is to capitalize acquisitions in excess of \$5,000. Acquisitions over \$5,000 made with funding from governmental agencies or other grantors are expensed in the year of acquisition if the title to the property and equipment is considered to be held by such funders. Depreciation is provided using the straight-line method over the estimated useful lives of the assets as follows:

	Asset Lives
Buildings and improvements	20 - 40 years
Vehicles	5 - 7 years
Equipment and furnishings	5 - 10 years

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued

PROPERTY AND EQUIPMENT, continued - Property and equipment are reviewed for impairment if the use of the asset significantly changes or another indicator of possible impairment is noted. If the carrying amount for the asset is not recoverable, the value is written down to the asset's fair value. At October 31, 2025, property in Scattered Site Housing was written down by 50% due to damage caused by a fire. At October 31, 2024, no impairment in value had been recognized.

Depreciation expense was \$357,653 and \$256,013 for fiscal years 2025 and 2024, respectively.

LEASES - The Organization recognizes right-of-use (ROU) assets and lease liability for leases, as well as providing disclosures to enable users of financial statements to assess the amount, timing, and uncertainty of cash flows arising from leases. ROU assets represent the Organization's right to use leased assets over the term of the lease. Lease liabilities represent the Organization's contractual obligation to make lease payments over the lease term.

ROU assets and lease liabilities are recognized at the commencement date. The lease liability is measured as the present value of the lease payments over the lease term. The Organization uses the rate implicit in the lease if it is determinable. When the rate implicit in the lease is not determinable, the Organization uses its incremental borrowing rate at the commencement of the lease to determine the present value of the lease payments. ROU assets are calculated as the present value of the lease payments plus initial direct costs, plus any prepayments less any lease incentives received. Lease terms may include renewal or extension options to the extent they are reasonably certain to be exercised. The assessment of whether renewal or extension options are reasonably certain to be exercised is made at lease commencement. Factors considered in determining whether an option is reasonably certain of exercise include, but are not limited to, the value of any leasehold improvements, the value of renewal rates compared to market rates, and the presence of factors that would cause a significant economic penalty to the Organization if the option were not exercised.

After lease commencement, the lease liability is measured on an amortized cost basis and increased to reflect interest on the liability and decreased to reflect the lease payment made during the period. Interest on the lease liability is determined each period during the lease term as the amount that results in a constant period discount rate on the remaining balance of the liability. The ROU asset is subsequently measured at cost, less any accumulated amortization and any accumulated impairment losses. Amortization on the ROU asset is recognized over the period from the commencement date to the earlier of (1) the end of the useful life of the ROU asset, or (2) the end of the lease term. The Organization uses their incremental borrowing rate at lease inception as the discount rate. These discount rates ranged from 4.5% to 10.25%.

The Organization has elected to account for short-term leases by recognizing the lease payments in the statements of activities on a straight-line basis over the term of the lease and variable lease payments in the period in which the obligation for the payments is incurred. Rent expense for the year ended October 31, 2025 and 2024 were \$5,667 and \$3,020 respectively

INVESTMENT IN NOT-FOR-PROFIT CORPORATION - The investment in a wholly owned subsidiary, Fredonia Commons Affordable Housing, Inc., is reported under the equity method which has the same net effect as consolidation. Generally accepted accounting principles prescribe that the operations of a wholly owned subsidiary be consolidated with those of its parent organization. Management feels that reporting the results of the parent separately would be beneficial to the users of the financial statements, and therefore, the users should refer to the separate financial statements of the parent and subsidiary.

REFUNDABLE ADVANCES - The Organization generally accounts for contract and grant revenues as exchange transactions in the Statements of Activities to the extent that expenses have been incurred for the purpose specified by the grantor during the period. In applying this concept, the legal and contractual requirements of each program are used as guidance. Funds received in advance of their use are accounted for as refundable advances in the Statements of Financial Position.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued

REVENUE RECOGNITION

REVENUE FROM CONTRACTS WITH CUSTOMERS - Revenue is recognized when promised products or services are transferred (i.e. control is transferred) to customers in an amount that reflects the consideration to which the Organization expects to be entitled in exchange for those products or services. The Organization considers such transfer of control to occur when services are provided. Revenues from contracts with customers from providing services are reported on the Statements of Activities as *Program fees* and *Miscellaneous revenue*.

CONTRIBUTION REVENUE - The Organization evaluates whether transactions should be accounted for as contributions or exchange transactions and determines whether a contribution is conditional. Unconditional contributions of cash, securities or other assets and unconditional promises to give, are recorded when received. Conditional contributions and promises to give (i.e. those with a measurable performance or other barrier and a right of return) are not recognized until the conditions on which they depend are substantially met or explicitly waived by the donor.

Contributions and unconditional promises to give with donor restrictions are reported as increases in net assets with donor restrictions even if restrictions are met in the year received. In the year when restrictions are met or expire, net assets with donor restrictions are reclassified to net assets without donor restrictions.

CONTRACTS AND GRANTS - A significant portion of the Organization's revenue is derived from cost-reimbursable contracts and grants, which are conditioned upon certain performance requirements and/or the incurrence of allowable qualifying expenses. Amounts received are recognized as revenue when the Organization has incurred expenditures in compliance with specific contract or grant provisions. Amounts received prior to incurring qualifying expenditures are reported as refundable advances in the Statements of Financial Position.

IN-KIND CONTRIBUTIONS - In-kind contributions include free materials, space usage, utilities, food, transportation services, and also volunteer services that meet the criteria for recognition in accordance with generally accepted accounting principles in the United States of America. Recognized volunteer services included assistance in various programs. The in-kind contributions are recorded as such on the statements of activities. A corresponding expense of the same amount is included in program expenses on the statements of functional expenses. The in-kind contributions recognized as revenue and expense for 2025 and 2024, were \$714,428 and \$840,216, respectively.

FUNCTIONAL ALLOCATION OF EXPENSES - The costs of providing program and supporting services are presented in these financial statements by functional and natural classifications. Directly identifiable expenses are charged to the specific program or supporting service. Expenses attributable to more than one function are allocated based on measurable, reasonable, and consistent methods. Methods used to allocate included time and effort, units of service, usage, and square footage. The Organization also uses an indirect cost rate to allocate costs to its various programs.

INDIRECT COST RATE - The Organization uses an indirect cost rate for the purpose of allocating indirect costs. The methodology used to develop the indirect cost rate was approved by the U.S. Department of Health and Human Services (HHS). The indirect cost rates for the years ended October 31, 2025 and 2024, were provisionally approved by HHS, the Organization's Federal Cognizant Agency. The costs, bases, and methods of allocation per the plan were in accordance with the provisions of OMB Circular A-122, *Cost Principles For Nonprofit Organizations*, or contained in 2 CFR Part 200 (Uniform Guidance).

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued

ADVERTISING - Costs to promote the Organization's programs, services and employment opportunities, are expensed as incurred. Advertising expense was \$96,608 and \$70,826 for the years ended October 31, 2025 and 2024, respectively.

INCOME TAXES - The Organization is exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code and from New York State income taxes under Article 7-A of the Executive Law. In addition, the Organization qualifies for the charitable contribution deduction under Section 170(b)(1)(A) and has been classified as an organization other than a private foundation under Section 509(a)(2).

The Organization files exempt organization returns in the U.S. federal and New York State jurisdictions. The Organization's information returns filed for the fiscal year ended October 31, 2022 and later fiscal years remain subject to examination by both jurisdictions. Such filings are generally subject to possible examination for three years after filing.

FAIR VALUE OF FINANCIAL INSTRUMENTS - The fair value of the Organization's financial instruments approximate their carrying values due to the short-term nature of maturities and expected collection or payment periods or because the terms are similar to market terms.

ESTIMATES - Management uses estimates and assumptions in preparing financial statements. Those estimates and assumptions affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities, and the reported revenues and expenses. On an ongoing basis, management evaluates the estimates and assumptions based on new information. Management believes that the estimates and assumptions are reasonable in the circumstances; however, actual results could differ from those estimates.

MANAGEMENT REVIEW - Management of the Organization has evaluated events and transactions through February 24, 2026, which is the date the financial statements were available to be issued.

NOTE 2 - LIQUIDITY AND AVAILABILITY OF FINANCIAL ASSETS

The Organization regularly reviews its financial position and operations, including liquidity needed to meet general expenditures, liabilities, and obligations that may come due. The Organization considers general expenditures to be those types of expenditures routinely incurred in operating its programs and supporting services. The following reflects the Organization's financial assets available within one year of October 31, reduced by amounts not available for general use due to contractual restrictions:

	<u>2025</u>	<u>2024</u>
Cash and cash equivalents	\$ 3,305,800	\$ 2,356,033
Grant, contract, and other receivables	2,696,075	3,349,215
Certificates of deposit	94,876	92,089
Restricted cash and deposits	<u>127,655</u>	<u>114,028</u>
Financial assets at year-end	6,224,406	5,911,365
Less those unavailable for general expenditures within one year, due to:		
Restricted cash and deposits held	<u>(127,655)</u>	<u>(114,028)</u>
Financial assets available	<u>\$ 6,096,751</u>	<u>\$ 5,797,337</u>

In the event of an unanticipated liquidity need, the Organization could draw upon its \$800,000 line of credit.

NOTE 3 - CASH AND CASH EQUIVALENTS

The following provides a reconciliation of cash, cash equivalents, and restricted cash reported within the statements of financial position that sum to the total of the same such amounts shown in the statements of cash flows as of October 31,

	<u>2025</u>	<u>2024</u>
Cash and cash equivalents	\$ 3,305,800	\$ 2,356,033
Other assets - restricted cash and deposits	127,655	114,028
	<u>\$ 3,433,455</u>	<u>\$ 2,470,061</u>

NOTE 4 - GRANT, CONTRACT, AND OTHER RECEIVABLES

The majority of receivables are due from funding sources for expenditures incurred or services provided by the Organization on cost reimbursement contracts. On an annual basis, the Organization assesses the collectibility of its receivables and writes off any that it deems uncollectible. During the years ended October 31, 2025 and 2024, rents receivable of \$4,954 and \$846, respectively, were written off.

Receivables consisted of the following:

	<u>2025</u>	<u>2024</u>
U.S. Department of Health and Human Services	\$ 627,329	\$ 744,868
NYS Division of Homes and Community Renewal	499,515	59,171
Chautauqua County Div. of Health and Human Services	419,534	115,374
NYS Department of Health	218,881	180,232
Chautauqua County	115,889	387,284
NYS Homeless Housing and Assistance Corp	107,163	832,403
Fredonia Commons Affordable Housing, Inc.	86,977	83,878
NYS Office of Temporary and Disability Assistance	79,297	187,444
Insurance companies	59,039	75,240
NYS Department of State	54,920	68,195
U.S. Department of Housing and Urban Development	49,982	69,574
Dunkirk City Schools	40,500	44,682
Chautauqua County Department of Mental Hygiene	37,596	39,795
NYS Unified Court System	36,198	19,356
NYS Office of Attorney General	28,028	28,028
Brocton Central School District	24,642	-
NYS Office of Children and Family Services	14,805	260,522
Chautauqua County Office of Aging	12,813	11,375
Jamestown City Schools	11,718	79,316
NYS MMIS Medicaid Services	6,997	-
Fredonia Central School District	6,694	-
Chautauqua Opportunities for Development, Inc.	5,013	5,731
NYS Department of Education	-	475
Others	152,545	56,272
	<u>\$ 2,696,075</u>	<u>\$ 3,349,215</u>

NOTE 5 - PROPERTY AND EQUIPMENT

Property and equipment consisted of the following:	2025	2024
Land and land improvements	\$ 158,765	\$ 162,065
Buildings on finance leases	7,950,724	7,950,724
Buildings and improvements	7,191,743	3,135,904
Leasehold improvements	967,552	967,552
Vehicles	1,146,459	1,169,623
Equipment and furnishings	1,912,816	1,836,289
Computer hardware/software	711,635	694,561
Construction in progress	-	3,576,194
	20,039,694	19,492,912
Less: accumulated depreciation and amortization	(10,019,291)	(9,401,411)
Total property and equipment, net	\$ 10,020,403	\$ 10,091,501

NOTE 6 - OTHER ASSETS

Other assets consisted of the following:	2025	2024
Investment in not-for-profit corporation	\$ 421,154	\$ 505,860
Certificates of deposit	94,876	92,089
Restricted cash and deposits	127,655	114,028
	\$ 643,685	\$ 711,977

NOTE 7 - RESTRICTED CASH AND DEPOSITS

The Organization holds cash from individuals, donors, and other organizations that is restricted for the intended purposes of such parties, and also rental security deposits and reserve funds. These amounts are included in the Organization's *Other Assets* on the statements of financial position.

