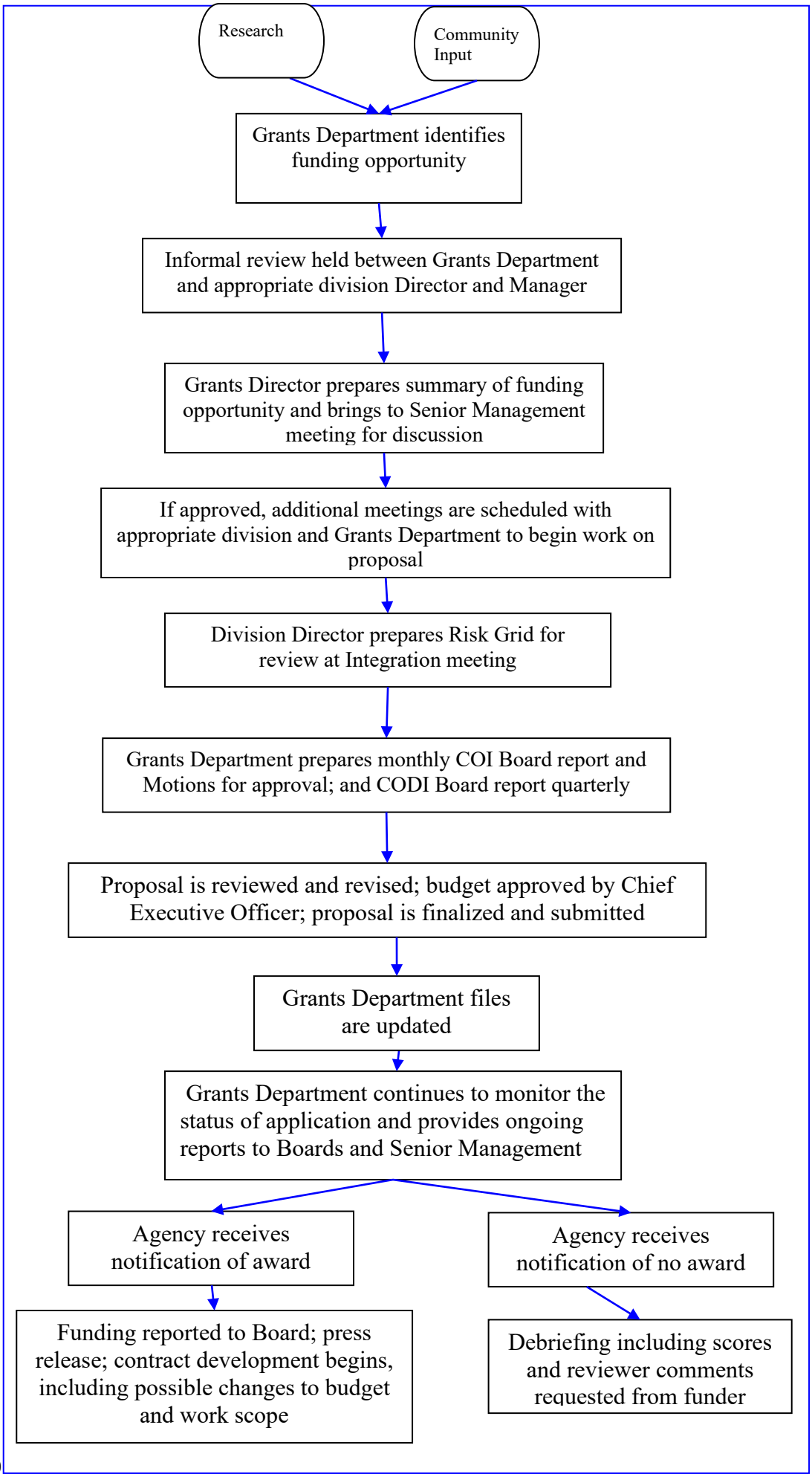FUND DEVELOPMENT PROTOCOL