Restricted cash and deposits consisted of the following:	2025	2024
Restricted cash held for others	\$ 107,799	\$ 102,976
Replacement and capital reserves	11,385	3,179
Security deposits	8,471	7,873
	\$ 127,655	\$ 114,028

NOTE 8 - ACCRUED EXPENSES

Accrued expenses consisted of the following:	2025	2024
Unemployment insurance reserve	\$ 360,295	\$ 414,145
Accrued payroll expenses	188,939	173,689
Accrued vacation	142,952	168,672
Workers compensation reserve	76,790	99,768
Other	232	231
	\$ 769,208	\$ 856,505

NOTE 9 - REFUNDABLE ADVANCES

Refundable advances consisted of the following:	2025	2024
NYS Division of Homes and Community Renewal	\$ 110,531	\$ 65,851
Chautauqua County	59,244	11,458
U.S. Department of Health and Human Services	54,528	99,536
NYS Department of State	37,271	15,647
NYS Department of Health	31,272	31,922
NYS Office of Attorney General	21,838	30,146
NYS Unified Court System	18,756	-
Chautauqua County Department of Mental Hygiene	18,721	22,477
Dunkirk City Schools	13,044	-
Washington Park Neighborhood Initiative	12,087	12,087
NYS Department of Education	9,281	34,825
Mike Yerico Homeless Fund	7,358	7,358
NYS Office Children and Family Services	3,409	10,018
Jamestown City Schools	695	-
Chautauqua County Department of Social Services	656	62,888
NYS Housing Trust Fund Corporation	-	21,972
Other	122,347	30,551
	\$ 521,038	\$ 456,736

NOTE 10 - LINE OF CREDIT

The Organization has an \$800,000 line of credit available to meet the Organization's cash flow needs. The line of credit carries an interest rate of the prime rate plus 1.50%. The line is secured by the general assets of the Organization. There were no outstanding balances at October 31, 2025 and 2024.

NOTE 11 - LONG-TERM DEBT

Long-term debt consisted of the following:	2025	2024
Note Payable - Lake Shore Savings Bank, \$25,000, dated 4/26/19; 240 monthly payments of \$183 including interest at 6.25% beginning 6/1/19. Final payment is due 5/1/39. The note is secured by real property at 305 Swan Street, Dunkirk, NY.	\$ 9,488	\$ 14,136
Less: current portion	1,646	1,348
	\$ 7,842	\$ 12,788

Future maturities as of October 31, 2025, are as follows:	Years ending October 31	Amount
	2026	\$ 1,646
	2027	1,752
	2028	1,865
	2029	1,985
	2030	2,240
		\$ 9,488

NOTE 12 - DEFINED CONTRIBUTION PLAN

The Organization provides a defined contribution 403b plan for eligible employees. Employees who are at least 21 years of age, have completed one year of service, and a twelve month period with 1,000 hours or more, are eligible for employer contributions. The Organization contributes 2%-5% of gross payroll for each eligible employee, depending on longevity with the Organization. The Organization's contributions for the years ended October 31, 2025 and 2024, were \$223,267 and \$231,461, respectively.

NOTE 13 - LEASING ACTIVITIES

The Organization has buildings on finance leases and buildings and vehicles on operating leases. The building leases have initial terms of 24 to 300 months, including any renewal options that the Organization feels they are reasonably certain to exercise. The vehicles have initial terms of 36 to 39 months.

The following summarizes the line items in the statements of financial position which include amounts for operating and finance leases as of October 31:

	2025	2024
Operating leases:		
Operating lease right-of-use assets	\$ 423,016	\$ 635,633
Current portion of operating lease liabilities	\$ 215,892	\$ 252,471
Operating lease liabilities, net of current portion	185,877	357,664
Total operating lease liabilities	\$ 401,769	\$ 610,135
Finance Leases:		
Property and equipment	\$ 7,950,724	\$ 7,950,724
Accumulated depreciation and amortization	(4,220,932)	(3,799,955)
Property and equipment, net	\$ 3,729,792	\$ 4,150,769
Current portion of finance leases	\$ 418,291	\$ 682,334
Finance lease liabilities, net of current portion	4,977,965	5,101,781
Total finance lease liabilities	\$ 5,396,256	\$ 5,784,115
The maturities of lease liabilities consist of the following:	Operating	Finance
October 31, 2026	\$ 238,582	\$ 691,680
October 31, 2027	131,422	701,307
October 31, 2028	63,415	711,223
October 31, 2029	-	721,436
October 31, 2030	-	731,955
Thereafter	-	3,454,748
Total lease payments	433,419	7,012,349
Amount representing interest	(31,650)	(1,616,093)
Present value of lease liabilities	\$ 401,769	\$ 5,396,256

NOTE 13 - LEASING ACTIVITIES, continued

The following summarizes the line items in the statements of activities which include the components of lease expense for the years ended October 31:

	2025	2024
Operating lease costs:		
Lease expense	\$ 29,263	\$ 34,723
Space costs and rents	227,977	228,140
Loss on disposal	(10,181)	-
	\$ 247,059	\$ 262,863
Finance lease costs:		
Space costs and rents	\$ 714,903	\$ 734,993

The following summarizes the line items in the statements of cash flows which include the components of lease expense for the years ended October 31:

	2025	2024
Cash paid for amounts included in the measurement of lease liabilities:		
Operating cash flows from operating leases	\$ 212,617	\$ 141,416
Operating cash flows from operating leases	\$ (208,366)	\$ (142,836)
Financing cash flows from finance leases	\$ (387,859)	\$ (673,260)
Lease assets obtained in exchange for lease obligations:		
Operating leases	\$ 18,151	\$ 67,566

NOTE 14 - CONTINGENCIES AND COMMITMENTS

The Organization has a self-insured unemployment insurance plan with the State of New York. Under this plan, the Organization charges each program for unemployment on an ongoing basis based on the percentage of payroll expense and actual claims experienced, and then unemployment claims are charged against the accrual. At October 31, 2025 and 2024, the Organization had an accrued liability of \$360,295 and \$414,145, respectively, for use against future unemployment costs.

The Organization receives a significant amount of financial assistance from the federal, state, and local governments. Grants and contracts normally provide for the recovery of direct and indirect costs. Entitlement to the recovery of the direct and related indirect costs is conditional upon compliance with the terms and conditions of the grant agreements and with applicable federal regulations, including the expenditure of the resources for eligible purposes. Substantially all grants and the Organization's indirect cost rate are subject to financial and compliance reviews and audits by the grantors. In management's opinion, it is highly unlikely that an adverse material outcome will result from those reviews and audits.

In 2013, there was a conveyance of a 10-unit affordable housing apartment property from a terminated limited partnership to the Organization. The Organization was the general partner of the limited partnership.

The property was appraised at \$58,000 using an Income Approach. This approach took into consideration that the property was subject to a mortgage agreement and non-interest bearing promissory note of \$852,616 with the New York State Homeless Housing Assistance Corporation (HHAC). The mortgage will mature on December 31, 2025. If the property is not operated as affordable housing prior to maturity, the mortgage becomes due. It is the intent of the Organization to continue to operate the property in accordance with the terms of the mortgage agreement. Therefore, no mortgage liability is reflected in these financial statements.

The Organization is the guarantor of a \$100,000 revolving line of credit of Chautauqua Opportunities for Development, Inc. There was no outstanding balance on the line at either October 31, 2025 or 2024.

NOTE 14 - CONCENTRATIONS OF RISK

The Organization provides social services primarily in Chautauqua County, NY. A substantial portion of the Organization's funding consists of government grants. Thus, its funding is vulnerable to changes in the legislative priorities of federal, state, and local governments. For the years ended October 31, 2025 and 2024, government grants comprised the following percentages of total revenues:

	2025	2024
Federal	61%	59%
New York State	7%	17%
Local governments	10%	5%
Total concentration	<u>78%</u>	<u>81%</u>

The Organization maintains its cash balances in one financial institution. At October 31, 2025 and 2024, the Organization's cash balances exceeded federally insured limits by \$9,426 and \$0, respectively. In addition, the Organization's main checking account sweeps into a money market mutual fund that is not insured by the FDIC or any other government agency. At October 31, 2025 and 2024, the balances in the fund were \$3,325,835, and \$2,244,570, respectively.

NOTE 15 - RELATED PARTY TRANSACTIONS

The Organization is the sole owner of a not for profit corporation, Fredonia Commons Affordable Housing, Inc. The corporation was organized exclusively to acquire, rehabilitate, own, lease, manage, and operate certain property located in the Village of Fredonia, New York as affordable family, individual, and senior rental units. The Organization handles the daily property management of the project pursuant to a management contract with Fredonia Commons, Inc. The investment in the corporation is reported in the financial statements under the equity method in the *Other Assets* section of the statements of financial position. The Organization's receivable due from Fredonia Commons, Inc. as of October 31, 2025 and 2024, was \$86,977 and \$83,878, respectively.

In 2004, the Organization was involved in forming a not-for-profit corporation, Chautauqua Opportunities for Development, Inc. (CODI). CODI was founded for the mission of promoting, stimulating, developing, and advancing economic welfare in distressed communities by providing financing for businesses and improving the social and/or economic conditions of low-income persons by providing loans, equity investments, and financial services. The Organization had a receivable due from CODI of \$5,013 and \$5,731 as of October 31, 2025 and 2024, respectively.

NOTE 16 - NON-FEDERAL MATCH

Several of the Organization's grantors require matching funds related to their programs, which are detailed as follows:

Grantor/Program	Program Year End	Match Required	Actual Match	Excess
HHS - TILP	9/29/25	\$ 24,444	\$ 24,444	\$ -
HHS - Basic Center	9/29/25	\$ 22,222	\$ 22,222	\$ -
HHS - Head Start/ Early Head Start	6/30/25	\$ 1,196,626	\$ 1,196,626	\$ -

Included in the match for the HHS/Head Start Program is \$482,198 for volunteer hours provided by program participants' parents. Although these amounts are considered by the grantor to be matching funds, they are not reflected in these financial statements because they are not considered in-kind contributions using the recognition criteria under Financial Accounting Standards Codification Topic 958-605, *Contributions Received*.

NOTE 17 - CENTRAL AND ADMINISTRATIVE SERVICES

The Organization provides various central and administrative services that create economies of scale as well as benefiting the individual programs. As services are provided, the programs are charged a fee based on the estimated actual cost of the service.

The Centralized Navigation System is a critical component of the Organization which has been implemented to improve client intake and assessment and ensure that each client receives all of the services for which they are eligible. Some of the objectives of the system are as follows: to ensure all clients receive full screening and risk assessment; to provide a bundled service delivery approach; to provide data collections across modalities; to track data longitudinally; and to evaluate and refine service delivery. The costs associated with the operations of the system have been allocated to the budgets of the programs they serve.

NOTE 18 - RESTATEMENT AND RECLASSIFICATIONS

Certain accounts and amounts in the 2024 financial statements have been presented or reclassified for comparative purposes to conform with the presentation of the 2025 financial statements.

NOTE 19 - PRIOR PERIOD INCOME

During the year ended October 31, 2023, the Organization charged federal contracts for indirect costs using a Provisional rate established by the US Department of Health and Human Services (DHHS). The Provisional rate in effect during that time was 11.2% of federal expenditures. In August 2024, DHHS issued the Final rate effective for the year ended October 31, 2023. The rate had been lowered from 11.2% to 9.5%. The Organization is required by federal regulations to perform billing adjustments for the all Federal cost reimbursement contracts for those effective dates. These billing adjustments resulted in prior period income of \$117,217. In addition, current year Federal revenue, Core program income, and indirect cost expenses were each decreased by \$123,784. These adjustments resulted in a liability of \$241,001 of funds that must be repaid to various funders. The remaining balance due at October 31, 2025 was \$13,543.

SAXTON KOCUR
AND ASSOCIATES, LLP
Certified Public Accountants

301 East Second Street • Suite 303 • Jamestown, NY 14701 • P: (716) 483-6109 • F: (716) 483-2511

**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

The Board of Directors
Chautauqua Opportunities, Inc.
Dunkirk, New York

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Chautauqua Opportunities, Inc. (a nonprofit organization), which comprise the statement of financial position as of October 31, 2025, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated February 24, 2026.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Chautauqua Opportunities, Inc.'s internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Chautauqua Opportunities, Inc.'s internal control. Accordingly, we do not express an opinion on the effectiveness of Chautauqua Opportunities, Inc.'s internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Chautauqua Opportunities, Inc.'s financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the organization's internal control or on compliance. This report is an integral part of an audit in accordance with *Government Auditing Standards* in considering the organization's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Saxton, Kocur and Associates, LLP

Saxton, Kocur and Associates, LLP

February 24, 2026

SAXTON KOCUR
AND ASSOCIATES, LLP
Certified Public Accountants

301 East Second Street • Suite 303 • Jamestown, NY 14701 • P: (716) 483-6109 • F: (716) 483-2511

**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE
FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL
OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE**

The Board of Directors
Chautauqua Opportunities, Inc.
Dunkirk, New York

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Chautauqua Opportunities, Inc.'s compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of Chautauqua Opportunities, Inc.'s major federal programs for the year ended October 31, 2025. Chautauqua Opportunities, Inc.'s major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

In our opinion, Chautauqua Opportunities, Inc. complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended October 31, 2025.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditors' Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Chautauqua Opportunities, Inc. and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Chautauqua Opportunities, Inc.'s compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to Chautauqua Opportunities, Inc.'s federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above have occurred, whether due to fraud or error, and express an opinion on Chautauqua Opportunities, Inc.'s compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Chautauqua Opportunities, Inc.'s compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and to design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Chautauqua Opportunities, Inc.'s compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of Chautauqua Opportunities, Inc.'s internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Chautauqua Opportunities, Inc.'s internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit the attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditors' Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance and, therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Saxton, Kocur and Associates, LLP

Saxton, Kocur and Associates, LLP

February 24, 2026

SUPPLEMENTARY INFORMATION

CHAUTAUQUA OPPORTUNITIES, INC.
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED OCTOBER 31, 2025

Federal Grantor/Pass-through Grantor/ Program or Cluster Title/ (Direct Federal Award Number)	Assistance Listing/ CFDA Number	Pass-through Entity Identifying Number	Passed Through to Subrecipients	Total Federal Expenditures
Department of Agriculture:				
Passed through New York State Department of Health: Child and Adult Care Food Program	10.558	1161	\$ -	\$ 814,998
Passed through the New York State Department of Education: Child Nutrition Cluster - Summer Food Service Program for Children	10.559	LEA 060800630025	-	171,714
Total Department of Agriculture			-	986,712
Department of Housing and Urban Development:				
Continuum of Care Program (NY1262L2C142304)	14.267		-	92,415
Continuum of Care Program (NY1506L2C142300)	14.267		-	49,400
Continuum of Care Program (NY1506L2C142300)	14.267		-	3,252
Continuum of Care Program (NY1505L2C142300)	14.267		-	15,294
Continuum of Care Program (NY1505L2C142300)	14.267		-	16,226
			-	176,587
Fair Housing Initiatives Program (FEOI230038)	14.408		-	85,536
Passed through County of Chautauqua, NY: Lead Hazard Reduction Demonstration Grant Program	14.905	21-47-01/COILead21.18	-	211,899
Passed through City of Jamestown, NY CDBG - Entitlement Grants Cluster - CDBGs/Entitlement Grants	14.218		-	110,000
Passed through New York State Housing Finance Agency: Housing Counseling Assistance Program	14.169		-	23,194
Passed through New York State Division of Housing and Community Renewal: Housing Voucher Cluster - Section 8 Housing Choice Vouchers	14.871	NY904VO0258/261/361	-	570,760
Passed through New York State Office of Temporary & Disability Assistance: Housing Opportunities for Persons with AIDS	14.241	C00447GG (PY2024)	-	17,202
Housing Opportunities for Persons with AIDS	14.241	C00447GG (PY2025)	-	64,501
			-	81,703
Total Department of Housing and Urban Development			-	1,259,679
Department of Treasury:				
Passed through County of Chautauqua, NY: Coronavirus State and Local Fiscal Recovery Funds	21.027	24-47-03/COILEAD24.22	-	268,904
Coronavirus State and Local Fiscal Recovery Funds	21.027	23-31-24	-	99,962
Passed through City of Jamestown, NY: Coronavirus State and Local Fiscal Recovery Funds	21.027		-	16,970
Total Department of Treasury			-	385,836
Department of Energy:				
Passed through New York State Division of Housing and Community Renewal: Weatherization Assistance for Low-Income Persons	81.042	CO9517GG (PY2024)	-	185,028
Weatherization Assistance for Low-Income Persons	81.042	CO98817	-	19,703
Weatherization Assistance for Low-Income Persons	81.042	CO9617GG (PY2023)	-	11,392
Total Department of Energy			-	216,123
Department of Health and Human Services:				
Transitional Living for Homeless Youth (90CX7349-04-00)	93.550		-	220,053
Transitional Living for Homeless Youth (90CX7349-05-00)	93.550		-	24,679
			-	244,732

**CHAUTAUQUA OPPORTUNITIES, INC.
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS, continued
FOR THE YEAR ENDED OCTOBER 31, 2025**

Federal Grantor/Pass-through Grantor/ Program or Cluster Title/ (Direct Federal Award Number)	Assistance Listing/ CFDA Number	Pass-through Entity Identifying Number	Passed Through to Subrecipients	Total Federal Expenditures
Department of Health and Human Services, continued:				
Passed through New York State Council of Children and Families, continued:				
Head Start Cluster - Head Start (02CH011486-05-02)/(02CH011486-06-00)	93.600		-	2,332,006
Head Start Cluster - Head Start (02CH011486-05-02)/(02CH011486-06-00)	93.600		-	811,574
Head Start Cluster - Head Start (02CH013258-01-00)	93.600		-	1,047,781
Head Start Cluster - Head Start (02CH013258-01-00)	93.600		25,708	937,399
Head Start Cluster - Head Start (02HP000335-06-00)	93.600		49,370	1,087,657
			<u>75,078</u>	<u>6,216,417</u>
Basic Center Grant (90CY7487-02-00)	93.623		-	165,075
Basic Center Grant (90CY7487-03-00)	93.623		-	39,386
			<u>-</u>	<u>204,461</u>
Healthy Marriage Promotion and Responsible Fatherhood Grants (90ZJ0034-05-01)	93.086		134,974	884,728
Passed through MDRC:				
Healthy Marriage Promotion and Responsible Fatherhood Grants - Strengthening the Implementation of Responsible Fatherhood Programs (SIRF)	93.086	No. 1309-COI-01	-	4,945
Passed through New York State Division of Housing and Community Renewal:				
Low Income Home Energy Assistance	93.568	C093170-23	-	341,686
Low Income Home Energy Assistance	93.568	C099917	-	104,830
			<u>-</u>	<u>446,516</u>
Passed through New York State Department of State:				
Community Services Block Grant	93.569	C1001455 (FFY 2024)	-	20,713
Community Services Block Grant	93.569	C1001455 (FFY 2025)	-	210,444
Community Services Block Grant	93.569	C1001455 (FFY 2026)	-	20,402
Community Services Block Grant (2301NYCOSR)	93.569	T1002785	-	9,580
Community Services Block Grant	93.569	C1002498	-	79,966
			<u>-</u>	<u>341,105</u>
Passed through New York State Office of Children and Family Services:				
CCDF Cluster - Child Care and Development Block Grant	93.575	CO28248	-	274,018
CCDF Cluster - Child Care and Development Block Grant	93.575	CO28248	-	112,954
			<u>-</u>	<u>386,972</u>
Passed through Chautauqua County, NY- Department of Social Services:				
CCDF Cluster - Child Care and Development Block Grant	93.575	16-31-16	-	143,226
Total CCDF Cluster			<u>-</u>	<u>530,198</u>
Passed through New York State Department of Health:				
Preventive Health and Health Services Block Grant	93.991	C34885GG (PY 24-25)	-	19,323
Preventive Health and Health Services Block Grant	93.991	C36262GG (PY 24-25)	63,255	70,598
			<u>63,255</u>	<u>89,921</u>
Maternal and Child Health Services Block Grant	93.994	C34885GG (PY 24-25)	-	14,376
Maternal and Child Health Services Block Grant	93.994	C36262GG (PY 24-25)	18,039	20,133
			<u>18,039</u>	<u>34,509</u>
Total Department of Health and Human Services			<u>291,346</u>	<u>8,997,532</u>
Total Expenditures of Federal Awards			<u>\$ 291,346</u>	<u>\$ 11,845,882</u>

**CHAUTAUQUA OPPORTUNITIES, INC.
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED OCTOBER 31, 2025**

NOTE 1 - BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards (the schedule) includes the federal award activity of Chautauqua Opportunities, Inc. under programs of the federal government for the year ended October 31, 2025. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the schedule presents only a selected portion of the operations of Chautauqua Opportunities, Inc., it is not intended to and does not present the financial position, changes in net assets, or cash flows of Chautauqua Opportunities, Inc.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the schedule are reported on the accrual basis of accounting. Such expenditures are recognized following, as applicable, either the cost principles contained in Office of Management and Budget Circular A-122, *Cost Principles for Non-profit Organizations*, or the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

NOTE 3 - INDIRECT COST RATE

Chautauqua Opportunities, Inc. has elected not to use the 15% de minimis indirect cost rate allowed under the Uniform Guidance.

**CHAUTAUQUA OPPORTUNITIES, INC.
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED OCTOBER 31, 2025**

Section I - Summary of Auditors' Results

Financial Statements

Type of auditors' report issued	<u>Unmodified</u>
Deficiencies in internal control considered to be significant deficiencies	<u>None reported</u>
Deficiencies in internal control considered to be material weaknesses	<u>None reported</u>
Noncompliance material to the financial statements	<u>None reported</u>

Federal Awards

Type of auditors' report issued on compliance for major programs	<u>Unmodified</u>
Deficiencies in internal control over major programs considered to be significant deficiencies	<u>None reported</u>
Deficiencies in internal control over major programs considered to be material weaknesses	<u>None reported</u>
Audit findings that are required to reported in accordance with 2 CFR section 200.516(a)	<u>None reported</u>

Major Programs

<u>Assistance Listing</u>	<u>Federal Program or Cluster</u>
93.086	Healthy Marriage Promotion and Responsible Fatherhood Grants
93.600	Head Start Cluster

Dollar threshold used to distinguish between Type A and Type B programs	<u>\$1,000,000</u>
Auditee qualified as a low-risk auditee	<u>Yes</u>

Section II - Financial Statements Audit Findings None

Section III - Major Federal Award Program Findings None

**CHAUTAUQUA OPPORTUNITIES, INC.
SUMMARY OF PRIOR AUDIT FINDINGS
FOR THE YEAR ENDED OCTOBER 31, 2025**

2024-001 Cost Principles for Nonprofit Organizations

Cluster: Head Start Cluster

Grantor: US Department of Health and Human Services

Award Name: Various

Award Year: Various

Award Numbers: Various

Assistance Listing (CFDA) Number: 93.600

This issue was resolved in July 2025 by the Organization repaying the Department of Health and Human Services for all amounts overcharged to the Cluster for using the incorrent negotiated Indirect Cost Rate.

	Grant Funded Programs				Total Grant Funded	Total Performance Based/General Agency Programs	Total 2025	Total 2024
	Housing and Community Development	Early Care and Education	Health and Family Services	Child Care Council				
Federal government - fixed asset additions	-	8,315	5,500	-	13,815	366,634	3,264,924	
Depreciation	(32,796)	(80,498)	(44,431)	(1,917)	(159,642)	(112,839)	(176,916)	
Total adjustments	(32,796)	(72,183)	(38,931)	(1,917)	(145,827)	253,795	3,088,008	
Change in net assets	(14,190)	(72,183)	(38,931)	(1,917)	(127,221)	1,297,905	3,630,015	
Net assets:								
Beginning balance	4,060,259	513,891	(287,898)	122,213	4,408,465	3,846,287	4,768,164	
Net income of subsidiary	-	-	-	-	-	(76,606)	(143,427)	
Transfers (to) from other contracts or operations	(3,242,172)	-	-	-	(3,242,172)	3,242,172	-	
Net assets, ending	\$ 803,897	\$ 441,708	\$ (326,829)	\$ 120,296	\$ 1,039,072	\$ 8,309,758	\$ 8,254,752	

Adjustments:
 Federal government - fixed asset additions
 Depreciation
 Total adjustments
 Change in net assets
 Net assets:
 Beginning balance
 Net income of subsidiary
 Transfers (to) from other contracts or operations

CHAUTAUQUA OPPORTUNITIES, INC.
SCHEDULE OF ACTIVITIES
HOUSING AND COMMUNITY DEVELOPMENT
FOR THE YEAR ENDED OCTOBER 31, 2025

	Grant Funded Programs			Performance Based Programs				Total
	Tenant Services	Housing Rehabilitation	Total Grant Funded Programs	Tenant Services	Housing Rehabilitation	Asset Development Services	Total Performance Based Programs	
Support and revenue:								
Federal government	\$ 980,111	\$ 1,143,442	\$ 2,123,553	\$ -	\$ -	\$ 37,635	\$ 37,635	\$ 2,161,188
State grants	551,531	334,926	886,457	-	-	-	-	886,457
Local grants	66,102	-	66,102	327,879	-	-	327,879	393,981
Grants/contributions	-	-	-	-	-	750	750	750
In-kind contributions and/or donated property	-	-	-	-	-	-	-	-
Program fees	-	9,625	9,625	426,313	-	410	426,723	436,348
Miscellaneous revenue	41,573	-	41,573	8	300	4,500	4,808	46,381
Gain/loss on disposal	-	15,646	15,646	471,539	-	-	471,539	487,185
Total support and revenue	1,639,317	1,503,639	3,142,956	1,225,739	300	43,295	1,269,334	4,412,290
Expenses:								
Personnel	768,166	399,796	1,167,962	137,936	-	28,861	166,797	1,334,759
Payroll taxes and fringe benefits	182,456	127,745	310,201	27,268	-	8,621	35,889	346,090
Professional fees	6,050	5,900	11,950	10,737	-	650	11,387	23,337
Contractual	15,519	578,729	594,248	78,192	-	-	78,192	672,440
Emergency client assistance	174,845	-	174,845	92,345	-	-	92,345	267,190
Travel	4,658	13,257	17,915	19,214	-	109	19,323	37,238
Space costs and rentals	106,356	58,778	165,134	189,557	-	144	189,701	354,835
Program expenses	130,756	139,533	270,289	11,696	19	905	12,620	282,909
Office supplies/expense	74,491	30,576	105,067	31,953	-	2,126	34,079	139,146
Equipment/maintenance agreement	-	1,918	1,918	-	-	-	-	1,918
Depreciation/amortization	-	-	-	29,136	-	-	29,136	29,136
Telephone	11,357	10,032	21,389	6,846	-	-	6,846	28,235
Insurance	30,234	31,578	61,812	24,908	-	138	25,046	86,858
Interest expense	-	-	-	752	-	-	752	752
Indirect costs	110,695	88,210	198,905	31,256	-	494	31,750	230,655
Other costs	5,128	17,587	22,715	8,092	-	-	8,092	30,807
Total expenses	1,620,711	1,503,639	3,124,350	699,888	19	42,048	741,955	3,866,305
Change in net assets	18,606	-	18,606	525,851	281	1,247	527,379	545,985
Net assets:								
Beginning balance	4,017,487	42,772	4,060,259	1,698,777	(30,943)	-	1,667,834	5,728,093
Fixed asset additions	-	-	-	35,709	-	-	35,709	35,709
Depreciation	(9,118)	(23,678)	(32,796)	(4,371)	(2,850)	-	(7,221)	(40,017)
Reclass of fixed assets	-	-	-	-	-	-	-	-
Transfers (to) from	(3,242,172)	-	(3,242,172)	-	-	-	-	(3,242,172)
Net assets, ending	\$ 784,803	\$ 19,094	\$ 803,897	\$ 2,255,966	\$ (33,512)	\$ 1,247	\$ 2,223,701	\$ 3,027,598

See accompanying independent auditors' report.

	ESG - COVID ERAP Code Blue	Continuum of Care Program Grant	STEHP	RPP	Women's Homeless Shelter Construction	CSBG Financial Literacy	Rental Supplement Program	WNYICC - Capacity	Total
Support and revenue:									
Federal government	\$ -	\$ 52,652	\$ -	\$ -	\$ -	\$ 79,966	\$ -	\$ -	\$ 980,111
State grants	-	-	202,063	116,192	-	-	-	-	551,531
Local grants	-	-	-	-	-	-	66,102	-	66,102
Grants/contributions	-	-	-	-	-	-	-	-	-
In-kind contributions and/or donated property	-	-	-	-	-	-	-	-	-
Program fees	-	-	-	-	-	-	-	-	-
Miscellaneous revenue	-	-	-	-	-	-	-	41,573	-
Gain/loss on disposal	-	-	-	-	-	-	-	-	41,573
Total support and revenue	-	52,652	202,063	116,192	-	79,966	66,102	41,573	1,639,317
Expenses:									
Personnel	-	31,436	97,236	65,950	-	47,091	11,156	25,643	768,166
Payroll taxes and fringe benefits	-	10,363	16,022	28,920	-	16,853	3,059	4,498	182,456
Professional fees	-	650	650	1,500	-	-	650	650	6,050
Contractual	-	-	-	-	-	-	-	4	15,519
Emergency client assistance	-	-	68,606	-	-	-	45,247	-	174,845
Travel	-	-	6	992	-	-	-	-	4,658
Space costs and rentals	-	3,501	12,898	10,534	-	4,418	115	2,589	106,356
Program expenses	-	17	3,145	336	-	-	-	-	130,756
Office supplies/expense	-	1,327	-	4,156	-	2,285	499	3,246	74,491
Equipment/maintenance agreement	-	-	-	-	-	-	-	-	-
Depreciation/amortization	-	-	-	-	-	-	-	-	-
Telephone	-	312	-	722	-	1,147	132	117	11,357
Insurance	-	535	-	1,405	-	-	2,000	1,047	30,234
Interest expense	-	-	-	-	-	-	-	-	-
Indirect costs	-	4,511	3,500	-	-	8,172	3,244	3,779	110,695
Other costs	-	-	-	1,677	-	-	-	-	5,128
Total expenses	-	52,652	202,063	116,192	-	79,966	66,102	41,573	1,620,711
Change in net assets	-	-	-	-	-	-	-	-	18,606
Net assets:									
Beginning balance	20,308	-	70,394	-	3,242,172	-	-	-	4,017,487
Fixed asset additions	-	-	(4,216)	-	-	-	-	-	-
Depreciation	(4,902)	-	-	-	(3,242,172)	-	-	-	(9,118)
Transfers (to) from	-	-	-	-	-	-	-	-	(3,242,172)
Net assets, ending	15,406	\$ -	\$ 66,178	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 784,803

See accompanying independent auditors' report.

CHAUTAQUA OPPORTUNITIES, INC.
SCHEDULE OF ACTIVITIES
HOUSING AND COMMUNITY DEVELOPMENT - HOUSING REHABILITATION
GRANT FUNDED PROGRAMS
FOR THE YEAR ENDED OCTOBER 31, 2025

Weatherization	WAP DOE	WAP BIL	LEAD	LEAD ARPA	LEAD HCR	Total
\$ 631,544	\$ 19,703	\$ 11,392	\$ 211,899	\$ 268,904	\$ -	\$ 1,143,442
-	-	-	-	-	334,926	334,926
-	-	-	-	-	-	-
-	-	-	-	-	-	-
9,625	-	-	-	-	-	9,625
-	-	-	-	-	-	-
15,646	-	-	-	-	-	15,646
656,815	19,703	11,392	211,899	268,904	334,926	1,503,639
Total support and revenue						
Expenses:						
Personnel	20,728	6,541	112,140	25,590	23,370	399,796
Payroll taxes and fringe benefits	2,038	-	31,293	7,202	19,558	127,745
Professional fees	1,560	-	2,000	-	-	5,900
Contractual	-	-	(2,433)	214,229	255,920	578,729
Emergency client assistance	-	-	-	-	-	-
Travel	7,548	742	4,967	-	-	13,257
Space costs and rentals	30,010	594	24,379	3,795	-	58,778
Program expenses	89,756	8,911	8,097	9,024	18,894	139,533
Office supplies/expense	16,677	528	12,477	889	5	30,576
Equipment/maintenance agreement	16,884	(14,966)	-	-	-	1,918
Depreciation/amortization	-	-	-	-	-	-
Telephone	5,514	35	3,170	1,307	6	10,032
Insurance	24,639	(504)	575	6,868	-	31,578
Interest expense	-	-	-	-	-	-
Indirect costs	56,947	-	14,090	-	17,173	88,210
Other costs	16,406	37	1,144	-	-	17,587
656,815	19,703	11,392	211,899	268,904	334,926	1,503,639
Total expenses						
Change in net assets	-	-	-	-	-	-
Net assets:						
Beginning balance	41,272	-	-	-	1,500	42,772
Fixed asset additions/dispositions	-	-	-	-	-	-
Depreciation	(23,678)	-	-	-	-	(23,678)
Reclass of fixed assets	-	-	-	-	-	-
Transfers (to) from	-	-	-	-	-	-
Net assets, ending	\$ 17,594	\$ -	\$ -	\$ -	\$ 1,500	\$ 19,094

See accompanying independent auditors' report.

CHAUTAQUA OPPORTUNITIES, INC.
SCHEDULE OF ACTIVITIES
HOUSING AND COMMUNITY DEVELOPMENT - TENANT SERVICES PERFORMANCE BASED PROGRAMS
FOR THE YEAR ENDED OCTOBER 31, 2025

	Scattered Site Housing	Arrowhead Housing	Inspection Services	Kids at Home	Fredonia Commons Management	Emergency Housing	Housing and Energy	WNYICC - Billing	Total
Support and revenue:									
Federal government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-	-	-	-	-	-
Local grants	-	13,676	-	-	-	-	314,203	-	327,879
Grants/contributions	-	-	-	-	-	-	-	-	-
In-kind contributions and/or donated property	-	-	-	-	-	-	-	-	-
Program fees	96,507	64,125	122,215	29,955	6,730	97,981	-	8,800	426,313
Miscellaneous revenue	-	8	-	-	-	-	-	-	8
Gain/loss on disposal	471,539	-	-	-	-	-	-	-	471,539
Total support and revenue	568,046	77,809	122,215	29,955	6,730	97,981	314,203	8,800	1,225,739
Expenses:									
Personnel	-	-	61,609	-	-	-	76,327	-	137,936
Payroll taxes and fringe benefits	-	-	16,627	-	-	-	10,641	-	27,268
Professional fees	6,658	307	650	2,472	-	-	650	-	10,737
Contractual	5,783	27,882	65	210	-	1,270	42,982	-	78,192
Emergency client assistance	-	-	-	-	-	-	83,545	8,800	92,345
Travel	-	-	15,834	-	3	-	3,377	-	19,214
Space costs and rentals	55,294	54,286	11,123	12,476	-	35,994	20,384	-	189,557
Program expenses	2,179	37	7	543	3,772	3,442	1,716	-	11,696
Office supplies/expense	468	564	3,743	145	2,955	78	24,000	-	31,953
Equipment/maintenance agreement	-	-	-	-	-	-	-	-	-
Depreciation/amortization	18,567	4,963	-	440	-	5,166	-	-	29,136
Telephone	-	-	2,612	-	-	-	4,234	-	6,846
Insurance	8,800	4,500	1,566	3,400	-	3,500	3,142	-	24,908
Interest expense	752	-	-	-	-	-	-	-	752
Indirect costs	-	-	11,953	-	-	3,774	15,529	-	31,256
Other costs	1,920	3,751	-	2,400	-	-	21	-	8,092
Total expenses	100,421	96,290	125,789	22,086	6,730	53,224	286,548	8,800	699,888
Change in net assets	467,625	(18,481)	(3,574)	7,869	-	44,757	27,655	-	525,851
Net assets:									
Beginning balance	909,828	61,747	306,971	82,091	(3,695)	2,952	338,883	-	1,698,777
Fixed asset additions	-	-	-	-	-	-	35,709	-	35,709
Depreciation	(981)	-	-	-	-	-	(3,390)	-	(4,371)
Transfers (to) from	-	-	-	-	-	-	-	-	-
Net assets, ending	\$ 1,376,472	\$ 43,266	\$ 303,397	\$ 89,960	\$ (3,695)	\$ 47,709	\$ 398,857	\$ -	\$ 2,255,966

See accompanying independent auditors' report.

**CHAUTAUQUA OPPORTUNITIES, INC.
SCHEDULE OF ACTIVITIES
HOUSING AND COMMUNITY DEVELOPMENT -
HOUSING REHABILITATION PERFORMANCE BASED PROGRAM
FOR THE YEAR ENDED OCTOBER 31, 2025**

	Chautauqua Energy Savers
Support and revenue:	
Federal government	\$ -
State grants	-
Local grants	-
Grants/contributions	-
In-kind contributions and/or donated property	-
Program fees	-
Miscellaneous revenue	300
Gain/loss on disposal	-
	-
Total support and revenue	300
Expenses:	
Personnel	-
Payroll taxes and fringe benefits	-
Professional fees	-
Contractual	-
Emergency client assistance	-
Travel	-
Space costs and rentals	-
Program expenses	19
Office supplies and expense	-
Equipment/maintenance agreement	-
Depreciation and amortization	-
Telephone	-
Insurance	-
Interest expense	-
Indirect costs	-
Other costs	-
	-
Total expenses	19
Change in net assets	281
Net assets:	
Beginning balance	(30,943)
Fixed asset additions	-
Depreciation	(2,850)
Reclassification of fixed assets	-
Transfers (to) from	-
	-
Net assets, ending	\$ (33,512)

See accompanying independent auditors' report.

CHAUTAUQUA OPPORTUNITIES, INC.
SCHEDULE OF ACTIVITIES
ASSET DEVELOPMENT - PERFORMANCE BASED PROGRAMS
FOR THE YEAR ENDED OCTOBER 31, 2025

	Asset Development Services	Family Self- Sufficiency Coordinator	Total
Support and revenue:			
Federal government	\$ -	\$ 37,635	\$ 37,635
State grants	-	-	-
Local grants	-	-	-
Grants/contributions	750	-	750
In-kind contributions and/or donated property	-	-	-
Program fees	410	-	410
Miscellaneous revenue	4,500	-	4,500
Gain/loss on disposal	-	-	-
Total support and revenue	5,660	37,635	43,295
Expenses:			
Personnel	-	28,861	28,861
Payroll taxes and fringe benefits	-	8,621	8,621
Professional fees	650	-	650
Contractual	-	-	-
Emergency client assistance	-	-	-
Travel	109	-	109
Space costs and rentals	144	-	144
Program expenses	905	-	905
Office supplies and expense	2,126	-	2,126
Equipment/maintenance agreement	-	-	-
Depreciation and amortization	-	-	-
Telephone	-	-	-
Insurance	138	-	138
Interest expense	-	-	-
Indirect costs	341	153	494
Other costs	-	-	-
Total expenses	4,413	37,635	42,048
Change in net assets	1,247	-	1,247
Net assets:			
Beginning balance	128,985	-	128,985
Fixed asset additions	-	-	-
Depreciation	-	-	-
Reclassification of fixed assets	-	-	-
Transfers (to) from operating	-	-	-
Net assets, ending	\$ 130,232	\$ -	\$ 130,232

See accompanying independent auditors' report.

CHAUTAUQUA OPPORTUNITIES, INC.
SCHEDULE OF ACTIVITIES
EARLY CARE AND EDUCATION
FOR THE YEAR ENDED OCTOBER 31, 2025

	Total Grant Funded Programs	Total Performance Based Programs	Total
Support and revenue:			
Federal government	\$ 6,433,578	\$ -	\$ 6,433,578
State grants	-	-	-
Local grants	-	514,709	514,709
Grants/contributions	-	-	-
In-kind contributions and/or donated property	714,428	-	714,428
Program fees	-	1,154,283	1,154,283
Miscellaneous revenue	4,902	(28)	4,874
Gain/loss on disposal	-	-	-
Total support and revenue	7,152,908	1,668,964	8,821,872
Expenses:			
Personnel	2,584,748	733,749	3,318,497
Payroll taxes and fringe benefits	557,056	131,344	688,400
Professional fees	16,000	19,986	35,986
Contractual	1,205,953	3,956	1,209,909
Emergency client assistance	-	-	-
Travel	12,254	2,436	14,690
Space costs and rentals	931,521	197,186	1,128,707
Program expenses	956,707	42,565	999,272
Office supplies and expense	179,535	19,725	199,260
Equipment and maintenance agreement	-	-	-
Depreciation and amortization	-	491	491
Telephone	67,911	9,991	77,902
Insurance	85,317	23,388	108,705
Interest expense	-	-	-
Indirect costs	539,195	124,619	663,814
Other costs	16,711	2,618	19,329
Total expenses	7,152,908	1,312,054	8,464,962
Change in net assets	-	356,910	356,910
Net assets:			
Beginning balance	513,891	2,382,197	2,896,088
Fixed asset additions	8,315	-	8,315
Depreciation	(80,498)	-	(80,498)
Reclassification of fixed assets	-	-	-
Transfers (to) from	-	-	-
Net assets, ending	\$ 441,708	\$ 2,739,107	\$ 3,180,815

See accompanying independent auditors' report.

CHAUTAQUA OPPORTUNITIES, INC.
SCHEDULE OF ACTIVITIES
EARLY CARE AND EDUCATION - GRANT FUNDED PROGRAMS
FOR THE YEAR ENDED OCTOBER 31, 2025

	DHHS Head Start 24/25	DHHS Head Start 25/26	Early Head Start 24/25	Early Head Start 25/26	Head Start One-time/ Miscellaneous	Stabilization Grants	Early Head Start Child Care Expansion & Partnership	Head Start Kitchens	NYSHSA Mini Grant	Total
Support and revenue:										
Federal government	\$ 2,332,006	\$ 1,047,781	\$ 811,574	\$ 937,399	\$ -	\$ -	\$ 1,087,657	\$ 217,161	\$ -	\$ 6,433,578
State grants	-	-	-	-	-	-	-	-	-	-
Local grants	-	-	-	-	-	-	-	-	-	-
Grants/contributions	-	-	-	-	-	-	-	-	-	-
In-kind contributions	-	-	-	-	-	-	-	-	-	-
donated property	571,542	142,886	-	-	-	-	-	-	-	714,428
Program fees	-	-	-	-	-	-	-	-	-	-
Miscellaneous revenue	-	-	-	-	-	-	-	-	4,902	4,902
Gain/loss on disposal	-	-	-	-	-	-	-	-	-	-
Total support and revenue	2,903,548	1,190,667	811,574	937,399	-	-	1,087,657	217,161	4,902	7,152,908
Expenses:										
Personnel	1,033,312	483,056	447,505	444,465	-	-	141,974	34,436	-	2,584,748
Payroll taxes and fringe benefits	228,849	100,106	92,406	89,409	-	-	42,207	4,079	-	557,056
Professional fees	-	9,250	-	6,750	-	-	-	-	-	16,000
Contractual	617,486	152,734	6,097	39,736	-	-	389,900	-	-	1,205,953
Emergency client assistance	-	-	-	-	-	-	-	-	-	-
Travel	6,208	3,493	961	947	-	-	645	-	-	12,254
Space costs and rentals	257,549	123,574	134,778	198,061	-	-	217,559	-	-	931,521
Program expenses	393,310	156,062	15,874	42,448	-	-	165,465	178,646	4,902	956,707
Office supplies and expense	86,636	50,182	17,823	16,095	-	-	8,799	-	-	179,535
Equipment/maintenance agreement	-	-	-	-	-	-	-	-	-	-
Depreciation and amortization	-	-	-	-	-	-	-	-	-	-
Telephone	27,050	12,939	9,372	9,731	-	-	8,819	-	-	67,911
Insurance	44,219	3,170	15,638	5,114	-	-	17,176	-	-	85,317
Interest expense	-	-	-	-	-	-	-	-	-	-
Indirect costs	202,320	90,817	70,368	81,327	-	-	94,363	-	-	539,195
Other costs	6,609	5,284	752	3,316	-	-	750	-	-	16,711
Total expenses	2,903,548	1,190,667	811,574	937,399	-	-	1,087,657	217,161	4,902	7,152,908
Change in net assets	-	-	-	-	-	-	-	-	-	-
Net assets:										
Beginning balance	10,838	-	6,805	-	241,789	179,741	56,606	18,112	-	513,891
Fixed asset additions	8,315	-	-	-	(39,581)	(20,220)	(11,587)	-	-	8,315
Depreciation	(4,448)	(3,177)	(866)	(619)	-	-	-	-	-	(80,498)
Reclassification of fixed assets	-	-	-	-	-	-	-	-	-	-
Transfers (to) from	-	-	-	-	-	-	-	-	-	-
Net assets, ending	\$ 14,705	\$ (3,177)	\$ 5,939	\$ (619)	\$ 202,208	\$ 159,521	\$ 45,019	\$ 18,112	\$ -	\$ 441,708

See accompanying independent auditors' report.

CHAUTAUQUA OPPORTUNITIES, INC.
SCHEDULE OF ACTIVITIES
EARLY CARE AND EDUCATION - PERFORMANCE BASED PROGRAMS
FOR THE YEAR ENDED OCTOBER 31, 2025

	Someplace Special Daycare	Someplace Special Expansion	Universal Pre-K	Total
Support and revenue:				
Federal government	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Local grants	266,372	248,337	-	514,709
Grants/contributions	-	-	-	-
In-kind contributions and/or donated p	-	-	-	-
Program fees	9,103	395,505	749,675	1,154,283
Miscellaneous revenue	(28)	-	-	(28)
Gain/loss on disposal	-	-	-	-
Total support and revenue	275,447	643,842	749,675	1,668,964
Expenses:				
Personnel	13,433	383,438	336,878	733,749
Payroll taxes and fringe benefits	1,815	74,064	55,465	131,344
Professional fees	5,702	650	13,634	19,986
Contractual	2,357	-	1,599	3,956
Emergency client assistance	-	-	-	-
Travel	-	-	2,436	2,436
Space costs and rentals	90	61,035	136,061	197,186
Program expenses	42,455	-	110	42,565
Office supplies and expense	339	9,975	9,411	19,725
Equipment/maintenance agreement	-	-	-	-
Depreciation and amortization	-	-	491	491
Telephone	-	2,536	7,455	9,991
Insurance	2,060	9,494	11,834	23,388
Interest expense	-	-	-	-
Indirect costs	7,535	57,219	59,865	124,619
Other costs	2,618	-	-	2,618
Total expenses	78,404	598,411	635,239	1,312,054
Change in net assets	197,043	45,431	114,436	356,910
Net assets:				
Beginning balance	792,691	663,579	925,927	2,382,197
Fixed asset additions	-	-	-	-
Depreciation	-	-	-	-
Reclass of fixed assets	-	-	-	-
Transfers (to) from	-	-	-	-
Net assets, ending	\$ 989,734	\$ 709,010	\$ 1,040,363	\$ 2,739,107

See accompanying independent auditors' report.

CHAUTAUQUA OPPORTUNITIES, INC.
SCHEDULE OF ACTIVITIES
HEALTH AND FAMILY SERVICES
FOR THE YEAR ENDED OCTOBER 31, 2025

	Total Grant Funded Programs	Total Performance Based Programs	Total
Support and revenue:			
Federal government	\$ 1,463,295	\$ 230,466	\$ 1,693,761
State grants	-	340,503	340,503
Local grants	154,138	655,939	810,077
Grants/contributions	151	30,829	30,980
In-kind contributions and/or donated property	-	-	-
Program fees	-	21,808	21,808
Miscellaneous revenue	4,422	100	4,522
Gain/loss on disposal	(10,181)	-	(10,181)
Total support and revenue	<u>1,611,825</u>	<u>1,279,645</u>	<u>2,891,470</u>
Expenses:			
Personnel	642,176	559,640	1,201,816
Payroll taxes and fringe benefits	155,331	48,559	203,890
Professional fees	2,100	1,650	3,750
Contractual	237,055	327,700	564,755
Emergency client assistance	-	-	-
Travel	14,882	10,163	25,045
Space costs and rentals	158,677	38,405	197,082
Program expenses	82,471	42,177	124,648
Office supplies and expense	85,524	35,325	120,849
Equipment/maintenance agreement	3,935	30,081	34,016
Depreciation and amortization	1,910	-	1,910
Telephone	26,899	9,325	36,224
Insurance	29,282	11,003	40,285
Interest expense	-	-	-
Indirect costs	126,355	89,219	215,574
Other costs	45,228	10,727	55,955
Total expenses	<u>1,611,825</u>	<u>1,213,974</u>	<u>2,825,799</u>
Change in net assets	-	65,671	65,671
Net assets:			
Beginning balance	(287,898)	(215,323)	(503,221)
Fixed asset additions	5,500	330,925	336,425
Depreciation	(44,431)	(76,906)	(121,337)
Reclass of fixed assets	-	-	-
Transfers (to) from	-	3,242,172	3,242,172
Net assets, ending	<u>\$ (326,829)</u>	<u>\$ 3,346,539</u>	<u>\$ 3,019,710</u>

See accompanying independent auditors' report.

CHAUTAQUA OPPORTUNITIES, INC.
SCHEDULE OF ACTIVITIES
HEALTH AND FAMILY SERVICES - GRANT FUNDED PROGRAMS
FOR THE YEAR ENDED OCTOBER 31, 2025

Fatherhood Initiative	SIRF	Migrant Health	Migrant 6	Mobile Crisis	Safehouse		Transitional Living for		Street Outreach	Finger Lakes Migrant	Total
					Basic Center Grant	Youth Homeless					
Support and revenue:											
Federal government	\$ 884,727	\$ 4,945	\$ 90,731	\$ -	\$ 204,461	\$ 244,732	\$ -	\$ -	\$ -	\$ -	\$ 1,463,295
State grants	-	-	-	-	-	-	-	-	-	-	-
Local grants	-	-	-	154,138	-	-	-	-	-	-	154,138
Grants/contributions	-	151	-	-	-	-	-	-	-	-	151
In-kind contributions and/or donated property	-	-	-	-	-	-	-	-	-	-	-
Program fees	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous revenue	-	-	-	-	-	-	-	-	-	4,422	4,422
Gain (loss) on disposal	(10,181)	-	-	-	-	-	-	-	-	-	(10,181)
Total support and revenue	874,546	5,096	90,731	154,138	204,461	244,732	-	-	4,422	-	1,611,825
Expenses:											
Personnel	332,975	19,584	1,031	101,242	84,514	100,110	-	-	2,720	-	642,176
Payroll taxes and fringe benefits	79,098	2,581	247	12,500	38,160	22,396	-	-	349	-	155,331
Professional fees	-	-	-	650	650	800	-	-	-	-	2,100
Contractual	154,594	-	81,294	172	-	995	-	-	-	-	237,055
Emergency client assistance	-	-	-	-	-	-	-	-	-	-	-
Travel	4,986	1,543	-	87	5,323	2,748	-	-	195	-	14,882
Space costs and rentals	68,936	5,004	-	2,307	23,585	58,153	-	-	692	-	158,677
Program expenses	71,846	499	-	335	5,122	4,669	-	-	-	-	82,471
Office supplies/expense	34,990	57	-	15,710	21,191	12,695	-	-	108	-	85,524
Equipment/maintenance agreement	2,690	-	-	-	-	1,245	-	-	-	-	3,935
Depreciation/amortization	-	-	-	-	-	1,910	-	-	-	-	1,910
Telephone	9,579	300	-	4,838	5,092	7,039	-	-	51	-	26,899
Insurance	16,937	2,030	296	1,503	2,000	6,516	-	-	-	-	29,282
Interest expense	-	-	-	-	-	-	-	-	-	-	-
Indirect costs	62,519	445	7,863	14,738	17,367	21,232	-	-	307	-	126,355
Other costs	35,396	4,095	-	56	1,457	4,224	-	-	-	-	45,228
Total expenses	874,546	5,096	90,731	154,138	204,461	244,732	-	-	4,422	-	1,611,825
Change in net assets	-	-	-	-	-	-	-	-	-	-	-
Net assets:											
Beginning balance	132	37,748	-	(22,780)	(3,078)	(299,907)	(13)	-	-	-	(287,898)
Fixed asset additions	-	-	-	-	5,500	-	-	-	-	-	5,500
Depreciation	(45)	-	-	-	(6,200)	(38,186)	-	-	-	-	(44,431)
Reclass of fixed assets	-	-	-	-	-	-	-	-	-	-	-
Transfers (to) from	-	-	-	-	-	-	-	-	-	-	-
Net assets, ending	87	\$ 37,748	\$ -	\$ (22,780)	\$ (3,778)	\$ (338,093)	\$ (13)	\$ -	\$ -	\$ -	\$ (326,829)

See accompanying independent auditors' report.

CHAUTAUQUA OPPORTUNITIES, INC.
SCHEDULE OF ACTIVITIES
HEALTH AND FAMILY SERVICES - PERFORMANCE BASED PROGRAMS
FOR THE YEAR ENDED OCTOBER 31, 2025

	Adult & Senior Health Home Care	TILP & Safehouse RHY	CACFP Meals - Safehouse	Youth Miscellaneous	Hope Haven Women's Shelter Construction	Hope Haven Operations	Total
Support and revenue:							
Federal government	\$ -	\$ -	\$ 3,534	\$ -	\$ 226,932	\$ -	\$ 230,466
State grants	-	36,322	-	-	280,887	23,294	340,503
Local grants	153,944	229,415	-	-	-	272,580	655,939
Grants/contributions	-	-	-	-	14,509	16,320	30,829
In-kind contributions and/or donated property	-	-	-	-	-	-	-
Program fees	21,808	-	-	-	-	-	21,808
Miscellaneous revenue	-	-	-	-	100	-	100
Gain/loss on disposal	-	-	-	-	-	-	-
Total support and revenue	175,752	265,737	3,534	-	522,428	312,194	1,279,645
Expenses:							
Personnel	190,077	208,570	-	-	-	160,993	559,640
Payroll taxes and fringe benefits	25,091	7,600	-	-	-	15,868	48,559
Professional fees	650	-	-	-	-	1,000	1,650
Contractual	(612)	-	-	-	320,544	7,768	327,700
Emergency client assistance	-	-	-	-	-	-	-
Travel	9,727	-	-	-	-	436	10,163
Space costs and rentals	585	2,266	-	-	-	35,554	38,405
Program expenses	2,207	2,271	3,534	-	12,066	22,099	42,177
Office supplies and expense	16,935	1,506	-	-	1,028	15,856	35,325
Maintenance agreement	-	5,000	-	-	25,081	-	30,081
Depreciation and amortization	-	-	-	-	-	-	-
Telephone	378	-	-	-	-	8,947	9,325
Insurance	2,500	2,406	-	-	-	6,097	11,003
Interest expense	-	-	-	-	-	-	-
Indirect costs	26,016	36,118	-	-	-	27,085	89,219
Other costs	236	-	-	-	-	10,491	10,727
Total expenses	273,790	265,737	3,534	-	358,719	312,194	1,213,974
Change in net assets	(98,038)	-	-	-	163,709	-	65,671
Net assets:							
Beginning balance	(252,996)	17,937	-	19,736	-	-	(215,323)
Fixed asset additions	-	-	-	-	330,925	-	330,925
Depreciation	-	(3,648)	-	-	-	(73,258)	(76,906)
Reclass of fixed assets	-	-	-	-	(3,736,806)	3,736,806	-
Transfers (to) from	-	-	-	-	3,242,172	-	3,242,172
Net assets, ending	\$ (351,034)	\$ 14,289	\$ -	\$ 19,736	\$ -	\$ 3,663,548	\$ 3,346,539

CHAUTAUQUA OPPORTUNITIES, INC.
SCHEDULE OF ACTIVITIES
CHILD CARE COUNCIL
FOR THE YEAR ENDED OCTOBER 31, 2025

	Total Grant Funded Programs	Total Performance Based Program	Total
Support and revenue:			
Federal government	\$ 171,714	\$ 1,737,190	\$ 1,908,904
State grants	143,420	34,700	178,120
Local grants	-	-	-
Grants/contributions	-	10,072	10,072
In-kind contributions and/or donated property	-	-	-
Program fees	-	232,992	232,992
Miscellaneous revenue	32,869	-	32,869
Gain/loss on disposal	-	-	-
Total support and revenue	348,003	2,014,954	2,362,957
Expenses:			
Personnel	121,571	669,114	790,685
Payroll taxes and fringe benefits	43,496	201,961	245,457
Professional fees	1,783	5,297	7,080
Contractual	4,000	28,000	32,000
Emergency client assistance	-	-	-
Travel	2,374	15,776	18,150
Space costs and rentals	1,198	85,887	87,085
Program expenses	135,373	667,650	803,023
Office supplies and expense	3,489	45,208	48,697
Equipment/maintenance agreement	-	-	-
Depreciation and amortization	-	-	-
Telephone	1,331	16,034	17,365
Insurance	4,075	40,413	44,488
Interest expense	-	-	-
Indirect costs	29,276	137,722	166,998
Other costs	37	30,958	30,995
Total expenses	348,003	1,944,020	2,292,023
Change in net assets	-	70,934	70,934
Net assets:			
Beginning balance	122,213	1,394,364	1,516,577
Fixed asset additions	-	-	-
Depreciation	(1,917)	(26,381)	(28,298)
Reclassification of fixed assets	-	-	-
Transfers (to) from	-	-	-
Net assets, ending	\$ 120,296	\$ 1,438,917	\$ 1,559,213

See accompanying independent auditors' report.

CHAUTAUQUA OPPORTUNITIES, INC.
SCHEDULE OF ACTIVITIES
CHILD CARE COUNCIL - GRANT FUNDED PROGRAMS
FOR THE YEAR ENDED OCTOBER 31, 2025

	Summer Food Service	Court Child Care	Build Childcare Capacity	No Kid Hungry	CRCF Summer Food	Stabilization Grants	Total
Support and revenue:							
Federal government	\$ 171,714	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 171,714
State grants	5,140	138,280	-	-	-	-	143,420
Local grants	-	-	-	-	-	-	-
Grants/contributions	-	-	-	-	-	-	-
In-kind contributions and/or donated property	-	-	-	-	-	-	-
Program fees	-	-	-	-	-	-	-
Miscellaneous revenue	-	-	5,069	20,000	7,800	-	32,869
Gain/loss on disposal	-	-	-	-	-	-	-
Total support and revenue	176,854	138,280	5,069	20,000	7,800	-	348,003
Expenses:							
Personnel	36,822	81,542	-	-	3,207	-	121,571
Payroll taxes and fringe benefits	8,376	35,120	-	-	-	-	43,496
Professional fees	650	1,133	-	-	-	-	1,783
Contractual	-	-	4,000	-	-	-	4,000
Emergency client assistance	-	-	-	-	-	-	-
Travel	1,534	31	-	-	809	-	2,374
Space costs and rentals	1,170	-	-	28	-	-	1,198
Program expenses	107,772	3,676	1,069	19,072	3,784	-	135,373
Office supplies/expense	984	1,640	-	865	-	-	3,489
Equipment/maintenance agreement	-	-	-	-	-	-	-
Depreciation/amortization	-	-	-	-	-	-	-
Telephone	107	1,224	-	-	-	-	1,331
Insurance	2,696	1,379	-	-	-	-	4,075
Interest expense	-	-	-	-	-	-	-
Indirect costs	16,743	12,533	-	-	-	-	29,276
Other costs	-	2	-	35	-	-	37
Total expenses	176,854	138,280	5,069	20,000	7,800	-	348,003
	-	-	-	-	-	-	-
Net assets:							
Beginning balance	77,372	(1,334)	-	-	-	46,175	122,213
Fixed asset additions	-	-	-	-	-	-	-
Depreciation	(1,917)	-	-	-	-	-	(1,917)
Reclassification of fixed assets	-	-	-	-	-	-	-
Transfers (to) from	-	-	-	-	-	-	-
Net assets, ending	\$ 75,455	\$ (1,334)	\$ -	\$ -	\$ -	\$ 46,175	\$ 120,296

CHAUTAUQUA OPPORTUNITIES, INC.
SCHEDULE OF ACTIVITIES
CHILD CARE COUNCIL - PERFORMANCE BASED PROGRAMS
FOR THE YEAR ENDED OCTOBER 31, 2025

	CCR&R	Legally Exempt CCRR	CCR&R Training	Day Care CACFP	County Registration/ Inspection	COVID grants & Misc	Total
Support and revenue:							
Federal government	\$ 386,972	\$ 612,689	\$ -	\$ 594,303	\$ 143,226	\$ -	\$ 1,737,190
State grants	-	-	30,712	-	-	3,988	34,700
Local grants	-	-	-	-	-	-	-
Grants/contributions	-	-	10,072	-	-	-	10,072
In-kind contributions and/or donated property	-	-	-	-	-	-	-
Program fees	-	-	232,992	-	-	-	232,992
Miscellaneous revenue	-	-	-	-	-	-	-
Gain/loss on disposal	-	-	-	-	-	-	-
Total support and revenue	386,972	612,689	273,776	594,303	143,226	3,988	2,014,954
Expenses:							
Personnel	142,991	238,548	134,188	73,826	79,561	-	669,114
Payroll taxes and fringe benefits	45,489	80,859	35,922	20,318	19,373	-	201,961
Professional fees	690	1,760	2,157	-	690	-	5,297
Contractual	28,000	-	-	-	-	-	28,000
Emergency client assistance	-	-	-	-	-	-	-
Travel	5,508	2,676	5,632	678	1,282	-	15,776
Space costs and rentals	16,610	39,555	11,433	6,763	11,526	-	85,887
Program expenses	62,349	92,668	32,818	475,168	659	3,988	667,650
Office supplies/expense	10,111	23,229	5,315	4,171	2,382	-	45,208
Equipment/maintenance agreement	-	-	-	-	-	-	-
Depreciation/amortization	-	-	-	-	-	-	-
Telephone	4,359	7,015	2,034	269	2,357	-	16,034
Insurance	10,440	21,599	3,032	1,993	3,349	-	40,413
Interest expense	-	-	-	-	-	-	-
Indirect costs	35,189	54,388	24,342	10,967	12,836	-	137,722
Other costs	12,639	16,936	1,232	150	1	-	30,958
Total expenses	374,375	579,233	258,105	594,303	134,016	3,988	1,944,020
Change in net assets	12,597	33,456	15,671	-	9,210	-	70,934
Net assets:							
Beginning balance	399,368	452,813	445,352	-	93,367	3,464	1,394,364
Fixed asset additions	-	-	-	-	-	-	-
Depreciation	-	(22,138)	(4,243)	-	-	-	(26,381)
Reclass of fixed assets	-	-	-	-	-	-	-
Transfers (to) from	-	-	-	-	-	-	-
Net assets, ending	\$ 411,965	\$ 464,131	\$ 456,780	\$ -	\$ 102,577	\$ 3,464	\$ 1,438,917

See accompanying independent auditors' report.

CHAUTAUQUA OPPORTUNITIES, INC.
SCHEDULE OF ACTIVITIES
GENERAL AGENCY ACCOUNTS AND PERFORMANCE BASED PROGRAMS
FOR THE YEAR ENDED OCTOBER 31, 2025

	Central Services	Administration	17 W. Courtney St.	CSBG	Discretionary COVID-19/CARES	Total General Agency	Total Performance Based	Total
Support and revenue:								
Federal government	\$ -	\$ -	\$ -	\$ 251,559	\$ 9,580	\$ 261,139	\$ 2,005,291	\$ 2,266,430
Slate grants	-	-	-	-	-	-	375,203	375,203
Local grants	-	-	-	-	-	-	1,498,527	1,498,527
Grants/contributions	-	13,760	-	-	-	13,760	41,651	55,411
In-kind contributions and/or donated property	-	-	-	-	-	-	-	-
Program fees	982,050	47,264	11,855	-	-	1,041,169	1,835,806	2,876,975
Miscellaneous revenue	-	139,242	-	-	-	139,242	4,880	144,122
Gain/loss on disposal	4,008	-	-	-	-	4,008	471,539	475,547
Total support and revenue	986,058	200,266	11,855	251,559	9,580	1,459,318	6,232,897	7,692,215
Expenses:								
Personnel	518,968	1,005,196	-	145,305	-	1,669,469	2,129,300	3,798,769
Payroll taxes and fringe benefits	128,611	229,221	-	48,776	-	406,608	417,753	824,361
Professional fees	3,359	7,406	-	2,845	-	13,610	38,320	51,930
Contractual	-	7,593	-	-	-	7,593	437,848	445,441
Emergency client assistance	-	-	-	-	-	-	92,345	92,345
Travel	27,628	7,910	-	444	-	35,982	47,698	83,680
Space costs and rentals	18,429	84,499	14,154	10,286	-	127,368	511,179	638,547
Program expenses	15,532	24,772	-	2,589	9,580	52,473	765,012	817,485
Office supplies/expense	71,586	89,299	-	3,908	-	164,793	134,337	299,130
Equipment/maintenance agreement	64,607	1,248	-	-	-	65,855	30,081	95,936
Depreciation/amortization	10,683	42,952	-	-	-	53,635	29,627	83,262
Telephone	14,745	32,086	-	5,882	-	52,713	42,196	94,909
Insurance	19,225	6,221	-	3,808	-	29,254	99,850	129,104
Interest expense	-	-	-	-	-	-	752	752
Indirect costs	79,664	(1,379,481)	-	22,776	-	(1,277,041)	383,310	(893,731)
Other costs	43	29,761	-	3,986	-	33,790	52,395	86,185
Total expenses	973,080	188,683	14,154	250,605	9,580	1,436,102	5,212,003	6,648,105
Change in net assets	12,978	11,583	(2,299)	954	-	23,216	1,020,894	1,044,110
Net assets:								
Beginning balance	500,092	(2,011,081)	(26,061)	14,297	10,983	(1,511,770)	5,358,057	3,846,287
Fixed asset additions	-	-	-	(420)	(1,911)	(2,331)	366,634	366,634
Depreciation	-	-	-	-	-	-	(110,508)	(112,839)
Reclass of fixed assets	-	-	-	-	-	-	-	-
Net income (loss) of subsidiary	-	(76,606)	-	-	-	(76,606)	-	(76,606)
Transfers (to) from	-	-	-	-	-	-	3,242,172	3,242,172
Net assets, ending	\$ 513,070	\$ (2,076,104)	\$ (28,360)	\$ 14,831	\$ 9,072	\$ (1,567,491)	\$ 9,877,249	\$ 8,309,758

See accompanying independent auditors' report.

CHAUTAUQUA OPPORTUNITIES, INC.
SCHEDULE OF ACTIVITIES
CENTRAL SERVICES
FOR THE YEAR ENDED OCTOBER 31, 2025

	<u>Buildings & Grounds</u>	<u>Printing, Fax & Data Processing</u>	<u>IT Department</u>	<u>Total</u>
Support and revenue:				
Federal government	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Local grants	-	-	-	-
Grants/contributions	-	-	-	-
In-kind contributions and/or donated property	-	-	-	-
Program fees	520,668	161,133	300,249	982,050
Miscellaneous revenue	-	-	-	-
Gain/loss on disposal	4,008	-	-	4,008
Total support and revenue	<u>524,676</u>	<u>161,133</u>	<u>300,249</u>	<u>986,058</u>
Expenses:				
Personnel	322,348	-	196,620	518,968
Payroll taxes and fringe benefits	79,827	-	48,784	128,611
Professional fees	2,059	-	1,300	3,359
Contractual	-	-	-	-
Emergency client assistance	-	-	-	-
Travel	24,002	-	3,626	27,628
Space costs and rentals	7,412	-	11,017	18,429
Program expenses	6,070	4,575	4,887	15,532
Office supplies and expense	6,243	58,476	6,867	71,586
Equipment/maintenance agreement	839	63,768	-	64,607
Depreciation and amortization	6,716	-	3,967	10,683
Telephone	3,624	4,031	7,090	14,745
Insurance	15,910	-	3,315	19,225
Interest expense	-	-	-	-
Indirect costs	49,479	-	30,185	79,664
Other costs	43	-	-	43
Total expenses	<u>524,572</u>	<u>130,850</u>	<u>317,658</u>	<u>973,080</u>
Change in net assets	104	30,283	(17,409)	12,978
Net assets:				
Beginning balance	47,589	330,626	121,877	500,092
Fixed asset additions	-	-	-	-
Depreciation	-	-	-	-
Reclassification of fixed assets	-	-	-	-
Transfers (to) from	-	-	-	-
Net assets, ending	<u>\$ 47,693</u>	<u>\$ 360,909</u>	<u>\$ 104,468</u>	<u>\$ 513,070</u>

See accompanying independent auditors' report.

CHAUTAUQUA OPPORTUNITIES, INC.
SCHEDULE OF REVENUE AND EXPENSES IN COMPARISON TO BUDGET
WEATHERIZATION ASSISTANCE - C095170-24
FOR THE YEAR ENDED OCTOBER 31, 2025
AND THE CONTRACT PERIOD JULY 1, 2024 - AUGUST 8, 2025

	Actual FYE 10/31/2024	Actual FYE 10/31/2025	Cumulative Actual	Total Contract Budget	Actual Over (Under) Budget
Revenue:					
NYS Division of Housing and Community Renewal	\$ 168,159	\$ 526,715	\$ 694,874	\$ 876,364	\$ (181,490)
Program fees	-	9,625	9,625	-	9,625
Gain/loss on disposal	-	15,646	15,646	-	15,646
Total revenue	168,159	551,986	720,145	876,364	(156,219)
Expenses:					
Labor and fringes	100,883	229,778	330,661	235,892	94,769
Subcontracted labor	918	38,736	39,654	114,077	(74,423)
Liability insurance	4,103	10,439	14,542	8,764	5,778
Program support and technical assistance	31,716	124,662	156,378	186,854	(30,476)
Administration	16,638	52,607	69,245	83,777	(14,532)
Materials	10,001	95,764	105,765	244,000	(138,235)
Audit	3,900	-	3,900	3,000	900
Total expenses	168,159	551,986	720,145	876,364	(156,219)
Change in net assets	-	-	-	-	-
Beginning of year	-	-	-	-	-
Net assets, ending	\$ -	\$ -	\$ -	\$ -	\$ -

See accompanying independent auditors' report.

CHAUTAUQUA OPPORTUNITIES, INC.
SCHEDULE OF REVENUE AND EXPENSES IN COMPARISON TO BUDGET
WEATHERIZATION ASSISTANCE LIHEAP- C099917
FOR THE YEAR ENDED OCTOBER 31, 2025
CONTRACT PERIOD JULY 1, 2025 - JUNE 30, 2026

	Actual FYE <u>10/31/2025</u>	Total Contract <u>Budget</u>	Actual Over (Under) <u>Budget</u>
Revenue:			
NYS Division of Housing and Community Renewal	\$ 104,830	\$ 441,422	\$ (336,592)
Total revenue	<u>104,830</u>	<u>441,422</u>	<u>(336,592)</u>
Expenses:			
Labor and fringes	59,928	191,162	(131,234)
Subcontracted labor	-	15,000	(15,000)
Liability insurance	8,700	8,700	-
Program support and technical assistance	9,470	37,718	(28,248)
Administration	19,919	89,674	(69,755)
Materials	4,473	96,828	(92,355)
Audit	2,340	2,340	-
Total expenses	<u>104,830</u>	<u>441,422</u>	<u>(336,592)</u>
Change in net assets	-	-	-
Beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
Net assets, ending	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

See accompanying independent auditors' report.

CHAUTAUQUA OPPORTUNITIES, INC.
SCHEDULE OF REVENUE AND EXPENSES IN COMPARISON TO BUDGET
WEATHERIZATION ASSISTANCE DOE - C098817
FOR THE YEAR ENDED OCTOBER 31, 2025
CONTRACT PERIOD AUGUST 1, 2025 - JUNE 30, 2026

	Actual FYE 10/31/2025	Total Contract Budget	Actual Over (Under) Budget
Revenue:			
NYS Division of Housing and Community Renewal	\$ 19,703	\$ 225,000	\$ (205,297)
Total revenue	19,703	225,000	(205,297)
Expenses:			
Labor and fringes	22,766	110,211	(87,445)
Subcontracted labor	528	-	528
Liability insurance	-	5,800	(5,800)
Program support and technical assistance	(5,151)	51,457	(56,608)
Administration	-	29,740	(29,740)
Materials	-	26,232	(26,232)
Audit	1,560	1,560	-
Total expenses	19,703	225,000	(205,297)
Change in net assets	-	-	-
Beginning of year	-	-	-
Net assets, ending	\$ -	\$ -	\$ -

See accompanying independent auditors' report.

CHAUTAUQUA OPPORTUNITIES, INC.
SCHEDULE OF REVENUE AND EXPENSES IN COMPARISON TO BUDGET
CSBG - C1001455 FFY2024
FOR THE YEAR ENDED OCTOBER 31, 2025
AND THE CONTRACT PERIOD OCTOBER 1, 2023 - SEPTEMBER 30, 2025

	Actual FYE 10/31/2023	Actual FYE 10/31/2024	Actual FYE 10/31/2025	Cumulative Actual	Total Contract Budget	Actual Over (under) Budget
Revenue:						
NYS Department of State	\$ 22,870	\$ 256,453	\$ 20,713	\$ 300,036	\$ 300,037	\$ (1)
Miscellaneous revenue	-	955	-	955	955	-
	<u>22,870</u>	<u>257,408</u>	<u>20,713</u>	<u>300,991</u>	<u>300,992</u>	<u>(1)</u>
Expenses:						
Personnel	15,086	196,299	18,484	229,869	217,042	12,827
Contractual services/audit	2,254	10,924	-	13,178	28,150	(14,972)
Insurances	1,258	4,242	-	5,500	5,500	-
Occupancy and telecommunications	2,264	16,839	-	19,103	20,974	(1,871)
Supplies and computer	23	6,772	-	6,795	7,732	(937)
Administration	1,985	22,332	1,274	25,591	28,746	(3,155)
	<u>22,870</u>	<u>257,408</u>	<u>19,758</u>	<u>300,036</u>	<u>308,144</u>	<u>(8,108)</u>
Total expenses						
Change in net assets	-	-	955	955	(7,152)	8,107
Beginning of year	-	-	-	-	-	-
Net assets, ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 955</u>	<u>\$ 955</u>	<u>\$ (7,152)</u>	<u>\$ 8,107</u>

See accompanying independent auditors' report.

CHAUTAUQUA OPPORTUNITIES, INC.
SCHEDULE OF REVENUE AND EXPENSES IN COMPARISON TO BUDGET
CSBG - C1001455 FFY2025
FOR THE YEAR ENDED OCTOBER 31, 2025
AND THE CONTRACT PERIOD OCTOBER 1, 2024 - SEPTEMBER 30, 2025

	Actual FYE 10/31/2024	Actual FYE 10/31/2025	Cumulative Actual	Total Contract Budget	Actual Over (under) Budget
Revenue:					
NYS Department of State	\$ 4,538	\$ 210,444	\$ 214,982	\$ 252,253	\$ (37,271)
Miscellaneous revenue	-	-	-	-	-
	<u>4,538</u>	<u>210,444</u>	<u>214,982</u>	<u>252,253</u>	<u>(37,271)</u>
Expenses:					
Personnel	-	163,724	163,724	193,950	(30,226)
Contractual services/audit	2,197	6,510	8,707	19,168	(10,461)
Insurances	1,258	2,550	3,808	3,808	-
Occupancy and telecommunications	1,396	14,758	16,154	9,077	7,077
Supplies and computer	343	3,084	3,427	3,065	362
Administration	(656)	19,818	19,162	23,185	(4,023)
	<u>4,538</u>	<u>210,444</u>	<u>214,982</u>	<u>252,253</u>	<u>(37,271)</u>
Total expenses					
Change in net assets	-	-	-	-	-
Beginning of year	-	-	-	-	-
Net assets, ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See accompanying independent auditors' report.

CHAUTAUQUA OPPORTUNITIES, INC.
SCHEDULE OF REVENUE AND EXPENSES IN COMPARISON TO BUDGET
CSBG - C1001455 FFY2026
FOR THE YEAR ENDED OCTOBER 31, 2025
CONTRACT PERIOD OCTOBER 1, 2025 - SEPTEMBER 30, 2026

	Actual FYE 10/31/2025	Total Contract Budget	Actual Over (under) Budget
Revenue:			
NYS Department of State	\$ 20,402	\$ 254,776	\$ (234,374)
Miscellaneous Revenue	-	-	-
	20,402	254,776	(234,374)
Expenses:			
Personnel	11,873	201,535	(189,662)
Contractual services/audit	2,013	14,795	(12,782)
Insurances	1,258	2,500	(1,242)
Occupancy and telecommunications	1,410	9,077	(7,667)
Supplies and computer	2,165	3,465	(1,300)
Administration	1,683	23,404	(21,721)
Total expenses	20,402	254,776	(234,374)
Change in net assets	-	-	-
Beginning of year	-	-	-
Net assets, ending	\$ -	\$ -	\$ -

See accompanying independent auditors' report.

CHAUTAUQUA OPPORTUNITIES, INC.
SCHEDULE OF REVENUE AND EXPENSES IN COMPARISON TO BUDGET
HEAD START - 2CH011486-05-01
FOR THE YEAR ENDED OCTOBER 31, 2025
AND THE CONTRACT PERIOD JUNE 1, 2024 - JUNE 30, 2025

	Actual FYE 10/31/2024	Actual FYE 10/31/2025	Cumulative Actual	Total Contract Budget	Actual Over (under) Budget
Revenue:					
U.S. DHHS	\$ 1,355,349	\$ 2,332,006	\$ 3,687,355	\$ 4,624,301	\$ (936,946)
Expenses:					
Personnel	621,226	1,033,313	1,654,539	2,093,182	(438,643)
Fringe	128,589	228,849	357,438	522,185	(164,747)
Contractual services/audit	88,922	115,454	204,376	175,984	28,392
Travel	159,925	371,893	531,818	632,076	(100,258)
Space	180,327	284,598	464,925	546,065	(81,140)
Supplies	40,103	57,242	97,345	135,308	(37,963)
Equipment	225	-	225	13,000	(12,775)
Other	18,444	38,337	56,781	57,049	(268)
Administration	117,588	202,320	319,908	449,452	(129,544)
Total expenses	<u>1,355,349</u>	<u>2,332,006</u>	<u>3,687,355</u>	<u>4,624,301</u>	<u>(936,946)</u>
Change in net assets	-	-	-	-	-
Beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net assets, ending	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

See accompanying independent auditors' report.

CHAUTAUQUA OPPORTUNITIES, INC.
SCHEDULE OF REVENUE AND EXPENSES IN COMPARISON TO BUDGET
HEAD START - 02CH013258-01-00
FOR THE YEAR ENDED OCTOBER 31, 2025
CONTRACT PERIOD JULY 1, 2025 - MAY 31, 2026

	Actual FYE <u>10/31/2024</u>	Total Contract <u>Budget</u>	Actual Over (Under) <u>Budget</u>
Revenue:			
U.S. DHHS	\$ 1,047,781	\$ 3,590,410	\$ (2,542,629)
Expenses:			
Personnel	483,056	1,537,146	(1,054,090)
Fringe	100,106	379,404	(279,298)
Contractual services/audit	64,048	134,764	(70,716)
Travel	127,119	517,400	(390,281)
Space	136,512	565,300	(428,788)
Supplies	37,474	81,437	(43,963)
Equipment	-	-	-
Other	8,649	67,328	(58,679)
Administration	90,817	307,631	(216,814)
Total expenses	<u>1,047,781</u>	<u>3,590,410</u>	<u>(2,542,629)</u>
Change in net assets	-	-	-
Beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
Net assets, ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See accompanying independent auditors' report.

CHAUTAUQUA OPPORTUNITIES, INC.
SCHEDULE OF REVENUE AND EXPENSES IN COMPARISON TO BUDGET
EARLY HEAD START - 02CH011486-05-01
FOR THE YEAR ENDED OCTOBER 31, 2025
AND THE CONTRACT PERIOD JUNE 1, 2023 - JUNE 30, 2025

	Actual FYE 10/31/2024	Actual FYE 10/31/2025	Cumulative Actual	Total Contract Budget	Actual Over (under) Budget
Revenue:					
U.S. DHHS	\$ 486,991	\$ 811,574	\$ 1,298,565	\$ 1,384,525	\$ (85,960)
Expenses:					
Personnel	263,296	447,505	710,801	816,009	(105,208)
Fringe	62,392	92,406	154,798	183,432	(28,634)
Contractual services/audit	22,308	25,641	47,949	55,246	(7,297)
Travel	1,205	2,460	3,665	5,038	(1,373)
Space	86,316	144,151	230,467	134,439	96,028
Supplies	8,963	14,104	23,067	40,483	(17,416)
Equipment	-	-	-	1,000	(1,000)
Other	261	14,939	15,200	15,595	(395)
Administration	42,250	70,368	112,618	133,283	(20,665)
Total expenses	486,991	811,574	1,298,565	1,384,525	(85,960)
Change in net assets	-	-	-	-	-
Beginning of year	-	-	-	-	-
Net assets, ending	\$ -	\$ -	\$ -	\$ -	\$ -

See accompanying independent auditors' report.

CHAUTAUQUA OPPORTUNITIES, INC.
SCHEDULE OF REVENUE AND EXPENSES IN COMPARISON TO BUDGET
EARLY HEAD START - 02CH013258-01-00
FOR THE YEAR ENDED OCTOBER 31, 2025
CONTRACT PERIOD JULY 1, 2025 - MAY 31, 2026

	<u>Actual FYE 10/31/2025</u>	<u>Total Contract Budget</u>	<u>Actual Over (Under) Budget</u>
Revenue:			
U.S. DHHS	\$ 937,399	\$ 3,791,818	\$ (2,854,419)
Expenses:			
Personnel	444,465	1,892,759	(1,448,294)
Fringe	89,409	428,154	(338,745)
Contractual services/audit	68,855	334,934	(266,079)
Travel	947	10,275	(9,328)
Space	207,792	638,773	(430,981)
Supplies	17,055	82,179	(65,124)
Equipment	-	-	-
Other	27,549	80,672	(53,123)
Administration	81,327	324,072	(242,745)
Total expenses	<u>937,399</u>	<u>3,791,818</u>	<u>(2,854,419)</u>
Change in net assets	-	-	-
Beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
Net assets, ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See accompanying independent auditors' report.

CHAUTAUQUA OPPORTUNITIES, INC.
SCHEDULE OF REVENUE AND EXPENSES IN COMPARISON TO BUDGET
EARLY HEAD START/CHILD CARE PARTNERSHIP - 02HP000335-06-00
FOR THE YEAR ENDED OCTOBER 31, 2025
AND THE CONTRACT PERIOD SEPTEMBER 1, 2024 - AUGUST 31, 2025

	Actual FYE 10/31/2024	Actual FYE 10/31/2025	Cumulative Actual	Total Contract Budget	Actual Over (Under) Budget
Revenue:					
U.S. DHHS	\$ 276,439	\$ 1,087,657	\$ 1,364,096	\$ 1,684,731	\$ (320,635)
Program income	-	-	-	-	-
	<u>276,439</u>	<u>1,087,657</u>	<u>1,364,096</u>	<u>1,684,731</u>	<u>(320,635)</u>
Expenses:					
Personnel	33,736	141,973	175,709	249,325	(73,616)
Fringe	9,921	42,207	52,128	71,708	(19,580)
Contractual services/audit	100,575	389,900	490,475	663,783	(173,308)
Travel	20	645	665	2,750	(2,085)
Space	59,273	226,379	285,652	195,978	89,674
Supplies	1,848	16,285	18,133	21,467	(3,334)
Equipment	-	-	-	-	-
Other	47,082	175,905	222,987	312,765	(89,778)
Administration	23,984	94,363	118,347	166,955	(48,608)
	<u>276,439</u>	<u>1,087,657</u>	<u>1,364,096</u>	<u>1,684,731</u>	<u>(320,635)</u>
Total expenses					
Change in net assets	-	-	-	-	-
Beginning of year	-	-	-	-	-
Net assets, ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See accompanying independent auditors' report.

CHAUTAUQUA OPPORTUNITIES, INC.
SCHEDULE OF REVENUE AND EXPENSES IN COMPARISON TO BUDGET
SAFE HOUSE BASIC CENTER GRANT - 90CY7487-02-00
FOR THE YEAR ENDED OCTOBER 31, 2025
AND THE CONTRACT PERIOD SEPTEMBER 30, 2024 - SEPTEMBER 29, 2025

	Actual FYE 10/31/2024	Actual FYE 10/31/2025	Cumulative Total	Total Contract Budget	Actual Over (under) Budget
Revenue:					
U.S. DHHS	\$ 34,923	\$ 165,075	\$ 199,998	\$ 199,998	\$ -
Profit/loss on disposal	-	-	-	-	-
	<u>34,923</u>	<u>165,075</u>	<u>199,998</u>	<u>199,998</u>	<u>-</u>
Expenses:					
Personnel	22,709	59,785	82,494	92,581	(10,087)
Fringe	3,552	33,567	37,119	43,574	(6,455)
Contractual services	2,654	16,726	19,380	14,298	5,082
Travel	594	4,480	5,074	4,100	974
Space	1,991	26,501	28,492	14,800	13,692
Supplies	391	6,248	6,639	5,070	1,569
Equipment	-	-	-	3,000	(3,000)
Other	2	3,448	3,450	2,755	695
Administration	3,030	14,320	17,350	19,820	(2,470)
	<u>34,923</u>	<u>165,075</u>	<u>199,998</u>	<u>199,998</u>	<u>-</u>
Total expenses					
Change in net assets	-	-	-	-	-
Beginning of year	-	-	-	-	-
Net assets, ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See accompanying independent auditors' report.

CHAUTAUQUA OPPORTUNITIES, INC.
SCHEDULE OF REVENUE AND EXPENSES IN COMPARISON TO BUDGET
SAFE HOUSE BASIC CENTER GRANT - 90CY7487-03-00
FOR THE YEAR ENDED OCTOBER 31, 2025
CONTRACT PERIOD SEPTEMBER 30, 2025 - SEPTEMBER 29, 2026

	Actual FYE 10/31/2025	Total Contract Budget	Actual Over (Under) Budget
Revenue:			
U.S. DHHS	\$ 39,386	\$ 222,220	\$ (182,834)
Expenses:			
Personnel	24,730	111,558	(86,828)
Fringe	4,593	43,288	(38,695)
Contractual services	2,654	14,748	(12,094)
Travel	843	8,260	(7,417)
Space	2,175	11,960	(9,785)
Supplies	1,324	12,800	(11,476)
Equipment	-	-	-
Other	21	2,255	(2,234)
Administration	3,046	17,351	(14,305)
Total expenses	39,386	222,220	(182,834)
Change in net assets	-	-	-
Beginning of year	-	-	-
Net assets, ending	\$ -	\$ -	\$ -

See accompanying independent auditors' report.

CHAUTAUQUA OPPORTUNITIES, INC.
SCHEDULE OF REVENUE AND EXPENSES IN COMPARISON TO BUDGET
TRANSITIONAL INDEPENDENT LIVING PROGRAM - 90CX7349-03-00
FOR THE YEAR ENDED OCTOBER 31, 2025
AND THE CONTRACT PERIOD SEPTEMBER 30, 2024 - SEPTEMBER 29, 2025

	Actual FYE <u>10/31/2024</u>	Actual FYE <u>10/31/2025</u>	Cumulative Total	Total Contract Budget	Actual Over (under) Budget
Revenue:					
U.S. DHHS	\$ 18,789	\$ 220,053	\$ 238,842	\$ 245,600	\$ (6,758)
Expenses:					
Personnel	13,317	84,896	98,213	137,518	(39,305)
Fringe	2,201	19,461	21,662	45,702	(24,040)
Consultant & Contract	1,566	15,223	16,789	13,891	2,898
Travel	516	10,977	11,493	5,958	5,535
Space	4,206	55,414	59,620	9,530	50,090
Supplies	245	2,077	2,322	4,298	(1,976)
Equipment	(5,093)	8,249	3,156	2,000	1,156
Other	200	4,665	4,865	2,365	2,500
Administration	1,631	19,091	20,722	24,338	(3,616)
Total expenses	<u>18,789</u>	<u>220,053</u>	<u>238,842</u>	<u>245,600</u>	<u>(6,758)</u>
Change in net assets	-	-	-	-	-
Beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net assets, ending	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

See accompanying independent auditors' report.

CHAUTAUQUA OPPORTUNITIES, INC.
SCHEDULE OF REVENUE AND EXPENSES IN COMPARISON TO BUDGET
TRANSITIONAL INDEPENDENT LIVING PROGRAM - 90CX7349-04-00
FOR THE YEAR ENDED OCTOBER 31, 2025
CONTRACT PERIOD SEPTEMBER 30, 2024 - SEPTEMBER 29, 2025

	<u>Actual FYE 10/31/2025</u>	<u>Total Contract Budget</u>	<u>Actual Over (under) Budget</u>
Revenue - U.S. DHHS	\$ 24,679	\$ 272,889	\$ (248,210)
Expenses:			
Personnel	15,213	145,446	(130,233)
Fringe	2,935	41,957	(39,022)
Consultant & Contract	1,803	13,446	(11,643)
Travel	751	2,000	(1,249)
Space	4,858	17,530	(12,672)
Supplies	47	16,552	(16,505)
Equipment	(5,093)	12,285	(17,378)
Other	2,024	2,365	(341)
Administration	2,141	21,308	(19,167)
Total expenses	<u>24,679</u>	<u>272,889</u>	<u>(248,210)</u>
Change in net assets	-	-	-
Beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
Net assets, ending	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

See accompanying independent auditors' report.

CHAUTAUQUA OPPORTUNITIES, INC.
SCHEDULE OF REVENUE AND EXPENSES IN COMPARISON TO BUDGET
CHAUTAUQUA REGION FATHERHOOD PROGRAM - 90ZJ0034-05-01
FOR THE YEAR ENDED OCTOBER 31, 2025
AND THE CONTRACT PERIOD SEPTEMBER 30, 2024 - SEPTEMBER 29, 2025

	Actual FYE 10/31/2024	Actual FYE 10/31/2025	Cumulative Total	Total Contract Budget	Actual Over (under) Budget
Revenue:					
U.S. DHHS	\$ 115,270	\$ 884,728	\$ 999,998	\$ 999,999	\$ (1)
Profit/loss on disposal	-	(10,181)	(10,181)	-	(10,181)
	<u>115,270</u>	<u>874,547</u>	<u>989,817</u>	<u>999,999</u>	<u>(10,182)</u>
Expenses:					
Personnel	35,624	332,975	368,599	401,726	(33,127)
Fringe	8,379	79,098	87,477	98,360	(10,883)
Consultant & Contract	55,429	243,569	298,998	292,638	6,360
Travel	1,899	23,809	25,708	29,191	(3,483)
Space	6,102	65,782	71,884	79,850	(7,966)
Supplies	123	17,542	17,665	12,585	5,080
Equipment	-	2,690	2,690	2,500	190
Other	106	46,563	46,669	12,099	34,570
Administration	7,608	62,519	70,127	71,050	(923)
	<u>115,270</u>	<u>874,547</u>	<u>989,817</u>	<u>999,999</u>	<u>(10,182)</u>
Total expenses					
Change in net assets	-	-	-	-	-
Beginning of year	-	-	-	-	-
Net assets, ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See accompanying independent auditors' report.